

FEDERAL IDENTIFICATION NUMBER:
35-1451223

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
GARY AIRPORT AUTHORITY

COUNTY:
LAKE COUNTY

ID: 45-6-813
(State Board of Accounts USE ONLY)

SPECIAL DISTRICT ANNUAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

SDAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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TRANSPORTATION, SEWAGE, TRASH COLLECTION
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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: FINANCE MANAGER

PRINTED NAME OF OFFICIAL: NICOLE THORN

DATE SIGNED: _____

ADDRESS: 6001 WEST INDUSTRIAL HIGH

CITY: GARY

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 949-4903

ZIP: 46406-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(SPECIAL DISTRICT ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
7 GENERAL	\$71,354.56	\$3,257,198.61	\$3,080,806.09	\$247,747.08	\$0.00	\$247,747.08
310 MARKETING FUND	\$11,918.61	\$749,317.60	\$630,706.03	\$130,530.18	\$0.00	\$130,530.18
PAYROLL TRUST	\$642.35	\$519,798.54	\$518,054.15	\$2,386.74	\$0.00	\$2,386.74
Total by Fund Type:	\$83,915.52	\$4,526,314.75	\$4,229,566.27	\$380,664.00	\$0.00	\$380,664.00
FUND TYPE: CAPITAL PROJECTS						
9 CUMULATIVE BUILDING FUND	\$16,410,833.54	\$12,088,735.41	\$11,748,130.56	\$16,751,438.39	\$0.00	\$16,751,438.39
312 MAINTENANCE HANGAR FUND	\$26,502.77	\$0.00	\$7,114.80	\$19,387.97	\$0.00	\$19,387.97
15 NONREVERTING CAPITAL PROJECT	\$411,569.20	\$130,825.12	\$38,960.80	\$503,433.52	\$0.00	\$503,433.52
12 PASSENGER FACILITY CHARGES FUND	\$30,933.31	\$0.00	\$0.00	\$30,933.31	\$0.00	\$30,933.31
14 TIF CAPITAL PROJECT	\$3,314,262.38	\$4,315,391.92	\$566,800.50	\$7,062,853.80	\$0.00	\$7,062,853.80
Total by Fund Type:	\$20,194,101.20	\$16,534,952.45	\$12,361,006.66	\$24,368,046.99	\$0.00	\$24,368,046.99
Subtotal All Funds:	\$20,278,016.72	\$21,061,267.20	\$16,590,572.93	\$24,748,710.99	\$0.00	\$24,748,710.99

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$1,320,000.00	
Transfers Out		\$1,320,000.00
Net Receipts and Disbursements	\$19,741,267.20	\$15,270,572.93

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY AIRPORT AUTHORITY

ID: 45-6-813

CASH UNITS ONLY

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING

PAGE: 1

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/</u>	Investments <u>at 12/31/</u>	Total Cash and Investments <u>at 12/31/</u>
Section I						
FUND TYPE:						
		\$0.00	\$0.00			\$0.00
Total by Fund Type:	\$0.00	\$0.00	\$0.00			\$0.00

Subtotal All Funds: **\$0.00** **\$0.00** **\$0.00** **\$0.00**

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$0.00	
Transfers Out		\$0.00
Net Receipts and Disbursements	\$0.00	\$0.00

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: GARY AIRPORT AUTHORITY

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>7 GENERAL</u>	
GENERAL PROPERTY TAXES	\$1,731,929.76
Total for: TAXES	\$1,731,929.76
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$4,489.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$39,576.74
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$8,760.58
LOCAL GOVERNMENT GRANT-OTHER	\$35,720.00
Total for: INTERGOVERNMENTAL	\$88,546.32
FINES AND FEES-OTHER	\$546.00
Total for: FINES, FORFEITURES, AND FEES	\$546.00
RENTAL OF PROPERTY	\$777,557.94
MISCELLANEOUS REVENUE-OTHER	\$150,659.75
MISCELLANEOUS REVENUE-OTHER	\$155,104.53
MISCELLANEOUS REVENUE-OTHER	\$36,897.73
MISCELLANEOUS REVENUE-OTHER	\$66,450.61
MISCELLANEOUS REVENUE-OTHER	\$16,463.97
Total for: MISCELLANEOUS	\$1,203,134.53
TRANSFER OF FUNDS-OTHER	\$230,000.00
OTHER FINANCING SOURCES	\$3,042.00
Total for: OTHER FINANCING SOURCES	\$233,042.00
TOTAL RECEIPTS FOR 7 GENERAL	\$3,257,198.61
Fund: <u>PAYROLL TRUST</u>	
MISCELLANEOUS REVENUE-OTHER	\$519,798.54
Total for: MISCELLANEOUS	\$519,798.54
TOTAL RECEIPTS FOR PAYROLL TRUST	\$519,798.54
Fund: <u>310 MARKETING FUND</u>	
LOCAL GOVERNMENT GRANT-OTHER	\$649,317.60
Total for: INTERGOVERNMENTAL	\$649,317.60
TRANSFER OF FUNDS-OTHER	\$100,000.00
Total for: OTHER FINANCING SOURCES	\$100,000.00
TOTAL RECEIPTS FOR 310 MARKETING FUND	\$749,317.60
Fund: <u>15 NONREVERTING CAPITAL PROJECT</u>	
MISCELLANEOUS REVENUE-OTHER	\$130,825.12
Total for: MISCELLANEOUS	\$130,825.12
TOTAL RECEIPTS FOR 15 NONREVERTING CAPITAL PROJECT	\$130,825.12
Fund: <u>14 TIF CAPITAL PROJECT</u>	

