

FEDERAL IDENTIFICATION NUMBER:
35-6006653

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
LAKE COUNTY PUBLIC LIBRARY

COUNTY:
LAKE COUNTY

ID: 45-5-129
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: JOHN BROCK

ADDRESS: 1919 W 81ST AVE

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 769-3541

TITLE: TREASURER

DATE SIGNED: _____

CITY: MERRILLVILLE

ZIP: 46410-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

CASH UNITS ONLY

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$3,308,758.49	\$39,494,676.04	\$39,065,419.25	\$3,738,015.28	\$0.00	\$3,738,015.28
Total by Fund Type:	\$3,308,758.49	\$39,494,676.04	\$39,065,419.25	\$3,738,015.28	\$0.00	\$3,738,015.28
FUND TYPE: SPECIAL REVENUE						
401 GIFT	\$84,072.20	\$177,952.93	\$130,437.28	\$131,587.85	\$0.00	\$131,587.85
333 PRIVATE FOUNDATION GRANT	\$16,337.77	\$7,852.63	\$4,105.73	\$20,084.67	\$0.00	\$20,084.67
Total by Fund Type:	\$100,409.97	\$185,805.56	\$134,543.01	\$151,672.52	\$0.00	\$151,672.52
FUND TYPE: DEBT SERVICE						
180 BOND AND INTEREST REDEMPTION	\$1,216,037.35	\$7,110,827.98	\$7,727,030.29	\$599,835.04	\$0.00	\$599,835.04
Total by Fund Type:	\$1,216,037.35	\$7,110,827.98	\$7,727,030.29	\$599,835.04	\$0.00	\$599,835.04
FUND TYPE: CAPITAL PROJECTS						
113 CONSTRUCTION	\$11,923,469.94	\$7,397,304.07	\$1,592,748.12	\$17,728,025.89	\$0.00	\$17,728,025.89
220 LIBRARY CAPITAL PROJECTS	\$1,932,450.68	\$25,054,039.01	\$24,213,518.91	\$2,772,970.78	\$0.00	\$2,772,970.78
111 LIBRARY IMPROVEMENT RESERVE	\$3,157,760.77	\$30,600,000.00	\$30,600,000.00	\$3,157,760.77	\$0.00	\$3,157,760.77
Total by Fund Type:	\$17,013,681.39	\$63,051,343.08	\$56,406,267.03	\$23,658,757.44	\$0.00	\$23,658,757.44
FUND TYPE: INTERNAL SERVICE						
777 SELF-INSURANCE	\$5,713.94	\$16,114.74	\$12,685.58	\$9,143.10	\$0.00	\$9,143.10
Total by Fund Type:	\$5,713.94	\$16,114.74	\$12,685.58	\$9,143.10	\$0.00	\$9,143.10
FUND TYPE: AGENCY						
555 PAYROLL	\$13,016.45	\$2,047,611.14	\$2,044,893.10	\$15,734.49	\$0.00	\$15,734.49
121 PLAC CARD	\$750.00	\$2,821.00	\$3,061.00	\$510.00	\$0.00	\$510.00
Total by Fund Type:	\$13,766.45	\$2,050,432.14	\$2,047,954.10	\$16,244.49	\$0.00	\$16,244.49

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

CASH UNITS ONLY

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$21,658,367.59	\$111,909,199.54	\$105,393,899.26	\$28,173,667.87	\$0.00	\$28,173,667.87
Section II						
Less:						
Investment Sales		\$81,200,000.00				
Investment Purchases			\$81,200,000.00			
Transfers In		\$2,044,893.10				
Transfers Out			\$2,044,893.10			
Net Receipts and Disbursements		\$28,664,306.44	\$22,149,006.16			

