

FEDERAL IDENTIFICATION NUMBER:  
35-1427027

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
LEO-CEDARVILLE REGIONAL SEWER DISTR

COUNTY:  
ALLEN COUNTY

ID: 2-8-35  
(State Board of Accounts USE ONLY)

SPECIAL DISTRICT ANNUAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

SDAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - UTILITIES REPORT: WATER, ELECTRIC, GAS, PUBLIC  
TRANSPORTATION, SEWAGE, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF ACCOUNTS RECEIVABLE
- PART 12 - REPORT OF ACCOUNTS PAYABLE
- PART 13 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: DAVID JONES

ADDRESS: PO BOX 197

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (260) 627-2084

TITLE: BOARD PRESIDENT

DATE SIGNED: \_\_\_\_\_

CITY: LEO

ZIP: 46765-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR ID: 2-8-35

**CASH UNITS ONLY**

COUNTY: ALLEN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(SPECIAL DISTRICT ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Funds</u>                       | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u>  | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|------------------------------------|--|-----------------------|---------------------------|---|----------------------------------|---|
| <b>Section I</b>                   |  |                       |                           |   |                                  |   |
| <b>FUND TYPE: GENERAL</b>          |  |                       |                           |   |                                  |   |
| BOND AND INTEREST                  | \$409,240.10                                   | \$768,191.34          | \$821,754.44              | \$355,677.00                                | \$669,251.20                     | \$1,024,928.20                                  |
| OPERATING                          | \$48,042.60                                    | \$697,900.00          | \$712,539.85              | \$33,402.75                                 | \$0.00                           | \$33,402.75                                     |
| <b>Total by Fund Type:</b>         | <b>\$457,282.70</b>                            | <b>\$1,466,091.34</b> | <b>\$1,534,294.29</b>     | <b>\$389,079.75</b>                         | <b>\$669,251.20</b>              | <b>\$1,058,330.95</b>                           |
| <b>FUND TYPE: DEBT SERVICE</b>     |  |                       |                           |   |                                  |   |
| DEBT RESERVE                       | \$0.00   | \$0.00                | \$0.00                    | \$0.00                                      | \$60,000.00                      | \$60,000.00                                     |
| <b>Total by Fund Type:</b>         | <b>\$0.00</b>                                  | <b>\$0.00</b>         | <b>\$0.00</b>             | <b>\$0.00</b>                               | <b>\$60,000.00</b>               | <b>\$60,000.00</b>                              |
| <b>FUND TYPE: CAPITAL PROJECTS</b> |  |                       |                           |   |                                  |   |
| CAPITAL IMPROVEMENTS               | \$0.00   | \$0.00                | \$0.00                    | \$0.00                                      | \$1,188,145.14                   | \$1,188,145.14                                  |
| <b>Total by Fund Type:</b>         | <b>\$0.00</b>                                  | <b>\$0.00</b>         | <b>\$0.00</b>             | <b>\$0.00</b>                               | <b>\$1,188,145.14</b>            | <b>\$1,188,145.14</b>                           |
| <b>Subtotal All Funds:</b>         | <b>\$457,282.70</b>                            | <b>\$1,466,091.34</b> | <b>\$1,534,294.29</b>     | <b>\$389,079.75</b>                         | <b>\$1,917,396.34</b>            | <b>\$2,306,476.09</b>                           |

**Section II**

Less:

|                                |              |              |
|--------------------------------|--------------|--------------|
| Investment Sales               | \$0.00       |              |
| Investment Purchases           |              | \$123,854.44 |
| Transfers In                   | \$697,900.00 |              |
| Transfers Out                  |              | \$697,900.00 |
| Net Receipts and Disbursements | \$768,191.34 | \$712,539.85 |

