

FEDERAL IDENTIFICATION NUMBER:
35-6001204

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

SPENCER CIVIL TOWN

COUNTY:

OWEN COUNTY

ID: 60-3-817

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: LINDA SIMMERMAN

ADDRESS: 90 NORTH WEST STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 829-3213

TITLE: CLERK TREASURER

DATE SIGNED: _____

CITY: SPENCER

ZIP: 47460-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
1010 GENERAL	\$158,030.70	\$939,093.65	\$967,230.33	\$129,894.02	\$200,000.00	\$329,894.02
Total by Fund Type:	\$158,030.70	\$939,093.65	\$967,230.33	\$129,894.02	\$200,000.00	\$329,894.02
FUND TYPE: SPECIAL REVENUE						
2820 CRIME CONTROL	\$28.02	\$0.00	\$0.00	\$28.02	\$0.00	\$28.02
CRIMINAL JUSTICE - FEDERAL	\$12,982.37	\$0.00	\$0.00	\$12,982.37	\$0.00	\$12,982.37
2740 DONATIONS #6	\$4,545.27	\$200.00	\$35.00	\$4,710.27	\$0.00	\$4,710.27
2730 DRUG ENFORCEMENT/EDUCATION	\$6,889.34	\$704.69	\$1,492.75	\$6,101.28	\$0.00	\$6,101.28
2710 DRUG FREE COMMUNITY	\$89.80	\$0.00	\$0.00	\$89.80	\$0.00	\$89.80
4710 FIRE PREVENTION	\$61,730.30	\$203,869.75	\$135,074.37	\$130,525.68	\$0.00	\$130,525.68
2710 FIREARMS TRAINING	\$0.72	\$0.00	\$0.00	\$0.72	\$0.00	\$0.72
2330 LAW ENFORCEMENT CONTINUING ED	\$1,297.34	\$4,228.86	\$2,010.06	\$3,516.14	\$0.00	\$3,516.14
1020 LEVY EXCESS	\$193.00	\$0.00	\$0.00	\$193.00	\$0.00	\$193.00
2020 LOCAL ROAD AND STREET	\$9,205.91	\$10,204.80	\$17,018.35	\$2,392.36	\$0.00	\$2,392.36
2010 MOTOR VEHICLE HIGHWAY	\$81,751.98	\$80,349.93	\$85,980.47	\$76,121.44	\$0.00	\$76,121.44
2070 PARKING METER	\$63,781.41	\$19,926.02	\$17,733.84	\$65,973.59	\$0.00	\$65,973.59
2040 PARKS AND RECREATION	\$16,362.16	\$14,748.31	\$2,073.84	\$29,036.63	\$0.00	\$29,036.63
PLANNING AND ZONING	\$2,689.21	\$0.00	\$0.00	\$2,689.21	\$0.00	\$2,689.21
2820 POLICE DONATION	\$3,002.33	\$2,451.00	\$2,064.70	\$3,388.63	\$0.00	\$3,388.63
4480 RAINY DAY	\$95,698.00	\$49,440.73	\$7,751.34	\$137,387.39	\$0.00	\$137,387.39
4460 RIVERBOAT	\$43,270.86	\$53,710.13	\$66,845.14	\$30,135.85	\$0.00	\$30,135.85
2710 STREET TREE	\$33,282.80	\$250.00	\$2,515.52	\$31,017.28	\$0.00	\$31,017.28
Total by Fund Type:	\$436,800.82	\$440,084.22	\$340,595.38	\$536,289.66	\$0.00	\$536,289.66
FUND TYPE: CAPITAL PROJECTS						
4440 CEDIT CAPITAL PROJECTS	\$64,337.41	\$165,517.00	\$21,863.80	\$207,990.61	\$0.00	\$207,990.61
4020 CUMULATIVE CAPITAL DEVELOPMENT	\$56,548.74	\$27,038.54	\$15,583.98	\$68,003.30	\$0.00	\$68,003.30
4010 CUMULATIVE CAPL IMPRV	\$82,519.59	\$8,156.12	\$48,802.95	\$41,872.76	\$0.00	\$41,872.76

