

FEDERAL IDENTIFICATION NUMBER:  
35-6000289

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
WHITEWATER VALLEY COMMUNITY LIBRARY

COUNTY:  
FRANKLIN COUNTY

ID: 24-5-54  
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: PATRICIA COMBS

ADDRESS: 919 MAIN STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 647-4024

TITLE: PRESIDENT

DATE SIGNED: \_\_\_\_\_

CITY: BROOKVILLE

ZIP: 47012-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

**CASH UNITS ONLY**

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
CASH CHANGE	\$15.00	\$15.00	\$0.00	\$30.00	\$0.00	\$30.00
130 EXCESS LEVY FUND	\$3,630.00	\$0.00	\$3,630.00	\$0.00	\$0.00	\$0.00
100 LIBRARY IMPROVEMENT RESERVE FUND	\$13,817.51	\$17,460.00	\$1,295.50	\$29,982.01	\$0.00	\$29,982.01
406 OPERATING FUND	\$108,536.45	\$1,126,577.10	\$1,072,233.56	\$162,879.99	\$272,173.00	\$435,052.99
PETTY CASH	\$75.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00
115 PUBLIC LIBRARY ACCESS CARD FUND	\$60.00	\$420.00	\$450.00	\$30.00	\$0.00	\$30.00
<b>Total by Fund Type:</b>	<b>\$126,133.96</b>	<b>\$1,144,472.10</b>	<b>\$1,077,609.06</b>	<b>\$192,997.00</b>	<b>\$272,173.00</b>	<b>\$465,170.00</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
140 GIFT	\$71,022.23	\$10,589.75	\$36,220.79	\$45,391.19	\$82,997.03	\$128,388.22
1407 GIFT #2	\$2,003.52	\$37.60	\$0.00	\$2,041.12	\$1,000.00	\$3,041.12
120 RAINY DAY FUND	\$1,734.00	\$152,649.64	\$86,000.00	\$68,383.64	\$86,000.00	\$154,383.64
145 TECHNOLOGY	\$2,387.76	\$2,987.76	\$3,150.00	\$2,225.52	\$0.00	\$2,225.52
<b>Total by Fund Type:</b>	<b>\$77,147.51</b>	<b>\$166,264.75</b>	<b>\$125,370.79</b>	<b>\$118,041.47</b>	<b>\$169,997.03</b>	<b>\$288,038.50</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
135 LIBRARY CAPITAL PROJECTS	\$-15,783.58	\$71,324.21	\$61,426.50	\$-5,885.87	\$0.00	\$-5,885.87
<b>Total by Fund Type:</b>	<b>\$-15,783.58</b>	<b>\$71,324.21</b>	<b>\$61,426.50</b>	<b>\$-5,885.87</b>	<b>\$0.00</b>	<b>\$-5,885.87</b>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WHITEWATER VALLEY COMMUNITY

ID: 24-5-54

**CASH UNITS ONLY**

COUNTY: FRANKLIN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
<b>Subtotal All Funds:</b>	<b>\$187,497.89</b>	<b>\$1,382,061.06</b>	<b>\$1,264,406.35</b>	<b>\$305,152.60</b>	<b>\$442,170.03</b>	<b>\$747,322.63</b>
<b>Section II</b>						
Less:						
Investment Sales		\$150,000.00				
Investment Purchases			\$498,173.00			
Transfers In		\$196,760.00				
Transfers Out			\$196,760.00			
Net Receipts and Disbursements		\$1,035,301.06	\$569,473.35			

**CASH AND INVESTMENTS ON PART 4 ARE  
442170.03! MUST EQUAL ENDING CASH  
AND INVESTMENTS ON THIS PAGE!  
PLEASE CORRECT.**

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 2 - RECEIPTS  
 FOR THE FISCAL YEAR ENDING 2008

