

FEDERAL IDENTIFICATION NUMBER:
35-1176220

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
STUCKER FORK CONSERVANCY DISTRICT

COUNTY:
SCOTT COUNTY

ID: 72-7-35
(State Board of Accounts USE ONLY)

SPECIAL DISTRICT ANNUAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

SDAR-1 (REVISED 2008)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
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- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - UTILITIES REPORT: WATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, SEWAGE, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
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- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF ACCOUNTS RECEIVABLE
- PART 12 - REPORT OF ACCOUNTS PAYABLE
- PART 13 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: FINANCIAL CLERK

PRINTED NAME OF OFFICIAL: LISA JACKSON

DATE SIGNED: _____

ADDRESS: P.O. BOX 274

CITY: SCOTTSBURG

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 794-0650

ZIP: 47170-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(SDAR-1)ANNUAL FINANCIAL REPORT

UNIT NAME: STUCKER FORK CONSERVANCY DISTRICT ID: 72-7-35

COUNTY: SCOTT COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(SPECIAL DISTRICT GOVERNMENTAL FOR THE FISCAL YEAR ENDING 2008

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<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
AGENCY-PAYROLL	\$135.17	\$756.35	\$594.44	\$297.08	\$0.00	\$297.08
GENERAL	\$58,320.24	\$127,402.75	\$74,609.00	\$111,113.99	\$0.00	\$111,113.99
Total by Fund Type:	\$58,455.41	\$128,159.10	\$75,203.44	\$111,411.07	\$0.00	\$111,411.07
FUND TYPE: SPECIAL REVENUE						
RAINY DAY	\$0.00	\$0.00	\$0.00	\$0.00	\$143,829.18	\$143,829.18
Total by Fund Type:	\$0.00	\$0.00	\$0.00	\$0.00	\$143,829.18	\$143,829.18
FUND TYPE: CAPITAL PROJECTS						
CUMULATIVE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$5,250.83	\$5,250.83
PREPAID FLOOD	\$0.00	\$0.00	\$0.00	\$0.00	\$9,400.85	\$9,400.85
Total by Fund Type:	\$0.00	\$0.00	\$0.00	\$0.00	\$14,651.68	\$14,651.68
Subtotal All Funds:	\$58,455.41	\$128,159.10	\$75,203.44	\$111,411.07	\$158,480.86	\$269,891.93

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$16,147.90
Transfers In	\$0.00	
Transfers Out		\$0.00
Net Receipts and Disbursements	\$128,159.10	\$59,055.54

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(ENTERPRISE FUNDS)
FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
105 WASTEWATER UTILITY-CONSTRUCTION	\$77,773.93	\$0.00	\$77,773.93	\$0.00	\$0.00	\$0.00
111 WATER UTILITY-BOND AND INTEREST	\$918,553.19	\$0.00	\$202,166.94	\$716,386.25	\$0.00	\$716,386.25
126 WATER UTILITY-DEBT RESERVE	\$133,200.00	\$63,936.00	\$0.00	\$197,136.00	\$600,013.02	\$797,149.02
131 WATER UTILITY-OPERATING	\$887,902.82	\$149,635.02	\$63,936.00	\$973,601.84	\$3,059,202.01	\$4,032,803.85
132 WATER UTILITY-CUSTOMER DEPOSIT METER DEPOSITS	\$172,861.40	\$12,951.64	\$0.00	\$185,813.04	\$100,759.62	\$286,572.66
Total by Fund Type:	\$2,190,291.34	\$226,522.66	\$343,876.87	\$2,072,937.13	\$3,759,974.65	\$5,832,911.78
Subtotal All Funds:	\$2,190,291.34	\$226,522.66	\$343,876.87	\$2,072,937.13	\$3,759,974.65	\$5,832,911.78

Section II

Less:

Investment Sales	\$0.00					
Investment Purchases			\$0.00			
Transfers In		\$63,936.00				
Transfers Out			\$63,936.00			
Net Receipts and Disbursements		\$162,586.66	\$279,940.87			

<u>Title</u>	<u>Amount</u>
Fund: <u>AGENCY-PAYROLL</u>	
INTERGOVERNMENTAL REVENUE, OTHER	\$756.35
Total for: INTERGOVERNMENTAL	\$756.35
TOTAL RECEIPTS FOR AGENCY-PAYROLL	\$756.35
<hr/>	
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$127,002.75
Total for: TAXES	\$127,002.75
MISCELLANEOUS REVENUE-OTHER	\$400.00
Total for: MISCELLANEOUS	\$400.00
TOTAL RECEIPTS FOR GENERAL	\$127,402.75
<hr/>	
Total Receipts:	\$128,159.10