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>101 GENERAL</u>	
8201	GENERAL PROPERTY TAXES	\$13,105,479.57
	Total for: TAXES	\$13,105,479.57
8008	FED. GRANTS-LSTA GRANTS	\$79,912.00
8301	STATEWIDE LIBRARY CARD PROGRAM	\$5,597.06
8204	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$55,309.00
8202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$602,149.24
8203	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$46,639.77
	Total for: INTERGOVERNMENTAL	\$789,607.07
8018	COPY MACHINE CHARGES	\$21,569.19
8003	CONTRACTUAL SERVICES	\$27,452.81
8004	CONTRACTUAL SERVICES	\$13,536.50
	Total for: CHARGES FOR SERVICES	\$62,558.50
8007	FINES AND FEES-OTHER	\$301,986.60
	Total for: FINES, FORFEITURES, AND FEES	\$301,986.60
8011	INTEREST EARNED	\$172,861.36
8303	MISCELLANEOUS REVENUE-OTHER	\$413.57
	Total for: MISCELLANEOUS	\$173,274.93
8101	SALE OF INVESTMENTS	\$23,500,000.00
8020	REFUNDS-OTHER	\$30,917.37
8304	TAX ANTICIPATION WARRANTS	\$1,530,852.00
	Total for: OTHER FINANCING SOURCES	\$25,061,769.37
	TOTAL RECEIPTS FOR 101 GENERAL	\$39,494,676.04
<hr/>		
Fund:	<u>401 GIFT</u>	
8021	CONTRIBUTIONS AND DONATIONS	\$177,952.93
	Total for: MISCELLANEOUS	\$177,952.93
	TOTAL RECEIPTS FOR 401 GIFT	\$177,952.93
<hr/>		
Fund:	<u>333 PRIVATE FOUNDATION GRANT</u>	
8009	CONTRIBUTIONS AND DONATIONS	\$7,852.63
	Total for: MISCELLANEOUS	\$7,852.63
	TOTAL RECEIPTS FOR 333 PRIVATE FOUNDATION GRANT	\$7,852.63
<hr/>		
Fund:	<u>180 BOND AND INTEREST REDEMPTION</u>	
8201	GENERAL PROPERTY TAXES	\$3,842,830.35
	Total for: TAXES	\$3,842,830.35
8204	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$5,342.00
8202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$58,151.48
8203	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$4,504.15

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 45-5-129 PAGE: 2

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
Fund: <u>180 BOND AND INTEREST REDEMPTION</u>		
	Total for: INTERGOVERNMENTAL	\$67,997.63
8101	SALE OF INVESTMENTS	\$3,200,000.00
	Total for: OTHER FINANCING SOURCES	\$3,200,000.00
TOTAL RECEIPTS FOR 180 BOND AND INTEREST REDEMPTION		\$7,110,827.98
Fund: <u>113 CONSTRUCTION</u>		
8011	INTEREST EARNED	\$397,304.07
	Total for: MISCELLANEOUS	\$397,304.07
8402	INTERFUND LOAN PROCEEDS	\$7,000,000.00
	Total for: OTHER FINANCING SOURCES	\$7,000,000.00
TOTAL RECEIPTS FOR 113 CONSTRUCTION		\$7,397,304.07
Fund: <u>220 LIBRARY CAPITAL PROJECTS</u>		
8201	GENERAL PROPERTY TAXES	\$1,069,010.21
	Total for: TAXES	\$1,069,010.21
8204	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$2,671.00
8202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$29,075.77
8203	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$2,252.08
	Total for: INTERGOVERNMENTAL	\$33,998.85
8011	INTEREST EARNED	\$50,829.95
	Total for: MISCELLANEOUS	\$50,829.95
8101	SALE OF INVESTMENTS	\$23,900,000.00
8020	REFUNDS-OTHER	\$200.00
	Total for: OTHER FINANCING SOURCES	\$23,900,200.00
TOTAL RECEIPTS FOR 220 LIBRARY CAPITAL PROJECTS		\$25,054,039.01
Fund: <u>111 LIBRARY IMPROVEMENT RESERVE</u>		
8101	SALE OF INVESTMENTS	\$30,600,000.00
	Total for: OTHER FINANCING SOURCES	\$30,600,000.00
TOTAL RECEIPTS FOR 111 LIBRARY IMPROVEMENT RESERVE		\$30,600,000.00
Fund: <u>777 SELF-INSURANCE</u>		
8011	INTEREST EARNED	\$29.95
	Total for: MISCELLANEOUS	\$29.95
8800	INSURANCE REIMBURSEMENTS	\$16,084.79
	Total for: OTHER FINANCING SOURCES	\$16,084.79
TOTAL RECEIPTS FOR 777 SELF-INSURANCE		\$16,114.74