ID: 24-5-54 PAGE: 1

UNIT NAME: WHITewater VALLEY COMMUNITY

COUNTY: FRANKLIN COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>CASH CHANGE</u>	
INTERFUND LOAN PROCEEDS	\$15.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$15.00</b>
<b>TOTAL RECEIPTS FOR CASH CHANGE</b>	<b>\$15.00</b>
Fund: <u>406 OPERATING FUND</u>	
GENERAL PROPERTY TAXES	\$326,890.53
GENERAL PROPERTY TAXES	\$221,965.24
OTHER TAXES	\$234,726.00
OTHER TAXES	\$1,647.62
OTHER TAXES	\$47,914.89
OTHER TAXES	\$21,434.83
OTHER TAXES	\$1,125.00
OTHER TAXES	\$27,079.00
<b>Total for: TAXES</b>	<b>\$882,783.11</b>
360 INTEREST EARNED	\$4,924.73
341 MISCELLANEOUS REVENUE-OTHER	\$12,599.90
MISCELLANEOUS REVENUE-OTHER	\$22,173.00
MISCELLANEOUS REVENUE-OTHER	\$4,096.36
<b>Total for: MISCELLANEOUS</b>	<b>\$43,793.99</b>
TRANSFER OF FUNDS-OTHER	\$50,000.00
SALE OF INVESTMENTS	\$150,000.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$200,000.00</b>
<b>TOTAL RECEIPTS FOR 406 OPERATING FUND</b>	<b>\$1,126,577.10</b>
Fund: <u>100 LIBRARY IMPROVEMENT RESERVE FUND</u>	
TRANSFER FROM LIBRARY OPERATING FUND	\$17,460.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$17,460.00</b>
<b>TOTAL RECEIPTS FOR 100 LIBRARY IMPROVEMENT RESERVE FUND</b>	<b>\$17,460.00</b>
Fund: <u>115 PUBLIC LIBRARY ACCESS CARD FUND</u>	
PLAC CARD SALES	\$420.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$420.00</b>
<b>TOTAL RECEIPTS FOR 115 PUBLIC LIBRARY ACCESS CARD FUND</b>	<b>\$420.00</b>
Fund: <u>140 GIFT</u>	
INTEREST EARNED	\$1,264.89
<b>Total for: MISCELLANEOUS</b>	<b>\$1,264.89</b>
OTHER FINANCING SOURCES	\$9,324.86
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$9,324.86</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 2 - RECEIPTS  
 FOR THE FISCAL YEAR ENDING 2008

ID: 24-5-54 PAGE: 2

UNIT NAME: WHITEWATER VALLEY COMMUNITY  
 COUNTY: FRANKLIN COUNTY

<u>Title</u>	<u>Amount</u>
<b>TOTAL RECEIPTS FOR 140 GIFT</b>	<b>\$10,589.75</b>
Fund: <u>145 TECHNOLOGY</u>	
REFUNDS-OTHER	\$2,987.76
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$2,987.76</b>
<b>TOTAL RECEIPTS FOR 145 TECHNOLOGY</b>	<b>\$2,987.76</b>
Fund: <u>1407 GIFT #2</u>	
INTEREST EARNED	\$37.60
<b>Total for: MISCELLANEOUS</b>	<b>\$37.60</b>
<b>TOTAL RECEIPTS FOR 1407 GIFT #2</b>	<b>\$37.60</b>
Fund: <u>120 RAINY DAY FUND</u>	
MISCELLANEOUS REVENUE-OTHER	\$23,349.64
<b>Total for: MISCELLANEOUS</b>	<b>\$23,349.64</b>
TRANSFER FROM LIBRARY OPERATING FUND	\$129,300.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$129,300.00</b>
<b>TOTAL RECEIPTS FOR 120 RAINY DAY FUND</b>	<b>\$152,649.64</b>
Fund: <u>135 LIBRARY CAPITAL PROJECTS</u>	
GENERAL PROPERTY TAXES	\$40,948.07
GENERAL PROPERTY TAXES	\$23,148.41
OTHER TAXES	\$206.38
OTHER TAXES	\$6,855.97
OTHER TAXES	\$141.00
<b>Total for: TAXES</b>	<b>\$71,299.83</b>
INTEREST EARNED	\$24.38
<b>Total for: MISCELLANEOUS</b>	<b>\$24.38</b>
<b>TOTAL RECEIPTS FOR 135 LIBRARY CAPITAL PROJECTS</b>	<b>\$71,324.21</b>
<b>Total Receipts:</b>	<b>\$1,382,061.06</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 24-5-54 PAGE: 1  
COUNTY: FRANKLIN COUNTY  
UNIT NAME: WHITEWATER VALLEY COMMUNITY LIBRARY

