

FEDERAL IDENTIFICATION NUMBER:
35-6000258

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
WELLS COUNTY PUBLIC LIBRARY

COUNTY:
WELLS COUNTY

ID: 90-5-244
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: STEPHANIE DAVIS

ADDRESS: 200 WEST WASHINGTON ST

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (260) 824-1612

TITLE: DIRECTOR

DATE SIGNED: _____

CITY: BLUFFTON, IN

ZIP: 46714-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244

CASH UNITS ONLY

COUNTY: WELLS COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
120 LIRF	\$454,777.36	\$784,725.72	\$410,177.47	\$829,325.61	\$0.00	\$829,325.61
100 OPERATING	\$817,070.53	\$2,360,478.35	\$2,492,261.83	\$685,287.05	\$0.00	\$685,287.05
200 PAYROLL FUND	\$2,956.30	\$360,880.75	\$360,412.38	\$3,424.67	\$0.00	\$3,424.67
160 PETTY CASH	\$320.00	\$0.00	\$0.00	\$320.00	\$0.00	\$320.00
150 PLAC FUND	\$300.00	\$1,350.00	\$1,410.00	\$240.00	\$0.00	\$240.00
Total by Fund Type:	\$1,275,424.19	\$3,507,434.82	\$3,264,261.68	\$1,518,597.33	\$0.00	\$1,518,597.33
FUND TYPE: SPECIAL REVENUE						
DONATIONS	\$18,879.32	\$73,727.15	\$68,535.71	\$24,070.76	\$42,500.00	\$66,570.76
Total by Fund Type:	\$18,879.32	\$73,727.15	\$68,535.71	\$24,070.76	\$42,500.00	\$66,570.76
FUND TYPE: DEBT SERVICE						
110 BOND AND INTEREST REDEMPTION	\$200,611.55	\$690,651.13	\$753,815.00	\$137,447.68	\$0.00	\$137,447.68
Total by Fund Type:	\$200,611.55	\$690,651.13	\$753,815.00	\$137,447.68	\$0.00	\$137,447.68
FUND TYPE: CAPITAL PROJECTS						
182 BUILDING	\$39,891.97	\$40,423.71	\$80,315.68	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$39,891.97	\$40,423.71	\$80,315.68	\$0.00	\$0.00	\$0.00
Subtotal All Funds:	\$1,534,807.03	\$4,312,236.81	\$4,166,928.07	\$1,680,115.77	\$42,500.00	\$1,722,615.77

Section II

Less:

Investment Sales	\$592,000.00	
Investment Purchases		\$242,500.00
Transfers In	\$1,503,369.36	
Transfers Out		\$1,503,369.36
Net Receipts and Disbursements	\$2,216,867.45	\$2,421,058.71

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: WELLS COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>100 OPERATING</u>	
311	GENERAL PROPERTY TAXES	\$738,691.44
	Total for: TAXES	\$738,691.44
334	STATE GRANTS-OTHER	\$10,985.31
363	STATE GRANTS-OTHER	\$4,625.43
3121	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$3,430.00
3122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$74,959.20
3125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$14,088.72
3123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$442,189.00
3124	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$53,357.00
3126	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$37,262.00
	Total for: INTERGOVERNMENTAL	\$640,896.66
342	COPY MACHINE CHARGES	\$6,373.56
339	CHARGES FOR SERVICES-OTHER	\$1,193.30
340	CHARGES FOR SERVICES-OTHER	\$1,272.00
	Total for: CHARGES FOR SERVICES	\$8,838.86
341	FINES AND FEES-OTHER	\$25,072.79
343	FINES AND FEES-OTHER	\$14,089.00
	Total for: FINES, FORFEITURES, AND FEES	\$39,161.79
361	INTEREST EARNED	\$16,381.25
344	RENTAL OF PROPERTY	\$3,509.70
360	RENTAL OF PROPERTY	\$8,212.00
395	MISCELLANEOUS REVENUE-OTHER	\$1,222.28
396	MISCELLANEOUS REVENUE-OTHER	\$445.70
397	MISCELLANEOUS REVENUE-OTHER	\$125.00
399	MISCELLANEOUS REVENUE-OTHER	\$228.00
	Total for: MISCELLANEOUS	\$30,123.93
392	TRANSFER OF FUNDS-OTHER	\$802,765.67
362	SALE OF INVESTMENTS	\$100,000.00
	Total for: OTHER FINANCING SOURCES	\$902,765.67
	TOTAL RECEIPTS FOR 100 OPERATING	\$2,360,478.35
<hr/>		
Fund:	<u>120 LIRF</u>	
361	INTEREST EARNED	\$21,225.72
	Total for: MISCELLANEOUS	\$21,225.72
392	TRANSFER OF FUNDS-OTHER	\$283,500.00
362	SALE OF INVESTMENTS	\$450,000.00
365	OTHER FINANCING SOURCES	\$30,000.00
	Total for: OTHER FINANCING SOURCES	\$763,500.00
	TOTAL RECEIPTS FOR 120 LIRF	\$784,725.72

