

FEDERAL IDENTIFICATION NUMBER:
35-1793410

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
SOUTH HENRY REGIONAL WASTE DISTRICT

COUNTY:
HENRY COUNTY

ID: 33-8-45
(State Board of Accounts USE ONLY)

SPECIAL DISTRICT ANNUAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

SDAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

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- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - UTILITIES REPORT: WATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, SEWAGE, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
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- PART 10 - REPORT OF CAPITAL ASSETS
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- PART 13 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: DISTRICT MANAGER

PRINTED NAME OF OFFICIAL: CONNIE STEVENS

DATE SIGNED: _____

ADDRESS: PO BOX 147
301 S WILLIAMS ST

CITY: LEWISVILLE

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 987-8432

ZIP: 47352-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT ID: 33-8-45

CASH UNITS ONLY

COUNTY: HENRY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(SPECIAL DISTRICT ONLY)

FOR THE FISCAL YEAR ENDING

PAGE: 1

| <u>Funds</u> | Beginning Cash Fund Balances <u>01/01/</u> | <u>Receipts</u> | <u>Disbursements</u> | Ending Cash Fund Balances <u>12/31/</u> | Investments <u>at 12/31/</u> | Total Cash and Investments <u>at 12/31/</u> |
|----------------------------|--|-----------------|----------------------|---|---------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: | | | | | | |
| Total by Fund Type: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Subtotal All Funds: **\$0.00** **\$0.00** **\$0.00** **\$0.00**

Section II

Less:

| | | |
|---------------------------------------|---------------|---------------|
| Investment Sales | \$0.00 | |
| Investment Purchases | | \$0.00 |
| Transfers In | \$0.00 | |
| Transfers Out | | \$0.00 |
| Net Receipts and Disbursements | \$0.00 | \$0.00 |

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT ID: 33-8-45

CASH UNITS ONLY

COUNTY: HENRY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u> | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|---------------------------------------|--|-----------------------|---------------------------|---|----------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: ENTERPRISE | | | | | | |
| 607 WASTEWATER UTIL-BOND AND INTEREST | \$187,099.61 | \$207,435.22 | \$199,187.50 | \$195,347.33 | \$0.00 | \$195,347.33 |
| 609 WASTEWATER UTILITY-DEBT RESERVE | \$6,341.30 | \$261,595.81 | \$250,000.00 | \$17,937.11 | \$250,000.00 | \$267,937.11 |
| 608 WASTEWATER UTILITY-DEPREC/IMPROVE | \$187,710.65 | \$212,296.11 | \$222,352.70 | \$177,654.06 | \$170,000.00 | \$347,654.06 |
| 606 WASTEWATER UTILITY-OPERATING | \$50,595.50 | \$915,842.89 | \$846,049.97 | \$120,388.42 | \$190,000.00 | \$310,388.42 |
| Total by Fund Type: | \$431,747.06 | \$1,597,170.03 | \$1,517,590.17 | \$511,326.92 | \$610,000.00 | \$1,121,326.92 |

| | | | | | | |
|----------------------------|---------------------|-----------------------|-----------------------|---------------------|---------------------|-----------------------|
| Subtotal All Funds: | \$431,747.06 | \$1,597,170.03 | \$1,517,590.17 | \$511,326.92 | \$610,000.00 | \$1,121,326.92 |
|----------------------------|---------------------|-----------------------|-----------------------|---------------------|---------------------|-----------------------|

Section II

Less:

| | | |
|---------------------------------------|---------------------|---------------------|
| Investment Sales | \$610,000.00 | |
| Investment Purchases | | \$610,000.00 |
| Transfers In | \$238,080.00 | |
| Transfers Out | | \$238,080.00 |
| Net Receipts and Disbursements | \$749,090.03 | \$669,510.17 |

CASH AND INVESTMENTS ON PART 4 ARE 610000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

| <u>Title</u> | <u>Amount</u> |
|------------------------|---------------|
| Fund: | |
| Total for: | \$0.00 |
| | \$0.00 |
| Total Receipts: | \$0.00 |

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 33-8-45 PAGE: 1

COUNTY: HENRY COUNTY
UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT

| | | |
|--------------|--|---------------|
| Fund: | | \$0.00 |
| TOTAL | | \$0.00 |

| | | |
|-----------------------------|--|---------------|
| TOTAL DISBURSEMENTS: | | \$0.00 |
|-----------------------------|--|---------------|