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
CIGARETTE TAX						
2710 FIRE EQUIPMENT (NOT DEBT SERVICE)	\$32,783.98	\$22,103.09	\$0.00	\$54,887.07	\$0.00	\$54,887.07
2070 POLICE EQUIPMENT (NOT DEBT SERVICE)	\$1,049.04	\$4,000.00	\$0.00	\$5,049.04	\$0.00	\$5,049.04
Total by Fund Type:	\$237,238.76	\$226,814.75	\$86,250.73	\$377,802.78	\$0.00	\$377,802.78
FUND TYPE: AGENCY						
2700 CITY AND TOWN COURT COSTS	\$304.54	\$60.00	\$0.00	\$364.54	\$0.00	\$364.54
7010 PAYROLL	\$8,576.07	\$883,670.63	\$880,452.59	\$11,794.11	\$0.00	\$11,794.11
Total by Fund Type:	\$8,880.61	\$883,730.63	\$880,452.59	\$12,158.65	\$0.00	\$12,158.65

Subtotal All Funds:	\$840,950.89	\$2,489,723.25	\$2,274,529.03	\$1,056,145.11	\$200,000.00	\$1,256,145.11
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Section II

Less:

Investment Sales	\$0.00		
Investment Purchases			\$0.00
Transfers In	\$5,000.00		
Transfers Out			\$54,947.42
Net Receipts and Disbursements	\$2,484,723.25	\$2,219,581.61	

CASH AND INVESTMENTS ON PART 4 ARE 200000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

TRANSFERS IN DO NOT MATCH TRANSFERS OUT! PLEASE CORRECT.

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
WASTEWATER UTIL-BOND AND INTEREST	\$83,519.57	\$472,920.00	\$501,844.50	\$54,595.07	\$0.00	\$54,595.07
WASTEWATER UTILITY-CUSTOMER DEPOSIT	\$0.00	\$7,600.00	\$500.00	\$7,100.00	\$0.00	\$7,100.00
WASTEWATER UTILITY-DEPREC/IMPROVE	\$422,626.48	\$347,871.75	\$151,567.88	\$618,930.35	\$0.00	\$618,930.35
WASTEWATER UTILITY-OPERATING	\$229,470.88	\$1,119,933.67	\$1,107,420.82	\$241,983.73	\$34,199.89	\$276,183.62
WASTEWATER UTILITY-OTHER #1	\$27,900.00	\$211,457.00	\$233,777.00	\$5,580.00	\$0.00	\$5,580.00
Total by Fund Type:	\$763,516.93	\$2,159,782.42	\$1,995,110.20	\$928,189.15	\$34,199.89	\$962,389.04

Subtotal All Funds:	\$763,516.93	\$2,159,782.42	\$1,995,110.20	\$928,189.15	\$34,199.89	\$962,389.04
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Section II

Less:

Investment Sales	\$131,735.60					
Investment Purchases				\$0.00		
Transfers In	\$719,112.73					
Transfers Out				\$552,641.40		
Net Receipts and Disbursements		\$1,308,934.09		\$1,442,468.80		

CASH AND INVESTMENTS ON PART 4 ARE 34199.89! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

TRANSFERS IN DO NOT MATCH TRANSFERS OUT! PLEASE CORRECT.

