

FEDERAL IDENTIFICATION NUMBER:
35-6006610

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
MONTEREY PUBLIC LIBRARY

COUNTY:
PULASKI COUNTY

ID: 66-5-190
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: LIBRARY DIRECTOR

PRINTED NAME OF OFFICIAL: RENITA POTTHOFF

DATE SIGNED: _____

ADDRESS: 6260 EAST MAIN STREET
P.O. BOX 38

CITY: MONTEREY

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (574) 542-2171

ZIP: 46960-0038

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MONTEREY PUBLIC LIBRARY

ID: 66-5-190

CASH UNITS ONLY

COUNTY: PULASKI COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
OPERATING	\$19,101.92	\$116,236.78	\$104,582.01	\$30,756.69	\$0.00	\$30,756.69
PETTY CASH	\$50.00	\$99.30	\$99.30	\$50.00	\$0.00	\$50.00
Total by Fund Type:	\$19,151.92	\$116,336.08	\$104,681.31	\$30,806.69	\$0.00	\$30,806.69
FUND TYPE: SPECIAL REVENUE						
GIFT	\$7,825.11	\$897.89	\$381.78	\$8,341.22	\$0.00	\$8,341.22
LEVY EXCESS	\$931.00	\$0.00	\$931.00	\$0.00	\$0.00	\$0.00
RAINY DAY	\$0.00	\$1,165.60	\$0.00	\$1,165.60	\$0.00	\$1,165.60
STATE GRANT	\$2,700.00	\$2,700.00	\$2,700.00	\$2,700.00	\$0.00	\$2,700.00
Total by Fund Type:	\$11,456.11	\$4,763.49	\$4,012.78	\$12,206.82	\$0.00	\$12,206.82
FUND TYPE: DEBT SERVICE						
LEASE RENTAL PAYMENT	\$9,154.21	\$35,651.30	\$30,817.25	\$13,988.26	\$0.00	\$13,988.26
Total by Fund Type:	\$9,154.21	\$35,651.30	\$30,817.25	\$13,988.26	\$0.00	\$13,988.26
FUND TYPE: CAPITAL PROJECTS						
LIBRARY IMPROVEMENT RESERVE	\$85,117.38	\$15,317.25	\$5,317.25	\$95,117.38	\$0.00	\$95,117.38
Total by Fund Type:	\$85,117.38	\$15,317.25	\$5,317.25	\$95,117.38	\$0.00	\$95,117.38
Subtotal All Funds:	\$124,879.62	\$172,068.12	\$144,828.59	\$152,119.15	\$0.00	\$152,119.15

Section II

Less:

Investment Sales	\$0.00					
Investment Purchases			\$0.00			
Transfers In		\$22,731.10				
Transfers Out			\$22,731.10			
Net Receipts and Disbursements		\$149,337.02	\$122,097.49			

<u>Title</u>	<u>Amount</u>
Fund: <u>PETTY CASH</u>	
REIMBURSEMENTS-OTHER	\$99.30
Total for: OTHER FINANCING SOURCES	\$99.30
TOTAL RECEIPTS FOR PETTY CASH	\$99.30
Fund: <u>OPERATING</u>	
GENERAL PROPERTY TAXES	\$68,411.17
Total for: TAXES	\$68,411.17
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$870.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$8,072.50
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$868.30
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$17,563.00
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$2,693.00
INTERGOVERNMENTAL REVENUE, OTHER	\$3,685.60
Total for: INTERGOVERNMENTAL	\$33,752.40
COPY MACHINE CHARGES	\$709.50
Total for: CHARGES FOR SERVICES	\$709.50
FINES AND FEES-OTHER	\$4,942.43
Total for: FINES, FORFEITURES, AND FEES	\$4,942.43
INTEREST EARNED	\$1,532.64
Total for: MISCELLANEOUS	\$1,532.64
TRANSFER OF FUNDS-OTHER	\$5,931.00
REIMBURSEMENTS-OTHER	\$957.64
Total for: OTHER FINANCING SOURCES	\$6,888.64
TOTAL RECEIPTS FOR OPERATING	\$116,236.78
Fund: <u>STATE GRANT</u>	
STATE GRANTS-OTHER	\$2,700.00
Total for: INTERGOVERNMENTAL	\$2,700.00
TOTAL RECEIPTS FOR STATE GRANT	\$2,700.00
Fund: <u>GIFT</u>	
CONTRIBUTIONS AND DONATIONS	\$897.89
Total for: MISCELLANEOUS	\$897.89
TOTAL RECEIPTS FOR GIFT	\$897.89
Fund: <u>RAINY DAY</u>	
TRANSFER FROM LIBRARY OPERATING FUND	\$1,165.60
Total for: OTHER FINANCING SOURCES	\$1,165.60

