

FEDERAL IDENTIFICATION NUMBER:
35-6000275

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
BOURBON PUBLIC LIBRARY

COUNTY:
MARSHALL COUNTY

ID: 50-5-146
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: DENISE HECKAMAN

ADDRESS: 307 N. MAIN STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (574) 342-5655

TITLE: ACTING DIRECTOR

DATE SIGNED: _____

CITY: BOURBON

ZIP: 46504-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
100 GENERAL	\$28,244.10	\$535,765.07	\$512,729.43	\$51,279.74	\$32,076.21	\$83,355.95
Total by Fund Type:	\$28,244.10	\$535,765.07	\$512,729.43	\$51,279.74	\$32,076.21	\$83,355.95
FUND TYPE: SPECIAL REVENUE						
700 GIFT	\$324.08	\$52,562.08	\$52,732.28	\$153.88	\$5,000.00	\$5,153.88
900 LEVY EXCESS	\$4,644.00	\$0.00	\$4,644.00	\$0.00	\$0.00	\$0.00
701 PRIVATE FOUNDATION GRANT	\$853.52	\$31,030.31	\$30,999.20	\$884.63	\$30,000.00	\$30,884.63
702 PRIVATE FOUNDATION GRANT #2	\$1,878.08	\$0.00	\$0.00	\$1,878.08	\$0.00	\$1,878.08
500 RAINY DAY	\$244.30	\$233,289.69	\$233,000.00	\$533.99	\$24,000.00	\$24,533.99
704 TECHNOLOGY	\$5,700.00	\$3,600.00	\$7,200.00	\$2,100.00	\$0.00	\$2,100.00
Total by Fund Type:	\$13,643.98	\$320,482.08	\$328,575.48	\$5,550.58	\$59,000.00	\$64,550.58
FUND TYPE: DEBT SERVICE						
400 BOND AND INTEREST REDEMPTION	\$5,635.45	\$318,505.89	\$323,500.00	\$641.34	\$19,000.00	\$19,641.34
Total by Fund Type:	\$5,635.45	\$318,505.89	\$323,500.00	\$641.34	\$19,000.00	\$19,641.34
FUND TYPE: CAPITAL PROJECTS						
800 CONSTRUCTION	\$623.24	\$200,540.93	\$201,000.00	\$164.17	\$21,000.00	\$21,164.17
300 LIBRARY IMPROVEMENT RESERVE	\$35.74	\$230,619.27	\$230,000.00	\$655.01	\$23,000.00	\$23,655.01
Total by Fund Type:	\$658.98	\$431,160.20	\$431,000.00	\$819.18	\$44,000.00	\$44,819.18
FUND TYPE: AGENCY						
200 PAYROLL	\$0.00	\$17,515.72	\$17,515.72	\$0.00	\$0.00	\$0.00
600 PLAC CARD	\$0.00	\$390.00	\$390.00	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$0.00	\$17,905.72	\$17,905.72	\$0.00	\$0.00	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BOURBON PUBLIC LIBRARY

ID: 50-5-146

CASH UNITS ONLY

COUNTY: MARSHALL COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$48,182.51	\$1,623,818.96	\$1,613,710.63	\$58,290.84	\$154,076.21	\$212,367.05
Section II						
Less:						
Investment Sales		\$1,452,000.00				
Investment Purchases			\$1,404,000.00			
Transfers In		\$29,359.72				
Transfers Out			\$11,844.00			
Net Receipts and Disbursements		\$142,459.24	\$197,866.63			