(SDAR-1)ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 72-7-35

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COUNTY: SCOTT COUNTY

UNIT NAME: STUCKER FORK CONSERVANCY DISTRICT

Fund:	AGENCY-PAYROLL		
	PERSONAL SERVICES		\$594.44
	TOTAL		\$594.44
Fund:	GENERAL		
	PERSONAL SERVICES		\$13,168.44
	SUPPLIES		\$669.63
	OTHER SERVICES AND CHARGES		\$34,230.53
	CAPITAL OUTLAY		\$2,735.50
	OTHER DISBURSEMENTS		\$7,657.00
	PURCHASE OF INVESTMENTS		\$16,147.90
	TOTAL		\$74,609.00
TOTAL:			\$75,203.44

REVENUES

Fund Name	Expense Category	Account Title	Amount
131 WATER UTILITY-OPERATING Fund Total:	NO FUNCTION NEEDED	131 METERED-OTHER	\$149,635.02 \$149,635.02
132 WATER UTILITY-CUSTOMER DEPOSIT Fund Total:	NO FUNCTION NEEDED	132 GUARANTEED REVENUES	\$12,951.64 \$12,951.64
126 WATER UTILITY-DEBT RESERVE Fund Total:	GENERAL CATEGORIES	126 TRANSFER OF FUNDS-OTHER	\$63,936.00 \$63,936.00
Total REVENUES:			\$226,522.66

EXPENDITURES

131 WATER UTILITY-OPERATING Expense Category Total: Fund Total:	NO FUNCTION NEEDED	131 TRANSFER OF FUNDS-OTHER	\$63,936.00 \$63,936.00 \$63,936.00
111 WATER UTILITY-BOND AND INTEREST Expense Category Total: Fund Total:	NO FUNCTION NEEDED	111 DEBT SERVICE OF PRINCIPAL	\$202,166.94 \$202,166.94 \$202,166.94
105 WASTEWATER UTILITY-CONSTRUCTION Expense Category Total: Fund Total:	NO FUNCTION NEEDED	105 CAPITAL OUTLAY-OTHER	\$77,773.93 \$77,773.93 \$77,773.93
Total EXPENDITURES:			\$343,876.87

PART 4 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		BOND AND INTEREST	111				\$716,386.25
		DEBT SERVICE RESERVE	126				\$197,136.00
		WATER OPERATING	131				\$973,601.84
		METER DEPOSITS	132				\$185,813.04
		DISTRICT-AGENCY, PAYROLL	002				\$297.08
		DISTRICT CASH-GENERAL	001				\$111,113.99
		DISTRICT-RAINY DAY	003				\$0.00
		DISTRICT-CUMMUL MAINT	004				\$0.00
		DISTRICT-PREPAID FLOOD	005				\$0.00

Total CASH: **\$2,184,348.20**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
11/06/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	131		11/06/2009	3.02	\$32,439.81
11/06/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	131		11/06/2009	3.02	\$21,369.97
11/06/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	131		11/06/2009	3.02	\$14,114.63
11/06/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	131		11/06/2009	3.02	\$11,453.55
11/06/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	131		11/06/2009	3.02	\$21,829.18
11/06/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	131		11/06/2009	3.02	\$14,385.49
12/23/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	131		12/23/2009	2.28	\$13,575.90
11/06/2008	RAINY DAY	CERTIFICATE OF DEPOSIT	131		11/06/2009	3.02	\$14,660.65

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total by Fund:							\$143,829.18
12/23/2008	CUMULATIVE MAINTENANCE	CERTIFICATE OF DEPOSIT	131		12/23/2009	2.28	\$2,572.00
12/30/2008	CUMULATIVE MAINTENANCE	CERTIFICATE OF DEPOSIT	131		12/30/2009	2.28	\$2,678.83
Total by Fund:							\$5,250.83
11/06/2008	PREPAID FLOOD	CERTIFICATE OF DEPOSIT	131		11/06/2009	3.02	\$9,400.85
Total by Fund:							\$9,400.85
02/13/2008	131 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	131		02/13/2009	2.97	\$2,883.14
11/20/2008	131 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	131		11/20/2009	2.28	\$350,270.84
11/20/2008	131 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	131		11/20/2009	2.28	\$81,463.01
11/20/2008	131 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	131		11/20/2009	2.28	\$700,541.64
11/20/2008	131 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	131		11/20/2009	2.28	\$700,541.64
11/20/2008	131 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	131		11/20/2009	2.28	\$1,093,352.44
11/20/2008	131 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	131		11/20/2009	2.28	\$126,005.71
11/20/2008	131 WATER	CERTIFICATE OF DEPOSIT	131		11/20/2009	2.28	\$4,143.59