UNIT NAME: GARY AIRPORT AUTHORITY

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: 14 TIF CAPITAL PROJECT	
GENERAL PROPERTY TAXES	\$3,229,396.95
Total for: TAXES	\$3,229,396.95
INTEREST EARNED	\$95,994.97
Total for: MISCELLANEOUS	\$95,994.97
TRANSFER OF FUNDS-OTHER	\$990,000.00
Total for: OTHER FINANCING SOURCES	\$990,000.00
TOTAL RECEIPTS FOR 14 TIF CAPITAL PROJECT	\$4,315,391.92
Fund: 9 CUMULATIVE BUILDING FUND	
GENERAL PROPERTY TAXES	\$295,228.26
Total for: TAXES	\$295,228.26
FEDERAL GRANTS-OTHER	\$11,006,087.00
STATE GRANTS-OTHER	\$339,343.49
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$812.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$7,153.23
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,583.42
Total for: INTERGOVERNMENTAL	\$11,354,979.14
INTEREST EARNED	\$360,841.21
DIVIDENDS	\$27,686.80
RENTAL OF PROPERTY	\$50,000.00
Total for: MISCELLANEOUS	\$438,528.01
TOTAL RECEIPTS FOR 9 CUMULATIVE BUILDING FUND	\$12,088,735.41
Total Receipts:	\$21,061,267.20

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 45-6-813 PAGE: 1
COUNTY: LAKE COUNTY
UNIT NAME: GARY AIRPORT AUTHORITY

Fund:	7 GENERAL		
	PERSONAL SERVICES		\$1,110,871.93
	SUPPLIES		\$213,270.64
	OTHER SERVICES AND CHARGES		\$1,063,018.58
	CAPITAL OUTLAY		\$11,990.94
	OTHER DISBURSEMENTS		\$1,654.00
	TRANSFER OF FUNDS		\$680,000.00
	TOTAL		\$3,080,806.09

Fund:	PAYROLL TRUST		
	OTHER DISBURSEMENTS		\$518,054.15
	TOTAL		\$518,054.15

Fund:	310 MARKETING FUND		
	SUPPLIES		\$1,565.58
	OTHER SERVICES AND CHARGES		\$319,140.45
	TRANSFER OF FUNDS		\$310,000.00
	TOTAL		\$630,706.03

Fund:	15 NONREVERTING CAPITAL PROJECT		
	CAPITAL OUTLAY		\$38,960.80
	TOTAL		\$38,960.80

Fund:	14 TIF CAPITAL PROJECT		
	OTHER SERVICES AND CHARGES		\$59,062.50
	CAPITAL OUTLAY		\$177,738.00
	TRANSFER OF FUNDS		\$330,000.00
	TOTAL		\$566,800.50

Fund:	9 CUMULATIVE BUILDING FUND		
	SUPPLIES		\$173.67
	OTHER SERVICES AND CHARGES		\$386,470.32
	CAPITAL OUTLAY		\$11,354,152.40
	OTHER DISBURSEMENTS		\$7,334.17
	TOTAL		\$11,748,130.56

Fund:	312 MAINTENANCE HANGAR FUND		
	CAPITAL OUTLAY		\$7,114.80
	TOTAL		\$7,114.80

TOTAL DISBURSEMENTS:			\$16,590,572.93
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(SDAR-1) ANNUAL FINANCIAL REPORT

CITY/TOWN: GARY AIRPORT AUTHORITY
COUNTY: LAKE COUNTY

ID: 45-6-813

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

Fund Name

Expense Category

Account Title

Amount

Expense Category Total:

\$0.00

Fund Total:

\$0.00

\$0.00

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		JP MORGAN CHASE CHECKING	134908344	\$0.00			\$285,258.96
		JP MORGAN HIGH YIELD SAV	2331411575	\$0.00			\$17,101,680.32
		JP MORGAN CHASE CC TRX	754361657	\$0.00			\$6,530.31
		ADZ FUND AT MBIA	IN-02-0036-001	\$0.00			\$4,070,257.35
		GARY/CHICAGO RUNWAY EXT	IN-02-0036-0002	\$0.00			\$59,451.42
		NIPSCO ACCOUNT	IN-02-0036-0003	\$0.00			\$1,176,314.56
		BANK OF NEW YORK ESCROW A	139504	\$0.00			\$2,049,218.07