**CASH AND INVESTMENTS ON PART 4 ARE 1917396.34! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR ID: 2-8-35

**CASH UNITS ONLY**

COUNTY: ALLEN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING

PAGE: 1

| <u>Funds</u>               | Beginning Cash<br>Fund Balances<br><u>01/01/</u> | <u>Receipts</u> | <u>Disbursements</u> | Ending Cash<br>Fund Balances<br><u>12/31/</u> | Investments<br><u>at 12/31/</u> | Total Cash and<br>Investments<br><u>at 12/31/</u> |
|----------------------------|--|-----------------|----------------------|---|---------------------------------|---|
| <b>Section I</b>           |  |                 |                      |   |                                 |   |
| <b>FUND TYPE:</b>          |  |                 |                      |   |                                 |   |
|                            |  | \$0.00          | \$0.00               |   |                                 | \$0.00  |
| <b>Total by Fund Type:</b> | <b>\$0.00</b>                                    | <b>\$0.00</b>   | <b>\$0.00</b>        |   |                                 | <b>\$0.00</b>                                     |

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**Subtotal All Funds:** **\$0.00** **\$0.00** **\$0.00** **\$0.00**

**Section II**

Less:

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| Investment Sales                      | \$0.00        |               |
| Investment Purchases                  |               | \$0.00        |
| Transfers In                          | \$0.00        |               |
| Transfers Out                         |               | \$0.00        |
| <b>Net Receipts and Disbursements</b> | <b>\$0.00</b> | <b>\$0.00</b> |

**CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

| <u>Title</u>                                | <u>Amount</u>         |
|---|-----------------------|
| Fund: <u>BOND AND INTEREST</u>              |                       |
| PERMITS, OTHER                              | \$35,850.00           |
| <b>Total for: LICENSES AND PERMITS</b>      | <b>\$35,850.00</b>    |
| SEWAGE FEES                                 | \$660,637.89          |
| <b>Total for: CHARGES FOR SERVICES</b>      | <b>\$660,637.89</b>   |
| INTEREST EARNED                             | \$67,812.84           |
| MISCELLANEOUS REVENUE-OTHER                 | \$3,890.61            |
| <b>Total for: MISCELLANEOUS</b>             | <b>\$71,703.45</b>    |
| <b>TOTAL RECEIPTS FOR BOND AND INTEREST</b> | <b>\$768,191.34</b>   |
| Fund: <u>OPERATING</u>                      |                       |
| TRANSFER OF FUNDS-OTHER                     | \$697,900.00          |
| <b>Total for: OTHER FINANCING SOURCES</b>   | <b>\$697,900.00</b>   |
| <b>TOTAL RECEIPTS FOR OPERATING</b>         | <b>\$697,900.00</b>   |
| <b>Total Receipts:</b>                      | <b>\$1,466,091.34</b> |

(SDAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 2-8-35

PAGE: 1

COUNTY: ALLEN COUNTY

UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR

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|       |                         |  |                     |
|-------|-------------------------|--|---------------------|
| Fund: | BOND AND INTEREST       |  |                     |
|       | TRANSFER OF FUNDS       |  | \$697,900.00        |
|       | PURCHASE OF INVESTMENTS |  | \$123,854.44        |
|       | <b>TOTAL</b>            |  | <b>\$821,754.44</b> |

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|       |                     |  |                     |
|-------|---------------------|--|---------------------|
| Fund: | OPERATING           |  |                     |
|       | SUPPLIES            |  | \$20,358.14         |
|       | CAPITAL OUTLAY      |  | \$53,179.70         |
|       | OTHER DISBURSEMENTS |  | \$639,002.01        |
|       | <b>TOTAL</b>        |  | <b>\$712,539.85</b> |

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|                             |  |  |                       |
|-----------------------------|--|--|-----------------------|
| <b>TOTAL DISBURSEMENTS:</b> |  |  | <b>\$1,534,294.29</b> |
|-----------------------------|--|--|-----------------------|

(SDAR-1) ANNUAL FINANCIAL REPORT

CITY/TOWN: LEO-CEDARVILLE REGIONAL SEWER DISTR ID: 2-8-35  
COUNTY: ALLEN COUNTY

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <b>Fund Name</b>        | <b>Expense Category</b> | <b>Account Title</b> | <b>Amount</b> |
|-------------------------|-------------------------|----------------------|---------------|
| Expense Category Total: |                         |                      | \$0.00        |
| Fund Total:             |                         |                      | \$0.00        |
|                         |                         |                      | \$0.00        |