UNIT NAME: SPENCER CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: OWEN COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>1010 GENERAL</u>	
311000	GENERAL PROPERTY TAXES	\$415,238.99
312000	OTHER TAXES	\$2,176.00
	Total for: TAXES	\$417,414.99
322100	BUILDING AND PLANNING PERMITS	\$11,737.20
	Total for: LICENSES AND PERMITS	\$11,737.20
335910	ABC EXCISE TAX DISTRIBUTION	\$1,897.50
335900	LIQUOR GALLONAGE TAX DISTRIBUTION	\$5,075.95
335110	CIGARETTE TAX DISTR-GENERAL FUND	\$2,224.40
335100	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,498.00
335200	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$8,859.57
335700	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,040.31
335300	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$324,616.00
335400	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$31,791.00
	Total for: INTERGOVERNMENTAL	\$377,002.73
364000	CABLE TV RECEIPTS	\$17,873.89
	Total for: CHARGES FOR SERVICES	\$17,873.89
351200	FINES AND FEES-OTHER	\$298.64
	Total for: FINES, FORFEITURES, AND FEES	\$298.64
361000	INTEREST EARNED	\$10,167.54
360000	MISCELLANEOUS REVENUE-OTHER	\$102,497.21
	Total for: MISCELLANEOUS	\$112,664.75
396000	REFUNDS-OTHER	\$1,504.20
392210	REIMBURSEMENTS-OTHER	\$597.25
	Total for: OTHER FINANCING SOURCES	\$2,101.45
	TOTAL RECEIPTS FOR 1010 GENERAL	\$939,093.65
Fund:	<u>2010 MOTOR VEHICLE HIGHWAY</u>	
335140	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$67,078.94
335600	WHEEL TAX INTERGOVERNMENTAL	\$13,270.99
	Total for: INTERGOVERNMENTAL	\$80,349.93
	TOTAL RECEIPTS FOR 2010 MOTOR VEHICLE HIGHWAY	\$80,349.93
Fund:	<u>2020 LOCAL ROAD AND STREET</u>	
335150	LOCAL ROAD AND STREET DISTRIBUTION	\$10,204.80
	Total for: INTERGOVERNMENTAL	\$10,204.80
	TOTAL RECEIPTS FOR 2020 LOCAL ROAD AND STREET	\$10,204.80
Fund:	<u>2070 PARKING METER</u>	
343100	PARKING SPACE RENTAL	\$19,926.02

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: SPENCER CIVIL TOWN
COUNTY: OWEN COUNTY

	<u>Title</u>	<u>Amount</u>
	Total for: CHARGES FOR SERVICES	\$19,926.02
TOTAL RECEIPTS FOR 2070 PARKING METER		\$19,926.02
Fund: <u>2330 LAW ENFORCEMENT CONTINUING ED</u>		
342100	POLICE REPORTS	\$1,406.00
	Total for: CHARGES FOR SERVICES	\$1,406.00
341100	FINES AND FEES-OTHER	\$2,822.86
	Total for: FINES, FORFEITURES, AND FEES	\$2,822.86
TOTAL RECEIPTS FOR 2330 LAW ENFORCEMENT CONTINUING ED		\$4,228.86
Fund: <u>4460 RIVERBOAT</u>		
351800	RIVERBOAT REVENUE SHARING	\$53,710.13
	Total for: INTERGOVERNMENTAL	\$53,710.13
TOTAL RECEIPTS FOR 4460 RIVERBOAT		\$53,710.13
Fund: <u>2730 DRUG ENFORCEMENT/EDUCATION</u>		
390000	INTERGOVERNMENTAL REVENUE, OTHER	\$704.69
	Total for: INTERGOVERNMENTAL	\$704.69
TOTAL RECEIPTS FOR 2730 DRUG ENFORCEMENT/EDUCATION		\$704.69
Fund: <u>2040 PARKS AND RECREATION</u>		
391101	TRANSFER OF FUNDS-OTHER	\$5,000.00
	OTHER FINANCING SOURCES	\$9,748.31
	Total for: OTHER FINANCING SOURCES	\$14,748.31
TOTAL RECEIPTS FOR 2040 PARKS AND RECREATION		\$14,748.31
Fund: <u>4710 FIRE PREVENTION</u>		
311000	GENERAL PROPERTY TAXES	\$179,350.11
	Total for: TAXES	\$179,350.11
335200	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$10,492.22
335700	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,908.77
	Total for: INTERGOVERNMENTAL	\$12,400.99
362000	RENTAL OF PROPERTY (RECREATION)	\$4,800.00
	Total for: CHARGES FOR SERVICES	\$4,800.00
360000	MISCELLANEOUS REVENUE-OTHER	\$5,285.51
	Total for: MISCELLANEOUS	\$5,285.51
392210	INSURANCE REIMBURSEMENTS	\$2,033.14
	Total for: OTHER FINANCING SOURCES	\$2,033.14
TOTAL RECEIPTS FOR 4710 FIRE PREVENTION		\$203,869.75

