

FEDERAL IDENTIFICATION NUMBER:
35-6006537

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

TOWN OF FARMLAND

COUNTY:

RANDOLPH COUNTY

ID: 68-3-847

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: BERNICE HERNDON

ADDRESS: 104 E HENRY ST-P O BOX 33
6

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 468-6701

TITLE: CLERK-TREASURER

DATE SIGNED: _____

CITY: FARMLAND

ZIP: 47340-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
902 CASH CHANGE	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
101 GENERAL	\$235,057.94	\$392,253.54	\$414,221.88	\$213,089.60	\$0.00	\$213,089.60
Total by Fund Type:	\$235,157.94	\$392,253.54	\$414,221.88	\$213,189.60	\$0.00	\$213,189.60
FUND TYPE: SPECIAL REVENUE						
218 DONATIONS	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
444 ECONOMIC DEVELOPMENT OPERATING	\$54,894.23	\$111,038.42	\$46,869.61	\$119,063.04	\$0.00	\$119,063.04
446 FEDERAL GRANTS # 1	\$70.00	\$0.00	\$0.00	\$70.00	\$0.00	\$70.00
450 FEDERAL GRANTS # 2	\$0.00	\$35,000.00	\$31,684.58	\$3,315.42	\$0.00	\$3,315.42
217 FIRE DONATION	\$2,300.00	\$0.00	\$0.00	\$2,300.00	\$0.00	\$2,300.00
233 LAW ENFORCEMENT CONTINUING ED	\$3,686.12	\$601.40	\$923.04	\$3,364.48	\$0.00	\$3,364.48
710 LEVY EXCESS	\$923.00	\$0.00	\$0.00	\$923.00	\$0.00	\$923.00
409 LOCAL GOVT GRANT # 1	\$200.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00
202 LOCAL ROAD AND STREET	\$41,418.10	\$4,702.59	\$0.00	\$46,120.69	\$0.00	\$46,120.69
201 MOTOR VEHICLE HIGHWAY	\$157,942.15	\$121,958.03	\$76,874.30	\$203,025.88	\$0.00	\$203,025.88
550 NSF CHECK SERVICE CHARGE	\$368.00	\$995.86	\$1,325.86	\$38.00	\$0.00	\$38.00
219 PARK DONATION	\$1,245.51	\$4,500.00	\$0.00	\$5,745.51	\$0.00	\$5,745.51
220 POLICE DONATION	\$505.64	\$0.00	\$0.00	\$505.64	\$0.00	\$505.64
102 RAINY DAY	\$40,463.00	\$8,680.55	\$952.21	\$48,191.34	\$0.00	\$48,191.34
442 REIMBURSEMENT	\$23,818.55	\$0.00	\$0.00	\$23,818.55	\$0.00	\$23,818.55
322 RIVERBOAT	\$27,778.49	\$9,133.58	\$0.00	\$36,912.07	\$0.00	\$36,912.07
620 SANITATION	\$7,263.10	\$51,655.73	\$53,562.76	\$5,356.07	\$0.00	\$5,356.07
Total by Fund Type:	\$363,375.89	\$348,266.16	\$212,192.36	\$499,449.69	\$0.00	\$499,449.69
FUND TYPE: DEBT SERVICE						
443 LOAN AND INTEREST PAYMENT	\$23,968.77	\$0.00	\$0.00	\$23,968.77	\$0.00	\$23,968.77
Total by Fund Type:	\$23,968.77	\$0.00	\$0.00	\$23,968.77	\$0.00	\$23,968.77
FUND TYPE: CAPITAL PROJECTS						