PART 5 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

CASH

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u>      | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|------------------|-------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
|                      |                  | OPERATING CHECKING ACCT | XXX4295                     |                                  |                      |                      | \$3,429.34           |
|                      |                  | OPERATING SAVINGS ACCT  | XXX1693                     |                                  |                      |                      | \$29,973.41          |
|                      |                  | BOND/INT SAVINGS ACCT   | XXX1693                     |                                  |                      |                      | \$355,677.00         |
| <b>Total CASH:</b>   |                  |                         |                             |                                  |                      |                      | <b>\$389,079.75</b>  |

INVESTMENTS

| <u>Purchase Date</u>  | <u>Fund Name</u>  | <u>Description</u>     | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|-----------------------|-------------------|------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| 09/26/2008            | BOND AND INTEREST | CERTIFICATE OF DEPOSIT | XXX1638                     | \$68,816.69                      | 10/26/2009           | 4.00                 | \$68,816.69          |
| 07/28/2008            | BOND AND INTEREST | CERTIFICATE OF DEPOSIT | XXX7640                     | \$100,000.00                     | 08/28/2009           | 4.25                 | \$100,000.00         |
| 09/19/2008            | BOND AND INTEREST | CERTIFICATE OF DEPOSIT | XXX9396                     | \$70,000.00                      | 06/19/2009           | 3.14                 | \$70,000.00          |
| 07/17/2008            | BOND AND INTEREST | CERTIFICATE OF DEPOSIT | XXX8676                     | \$100,000.00                     | 08/17/2009           | 4.01                 | \$100,000.00         |
| 09/23/2008            | BOND AND INTEREST | CERTIFICATE OF DEPOSIT | XXX9503                     | \$100,000.00                     | 06/23/2009           | 3.14                 | \$100,000.00         |
| 01/25/2008            | BOND AND INTEREST | CERTIFICATE OF DEPOSIT | XXX6905                     | \$130,377.68                     | 01/25/2010           | 4.13                 | \$130,377.68         |
| 08/11/2008            | BOND AND INTEREST | CERTIFICATE OF DEPOSIT | XXX9124                     | \$100,056.83                     | 09/11/2009           | 3.50                 | \$100,056.83         |
| <b>Total by Fund:</b> |                   |                        |                             |                                  |                      |                      | <b>\$669,251.20</b>  |
| 09/26/2008            | DEBT RESERVE      | CERTIFICATE OF DEPOSIT | XXX1777                     | \$60,000.00                      | 10/26/2009           | 4.25                 | \$60,000.00          |
| <b>Total by Fund:</b> |                   |                        |                             |                                  |                      |                      | <b>\$60,000.00</b>   |

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INVESTMENTS

| <u>Purchase Date</u> | <u>Fund Name</u>     | <u>Description</u>     | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|----------------------|------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| 07/17/2008           | CAPITAL IMPROVEMENTS | CERTIFICATE OF DEPOSIT | XXX8680                     |                                  | 08/17/2009           | 4.01                 | \$396,048.38         |
| 07/17/2008           | CAPITAL IMPROVEMENTS | CERTIFICATE OF DEPOSIT | XXX8681                     |                                  | 08/17/2009           | 4.01                 | \$396,048.38         |
| 07/17/2008           | CAPITAL IMPROVEMENTS | CERTIFICATE OF DEPOSIT | XXX8682                     |                                  | 08/17/2009           | 4.01                 | \$396,048.38         |
| 03/13/2007           | CAPITAL IMPROVEMENTS | CERTIFICATE OF DEPOSIT | XXX4013                     | \$1,064,290.70                   | 02/13/2008           | 5.33                 | \$0.00               |

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**Total by Fund:** **\$1,188,145.14**

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**Total INVESTMENTS:** **\$1,917,396.34**

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**Total Cash and Investments:** **\$2,306,476.09**