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

| Fund Name | Expense Category | Account Title | Amount |
|---------------------------------------|-------------------------|---------------------------------------|-----------------------|
| 606 WASTEWATER UTILITY-OPERATING | NO FUNCTION NEEDED | 606446000 SEWER INSPECTIONS | \$1,000.00 |
| | NO FUNCTION NEEDED | 606447000 SEWER CONNECTION FEES | \$4,000.00 |
| | NO FUNCTION NEEDED | 606441000 SEWAGE FEE | \$683,791.71 |
| | NO FUNCTION NEEDED | 606499000 OTHER REVENUE | \$26,093.37 |
| | NO FUNCTION NEEDED | 606609000 INTEREST EARNED | \$10,957.81 |
| | NO FUNCTION NEEDED | 606395000 SALE OF INVESTMENTS | \$190,000.00 |
| Fund Total: | | | \$915,842.89 |
| 607 WASTEWATER UTIL-BOND AND INTEREST | NO FUNCTION NEEDED | 607609000 INTEREST EARNED | \$3,435.22 |
| | NO FUNCTION NEEDED | 607610000 TRANSFER PER BOND ORDINANCE | \$204,000.00 |
| Fund Total: | | | \$207,435.22 |
| 608 WASTEWATER UTILITY-DEPREC/IMPROVE | NO FUNCTION NEEDED | 608609000 INTEREST EARNED | \$8,216.11 |
| | NO FUNCTION NEEDED | 608610000 TRANSFER PER BOND ORDINANCE | \$34,080.00 |
| | NO FUNCTION NEEDED | 608395000 SALE OF INVESTMENTS | \$170,000.00 |
| Fund Total: | | | \$212,296.11 |
| 609 WASTEWATER UTILITY-DEBT RESERVE | NO FUNCTION NEEDED | 609609000 INTEREST EARNED | \$11,595.81 |
| | NO FUNCTION NEEDED | 609395000 SALE OF INVESTMENTS | \$250,000.00 |
| Fund Total: | | | \$261,595.81 |
| Total REVENUES: | | | \$1,597,170.03 |

EXPENDITURES

| | | | |
|----------------------------------|-------------------------------------|--|--------------------|
| 606 WASTEWATER UTILITY-OPERATING | PRODUCTION AND SUPPLY | 606001590 MISCELLANEOUS | \$10,879.09 |
| | Expense Category Total: | | \$10,879.09 |
| Expense Category Total: | POWER PRODUCTION | 606002351 ELECTRIC EXPENSE | \$52,839.44 |
| | | | \$52,839.44 |
| Expense Category Total: | TRANSMISSION/DISTRIBUTION-OPERATION | 606001590 PURCHASED GAS | \$31,026.88 |
| | | | \$31,026.88 |
| Expense Category Total: | GENERAL CATEGORIES | 606003210 OFFICE SUPPLIES | \$13,370.81 |
| | GENERAL CATEGORIES | 606003430 CONTRACTUAL SERVICES-ENGINEERING | \$12,800.00 |
| Expense Category Total: | GENERAL CATEGORIES | 606003311 CONTRACTUAL SERVICES-LEGAL | \$7,500.00 |
| | GENERAL CATEGORIES | 606003140 INSURANCE-OTHER | \$43,508.47 |
| Expense Category Total: | GENERAL CATEGORIES | 606003311 BAD DEBT EXPENSE | \$4,648.62 |
| | | | \$81,827.90 |
| | COLLECTION SYSTEM-OPERATIONS | 606004315 METER READING LABOR | \$2,740.82 |