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
	UTILITY-OPERATI						
Total by Fund:							\$3,059,202.01
11/20/2008	132 WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	132		11/20/2009	2.28	\$100,759.62
Total by Fund:							\$100,759.62
04/16/2004	126 WATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	126		04/16/2009	4.17	\$600,013.02
Total by Fund:							\$600,013.02
Total INVESTMENTS:							\$3,918,455.51
Total Cash and Investments:							\$6,102,803.71

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>OTHER REVENUE BONDS</u>	<u>OTHER LONG TERM DEBT</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$11,615,000.00	\$74,031.04
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$250,000.00	\$5,182.89
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$11,365,000.00	\$68,848.15
INTEREST PAID DURING 2008 (FULL YEAR)	\$553,823.75	\$2,474.11

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(SDAR-1)ANNUAL FINANCIAL REPORT

UNIT NAME: STUCKER FORK CONSERVANCY DISTRICT ID: 72-7-35

COUNTY: SCOTT COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(SDAR-1)ANNUAL FINANCIAL REPORT

UNIT NAME: STUCKER FORK CONSERVANCY DISTRICT ID: 72-7-35

COUNTY: SCOTT COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(SDAR-1)ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: SCOTT COUNTY
UNIT NAME: STUCKER FORK CONSERVANCY DISTRICT

ID: 72-7-35
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	131 WATER UTILITY-OPERATING
BALANCE, JANUARY 1	\$33,304,024.40
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$492,815.00
MACHINERY AND EQUIPMENT	\$84,352.00
CONSTRUCTION IN PROGRESS	<u>\$8,407.00</u>
TOTAL ADDITIONS	<u>\$585,574.00</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$10,003.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$10,003.00</u>
BALANCE, DECEMBER 31	<u>\$33,879,595.40</u>

(SDAR-1)ANNUAL FINANCIAL REPORT

UNIT NAME: STUCKER FORK CONSERVANCY DISTRICT ID: 72-7-35
COUNTY: SCOTT COUNTY

PART 11 - REPORT OF ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDING 2008

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	<u>TAXES RECEIVABLE</u>	<u>GRANTS RECEIVABLE</u>	<u>INTEREST RECEIVABLE</u>	<u>OTHER RECEIVABLES</u>	<u>TOTAL RECEIVABLES</u>
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ACCOUNTS RECEIVABLE:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

(SDAR-1)ANNUAL FINANCIAL REPORT
PART 12 - REPORT OF ACCOUNTS PAYABLE
UNIT NAME: STUCKER FORK CONSERVANCY DISTRICT
FOR THE FISCAL YEAR ENDING 2008

ID: 72-7-35
COUNTY: SCOTT COUNTY

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Fund Type:

<u>Fund</u>	<u>Dept.</u>	<u>Amount</u>
<u>Total by Fund Type:</u>		<u>\$0.00</u>
TOTAL FOR ALL FUNDS:		<u>\$0.00</u>

(SDAR-1)ANNUAL FINANCIAL REPORT

UNIT NAME: STUCKER FORK CONSERVANCY DISTRICT ID: 72-7-35

COUNTY: SCOTT COUNTY

PART 13 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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STUCKER FORK CONSERVANCY DISTRICT
Water Utility

STATEMENT OF NET ASSETS
(Unaudited)