**CASH AND INVESTMENTS ON PART 4 ARE
212367.26! MUST EQUAL ENDING CASH
AND INVESTMENTS ON THIS PAGE!
PLEASE CORRECT.**

**TRANSFERS IN DO NOT MATCH
TRANSFERS OUT! PLEASE CORRECT.**

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

ID: 50-5-146 PAGE: 1

UNIT NAME: BOURBON PUBLIC LIBRARY
COUNTY: MARSHALL COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>100 GENERAL</u>	
10000100	GENERAL PROPERTY TAXES	\$79,344.96
	Total for: TAXES	\$79,344.96
10000200	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$360.00
10000201	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$7,087.23
10000204	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,006.00
10000202	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$25,908.00
10000203	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$4,063.00
10000205	TOWNSHIP CONTRACTS (LIBRARIES)	\$5,274.39
	Total for: INTERGOVERNMENTAL	\$43,698.62
10000301	COPY MACHINE CHARGES	\$441.80
10000302	CHARGES FOR SERVICES-OTHER	\$493.90
10000300	CHARGES FOR SERVICES-OTHER	\$1,214.00
	Total for: CHARGES FOR SERVICES	\$2,149.70
10000304	FINES AND FEES-OTHER	\$1,453.07
	Total for: FINES, FORFEITURES, AND FEES	\$1,453.07
10000400	INTEREST EARNED	\$1,075.76
10000305	MISCELLANEOUS REVENUE-OTHER	\$88.10
	Total for: MISCELLANEOUS	\$1,163.86
10060000	TRANSFER OF FUNDS-OTHER	\$10,879.00
10000500	SALE OF INVESTMENTS	\$397,000.00
10000402	REFUNDS-OTHER	\$75.86
	Total for: OTHER FINANCING SOURCES	\$407,954.86
	TOTAL RECEIPTS FOR 100 GENERAL	\$535,765.07
Fund:	<u>700 GIFT</u>	
70000400	INTEREST EARNED	\$137.08
70000401	CONTRIBUTIONS AND DONATIONS	\$1,425.00
	Total for: MISCELLANEOUS	\$1,562.08
70000500	SALE OF INVESTMENTS	\$51,000.00
	Total for: OTHER FINANCING SOURCES	\$51,000.00
	TOTAL RECEIPTS FOR 700 GIFT	\$52,562.08
Fund:	<u>500 RAINY DAY</u>	
50000206	SPECIAL STATE DISTRIBUTION	\$3,667.11
	Total for: INTERGOVERNMENTAL	\$3,667.11
50000400	INTEREST EARNED	\$622.58
	Total for: MISCELLANEOUS	\$622.58
50000500	SALE OF INVESTMENTS	\$229,000.00
	Total for: OTHER FINANCING SOURCES	\$229,000.00

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 50-5-146 PAGE: 2

UNIT NAME: BOURBON PUBLIC LIBRARY
 COUNTY: MARSHALL COUNTY

<u>Title</u>		<u>Amount</u>
TOTAL RECEIPTS FOR 500 RAINY DAY		\$233,289.69
<hr/>		
Fund: <u>704 TECHNOLOGY</u>		
70400207	STATE GRANTS-OTHER	\$3,600.00
Total for: INTERGOVERNMENTAL		\$3,600.00
<hr/>		
TOTAL RECEIPTS FOR 704 TECHNOLOGY		\$3,600.00
<hr/>		
Fund: <u>701 PRIVATE FOUNDATION GRANT</u>		
70100400	INTEREST EARNED	\$1,030.31
Total for: MISCELLANEOUS		\$1,030.31
70100500	SALE OF INVESTMENTS	\$30,000.00
Total for: OTHER FINANCING SOURCES		\$30,000.00
<hr/>		
TOTAL RECEIPTS FOR 701 PRIVATE FOUNDATION GRANT		\$31,030.31
<hr/>		
Fund: <u>400 BOND AND INTEREST REDEMPTION</u>		
40000100	GENERAL PROPERTY TAXES	\$1,487.23
Total for: TAXES		\$1,487.23
40000201	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$188.83
Total for: INTERGOVERNMENTAL		\$188.83
40000400	INTEREST EARNED	\$864.83
Total for: MISCELLANEOUS		\$864.83
40060000	TRANSFER OF FUNDS-OTHER	\$965.00
40000500	SALE OF INVESTMENTS	\$315,000.00
Total for: OTHER FINANCING SOURCES		\$315,965.00
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TOTAL RECEIPTS FOR 400 BOND AND INTEREST REDEMPTION		\$318,505.89
<hr/>		
Fund: <u>800 CONSTRUCTION</u>		
80000400	INTEREST EARNED	\$540.93
Total for: MISCELLANEOUS		\$540.93
80000500	SALE OF INVESTMENTS	\$200,000.00
Total for: OTHER FINANCING SOURCES		\$200,000.00
<hr/>		
TOTAL RECEIPTS FOR 800 CONSTRUCTION		\$200,540.93
<hr/>		
Fund: <u>300 LIBRARY IMPROVEMENT RESERVE</u>		
30000400	INTEREST EARNED	\$619.27
Total for: MISCELLANEOUS		\$619.27
30000500	SALE OF INVESTMENTS	\$230,000.00
Total for: OTHER FINANCING SOURCES		\$230,000.00
<hr/>		
TOTAL RECEIPTS FOR 300 LIBRARY IMPROVEMENT RESERVE		\$230,619.27

UNIT NAME: BOURBON PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: MARSHALL COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund: <u>200 PAYROLL</u>		
20000000	TRANSFER FROM LIBRARY OPERATING FUND	\$17,515.72
	Total for: OTHER FINANCING SOURCES	\$17,515.72
	TOTAL RECEIPTS FOR 200 PAYROLL	\$17,515.72
Fund: <u>600 PLAC CARD</u>		
60000600	PLAC CARD SALES	\$390.00
	Total for: OTHER FINANCING SOURCES	\$390.00
	TOTAL RECEIPTS FOR 600 PLAC CARD	\$390.00
	Total Receipts:	\$1,623,818.96

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 50-5-146 PAGE: 1
COUNTY: MARSHALL COUNTY
UNIT NAME: BOURBON PUBLIC LIBRARY

Fund:	100 GENERAL		
	PERSONAL SERVICES		\$88,019.83
	SUPPLIES		\$5,478.89
	OTHER SERVICES AND CHARGES		\$37,272.61
	CAPITAL OUTLAY		\$17,023.63
	OTHER DISBURSEMENTS		\$9,934.47
	PURCHASE OF INVESTMENTS		\$355,000.00
	TOTAL		\$512,729.43