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
402 CUMULATIVE CAPITAL DEVELOPMENT	\$59,134.97	\$8,902.49	\$3,410.87	\$64,626.59	\$0.00	\$64,626.59
401 CUMULATIVE CAPL IMPRV CIGARETTE TAX	\$43,121.76	\$4,734.97	\$0.00	\$47,856.73	\$0.00	\$47,856.73
403 CUMULATIVE FIRE	\$20,521.54	\$37,920.41	\$31,600.47	\$26,841.48	\$31,600.47	\$58,441.95
Total by Fund Type:	\$122,778.27	\$51,557.87	\$35,011.34	\$139,324.80	\$31,600.47	\$170,925.27
FUND TYPE: AGENCY						
701 PAYROLL	\$35,339.91	\$382,310.30	\$380,653.92	\$36,996.29	\$0.00	\$36,996.29
Total by Fund Type:	\$35,339.91	\$382,310.30	\$380,653.92	\$36,996.29	\$0.00	\$36,996.29
Subtotal All Funds:	\$780,620.78	\$1,174,387.87	\$1,042,079.50	\$912,929.15	\$31,600.47	\$944,529.62

Section II

Less:

Investment Sales	\$185,982.97					
Investment Purchases			\$31,600.47			
Transfers In		\$0.00				
Transfers Out			\$0.00			
Net Receipts and Disbursements		\$988,404.90	\$1,010,479.03			

CASH AND INVESTMENTS ON PART 4 ARE 1208219.72! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
607 WASTEWATER UTIL-BOND AND INTEREST	\$16,262.30	\$144,365.71	\$44,952.78	\$115,675.23	\$0.00	\$115,675.23
608 WASTEWATER UTILITY-DEPREC/IMPROVE	\$66,556.19	\$65,616.21	\$132,172.40	\$0.00	\$0.00	\$0.00
609 WASTEWATER UTILITY-IMPROVEMENT	\$42,605.68	\$213,113.05	\$211,767.42	\$43,951.31	\$210,673.92	\$254,625.23
606 WASTEWATER UTILITY-OPERATING	\$14,439.73	\$239,371.04	\$192,048.48	\$61,762.29	\$0.00	\$61,762.29
611 WASTEWATER UTILITY-OTHER #1	\$53,067.08	\$0.00	\$46,970.03	\$6,097.05	\$0.00	\$6,097.05
605 WATER UTILITY-CONSTRUCTION	\$1,340.20	\$0.00	\$1,340.20	\$0.00	\$0.00	\$0.00
604 WATER UTILITY-CUSTOMER DEPOSIT	\$27,560.94	\$7,785.00	\$5,005.79	\$30,340.15	\$0.00	\$30,340.15
603 WATER UTILITY-DEPRECIATION/IMPROVE	\$20,882.80	\$0.00	\$17,434.24	\$3,448.56	\$0.00	\$3,448.56
601 WATER UTILITY-OPERATING	\$5,886.35	\$168,562.76	\$172,033.60	\$2,415.51	\$0.00	\$2,415.51
Total by Fund Type:	\$248,601.27	\$838,813.77	\$823,724.94	\$263,690.10	\$210,673.92	\$474,364.02

Subtotal All Funds:	\$248,601.27	\$838,813.77	\$823,724.94	\$263,690.10	\$210,673.92	\$474,364.02
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Section II

Less:

Investment Sales	\$335,608.83	
Investment Purchases		\$210,673.92
Transfers In	\$83,803.83	
Transfers Out		\$83,803.83
Net Receipts and Disbursements	\$419,401.11	\$529,247.19