ASSETS:	As of <u>December 31, 2008</u>
Current and Accrued Assets:	
Operating cash and cash equivalents	\$973,602
Operating investments	3,059,202
Accounts receivable	220,788
Interest receivable	20,185
Prepaid expense	<u>50,040</u>
Total Current and Accrued Assets	<u>4,323,817</u>
Non-Current Assets:	
Restricted Assets:	
Bond and interest cash and cash equivalents	716,386
Customer deposits cash and cash equivalents	185,813
Customer deposits investments	100,760
Construction cash and cash equivalents	-
Debt service reserve cash and cash equivalents	<u>797,149</u>
Total Restricted Assets	<u>1,800,108</u>
Deferred Debits:	
Unamortized bond issuance costs	181,476
Rate case costs	<u>61,855</u>
Total Deferred Debits	<u>243,331</u>
Capital Assets:	
Capital assets	33,173,905
Less accumulated depreciation	<u>(10,379,056)</u>
Sub-totals	22,794,849
Construction work in progress	<u>705,690</u>
Net Capital Assets	<u>23,500,539</u>
TOTAL ASSETS	<u><u>\$29,867,795</u></u>

(Continued on next page)

Special District Annual Report
Parts 1 - 4

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

STATEMENT OF NET ASSETS
(Unaudited)

LIABILITIES	As of <u>December 31, 2008</u>
Current and Accrued Liabilities:	
Accounts payable	\$45,943
Accrued wages and withholdings payable	46,108
Taxes payable	11,700
Interest payable	190,237
Customer deposits payable	286,227
Revenue bonds payable (due within 1 year)	<u>265,000</u>
Total Current and Accrued Liabilities	<u>845,215</u>
Non-Current Liabilities:	
Revenue bonds payable	<u>11,100,000</u>
TOTAL LIABILITIES	<u><u>\$11,945,215</u></u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	\$12,317,015
Restricted	1,513,881
Unrestricted	<u>4,091,684</u>
TOTAL NET ASSETS	<u><u>\$17,922,580</u></u>

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

STATEMENT OF REVENUES, EXPENDITURES AND OTHER
CHANGES IN FUND NET ASSETS
(Unaudited)

	Calendar Year 2008
Operating Revenue:	
Metered water revenue	\$3,132,774
Other revenues	163,509
Total Operating Revenues	3,296,283
Operating Expenses:	
Source of supply	33,609
Treatment	869,498
Transmission and distribution	477,318
Customer accounts	189,357
Administrative and general	534,524
Sub-Totals	2,104,306
Depreciation expense	593,341
Total Operating Expenses	2,697,647
Net Operating Revenues	598,636
Nonoperating Revenue:	
Interest income	178,431
Miscellaneous	4,063
Totals	182,494
Nonoperating Expenses:	
Interest expense	551,092
Amortization expense	43,171
Totals	594,263
Contributed Capital	39,541
Change in Net Assets	226,408
Total Net Assets - Beginning	17,696,172
Total Net Assets - Ending	\$17,922,580

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

STATEMENT OF CASH FLOWS
Increase/(Decrease) in cash and cash equivalents
(Unaudited)

	<u>Calendar Year 2008</u>
Cash flows from operating activities:	
Cash received from customers	\$3,321,189
Cash paid to suppliers, employees and others	<u>(2,103,926)</u>
Net cash from operating activities	<u>1,217,263</u>
Cash flows from capital and related financing activities:	
Additions to utility plant	(575,571)
Bond proceeds	-
Principal paid on revenue bonds	(250,000)
Rate case costs	(7,325)
Bond issuance costs	-
Interest paid	(553,824)
Nonoperating revenue	4,063
Contributions	39,541
Adjustment to net assets	<u>-</u>
Net cash flows from capital and related financing activities	<u>(1,343,116)</u>
Cash flows from investing activities:	
Interest income	<u>255,518</u>
Cash and Temporary Investments:	
Increase (decrease)	129,665
Beginning balance	<u>5,703,247</u>
Ending balance	<u><u>\$5,832,912</u></u>

(Continued on next page)

STUCKER FORK CONSERVANCY DISTRICT
Water Utility

(Cont'd)

STATEMENT OF CASH FLOWS
Increase/(Decrease) in cash and cash equivalents
(Unaudited)

	Calendar Year 2008
Reconciliation of net operating revenues to cash provided from operations:	
Net operating revenues	\$598,636
Adjustments to reconcile net income to net cash provided from operating activities:	
Depreciation expense	593,341
Change in assets and liabilities:	
Decrease (increase) in:	
Accounts receivable	24,906
Prepaid expense	(20,724)
Increase (decrease) in:	
Accounts payable	-
Accrued wages and withholdings payable	5,102
Taxes payable	2,563
Customer deposits payable	13,439
Net cash provided from operating activities	<u>\$1,217,263</u>