Fund:	700 GIFT		
	OTHER DISBURSEMENTS		\$1,732.28
	PURCHASE OF INVESTMENTS		\$51,000.00
	TOTAL		\$52,732.28

Fund:	500 RAINY DAY		
	PURCHASE OF INVESTMENTS		\$233,000.00
	TOTAL		\$233,000.00

Fund:	704 TECHNOLOGY		
	TRANSFER OF FUNDS		\$7,200.00
	TOTAL		\$7,200.00

Fund:	701 PRIVATE FOUNDATION GRANT		
	CAPITAL OUTLAY		\$999.20
	PURCHASE OF INVESTMENTS		\$30,000.00
	TOTAL		\$30,999.20

Fund:	900 LEVY EXCESS		
	TRANSFER OF FUNDS		\$4,644.00
	TOTAL		\$4,644.00

Fund:	400 BOND AND INTEREST REDEMPTION		
	OTHER DISBURSEMENTS		\$19,500.00
	PURCHASE OF INVESTMENTS		\$304,000.00
	TOTAL		\$323,500.00

Fund:	800 CONSTRUCTION		
	PURCHASE OF INVESTMENTS		\$201,000.00
	TOTAL		\$201,000.00

Fund:	300 LIBRARY IMPROVEMENT RESERVE		
	PURCHASE OF INVESTMENTS		\$230,000.00
	TOTAL		\$230,000.00

Fund:	200 PAYROLL		
	OTHER DISBURSEMENTS		\$17,515.72
	TOTAL		\$17,515.72

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 50-5-146 PAGE: 2

COUNTY: MARSHALL COUNTY

UNIT NAME: BOURBON PUBLIC LIBRARY

Fund:	600 PLAC CARD	
	OTHER DISBURSEMENTS	\$390.00
	TOTAL	\$390.00

TOTAL DISBURSEMENTS: **\$1,613,710.63**

PART 4 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		LOF CHECKING	1002243	\$0.00			\$51,279.95
		LIRF CHECKING	1002243	\$0.00			\$655.01
		BOND CHECKING	1002243	\$0.00			\$641.34
		RAINY DAY CHECKING	1002243	\$0.00			\$533.99
		GIFT CHECKING	1002243	\$0.00			\$153.88
		SAEMANN CHECKING	1002243	\$0.00			\$884.63
		MCCF CHECKING	1002243	\$0.00			\$1,878.08
		STFGF CHECKING	1002243	\$0.00			\$2,100.00
		CONSTRUCTION CHECKING	1002243	\$0.00			\$164.17
Total CASH:							\$58,291.05

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
01/01/2008	100 GENERAL	SAVINGS ACCOUNT	3096914	\$2,055.52	12/31/2009	1.00	\$2,076.21
01/01/2008	100 GENERAL	CERTIFICATE OF DEPOSIT	6006	\$72,000.00	12/31/2009	0.03	\$30,000.00
Total by Fund:							\$32,076.21
01/01/2008	700 GIFT	CERTIFICATE OF DEPOSIT	6006	\$5,000.00	12/31/2009	0.03	\$5,000.00
Total by Fund:							\$5,000.00
01/01/2008	500 RAINY DAY	CERTIFICATE OF DEPOSIT	6006	\$20,000.00	12/31/2009	0.03	\$24,000.00

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total by Fund:							\$24,000.00
01/01/2008	701 PRIVATE FOUNDATION GRANT	CERTIFICATE OF DEPOSIT	6006951	\$30,000.00	12/31/2009	0.03	\$30,000.00
Total by Fund:							\$30,000.00
01/01/2008	400 BOND AND INTEREST REDEMPTION	CERTIFICATE OF DEPOSIT	6006	\$30,000.00	12/31/2009	0.03	\$19,000.00
Total by Fund:							\$19,000.00
01/01/2008	800 CONSTRUCTION	CERTIFICATE OF DEPOSIT	6006	\$20,000.00	12/31/2009	0.03	\$21,000.00
Total by Fund:							\$21,000.00
01/01/2008	300 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	6006	\$23,000.00	12/31/2009	0.03	\$23,000.00
Total by Fund:							\$23,000.00
Total INVESTMENTS:							\$154,076.21
Total Cash and Investments:							\$212,367.26

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$105,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$15,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$90,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$4,500.00

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BOURBON PUBLIC LIBRARY

ID: 50-5-146

COUNTY: MARSHALL COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BOURBON PUBLIC LIBRARY

ID: 50-5-146

COUNTY: MARSHALL COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
6000194900	LOCAL LIBRARY CONNECTIVITY GRANT	STATE TECHNOLOGY FUND	\$3,600.00	704 TECHNOLOGY	\$3,600.00	\$3,300.00

(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: MARSHALL COUNTY
UNIT NAME: BOURBON PUBLIC LIBRARY

ID: 50-5-146
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: BOURBON PUBLIC LIBRARY

ID: 50-5-146

COUNTY: MARSHALL COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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