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Fund:	406 OPERATING FUND		
	PERSONAL SERVICES		\$271,108.87
	SUPPLIES		\$17,303.40
	OTHER SERVICES AND CHARGES		\$91,929.40
	CAPITAL OUTLAY		\$40,003.96
	OTHER DISBURSEMENTS		\$72,954.93
	TRANSFER OF FUNDS		\$196,760.00
	PURCHASE OF INVESTMENTS		\$382,173.00
	<b>TOTAL</b>		<b>\$1,072,233.56</b>

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Fund:	100 LIBRARY IMPROVEMENT RESERVE FUND		
	OTHER SERVICES AND CHARGES		\$1,295.50
	<b>TOTAL</b>		<b>\$1,295.50</b>

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Fund:	115 PUBLIC LIBRARY ACCESS CARD FUND		
	OTHER SERVICES AND CHARGES		\$450.00
	<b>TOTAL</b>		<b>\$450.00</b>

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Fund:	130 EXCESS LEVY FUND		
	OTHER DISBURSEMENTS		\$3,630.00
	<b>TOTAL</b>		<b>\$3,630.00</b>

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Fund:	140 GIFT		
	OTHER DISBURSEMENTS		\$6,220.79
	PURCHASE OF INVESTMENTS		\$30,000.00
	<b>TOTAL</b>		<b>\$36,220.79</b>

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Fund:	145 TECHNOLOGY		
	OTHER SERVICES AND CHARGES		\$3,150.00
	<b>TOTAL</b>		<b>\$3,150.00</b>

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Fund:	120 RAINY DAY FUND		
	PURCHASE OF INVESTMENTS		\$86,000.00
	<b>TOTAL</b>		<b>\$86,000.00</b>

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Fund:	135 LIBRARY CAPITAL PROJECTS		
	OTHER SERVICES AND CHARGES		\$61,426.50
	<b>TOTAL</b>		<b>\$61,426.50</b>

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<b>TOTAL DISBURSEMENTS:</b>			<b>\$1,264,406.35</b>
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INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
09/22/2008	406 OPERATING FUND	CERTIFICATE OF DEPOSIT	31120710	\$0.00	03/22/2009	2.08	\$22,173.00
07/08/2008	406 OPERATING FUND	CERTIFICATE OF DEPOSIT	31120547		03/22/2009	2.08	\$60,000.00
12/30/2008	406 OPERATING FUND	CERTIFICATE OF DEPOSIT	91119482		09/30/2009	2.08	\$150,000.00
01/01/2008	406 OPERATING FUND	SAVINGS ACCOUNT	280255		12/31/2008	2.08	\$40,000.00
<b>Total by Fund:</b>							<b>\$272,173.00</b>
08/02/2005	140 GIFT	CERTIFICATE OF DEPOSIT	10613		02/02/2009	0.00	\$3,000.00
02/02/2004	140 GIFT	CERTIFICATE OF DEPOSIT	10614		05/02/2009	1.75	\$7,000.00
02/02/2004	140 GIFT	CERTIFICATE OF DEPOSIT	91120460		07/30/2009	3.84	\$30,000.00
01/01/2008	140 GIFT	SAVINGS ACCOUNT	280255	\$41,795.12	12/31/2008	2.08	\$42,997.03
<b>Total by Fund:</b>							<b>\$82,997.03</b>
02/22/2008	1407 GIFT #2	CERTIFICATE OF DEPOSIT	111119570	\$1,000.00	01/22/2009	3.07	\$1,000.00
<b>Total by Fund:</b>							<b>\$1,000.00</b>
07/08/2008	120 RAINY DAY FUND	CERTIFICATE OF DEPOSIT	17439493		06/08/2009	3.07	\$86,000.00
<b>Total by Fund:</b>							<b>\$86,000.00</b>
<b>Total INVESTMENTS:</b>							<b>\$442,170.03</b>
<b>Total Cash and Investments:</b>							<b>\$442,170.03</b>