CASH AND INVESTMENTS ON PART 4 ARE 210673.92! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008UNIT NAME: TOWN OF FARMLANDCOUNTY: RANDOLPH COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
101110	GENERAL PROPERTY TAXES	\$240,414.39
	Total for: TAXES	\$240,414.39
101352	LIQUOR GALLONAGE TAX DISTRIBUTION	\$3,936.79
101353	CIGARETTE TAX DISTR-GENERAL FUND	\$1,291.35
101126	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$660.00
101122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$32,199.55
101127	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$17.08
101123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$53,608.00
101124	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$8,433.00
	Total for: INTERGOVERNMENTAL	\$100,145.77
101413	COPY MACHINE CHARGES	\$480.10
101426	FIRE PROTECTION CONTRACTS	\$18,324.19
101990	DOG POUND FEES	\$210.00
	Total for: CHARGES FOR SERVICES	\$19,014.29
101540	ORDINANCE VIOLATIONS	\$2,011.00
	Total for: FINES, FORFEITURES, AND FEES	\$2,011.00
101609	INTEREST EARNED	\$889.43
101610	INTEREST EARNED	\$14,666.79
	Total for: MISCELLANEOUS	\$15,556.22
101911	SALE OF CAPITAL ASSETS	\$3,401.00
101960	REFUNDS-OTHER	\$11,710.87
	Total for: OTHER FINANCING SOURCES	\$15,111.87
	TOTAL RECEIPTS FOR 101 GENERAL	\$392,253.54
Fund:	<u>201 MOTOR VEHICLE HIGHWAY</u>	
201357	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$35,816.68
201355	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$929.17
201356	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$1,961.20
201127	WHEEL TAX INTERGOVERNMENTAL	\$7,122.39
	Total for: INTERGOVERNMENTAL	\$45,829.44
201610	INTEREST EARNED	\$1,128.59
	Total for: MISCELLANEOUS	\$1,128.59
201950	SALE OF INVESTMENTS	\$75,000.00
	Total for: OTHER FINANCING SOURCES	\$75,000.00
	TOTAL RECEIPTS FOR 201 MOTOR VEHICLE HIGHWAY	\$121,958.03
Fund:	<u>202 LOCAL ROAD AND STREET</u>	
202358	LOCAL ROAD AND STREET DISTRIBUTION	\$4,702.59
	Total for: INTERGOVERNMENTAL	\$4,702.59

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: TOWN OF FARMLAND
COUNTY: RANDOLPH COUNTY

<u>Title</u>	<u>Amount</u>
TOTAL RECEIPTS FOR 202 LOCAL ROAD AND STREET	\$4,702.59
Fund: <u>444 ECONOMIC DEVELOPMENT OPERATING</u>	
444125 COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$29,836.00
Total for: INTERGOVERNMENTAL	\$29,836.00
444610 INTEREST EARNED	\$1,202.42
Total for: MISCELLANEOUS	\$1,202.42
444950 SALE OF INVESTMENTS	\$80,000.00
Total for: OTHER FINANCING SOURCES	\$80,000.00
TOTAL RECEIPTS FOR 444 ECONOMIC DEVELOPMENT OPERATING	\$111,038.42
Fund: <u>620 SANITATION</u>	
620442 CHARGES FOR SERVICES, OTHER SANITATION	\$50,097.47
Total for: CHARGES FOR SERVICES	\$50,097.47
620444 MISCELLANEOUS REVENUE-OTHER	\$1,558.26
Total for: MISCELLANEOUS	\$1,558.26
TOTAL RECEIPTS FOR 620 SANITATION	\$51,655.73
Fund: <u>233 LAW ENFORCEMENT CONTINUING ED</u>	
233421 ACCIDENT REPORT COPIES	\$50.00
233427 ACCIDENT REPORT COPIES	\$35.00
233422 GUN PERMIT APPLICATIONS	\$260.00
Total for: CHARGES FOR SERVICES	\$345.00
233510 FINES AND FEES-OTHER	\$256.40
Total for: FINES, FORFEITURES, AND FEES	\$256.40
TOTAL RECEIPTS FOR 233 LAW ENFORCEMENT CONTINUING ED	\$601.40
Fund: <u>322 RIVERBOAT</u>	
322127 RIVERBOAT REVENUE SHARING	\$9,133.58
Total for: INTERGOVERNMENTAL	\$9,133.58
TOTAL RECEIPTS FOR 322 RIVERBOAT	\$9,133.58
Fund: <u>219 PARK DONATION</u>	
219670 MISCELLANEOUS REVENUE-OTHER	\$4,500.00
Total for: MISCELLANEOUS	\$4,500.00
TOTAL RECEIPTS FOR 219 PARK DONATION	\$4,500.00
Fund: <u>450 FEDERAL GRANTS # 2</u>	
450331 MISCELLANEOUS REVENUE-OTHER	\$35,000.00
Total for: MISCELLANEOUS	\$35,000.00

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: TOWN OF FARMLAND
COUNTY: RANDOLPH COUNTY

