

FEDERAL IDENTIFICATION NUMBER:  
35-6004159

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:

WAKARUSA OLIVE HARRISON PUBLIC LIBR

COUNTY:

ELKHART COUNTY

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

ID: 20-5-48

(State Board of Accounts USE ONLY)

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

TITLE: LIBRARY DIRECTOR

PRINTED NAME OF OFFICIAL: JO GELESKE

DATE SIGNED: \_\_\_\_\_

ADDRESS: P.O. BOX 485

CITY: WAKARUSA

124 N. ELKHART STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (547) 862-2465

ZIP: 46573-0485

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).



<u>Title</u>	<u>Amount</u>
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$173,822.74
<b>Total for: TAXES</b>	<b>\$173,822.74</b>
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$813.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$16,462.22
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$2,865.82
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$91,242.00
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$14,467.00
INTERGOVERNMENTAL REVENUE, OTHER	\$2,098.02
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$127,948.06</b>
CHARGES FOR SERVICES-OTHER	\$3,768.59
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$3,768.59</b>
FINES AND FEES-OTHER	\$13,066.94
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$13,066.94</b>
INTEREST EARNED	\$1,725.85
MISCELLANEOUS REVENUE-OTHER	\$593.26
<b>Total for: MISCELLANEOUS</b>	<b>\$2,319.11</b>
<b>TOTAL RECEIPTS FOR GENERAL</b>	<b>\$320,925.44</b>
Fund: <u>BOND AND INTEREST</u>	
GENERAL PROPERTY TAXES	\$43,619.87
<b>Total for: TAXES</b>	<b>\$43,619.87</b>
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$197.00
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$698.18
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$4,010.58
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$4,905.76</b>
INTEREST EARNED	\$41.68
<b>Total for: MISCELLANEOUS</b>	<b>\$41.68</b>
TRANSFER OF FUNDS-OTHER	\$36,896.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$36,896.00</b>
<b>TOTAL RECEIPTS FOR BOND AND INTEREST</b>	<b>\$85,463.31</b>
Fund: <u>GIFT</u>	
CONTRIBUTIONS AND DONATIONS	\$1,727.63
<b>Total for: MISCELLANEOUS</b>	<b>\$1,727.63</b>
<b>TOTAL RECEIPTS FOR GIFT</b>	<b>\$1,727.63</b>
Fund: <u>RAINY DAY</u>	
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$11,624.81
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$11,624.81</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 2 - RECEIPTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 20-5-48 PAGE: 2  
UNIT NAME: WAKARUSA OLIVE HARRISON PUBLIC LIBR  
COUNTY: ELKHART COUNTY

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<u>Title</u>	<u>Amount</u>
<b>TOTAL RECEIPTS FOR RAINY DAY</b>	<b>\$11,624.81</b>
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Fund: <u>LIBRARY IMPROVEMENT RESERVE</u>	
INTEREST EARNED	\$4,680.56
<b>Total for: MISCELLANEOUS</b>	<b>\$4,680.56</b>
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SALE OF INVESTMENTS	\$115,792.60
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$115,792.60</b>
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<b>TOTAL RECEIPTS FOR LIBRARY IMPROVEMENT RESERVE</b>	<b>\$120,473.16</b>
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Fund: <u>PLAC CARD</u>	
PLAC CARD SALES	\$60.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$60.00</b>
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<b>TOTAL RECEIPTS FOR PLAC CARD</b>	<b>\$60.00</b>
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<b>Total Receipts:</b>	<b>\$540,274.35</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 20-5-48 PAGE: 1  
COUNTY: ELKHART COUNTY  
UNIT NAME: WAKARUSA OLIVE HARRISON PUBLIC LIBR

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Fund:	GENERAL		
		PERSONAL SERVICES	\$295,610.79
		SUPPLIES	\$10,933.31
		OTHER SERVICES AND CHARGES	\$62,983.53
		CAPITAL OUTLAY	\$89,232.00
	<b>TOTAL</b>		<b>\$458,759.63</b>

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Fund:	BOND AND INTEREST		
		CAPITAL OUTLAY	\$65,000.00
		OTHER DISBURSEMENTS	\$15,921.26
	<b>TOTAL</b>		<b>\$80,921.26</b>

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Fund:	GIFT		
		CAPITAL OUTLAY	\$1,684.39
	<b>TOTAL</b>		<b>\$1,684.39</b>

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Fund:	RAINY DAY		
		TRANSFER OF FUNDS	\$12,844.00
	<b>TOTAL</b>		<b>\$12,844.00</b>

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Fund:	LIBRARY IMPROVEMENT RESERVE		
		TRANSFER OF FUNDS	\$24,052.00
		PURCHASE OF INVESTMENTS	\$120,334.40
	<b>TOTAL</b>		<b>\$144,386.40</b>

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Fund:	PLAC CARD		
		OTHER DISBURSEMENTS	\$60.00
	<b>TOTAL</b>		<b>\$60.00</b>

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<b>TOTAL DISBURSEMENTS:</b>			<b>\$698,655.68</b>
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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CHECKING ACCOUNT	XXXX8801	\$0.00			\$221,485.34
		CASH CHANGE	XXXX	\$0.00			\$130.00

**Total CASH:** **\$221,615.34**

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INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
04/20/2008	LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	XX0046	\$117,790.89	01/20/2009	3.20	\$120,334.40

**Total by Fund:** **\$120,334.40**

**Total INVESTMENTS:** **\$120,334.40**

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**Total Cash and Investments:** **\$341,949.74**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$290,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$65,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$225,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$15,421.26

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO  
OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WAKARUSA OLIVE HARRISON PUBLIC LIBR ID: 20-5-48

COUNTY: ELKHART COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WAKARUSA OLIVE HARRISON PUBLIC LIBR ID: 20-5-48

COUNTY: ELKHART COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT  
PART 9 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: ELKHART COUNTY  
UNIT NAME: WAKARUSA OLIVE HARRISON PUBLIC LIBR

ID: 20-5-48  
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GENERAL

BALANCE, JANUARY 1	<u>\$2,433,773.00</u>
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$88,382.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$88,382.00</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$57,216.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$57,216.00</u>
BALANCE, DECEMBER 31	<u>\$2,464,939.00</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WAKARUSA OLIVE HARRISON PUBLIC LIBR ID: 20-5-48

COUNTY: ELKHART COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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