

FEDERAL IDENTIFICATION NUMBER:
35-2036175

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
RACEWAY CONSERVANCY DISTRICT

COUNTY:
HENDRICKS COUNTY

ID: 32-8-47
(State Board of Accounts USE ONLY)

SPECIAL DISTRICT ANNUAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

SDAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - UTILITIES REPORT: WATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, SEWAGE, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
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- PART 10 - REPORT OF CAPITAL ASSETS
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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: CPA

PRINTED NAME OF OFFICIAL: STEPHEN SCHENK

DATE SIGNED: _____

ADDRESS: 8425 WOODFIELD CROSSING B
SUITE 110

CITY: INDIANAPOLIS

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (317) 469-4500

ZIP: 46240-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RACEWAY CONSERVANCY DISTRICT

ID: 32-8-47

CASH UNITS ONLY

COUNTY: HENDRICKS COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(SPECIAL DISTRICT ONLY)

FOR THE FISCAL YEAR ENDING

PAGE: 1

| <u>Funds</u> | Beginning Cash Fund Balances <u>01/01/</u> | <u>Receipts</u> | <u>Disbursements</u> | Ending Cash Fund Balances <u>12/31/</u> | Investments <u>at 12/31/</u> | Total Cash and Investments <u>at 12/31/</u> |
|----------------------------|--|-----------------|----------------------|---|---------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: | | | | | | |
| | | \$0.00 | \$0.00 | | | \$0.00 |
| Total by Fund Type: | \$0.00 | \$0.00 | \$0.00 | | | \$0.00 |

Subtotal All Funds: **\$0.00** **\$0.00** **\$0.00** **\$0.00**

Section II

Less:

| | | |
|---------------------------------------|---------------|---------------|
| Investment Sales | \$0.00 | |
| Investment Purchases | | \$0.00 |
| Transfers In | \$0.00 | |
| Transfers Out | | \$0.00 |
| Net Receipts and Disbursements | \$0.00 | \$0.00 |

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RACEWAY CONSERVANCY DISTRICT

ID: 32-8-47

CASH UNITS ONLY

COUNTY: HENDRICKS COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u> | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|------------------------------|--|--------------------------|-------------------------------|---|--------------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: ENTERPRISE | | | | | | |
| WATER UTILITY-OPERATING | \$77,968.34 | \$0.00 | \$10,446.42 | \$67,521.92 | \$0.00 | \$67,521.92 |
| Total by Fund Type: | \$77,968.34 | \$0.00 | \$10,446.42 | \$67,521.92 | \$0.00 | \$67,521.92 |

| | | | | | | |
|----------------------------|--------------------|---------------|--------------------|--------------------|---------------|--------------------|
| Subtotal All Funds: | \$77,968.34 | \$0.00 | \$10,446.42 | \$67,521.92 | \$0.00 | \$67,521.92 |
|----------------------------|--------------------|---------------|--------------------|--------------------|---------------|--------------------|

Section II

Less:

| | | | | | | |
|---------------------------------------|--------|---------------|--------------------|--|--|--|
| Investment Sales | \$0.00 | | | | | |
| Investment Purchases | | | \$0.00 | | | |
| Transfers In | | \$0.00 | | | | |
| Transfers Out | | | \$0.00 | | | |
| Net Receipts and Disbursements | | \$0.00 | \$10,446.42 | | | |

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: RACEWAY CONSERVANCY DISTRICT

PART 2 - RECEIPTS

COUNTY: HENDRICKS COUNTY

FOR THE FISCAL YEAR ENDING 2008

| <u>Title</u> | <u>Amount</u> |
|------------------------|---------------|
| Fund: | |
| Total for: | \$0.00 |
| | \$0.00 |
| Total Receipts: | \$0.00 |

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 32-8-47 PAGE: 1

COUNTY: HENDRICKS COUNTY
UNIT NAME: RACEWAY CONSERVANCY DISTRICT

| | | |
|--------------|--|---------------|
| Fund: | | \$0.00 |
| TOTAL | | \$0.00 |

| | | |
|-----------------------------|--|---------------|
| TOTAL DISBURSEMENTS: | | \$0.00 |
|-----------------------------|--|---------------|

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

ASSETS

| Fund Name | Expense Category | Account Title | Amount |
|-------------------------|-------------------------|---|---------------------|
| WATER UTILITY-OPERATING | NO FUNCTION NEEDED | CASH | \$77,968.34 |
| | NO FUNCTION NEEDED | UTILITY PLANT IN SERVICE | \$401,855.33 |
| | NO FUNCTION NEEDED | ACCUMULATED DEPRECIATION OF UTIL PLANT IN SERVICE | \$-96,056.96 |
| | | | \$383,766.71 |
| Fund Total: | | | \$383,766.71 |
| Total ASSETS: | | | \$383,766.71 |