	<u>Title</u>	<u>Amount</u>
	TOTAL RECEIPTS FOR 450 FEDERAL GRANTS # 2	\$35,000.00
	Fund: <u>102 RAINY DAY</u>	
102127	OTHER FINANCING SOURCES	\$8,680.55
	Total for: OTHER FINANCING SOURCES	\$8,680.55
	TOTAL RECEIPTS FOR 102 RAINY DAY	\$8,680.55
	Fund: <u>550 NSF CHECK SERVICE CHARGE</u>	
550442	MISCELLANEOUS REVENUE-OTHER	\$178.00
550441	MISCELLANEOUS REVENUE-OTHER	\$817.86
	Total for: MISCELLANEOUS	\$995.86
	TOTAL RECEIPTS FOR 550 NSF CHECK SERVICE CHARGE	\$995.86
	Fund: <u>401 CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
401354	CIGARETTE TAX DISTR-CCI FUND	\$4,734.97
	Total for: INTERGOVERNMENTAL	\$4,734.97
	TOTAL RECEIPTS FOR 401 CUMULATIVE CAPL IMPRV CIGARETTE TAX	\$4,734.97
	Fund: <u>402 CUMULATIVE CAPITAL DEVELOPMENT</u>	
402110	GENERAL PROPERTY TAXES	\$7,831.09
	Total for: TAXES	\$7,831.09
402126	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$22.00
402122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,048.84
402127	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$0.56
	Total for: INTERGOVERNMENTAL	\$1,071.40
	TOTAL RECEIPTS FOR 402 CUMULATIVE CAPITAL DEVELOPMENT	\$8,902.49
	Fund: <u>403 CUMULATIVE FIRE</u>	
403110	GENERAL PROPERTY TAXES	\$5,238.73
	Total for: TAXES	\$5,238.73
403126	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$14.00
403122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$701.64
403127	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$0.36
	Total for: INTERGOVERNMENTAL	\$716.00
403610	INTEREST EARNED	\$982.71
	Total for: MISCELLANEOUS	\$982.71
403950	SALE OF INVESTMENTS	\$30,982.97
	Total for: OTHER FINANCING SOURCES	\$30,982.97
	TOTAL RECEIPTS FOR 403 CUMULATIVE FIRE	\$37,920.41

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: TOWN OF FARMLAND
COUNTY: RANDOLPH COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>701 PAYROLL</u>	
701444	REFUNDS-OTHER	\$45.49
701960	AGENCY FUND ADDITIONS	\$1,351.26
701110	AGENCY FUND ADDITIONS	\$160,822.15
701921	AGENCY FUND ADDITIONS	\$26,047.43
701922	AGENCY FUND ADDITIONS	\$27,972.25
701923	AGENCY FUND ADDITIONS	\$6,926.49
701924	AGENCY FUND ADDITIONS	\$8,095.67
701925	AGENCY FUND ADDITIONS	\$3,418.45
701926	AGENCY FUND ADDITIONS	\$5,304.75
701950	AGENCY FUND ADDITIONS	\$4,864.03
701951	AGENCY FUND ADDITIONS	\$15,329.41
701952	AGENCY FUND ADDITIONS	\$120,816.29
701953	AGENCY FUND ADDITIONS	\$1,316.63
	Total for: OTHER FINANCING SOURCES	\$382,310.30
	TOTAL RECEIPTS FOR 701 PAYROLL	\$382,310.30
	Total Receipts:	\$1,174,387.87

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 3A- DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 68-3-847 PAGE: 1
 COUNTY: RANDOLPH COUNTY
 UNIT NAME: TOWN OF FARMLAND