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>555 PAYROLL</u>	
5001	MISCELLANEOUS REVENUE-OTHER	\$2,718.04
	Total for: MISCELLANEOUS	\$2,718.04
5001	TRANSFER FROM LIBRARY OPERATING FUND	\$2,044,893.10
	Total for: OTHER FINANCING SOURCES	\$2,044,893.10
	TOTAL RECEIPTS FOR 555 PAYROLL	\$2,047,611.14
Fund:	<u>121 PLAC CARD</u>	
8050	PLAC CARD SALES	\$2,821.00
	Total for: OTHER FINANCING SOURCES	\$2,821.00
	TOTAL RECEIPTS FOR 121 PLAC CARD	\$2,821.00
	Total Receipts:	\$111,909,199.54

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 45-5-129 PAGE: 1
COUNTY: LAKE COUNTY
UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

Fund:	101 GENERAL		
	PERSONAL SERVICES		\$6,202,937.56
	SUPPLIES		\$295,101.47
	OTHER SERVICES AND CHARGES		\$1,138,201.06
	CAPITAL OUTLAY		\$1,491,406.15
	OTHER DISBURSEMENTS		\$6,437,773.01
	PURCHASE OF INVESTMENTS		\$23,500,000.00
	TOTAL		\$39,065,419.25

Fund:	401 GIFT		
	SUPPLIES		\$21,143.69
	OTHER SERVICES AND CHARGES		\$76,079.08
	CAPITAL OUTLAY		\$33,214.51
	TOTAL		\$130,437.28

Fund:	333 PRIVATE FOUNDATION GRANT		
	CAPITAL OUTLAY		\$4,105.73
	TOTAL		\$4,105.73

Fund:	180 BOND AND INTEREST REDEMPTION		
	OTHER SERVICES AND CHARGES		\$2,433,931.27
	OTHER DISBURSEMENTS		\$2,093,099.02
	PURCHASE OF INVESTMENTS		\$3,200,000.00
	TOTAL		\$7,727,030.29

Fund:	113 CONSTRUCTION		
	CAPITAL OUTLAY		\$1,592,748.12
	TOTAL		\$1,592,748.12

Fund:	220 LIBRARY CAPITAL PROJECTS		
	OTHER SERVICES AND CHARGES		\$157,301.24
	CAPITAL OUTLAY		\$156,217.67
	PURCHASE OF INVESTMENTS		\$23,900,000.00
	TOTAL		\$24,213,518.91

Fund:	111 LIBRARY IMPROVEMENT RESERVE		
	PURCHASE OF INVESTMENTS		\$30,600,000.00
	TOTAL		\$30,600,000.00

Fund:	777 SELF-INSURANCE		
	OTHER SERVICES AND CHARGES		\$12,685.58
	TOTAL		\$12,685.58

Fund:	555 PAYROLL		
	TRANSFER OF FUNDS		\$2,044,893.10
	TOTAL		\$2,044,893.10

Fund:	121 PLAC CARD		
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(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 45-5-129 PAGE: 2

COUNTY: LAKE COUNTY
UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

	OTHER DISBURSEMENTS	\$3,061.00
TOTAL		\$3,061.00
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TOTAL DISBURSEMENTS:		\$105,393,899.26

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CENTIER BANK-GENERAL FUND	XXXX9980	\$0.00			\$10,320,704.94
		CHASE BANK-PAYROLL	XXXXX7060	\$0.00			\$115,768.94
		HARRIS BANK-CONSTRUCTION	XXXXXX2381	\$0.00			\$1,097.95
		STANDARD BANK-HRA	XXXXXX3008	\$0.00			\$9,143.10
		WELLS FARGO BANK-CONST.	XXXXXX8377	\$0.00			\$17,726,952.94

Total CASH: **\$28,173,667.87**

Total Cash and Investments: **\$28,173,667.87**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$28,090,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$1,260,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$26,830,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$1,174,400.00

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

COUNTY: LAKE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
45.310	LIBRARY SERVICES FOR BLIND	(LSTA) INDIANA STATE LIBRARY	\$79,912.00	101 GENERAL	\$79,912.00	\$79,912.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

COUNTY: LAKE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
 PART 9 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: LAKE COUNTY
 UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129
 PAGE: 1

	101 GENERAL	220 LIBRARY CAPITAL PROJECTS
BALANCE, JANUARY 1	\$13,067,811.24	\$2,133,958.15
<u>ADDITIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$1,491,406.15	\$156,217.67
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$1,491,406.15</u>	<u>\$156,217.67</u>
<u>REDUCTIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$14,559,217.39</u>	<u>\$2,290,175.82</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

COUNTY: LAKE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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