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: SPENCER CIVIL TOWN

COUNTY: OWEN COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>4480 RAINY DAY</u>	
360000	MISCELLANEOUS REVENUE-OTHER	\$49,440.73
	Total for: MISCELLANEOUS	\$49,440.73
TOTAL RECEIPTS FOR 4480 RAINY DAY		\$49,440.73
Fund:	<u>2740 DONATIONS #6</u>	
390000	INTERGOVERNMENTAL REVENUE, OTHER	\$200.00
	Total for: INTERGOVERNMENTAL	\$200.00
TOTAL RECEIPTS FOR 2740 DONATIONS #6		\$200.00
Fund:	<u>2710 STREET TREE</u>	
322700	CONTRACTUAL SERVICES	\$250.00
	Total for: CHARGES FOR SERVICES	\$250.00
TOTAL RECEIPTS FOR 2710 STREET TREE		\$250.00
Fund:	<u>2820 POLICE DONATION</u>	
390000	CHARGES FOR SERVICES-OTHER	\$2,200.00
	Total for: CHARGES FOR SERVICES	\$2,200.00
367000	CONTRIBUTIONS AND DONATIONS	\$251.00
	Total for: MISCELLANEOUS	\$251.00
TOTAL RECEIPTS FOR 2820 POLICE DONATION		\$2,451.00
Fund:	<u>4010 CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
335110	CIGARETTE TAX DISTR-CCI FUND	\$8,156.12
	Total for: INTERGOVERNMENTAL	\$8,156.12
TOTAL RECEIPTS FOR 4010 CUMULATIVE CAPL IMPRV CIGARETTE TAX		\$8,156.12
Fund:	<u>4020 CUMULATIVE CAPITAL DEVELOPMENT</u>	
311000	GENERAL PROPERTY TAXES	\$26,317.87
	Total for: TAXES	\$26,317.87
335100	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$95.00
335200	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$559.93
335700	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$65.74
	Total for: INTERGOVERNMENTAL	\$720.67
TOTAL RECEIPTS FOR 4020 CUMULATIVE CAPITAL DEVELOPMENT		\$27,038.54
Fund:	<u>2070 POLICE EQUIPMENT (NOT DEBT SERVICE)</u>	
367000	SALE OF CAPITAL ASSETS	\$4,000.00
	Total for: OTHER FINANCING SOURCES	\$4,000.00

UNIT NAME: SPENCER CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: OWEN COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
TOTAL RECEIPTS FOR 2070 POLICE EQUIPMENT (NOT DEBT SERVICE)		\$4,000.00
Fund: <u>2710 FIRE EQUIPMENT (NOT DEBT SERVICE)</u>		
311000	GENERAL PROPERTY TAXES	\$20,672.75
	Total for: TAXES	\$20,672.75
335200	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,210.22
335700	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$220.12
	Total for: INTERGOVERNMENTAL	\$1,430.34
TOTAL RECEIPTS FOR 2710 FIRE EQUIPMENT (NOT DEBT SERVICE)		\$22,103.09
Fund: <u>4440 CREDIT CAPITAL PROJECTS</u>		
390000	CREDIT INTERGOVERNMENTAL	\$165,517.00
	Total for: INTERGOVERNMENTAL	\$165,517.00
TOTAL RECEIPTS FOR 4440 CREDIT CAPITAL PROJECTS		\$165,517.00
Fund: <u>2700 CITY AND TOWN COURT COSTS</u>		
322700	STREET AND CURB CUT PERMITS	\$60.00
	Total for: LICENSES AND PERMITS	\$60.00
TOTAL RECEIPTS FOR 2700 CITY AND TOWN COURT COSTS		\$60.00
Fund: <u>7010 PAYROLL</u>		
300000	AGENCY FUND ADDITIONS	\$883,670.63
	Total for: OTHER FINANCING SOURCES	\$883,670.63
TOTAL RECEIPTS FOR 7010 PAYROLL		\$883,670.63
Total Receipts:		\$2,489,723.25

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 60-3-817 PAGE: 1
COUNTY: OWEN COUNTY
UNIT NAME: SPENCER CIVIL TOWN

Fund:	2010 MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$85,980.47
	TOTAL		\$85,980.47