Fund:	201 MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$16,628.96
	SUPPLIES		\$2,128.21
	OTHER SERVICES AND CHARGES		\$54,267.13
	EQUIPMENT AND CAPITAL IMPROVEMENTS		\$3,850.00
	TOTAL		\$76,874.30
Fund:	444 ECONOMIC DEVELOPMENT OPERATING		
	EQUIPMENT AND CAPITAL IMPROVEMENTS		\$46,869.61
	TOTAL		\$46,869.61
Fund:	620 SANITATION		
	OTHER SERVICES AND CHARGES		\$52,470.60
	OTHER DISBURSEMENTS		\$1,092.16
	TOTAL		\$53,562.76
Fund:	233 LAW ENFORCEMENT CONTINUING ED		
	OTHER SERVICES AND CHARGES		\$923.04
	TOTAL		\$923.04
Fund:	450 FEDERAL GRANTS # 2		
	OTHER SERVICES AND CHARGES		\$31,684.58
	TOTAL		\$31,684.58
Fund:	102 RAINY DAY		
	OTHER DISBURSEMENTS		\$952.21
	TOTAL		\$952.21
Fund:	550 NSF CHECK SERVICE CHARGE		
	OTHER DISBURSEMENTS		\$1,325.86
	TOTAL		\$1,325.86
Fund:	402 CUMULATIVE CAPITAL DEVELOPMENT		
	CAPITAL OUTLAY		\$3,410.87
	TOTAL		\$3,410.87
Fund:	403 CUMULATIVE FIRE		
	PURCHASE OF INVESTMENTS		\$31,600.47
	TOTAL		\$31,600.47
Fund:	701 PAYROLL		
	OTHER SERVICES AND CHARGES		\$45.49
	AGENCY FUND DEDUCTIONS		\$380,608.43
	TOTAL		\$380,653.92
TOTAL DISBURSEMENTS:			\$627,857.62

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 68-3-847 PAGE: 1
COUNTY: RANDOLPH COUNTY
UNIT NAME: TOWN OF FARMLAND

Fund: 101 GENERAL
Dept: MAYOR

PERSONAL SERVICES	\$193,869.05
SUPPLIES	\$20,897.50
OTHER SERVICES AND CHARGES	\$130,714.78
CAPITAL OUTLAY	\$63,920.99
INSURANCE CLAIMS AND EXPENSE	\$4,819.56

TOTAL **\$414,221.88**

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$193,869.05
SUPPLIES	\$20,897.50
OTHER SERVICES AND CHARGES	\$130,714.78
CAPITAL OUTLAY	\$63,920.99
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL **\$414,221.88**

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601441000 METERED-RESIDENTIAL	\$138,114.58
	NO FUNCTION NEEDED	601462000 FIRE PROTECTION-PUBLIC	\$16,848.00
	NO FUNCTION NEEDED	601460000 PENALTIES	\$1,610.00
	NO FUNCTION NEEDED	601443000 OTHER REVENUE	\$9,005.60
	NO FUNCTION NEEDED	601444000 OTHER REVENUE	\$1,506.76
	NO FUNCTION NEEDED	601461000 OTHER REVENUE	\$673.26
	NO FUNCTION NEEDED	601474000 OTHER REVENUE	\$804.56
			\$168,562.76
Fund Total:			
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604445000 GUARANTEED REVENUES	\$7,785.00
Fund Total:			\$7,785.00
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606441000 OTHER REVENUE	\$226,934.14
	NO FUNCTION NEEDED	606444000 OTHER REVENUE	\$6,603.21
	NO FUNCTION NEEDED	606450000 OTHER REVENUE	\$100.30
	NO FUNCTION NEEDED	606539000 OTHER REVENUE	\$757.00
	NO FUNCTION NEEDED	606539000 TRANSFER OF FUNDS-OTHER	\$4,976.39
Fund Total:			\$239,371.04
607 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	607610000 INTEREST EARNED	\$648.89
	NO FUNCTION NEEDED	607920000 TRANSFER OF FUNDS-OTHER	\$75,723.62
	NO FUNCTION NEEDED	607610000 TRANSFER OF FUNDS-OTHER	\$3,103.82
	NO FUNCTION NEEDED	607950000 SALE OF INVESTMENTS	\$64,889.38
Fund Total:			\$144,365.71
608 WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	608610000 INTEREST EARNED	\$1,437.01
	NO FUNCTION NEEDED	608950000 SALE OF INVESTMENTS	\$64,179.20
Fund Total:			\$65,616.21
609 WASTEWATER UTILITY-IMPROVEMENT	NO FUNCTION NEEDED	609610000 INTEREST EARNED	\$6,572.80
	NO FUNCTION NEEDED	609950000 SALE OF INVESTMENTS	\$206,540.25
Fund Total:			\$213,113.05
Total REVENUES:			\$838,813.77