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

| Fund Name | Expense Category | Account Title | Amount |
|---------------------------------------|------------------------------------|--|-----------------------|
| 606 WASTEWATER UTILITY-OPERATING | COLLECTION SYSTEM-OPERATIONS | 606003430 CONTRACTUAL SERVICES-OTHER | \$12,265.79 |
| | | | \$15,006.61 |
| | Expense Category Total: | | |
| | PUMPING-OPERATIONS | 606001290 CHEMICALS | \$29,267.92 |
| | | | \$29,267.92 |
| | Expense Category Total: | | |
| | TREATMENT AND DISPOSAL-MAINTENANCE | 606002361 PLANT REPAIRS | \$8,420.58 |
| | | | \$8,420.58 |
| | Expense Category Total: | | |
| | ADMINISTRATION AND GENERAL | 606001111 SALARIES AND WAGES-EMPLOYEES | \$188,701.55 |
| | | | \$188,701.55 |
| | Expense Category Total: | | |
| | NO FUNCTION NEEDED | 606005531 TRANSFERS PER BOND ORDINANCE | \$204,000.00 |
| | NO FUNCTION NEEDED | 606005520 TRANSFERS PER BOND ORDINANCE | \$34,080.00 |
| | NO FUNCTION NEEDED | 606005454 PURCHASE OF INVESTMENTS | \$190,000.00 |
| | | | \$428,080.00 |
| | Expense Category Total: | | |
| | Fund Total: | | \$846,049.97 |
| 607 WASTEWATER UTIL-BOND AND INTEREST | NO FUNCTION NEEDED | 607001381 BONDS RETIRED (PRINCIPAL ONLY) | \$54,000.00 |
| | NO FUNCTION NEEDED | 607001382 INTEREST PAID ON BONDS AND LOANS | \$145,187.50 |
| | | | \$199,187.50 |
| | Expense Category Total: | | |
| | Fund Total: | | \$199,187.50 |
| 608 WASTEWATER UTILITY-DEPREC/IMPROVE | NO FUNCTION NEEDED | 608009454 PURCHASE OF INVESTMENTS | \$170,000.00 |
| | NO FUNCTION NEEDED | 608001454 EQUIPMENT | \$52,352.70 |
| | | | \$222,352.70 |
| | Expense Category Total: | | |
| | Fund Total: | | \$222,352.70 |
| 609 WASTEWATER UTILITY-DEBT RESERVE | NO FUNCTION NEEDED | 609009454 PURCHASE OF INVESTMENTS | \$250,000.00 |
| | | | \$250,000.00 |
| | Expense Category Total: | | |
| | Fund Total: | | \$250,000.00 |
| Total EXPENDITURES: | | | \$1,517,590.17 |

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|------------------|---------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| | | NOW CHECKING | 704336801 | \$0.00 | | | \$315,979.59 |
| | | MONEY MARKET ACC'T SINKIN | 904911812 | \$0.00 | | | \$195,347.33 |

Total CASH: **\$511,326.92**

INVESTMENTS

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|--|------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| 12/12/2008 | 606 WASTEWATER UTILITY-OPERATING | CERTIFICATE OF DEPOSIT | 906716178 | \$100,000.00 | 12/12/2009 | 3.04 | \$100,000.00 |
| 11/13/2008 | 606 WASTEWATER UTILITY-OPERATING | CERTIFICATE OF DEPOSIT | 906719176 | \$70,000.00 | 11/13/2009 | 3.04 | \$70,000.00 |
| 12/01/2008 | 606 WASTEWATER UTILITY-OPERATING | CERTIFICATE OF DEPOSIT | 906719177 | \$20,000.00 | 12/01/2009 | 3.04 | \$20,000.00 |

Total by Fund: **\$190,000.00**

| | | | | | | | |
|------------|---|------------------------|-----------|-------------|------------|------|-------------|
| 02/15/2008 | 608 WASTEWATER UTILITY-DEPRECIATION/IMPROVE | CERTIFICATE OF DEPOSIT | 906719173 | \$70,000.00 | 02/15/2009 | 4.06 | \$70,000.00 |
| 08/21/2008 | 608 WASTEWATER UTILITY-DEPRECIATION/IMPROVE | CERTIFICATE OF DEPOSIT | 906719174 | \$50,000.00 | 08/21/2010 | 4.06 | \$50,000.00 |
| 12/17/2008 | 608 WASTEWATER | CERTIFICATE OF DEPOSIT | 906719178 | \$50,000.00 | 12/17/2009 | 3.04 | \$50,000.00 |