Total CASH: **\$24,748,710.99**

Total Cash and Investments: **\$24,748,710.99**

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

OTHER REVENUE BONDS

OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$4,100,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$0.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$4,100,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$0.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
20-106	APRON EXP/ELECTRICAL IMPRV/VEHICLE	FAA	\$1,715,301.00	9 CUMULATIVE BUILDING FUND	\$42,602.00	\$42,602.00
20-106	RAILROAD RELOCATION DESIGN AIP 19	FAA	\$2,852,934.00	9 CUMULATIVE BUILDING FUND	\$498,085.00	\$498,085.00
20-106	RUNWAY EXPANSION AIP 20	FAA	\$6,000,000.00	9 CUMULATIVE BUILDING FUND	\$1,878,631.00	\$1,878,631.00
20-106	RUNWAY EXPANSION AIP 21	FAA	\$6,000,000.00	9 CUMULATIVE BUILDING FUND	\$3,666,603.00	\$3,666,603.00
20-106	RUNWAY EXPANSION AIP 22	FAA	\$5,111,240.00	9 CUMULATIVE BUILDING FUND	\$4,920,166.00	\$4,920,166.00

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
057	VI SIMPSON FUNDS	IDOT	\$2,000,000.00	9 CUMULATIVE BUILDING FUND	\$117,782.50	\$117,782.50
0628018	APRON EXPAN/ELECT IMPRV/VEHICLE	IDOT	\$45,139.50	9 CUMULATIVE BUILDING FUND	\$1,121.11	\$1,121.11
0628019	RAILROAD RELOCATION DESIGN AIP 19	IDOT	\$75,077.21	9 CUMULATIVE BUILDING FUND	\$13,107.48	\$13,107.48
0728020	RUNWAY EXPANSION AIP 20	IDOT	\$157,894.74	9 CUMULATIVE BUILDING FUND	\$49,437.66	\$49,437.66
0828021	RUNWAY EXPANSION AIP 21	IDOT	\$157,894.74	9 CUMULATIVE BUILDING FUND	\$157,894.74	\$157,894.74
0828022	RUNWAY EXPANSION AIP 22	IDOT	\$134,506.32	9 CUMULATIVE BUILDING FUND	\$0.00	\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: LAKE COUNTY
UNIT NAME: GARY AIRPORT AUTHORITY

ID: 45-6-813
PAGE: 1

	9 CUMULATIVE BUILDING FUND
BALANCE, JANUARY 1	\$56,028,144.25
<u>ADDITIONS:</u>	
LAND	\$593,006.84
INFRASTRUCTURE	\$376,065.05
BUILDINGS	\$562,796.92
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$242,447.53
CONSTRUCTION IN PROGRESS	<u>\$10,244,396.86</u>
TOTAL ADDITIONS	<u>\$12,018,713.20</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$428,868.76</u>
TOTAL REDUCTIONS	<u>\$428,868.76</u>
BALANCE, DECEMBER 31	<u>\$67,617,988.69</u>

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY AIRPORT AUTHORITY

ID: 45-6-813

COUNTY: LAKE COUNTY

PART 11 - REPORT OF ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

	<u>TAXES RECEIVABLE</u>	<u>GRANTS RECEIVABLE</u>	<u>INTEREST RECEIVABLE</u>	<u>OTHER RECEIVABLES</u>	<u>TOTAL RECEIVABLES</u>
7 GENERAL	\$744,104.15	\$0.00	\$0.00	\$587,965.39	\$1,332,069.54
9 CUMULATIVE BUILDING FUND	\$134,492.22	\$0.00	\$0.00	\$0.00	\$134,492.22
TOTAL ACCOUNTS RECEIVABLE:	\$878,596.37	\$0.00	\$0.00	\$587,965.39	\$1,466,561.76

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 12 - REPORT OF ACCOUNTS PAYABLE
UNIT NAME: GARY AIRPORT AUTHORITY
FOR THE FISCAL YEAR ENDING 2008

ID: 45-6-813
COUNTY: LAKE COUNTY

PAGE: 1

Fund Type: GENERAL

<u>Fund</u>	<u>Dept.</u>	<u>Amount</u>
7 GENERAL		\$170,548.47

Total by Fund Type: \$170,548.47

Fund Type: CAPITAL PROJECTS

9 CUMULATIVE BUILDING FUND		\$1,765,324.82
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Total by Fund Type: \$1,765,324.82

TOTAL FOR ALL FUNDS: \$1,935,873.29

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY AIRPORT AUTHORITY

ID: 45-6-813

COUNTY: LAKE COUNTY

PART 13 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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