EXPENDITURES

601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601001601 SALARIES AND WAGES-EMPLOYEES	\$29,353.06
	NO FUNCTION NEEDED	601001603 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$18,237.12
	NO FUNCTION NEEDED	601001604 EMPLOYEE PENSIONS AND BENEFITS	\$30,250.44
	NO FUNCTION NEEDED	601001621 EMPLOYEE PENSIONS AND BENEFITS	\$4,080.49

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount	
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601001615 PURCHASED POWER	\$11,896.52	
	NO FUNCTION NEEDED	601001618 CHEMICALS	\$20,270.38	
	NO FUNCTION NEEDED	601001620 MATERIALS AND SUPPLIES	\$7,157.75	
	NO FUNCTION NEEDED	601001681 MAINTENANCE	\$5,133.26	
	NO FUNCTION NEEDED	601001665 REPAIRS	\$1,613.71	
	NO FUNCTION NEEDED	601001630 CONTRACTUAL SERVICES-BILLING	\$667.61	
	NO FUNCTION NEEDED	601001631 CONTRACTUAL SERVICES-PROFESSIONAL	\$665.57	
	NO FUNCTION NEEDED	601001635 CONTRACTUAL SERVICES-TESTING	\$2,110.00	
	NO FUNCTION NEEDED	601001650 TRANSPORTATION EXPENSE	\$2,896.46	
	NO FUNCTION NEEDED	601001655 INSURANCE-GENERAL LIABILITY	\$4,508.50	
	NO FUNCTION NEEDED	601001640 RENTS	\$80.00	
	NO FUNCTION NEEDED	601001675 MISCELLANEOUS	\$9,317.29	
	NO FUNCTION NEEDED	601001680 INTERFUND LOANS	\$12,694.78	
	NO FUNCTION NEEDED	601001391 REFUNDS-NONOPERATING	\$4.01	
	NO FUNCTION NEEDED	601001408 OTHER DISBURSEMENTS	\$11,096.65	
		Expense Category Total:		\$172,033.60
		Fund Total:		\$172,033.60
603 WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	603001382 OTHER DISBURSEMENTS	\$17,434.24	
			\$17,434.24	
	Expense Category Total:		\$17,434.24	
	Fund Total:		\$17,434.24	
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604001391 OTHER DISBURSEMENTS	\$5,005.79	
			\$5,005.79	
	Expense Category Total:		\$5,005.79	
	Fund Total:		\$5,005.79	
605 WATER UTILITY-CONSTRUCTION	NO FUNCTION NEEDED	605001665 PLANT REPAIRS	\$1,340.20	
			\$1,340.20	
	Expense Category Total:		\$1,340.20	
	Fund Total:		\$1,340.20	
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606001701 SALARIES AND WAGES-EMPLOYEES	\$39,748.26	
	NO FUNCTION NEEDED	606001703 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$20,824.40	
	NO FUNCTION NEEDED	606001704 EMPLOYEE PENSIONS AND BENEFITS	\$39,353.78	
	NO FUNCTION NEEDED	606001715 PURCHASED POWER	\$5,303.20	
	NO FUNCTION NEEDED	606001718 CHEMICALS	\$204.50	
	NO FUNCTION NEEDED	606001720 MATERIALS AND SUPPLIES	\$4,349.80	
	NO FUNCTION NEEDED	606001621 ELECTRIC EXPENSE	\$5,040.30	
	NO FUNCTION NEEDED	606001730 CONTRACTUAL SERVICES-BILLING	\$673.59	
	NO FUNCTION NEEDED	606001731 CONTRACTUAL SERVICES-PROFESSIONAL	\$10,088.06	
	NO FUNCTION NEEDED	606001735 CONTRACTUAL SERVICES-TESTING	\$2,573.00	