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: WELLS COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
<hr/>		
	Fund: <u>150 PLAC FUND</u>	
345	PLAC CARD SALES	\$1,350.00
	Total for: OTHER FINANCING SOURCES	\$1,350.00
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	TOTAL RECEIPTS FOR 150 PLAC FUND	\$1,350.00
<hr/>		
	Fund: <u>200 PAYROLL FUND</u>	
400	MISCELLANEOUS REVENUE-OTHER	\$360,880.75
	Total for: MISCELLANEOUS	\$360,880.75
<hr/>		
	TOTAL RECEIPTS FOR 200 PAYROLL FUND	\$360,880.75
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	Fund: <u>DONATIONS</u>	
361	INTEREST EARNED	\$1,307.55
364	CONTRIBUTIONS AND DONATIONS	\$22,383.43
394	CONTRIBUTIONS AND DONATIONS	\$8,000.00
	Total for: MISCELLANEOUS	\$31,690.98
392	TRANSFER OF FUNDS-OTHER	\$36.17
362	SALE OF INVESTMENTS	\$42,000.00
	Total for: OTHER FINANCING SOURCES	\$42,036.17
<hr/>		
	TOTAL RECEIPTS FOR DONATIONS	\$73,727.15
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	Fund: <u>110 BOND AND INTEREST REDEMPTION</u>	
311	GENERAL PROPERTY TAXES	\$279,630.84
	Total for: TAXES	\$279,630.84
3121	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,236.00
3122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$27,175.54
3125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$5,333.28
	Total for: INTERGOVERNMENTAL	\$33,744.82
361	INTEREST EARNED	\$363.61
	Total for: MISCELLANEOUS	\$363.61
392	TRANSFER OF FUNDS-OTHER	\$376,911.86
	Total for: OTHER FINANCING SOURCES	\$376,911.86
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	TOTAL RECEIPTS FOR 110 BOND AND INTEREST REDEMPTION	\$690,651.13
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	Fund: <u>182 BUILDING</u>	
361	INTEREST EARNED	\$268.05
	Total for: MISCELLANEOUS	\$268.05
392	TRANSFER OF FUNDS-OTHER	\$40,155.66
	Total for: OTHER FINANCING SOURCES	\$40,155.66
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	TOTAL RECEIPTS FOR 182 BUILDING	\$40,423.71

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

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UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

COUNTY: WELLS COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>182 BUILDING</u>	
Total Receipts:	\$4,312,236.81

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 90-5-244 PAGE: 1
COUNTY: WELLS COUNTY
UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

Fund:	100 OPERATING		
	PERSONAL SERVICES		\$1,038,121.60
	SUPPLIES		\$29,063.85
	OTHER SERVICES AND CHARGES		\$281,037.11
	CAPITAL OUTLAY		\$244,019.37
	OTHER DISBURSEMENTS		\$19.90
	TRANSFER OF FUNDS		\$800,000.00
	PURCHASE OF INVESTMENTS		\$100,000.00
	TOTAL		\$2,492,261.83