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

ID: 66-5-190 PAGE: 2

UNIT NAME: MONTEREY PUBLIC LIBRARY

COUNTY: PULASKI COUNTY

<u>Title</u>	<u>Amount</u>
TOTAL RECEIPTS FOR RAINY DAY	\$1,165.60
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Fund: <u>LEASE RENTAL PAYMENT</u>	
GENERAL PROPERTY TAXES	\$31,041.99
Total for: TAXES	\$31,041.99
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FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$372.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$3,546.36
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$373.70
Total for: INTERGOVERNMENTAL	\$4,292.06
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TRANSFER OF FUNDS-OTHER	\$317.25
Total for: OTHER FINANCING SOURCES	\$317.25
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TOTAL RECEIPTS FOR LEASE RENTAL PAYMENT	\$35,651.30
<hr/>	
Fund: <u>LIBRARY IMPROVEMENT RESERVE</u>	
TRANSFER FROM LIBRARY OPERATING FUND	\$10,000.00
TRANSFER OF FUNDS-OTHER	\$5,317.25
Total for: OTHER FINANCING SOURCES	\$15,317.25
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TOTAL RECEIPTS FOR LIBRARY IMPROVEMENT RESERVE	\$15,317.25
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Total Receipts:	\$172,068.12

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 66-5-190 PAGE: 1
COUNTY: PULASKI COUNTY
UNIT NAME: MONTEREY PUBLIC LIBRARY

Fund:	PETTY CASH		
	OTHER SERVICES AND CHARGES		\$99.30
	TOTAL		\$99.30

Fund:	OPERATING		
	PERSONAL SERVICES		\$46,372.66
	SUPPLIES		\$1,989.84
	OTHER SERVICES AND CHARGES		\$24,674.95
	CAPITAL OUTLAY		\$15,378.96
	TRANSFER OF FUNDS		\$16,165.60
	TOTAL		\$104,582.01

Fund:	STATE GRANT		
	OTHER SERVICES AND CHARGES		\$2,700.00
	TOTAL		\$2,700.00

Fund:	GIFT		
	OTHER DISBURSEMENTS		\$381.78
	TOTAL		\$381.78

Fund:	LEVY EXCESS		
	TRANSFER OF FUNDS		\$931.00
	TOTAL		\$931.00

Fund:	LEASE RENTAL PAYMENT		
	CAPITAL OUTLAY		\$30,500.00
	TRANSFER OF FUNDS		\$317.25
	TOTAL		\$30,817.25

Fund:	LIBRARY IMPROVEMENT RESERVE		
	TRANSFER OF FUNDS		\$5,317.25
	TOTAL		\$5,317.25

TOTAL DISBURSEMENTS:			\$144,828.59
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MONTEREY PUBLIC LIBRARY

ID: 66-5-190

COUNTY: PULASKI COUNTY

PART 4 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CHECKING	XXX4407	\$0.00			\$152,069.15
		CHECKING	XXX4415	\$0.00			\$50.00

Total CASH: **\$152,119.15**

Total Cash and Investments: **\$152,119.15**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

LONG TERM LEASES

OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$253,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$16,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$237,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$11,637.50

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MONTEREY PUBLIC LIBRARY

ID: 66-5-190

COUNTY: PULASKI COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MONTEREY PUBLIC LIBRARY

ID: 66-5-190

COUNTY: PULASKI COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
6000194900	LOCAL LIBRARY CONNECTIVITY	INDIANA STATE LIBRARY	\$2,700.00	STATE GRANT	\$2,700.00	\$2,700.00

(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: PULASKI COUNTY
UNIT NAME: MONTEREY PUBLIC LIBRARY

ID: 66-5-190
PAGE: 1

OPERATING

BALANCE, JANUARY 1	<u>\$480,308.00</u>
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$0.00</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$480,308.00</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MONTEREY PUBLIC LIBRARY

ID: 66-5-190

COUNTY: PULASKI COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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