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606001750 TRANSPORTATION EXPENSE	\$3,129.50
	NO FUNCTION NEEDED	606001755 INSURANCE-GENERAL LIABILITY	\$4,780.50
	NO FUNCTION NEEDED	606001775 MISCELLANEOUS	\$39,439.18
	NO FUNCTION NEEDED	606001520 TRANSFERS PER BOND ORDINANCE	\$11,544.42
	NO FUNCTION NEEDED	606001520 INTEREST PAID ON BONDS AND LOANS	\$4,976.39
	NO FUNCTION NEEDED	606001391 REFUNDS-NONOPERATING	\$19.60
	Expense Category Total:		
Fund Total:			\$192,048.48
607 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	607001381 TRANSFER OF FUNDS-OTHER	\$4,976.39
	NO FUNCTION NEEDED	607001381 BONDS RETIRED (PRINCIPAL ONLY)	\$35,000.00
	NO FUNCTION NEEDED	607001381 INTEREST PAID ON BONDS AND LOANS	\$4,976.39
	Expense Category Total:		\$44,952.78
Fund Total:			\$44,952.78
608 WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	608001391 TRANSFER OF FUNDS-OTHER	\$67,283.02
	NO FUNCTION NEEDED	608001490 REFUNDS	\$64,889.38
	Expense Category Total:		\$132,172.40
Fund Total:			\$132,172.40
609 WASTEWATER UTILITY-IMPROVEMENT	NO FUNCTION NEEDED	609001454 PURCHASE OF INVESTMENTS	\$210,673.92
	NO FUNCTION NEEDED	609001490 OTHER DISBURSEMENTS	\$1,093.50
	Expense Category Total:		\$211,767.42
Fund Total:			\$211,767.42
611 WASTEWATER UTILITY-OTHER #1	NO FUNCTION NEEDED	611001490 BONDS RETIRED (PRINCIPAL ONLY)	\$20,000.00
	NO FUNCTION NEEDED	611001490 INTEREST PAID ON BONDS AND LOANS	\$26,970.03
	Expense Category Total:		\$46,970.03
Fund Total:			\$46,970.03
Total EXPENDITURES:			\$823,724.94

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
	902 CASH CHANGE	OLD NATIONAL BANK				0.00	\$295,343.47
	902 CASH CHANGE	OLD NATIONAL BANK				0.00	\$100.00
	902 CASH CHANGE	OLD NATIONAL BANK				0.00	\$881,175.78

Total CASH: **\$1,176,619.25**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
07/29/2008	403 CUMULATIVE FIRE	CD-4-6 MONTHS	403.0203		01/28/2009	2.00	\$31,600.47

Total by Fund: **\$31,600.47**

07/29/2008	609 WASTEWATER UTILITY-IMPROVE MENT	CD-4-6 MONTHS	609.0203		01/28/2009	2.00	\$210,673.92
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Total by Fund: **\$210,673.92**

Total INVESTMENTS: **\$242,274.39**

Total Cash and Investments: **\$1,418,893.64**

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>WASTEWATER UTILITY BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$869,365.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$55,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$814,365.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$35,107.78

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

ALL OTHER LOCAL	\$11,209.56	
TOTAL PAID TO LOCAL GOVERNMENTS		\$11,209.56
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$11,209.56

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF FARMLAND

ID: 68-3-847

COUNTY: RANDOLPH COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF FARMLAND

ID: 68-3-847

COUNTY: RANDOLPH COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: RANDOLPH COUNTY
UNIT NAME: TOWN OF FARMLAND

ID: 68-3-847
PAGE: 1

101 GENERAL

BALANCE, JANUARY 1	\$0.00
<u>ADDITIONS:</u>	
LAND	\$7,500.00
INFRASTRUCTURE	
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$77,307.00
MACHINERY AND EQUIPMENT	\$29,919.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$3,401.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	
BALANCE, DECEMBER 31	

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF FARMLAND
COUNTY: RANDOLPH COUNTY

ID: 68-3-847

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
35-1743634	FARMLAND VOLUNTEER FIRE DEPARTMENT	200 E FIRE ST P O BOX 507 FARMLAND, IN 4-7340	RANDOLPH	MICHAEL OSGOOD-CHIEF	765-468-7657	COMPENSATION-CAR _ CLOTHING ALLOWAN	\$13,301.31
35-1869777	HISTORIC FARMLAND USA	103 N MAIN ST P O BOX 251 FARMLAND, IN 4-7340	RANDOLPH	GREG BEUMER	765-468-7409	CO-MANAGER FUNDING	\$4,000.00