LIABILITIES AND EQUITY

| | | | |
|--------------------------------------|--------------------|------------------|---------------------|
| | NO FUNCTION NEEDED | ACCOUNTS PAYABLE | \$16,665.00 |
| | NO FUNCTION NEEDED | NET ASSETS | \$367,101.71 |
| | | | \$383,766.71 |
| Fund Total: | | | \$383,766.71 |
| Total LIABILITIES AND EQUITY: | | | \$383,766.71 |

EXPENDITURES

| | | | |
|--------------------------------|----------------------------|----------------------------------|--------------------|
| | ADMINISTRATION AND GENERAL | CONTRACTUAL SERVICES-ENGINEERING | \$1,900.00 |
| | ADMINISTRATION AND GENERAL | CONTRACTUAL SERVICES-ACCOUNTING | \$2,028.00 |
| | ADMINISTRATION AND GENERAL | CONTRACTUAL SERVICES-LEGAL | \$2,324.60 |
| | ADMINISTRATION AND GENERAL | INSURANCE-GENERAL LIABILITY | \$4,139.50 |
| | ADMINISTRATION AND GENERAL | MISCELLANEOUS | \$54.32 |
| | | | \$10,446.42 |
| Expense Category Total: | | | \$10,446.42 |
| Fund Total: | | | \$10,446.42 |
| Total EXPENDITURES: | | | \$10,446.42 |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RACEWAY CONSERVANCY DISTRICT

ID: 32-8-47

COUNTY: HENDRICKS COUNTY

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

CASH

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|------------------|--------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| | | CASH | 123 | \$0.00 | | | \$67,521.92 |

Total CASH: **\$67,521.92**

Total Cash and Investments: **\$67,521.92**

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RACEWAY CONSERVANCY DISTRICT
COUNTY: HENDRICKS COUNTY

ID: 32-8-47

PAGE: 1

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

| | |
|---|--------|
| | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | \$0.00 |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RACEWAY CONSERVANCY DISTRICT

ID: 32-8-47

COUNTY: HENDRICKS COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>CFDA Number</u> | <u>Federal Title</u> | <u>Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RACEWAY CONSERVANCY DISTRICT

ID: 32-8-47

COUNTY: HENDRICKS COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Grant Number</u> | <u>Project Name</u> | <u>State Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: HENDRICKS COUNTY
UNIT NAME: RACEWAY CONSERVANCY DISTRICT

ID: 32-8-47
PAGE: 1

| | WATER UTILITY-OPERATING |
|-----------------------------------|----------------------------|
| BALANCE, JANUARY 1 | \$401,855.33 |
| <u>ADDITIONS:</u> | |
| LAND | \$0.00 |
| INFRASTRUCTURE | \$0.00 |
| BUILDINGS | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00 |
| MACHINERY AND EQUIPMENT | \$0.00 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> |
| TOTAL ADDITIONS | <u>\$0.00</u> |
| <u>REDUCTIONS:</u> | |
| LAND | \$0.00 |
| INFRASTRUCTURE | \$0.00 |
| BUILDINGS | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00 |
| MACHINERY AND EQUIPMENT | \$0.00 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> |
| TOTAL REDUCTIONS | <u>\$0.00</u> |
| BALANCE, DECEMBER 31 | <u>\$401,855.33</u> |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RACEWAY CONSERVANCY DISTRICT

ID: 32-8-47

COUNTY: HENDRICKS COUNTY

PART 11 - REPORT OF ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| | <u>TAXES RECEIVABLE</u> | <u>GRANTS RECEIVABLE</u> | <u>INTEREST RECEIVABLE</u> | <u>OTHER RECEIVABLES</u> | <u>TOTAL RECEIVABLES</u> |
|-----------------------------------|-------------------------|--------------------------|--------------------------------|--------------------------|--------------------------|
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL ACCOUNTS RECEIVABLE: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 12 - REPORT OF ACCOUNTS PAYABLE
UNIT NAME: RACEWAY CONSERVANCY DISTRICT
FOR THE FISCAL YEAR ENDING 2008

ID: 32-8-47
COUNTY: HENDRICKS COUNTY

PAGE: 1

Fund Type:

| <u>Fund</u> | <u>Dept.</u> | <u>Amount</u> |
|-----------------------------|--------------|----------------------|
| <u>Total by Fund Type:</u> | | <u>\$0.00</u> |
| TOTAL FOR ALL FUNDS: | | <u>\$0.00</u> |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: RACEWAY CONSERVANCY DISTRICT

ID: 32-8-47

COUNTY: HENDRICKS COUNTY

PART 13 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Federal ID</u> | <u>Name</u> | <u>Address</u> | <u>County of Operation</u> | <u>Name of Operating Officer</u> | <u>Phone Number</u> | <u>Description of Funding</u> | <u>Amount</u> |
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|