Fund:	120 LIRF		
	OTHER SERVICES AND CHARGES		\$7,197.61
	CAPITAL OUTLAY		\$19,479.86
	TRANSFER OF FUNDS		\$283,500.00
	PURCHASE OF INVESTMENTS		\$100,000.00
	TOTAL		\$410,177.47

Fund:	150 PLAC FUND		
	OTHER SERVICES AND CHARGES		\$1,410.00
	TOTAL		\$1,410.00

Fund:	200 PAYROLL FUND		
	OTHER DISBURSEMENTS		\$357,646.71
	TRANSFER OF FUNDS		\$2,765.67
	TOTAL		\$360,412.38

Fund:	DONATIONS		
	SUPPLIES		\$10,346.28
	OTHER SERVICES AND CHARGES		\$3,535.54
	CAPITAL OUTLAY		\$12,117.72
	TRANSFER OF FUNDS		\$36.17
	PURCHASE OF INVESTMENTS		\$42,500.00
	TOTAL		\$68,535.71

Fund:	110 BOND AND INTEREST REDEMPTION		
	OTHER SERVICES AND CHARGES		\$376,907.50
	TRANSFER OF FUNDS		\$376,907.50
	TOTAL		\$753,815.00

Fund:	182 BUILDING		
	OTHER SERVICES AND CHARGES		\$9,403.30
	CAPITAL OUTLAY		\$30,752.36
	TRANSFER OF FUNDS		\$40,160.02
	TOTAL		\$80,315.68

TOTAL DISBURSEMENTS:			\$4,166,928.07
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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		OSSIAN STATE CHECKING	XXX6378	\$0.00			\$1,530,819.32
		OSSIAN STATE B _I SAVINGS	XXX6386	\$0.00			\$137,447.68
		WELLS FARGO CHECKING	XXX1528	\$0.00			\$3,188.21
		WELLS FARGO MONEY MARKET	XXXX2802	\$0.00			\$8,340.56
		PETTY CASH	#XXXX	\$0.00			\$320.00

Total CASH: **\$1,680,115.77**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
07/25/2008	DONATIONS	CERTIFICATE OF DEPOSIT	79012605	\$0.00	07/25/2009	3.40	\$1,500.00
05/14/2008	DONATIONS	CERTIFICATE OF DEPOSIT	61828	\$0.00	08/14/2009	3.20	\$34,100.00
07/25/2008	DONATIONS	CERTIFICATE OF DEPOSIT	790121606	\$0.00	01/25/2010	3.70	\$6,900.00

Total by Fund: **\$42,500.00**

Total INVESTMENTS: **\$42,500.00**

Total Cash and Investments: **\$1,722,615.77**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	GENERAL OBLIGATION BONDS	LONG TERM LEASES
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$3,565,000.00	\$5,174.23
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$245,000.00	\$2,536.71
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$3,320,000.00	\$2,637.52
INTEREST PAID DURING 2008 (FULL YEAR)	\$131,107.50	\$57.69

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

FIRE PROTECTION	\$874.06	
TOTAL PAID TO LOCAL GOVERNMENTS		\$874.06
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$874.06

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244

COUNTY: WELLS COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244

COUNTY: WELLS COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
#6000194900	LOCAL LIBRARY CONNECTIVITY GRANT	IN STATE LIBRARY	\$10,985.31	100 OPERATING	\$10,985.31	\$10,985.31

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 9 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: WELLS COUNTY
 UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244
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	100 OPERATING	120 LIRF	DONATIONS
BALANCE, JANUARY 1	\$8,928,871.64	\$173,298.00	\$71,073.25
<u>ADDITIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$40,091.66	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$10,378.65	\$0.00
MACHINERY AND EQUIPMENT	\$104,737.73	\$68.00	\$7,919.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$144,829.39</u>	<u>\$10,446.65</u>	<u>\$7,919.00</u>
<u>REDUCTIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$17,801.00	\$0.00	\$369.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$17,801.00</u>	<u>\$0.00</u>	<u>\$369.00</u>
BALANCE, DECEMBER 31	<u>\$9,055,900.03</u>	<u>\$183,744.65</u>	<u>\$78,623.25</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244

COUNTY: WELLS COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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