INVESTMENTS

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|------------------------------------|--|------------------------|-----------------------------|----------------------------------|----------------------|----------------------|-----------------------|
| | UTILITY-DEPREC/I | | | | | | |
| Total by Fund: | | | | | | | \$170,000.00 |
| 02/15/2008 | 609 WASTEWATER UTILITY-DEBT RESERVE | CERTIFICATE OF DEPOSIT | 906719172 | \$150,000.00 | 02/15/2009 | 4.06 | \$150,000.00 |
| 11/13/2008 | 609 WASTEWATER UTILITY-DEBT RESERVE | CERTIFICATE OF DEPOSIT | 906719175 | \$50,000.00 | 11/13/2009 | 3.04 | \$50,000.00 |
| 12/17/2008 | 609 WASTEWATER UTILITY-DEBT RESERVE | CERTIFICATE OF DEPOSIT | 906719179 | \$50,000.00 | 12/17/2009 | 3.04 | \$50,000.00 |
| Total by Fund: | | | | | | | \$250,000.00 |
| Total INVESTMENTS: | | | | | | | \$610,000.00 |
| Total Cash and Investments: | | | | | | | \$1,121,326.92 |

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

| | GENERAL OBLIGATION BONDS | OTHER LONG TERM DEBT |
|---------------------------------------|--------------------------|----------------------|
| OUTSTANDING 1-1-2008 (BEGINNING YEAR) | \$2,746,000.00 | \$99,000.00 |
| PRINCIPAL ISSUED DURING YEAR | \$0.00 | \$0.00 |
| PRINCIPAL RETIRED DURING YEAR | \$53,000.00 | \$1,000.00 |
| OUTSTANDING 12-31-2008 (ENDING YEAR) | \$2,693,000.00 | \$98,000.00 |
| INTEREST PAID DURING 2008 (FULL YEAR) | \$140,732.50 | \$4,455.00 |

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

| | |
|---|--------|
| | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | \$0.00 |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT ID: 33-8-45

COUNTY: HENRY COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>CFDA Number</u> | <u>Federal Title</u> | <u>Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT ID: 33-8-45

COUNTY: HENRY COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Grant Number</u> | <u>Project Name</u> | <u>State Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: HENRY COUNTY
UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT

ID: 33-8-45
PAGE: 1

| | 606 WASTEWATER UTILITY-OPERATING |
|-----------------------------------|-------------------------------------|
| BALANCE, JANUARY 1 | \$11,999,596.83 |
| <u>ADDITIONS:</u> | |
| LAND | \$0.00 |
| INFRASTRUCTURE | \$0.00 |
| BUILDINGS | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$2,400.00 |
| MACHINERY AND EQUIPMENT | \$1,200.00 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> |
| TOTAL ADDITIONS | <u>\$3,600.00</u> |
| <u>REDUCTIONS:</u> | |
| LAND | \$0.00 |
| INFRASTRUCTURE | \$0.00 |
| BUILDINGS | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00 |
| MACHINERY AND EQUIPMENT | \$1,000.00 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> |
| TOTAL REDUCTIONS | <u>\$1,000.00</u> |
| BALANCE, DECEMBER 31 | <u>\$12,002,196.83</u> |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT ID: 33-8-45
COUNTY: HENRY COUNTY

PART 11 - REPORT OF ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| | <u>TAXES RECEIVABLE</u> | <u>GRANTS RECEIVABLE</u> | <u>INTEREST RECEIVABLE</u> | <u>OTHER RECEIVABLES</u> | <u>TOTAL RECEIVABLES</u> |
|-----------------------------------|-------------------------|--------------------------|--------------------------------|--------------------------|--------------------------|
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL ACCOUNTS RECEIVABLE: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 12 - REPORT OF ACCOUNTS PAYABLE
UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT
FOR THE FISCAL YEAR ENDING 2008

ID: 33-8-45
COUNTY: HENRY COUNTY

PAGE: 1

Fund Type:

| <u>Fund</u> | <u>Dept.</u> | <u>Amount</u> |
|-----------------------------|--------------|----------------------|
| <u>Total by Fund Type:</u> | | <u>\$0.00</u> |
| TOTAL FOR ALL FUNDS: | | <u>\$0.00</u> |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SOUTH HENRY REGIONAL WASTE DISTRICT ID: 33-8-45

COUNTY: HENRY COUNTY

PART 13 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Federal ID</u> | <u>Name</u> | <u>Address</u> | <u>County of Operation</u> | <u>Name of Operating Officer</u> | <u>Phone Number</u> | <u>Description of Funding</u> | <u>Amount</u> |
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|