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO  
OTHER GOVERNMENTAL UNITS FOR:

TRASH COLLECTION	\$1,549.64	
TOTAL PAID TO LOCAL GOVERNMENTS		\$1,549.64
ALL OTHER STATE	\$249.66	
TOTAL PAID TO STATE GOVERNMENTS		\$249.66
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$1,799.30

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WHITEWATER VALLEY COMMUNITY

ID: 24-5-54

COUNTY: FRANKLIN COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WHITEWATER VALLEY COMMUNITY

ID: 24-5-54

COUNTY: FRANKLIN COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
6000000000	UNSERVED AREA GRANT	INDIANA STATE LIBRARY	\$22,173.00	145 TECHNOLOGY	\$22,173.00	\$0.00
6000194900	LOCAL LIBRARY CONNECTIVITY GRANT	INDIANA STATE LIBRARY	\$2,700.00	145 TECHNOLOGY	\$2,987.76	\$3,150.00

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 9 - REPORT ON CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: FRANKLIN COUNTY  
 UNIT NAME: WHITEWATER VALLEY COMMUNITY

ID: 24-5-54  
 PAGE: 1

	406 OPERATING FUND	140 GIFT	135 LIBRARY CAPITAL PROJECTS
BALANCE, JANUARY 1	\$0.00	\$0.00	\$0.00
<u>ADDITIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$11,500.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$43,200.00	\$4,886.00	\$14,370.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$54,700.00</u>	<u>\$4,886.00</u>	<u>\$14,370.00</u>
<u>REDUCTIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$4,000.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,000.00</u>
BALANCE, DECEMBER 31	<u>\$54,700.00</u>	<u>\$4,886.00</u>	<u>\$10,370.00</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WHITEWATER VALLEY COMMUNITY  
COUNTY: FRANKLIN COUNTY

ID: 24-5-54

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
	INDIANA LIBRARY FEDERATION	941 E 86TH STREET  INDIANAPOLIS, IN 4-6240	MARION COUNTY	LINDA KOLB	317-257-2040	MEMBERSHIP	\$75.00
	AMERICAN LIBRARY ASSOCIATION	50 E. HURON STREET  CHICAGO, IL 6-0611			800-545-2433	MEMBERSHIP	\$160.00
	INDIANA HISTORICAL SOCIETY	450 WEST OHIO STREET  INDIANAPOLIS, IN 4-6202	MARION COUNTY	JOHN HERBST	317-232-1882	MEMBERSHIP	\$40.00
	INCOLSA	6202 MORENCI TRAIL  INDIANAPOLIS, IN 46268-2536	MARION COUNTY	MICHAEL PIPER	317-298-6570	MEMBERSHIP	\$100.00
	HISTORIC LANDMARKS FOUNDATION OF IN	340 W. MICHIGAN STREET  INDIANAPOLIS, IN 4-6206	MARION COUNTY	RANDALL SHEPARD	800-450-4534	MEMBERSHIP	\$25.00
	BROOKVILLE FRANKLIN COUNTY CHAMBER	1250 FRANKLIN AVENUE  BROOKVILLE, IN 4-7012	FRANKLIN COUNTY	LOIS CLARK	765-647-3177	MEMBERSHIP	\$50.00