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

|                                       | <u>GENERAL OBLIGATION BONDS</u> |
|---------------------------------------|---------------------------------|
| OUTSTANDING 1-1-2008 (BEGINNING YEAR) | \$413,000.00                    |
| PRINCIPAL ISSUED DURING YEAR          | \$0.00                          |
| PRINCIPAL RETIRED DURING YEAR         | \$29,000.00                     |
| OUTSTANDING 12-31-2008 (ENDING YEAR)  | \$384,000.00                    |
| INTEREST PAID DURING 2008 (FULL YEAR) | \$20,650.00                     |

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

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|   |        |
|---|--------|
|   | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | \$0.00 |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR ID: 2-8-35

COUNTY: ALLEN COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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| <u>CFDA<br/>Number</u> | <u>Federal Title</u> | <u>Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR ID: 2-8-35

COUNTY: ALLEN COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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| <u>Grant<br/>Number</u> | <u>Project Name</u> | <u>State Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|

(SDAR-1) ANNUAL FINANCIAL REPORT  
PART 10 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: ALLEN COUNTY  
UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR

ID: 2-8-35  
PAGE: 1

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|                                   | CAPITAL<br>IMPROVEMENTS |
|-----------------------------------|-------------------------|
| BALANCE, JANUARY 1                | \$5,972,370.00          |
| <u>ADDITIONS:</u>                 |                         |
| LAND                              | \$0.00                  |
| INFRASTRUCTURE                    | \$26,315.00             |
| BUILDINGS                         | \$0.00                  |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00                  |
| MACHINERY AND EQUIPMENT           | \$7,989.60              |
| CONSTRUCTION IN PROGRESS          | <u>\$45,190.10</u>      |
| TOTAL ADDITIONS                   | <u>\$79,494.70</u>      |
| <u>REDUCTIONS:</u>                |                         |
| LAND                              | \$0.00                  |
| INFRASTRUCTURE                    | \$0.00                  |
| BUILDINGS                         | \$0.00                  |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00                  |
| MACHINERY AND EQUIPMENT           | \$1,149.00              |
| CONSTRUCTION IN PROGRESS          | <u>\$0.00</u>           |
| TOTAL REDUCTIONS                  | <u>\$1,149.00</u>       |
| BALANCE, DECEMBER 31              | <u>\$6,050,715.70</u>   |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR ID: 2-8-35

COUNTY: ALLEN COUNTY

PART 11 - REPORT OF ACCOUNTS RECEIVABLE  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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|                                   | <u>TAXES RECEIVABLE</u> | <u>GRANTS RECEIVABLE</u> | <u>INTEREST<br/>RECEIVABLE</u> | <u>OTHER RECEIVABLES</u> | <u>TOTAL RECEIVABLES</u> |
|-----------------------------------|-------------------------|--------------------------|--------------------------------|--------------------------|--------------------------|
|                                   | \$0.00                  | \$0.00                   | \$0.00                         | \$0.00                   | \$0.00                   |
| <b>TOTAL ACCOUNTS RECEIVABLE:</b> | <b>\$0.00</b>           | <b>\$0.00</b>            | <b>\$0.00</b>                  | <b>\$0.00</b>            | <b>\$0.00</b>            |

(SDAR-1) ANNUAL FINANCIAL REPORT  
PART 12 - REPORT OF ACCOUNTS PAYABLE  
UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR  
FOR THE FISCAL YEAR ENDING 2008

ID: 2-8-35  
COUNTY: ALLEN COUNTY

PAGE: 1

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Fund Type:

| <u>Fund</u>                 | <u>Dept.</u> | <u>Amount</u>        |
|-----------------------------|--------------|----------------------|
| <u>Total by Fund Type:</u>  |              | <u>\$0.00</u>        |
| <b>TOTAL FOR ALL FUNDS:</b> |              | <b><u>\$0.00</u></b> |

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LEO-CEDARVILLE REGIONAL SEWER DISTR ID: 2-8-35

COUNTY: ALLEN COUNTY

PART 13 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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| <u>Federal ID</u> | <u>Name</u> | <u>Address</u> | <u>County of Operation</u> | <u>Name of Operating Officer</u> | <u>Phone Number</u> | <u>Description of Funding</u> | <u>Amount</u> |
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|