Fund:	2020 LOCAL ROAD AND STREET		
	OTHER SERVICES AND CHARGES		\$17,018.35
	TOTAL		\$17,018.35

Fund:	2070 PARKING METER		
	PERSONAL SERVICES		\$17,091.34
	SUPPLIES		\$642.50
	TOTAL		\$17,733.84

Fund:	2330 LAW ENFORCEMENT CONTINUING ED		
	OTHER SERVICES AND CHARGES		\$2,010.06
	TOTAL		\$2,010.06

Fund:	4460 RIVERBOAT		
	CAPITAL OUTLAY		\$66,845.14
	TOTAL		\$66,845.14

Fund:	2730 DRUG ENFORCEMENT/EDUCATION		
	SUPPLIES		\$1,010.33
	CAPITAL OUTLAY		\$482.42
	TOTAL		\$1,492.75

Fund:	2040 PARKS AND RECREATION		
	OTHER SERVICES AND CHARGES		\$2,073.84
	TOTAL		\$2,073.84

Fund:	4710 FIRE PREVENTION		
	SUPPLIES		\$22,555.37
	OTHER SERVICES AND CHARGES		\$112,519.00
	TOTAL		\$135,074.37

Fund:	4480 RAINY DAY		
	OTHER SERVICES AND CHARGES		\$7,751.34
	TOTAL		\$7,751.34

Fund:	2740 DONATIONS #6		
	SUPPLIES		\$35.00
	TOTAL		\$35.00

Fund:	2710 STREET TREE		
	PERSONAL SERVICES		\$2,515.52
	TOTAL		\$2,515.52

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 60-3-817 PAGE: 2
COUNTY: OWEN COUNTY
UNIT NAME: SPENCER CIVIL TOWN

Fund:	2820 POLICE DONATION	
	SUPPLIES	\$1,193.66
	OTHER SERVICES AND CHARGES	\$871.04
	TOTAL	\$2,064.70

Fund:	4010 CUMULATIVE CAPL IMPRV CIGARETTE TAX	
	CAPITAL OUTLAY	\$48,802.95
	TOTAL	\$48,802.95

Fund:	4020 CUMULATIVE CAPITAL DEVELOPMENT	
	CAPITAL OUTLAY	\$15,583.98
	TOTAL	\$15,583.98

Fund:	4440 CEDIT CAPITAL PROJECTS	
	CAPITAL OUTLAY	\$21,863.80
	TOTAL	\$21,863.80

Fund:	7010 PAYROLL	
	PERSONAL SERVICES	\$880,452.59
	TOTAL	\$880,452.59

TOTAL DISBURSEMENTS:		\$1,307,298.70
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 60-3-817 PAGE: 1
COUNTY: OWEN COUNTY
UNIT NAME: SPENCER CIVIL TOWN

Fund: 1010 GENERAL

Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	\$565,927.88
SUPPLIES	\$145,090.31
OTHER SERVICES AND CHARGES	\$147,611.95
CAPITAL OUTLAY	\$53,652.77
TRANSFER OF FUNDS	\$54,947.42

TOTAL **\$967,230.33**

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$565,927.88
SUPPLIES	\$145,090.31
OTHER SERVICES AND CHARGES	\$147,611.95
CAPITAL OUTLAY	\$53,652.77
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL **\$967,230.33**

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	METERED-RESIDENTIAL	\$617,586.78
	GENERAL CATEGORIES		\$247,749.51
	GENERAL CATEGORIES		\$245,545.16
	GENERAL CATEGORIES		\$5,106.02
	GENERAL CATEGORIES		\$3,946.20
Fund Total:			\$1,119,933.67
WASTEWATER UTIL-BOND AND INTEREST	GENERAL CATEGORIES		\$472,920.00
Fund Total:			\$472,920.00
WASTEWATER UTILITY-DEPREC/IMPROVE	GENERAL CATEGORIES		\$131,453.00
	GENERAL CATEGORIES		\$49,947.42
	GENERAL CATEGORIES		\$166,471.33
Fund Total:			\$347,871.75
WASTEWATER UTILITY-CUSTOMER DEPOSIT	GENERAL CATEGORIES		\$7,600.00
Fund Total:			\$7,600.00
WASTEWATER UTILITY-OTHER #1	GENERAL CATEGORIES		\$66,960.00
	GENERAL CATEGORIES		\$12,761.40
	GENERAL CATEGORIES		\$131,735.60
Fund Total:			\$211,457.00
Total REVENUES:			\$2,159,782.42

EXPENDITURES

WASTEWATER UTILITY-OPERATING	GENERAL CATEGORIES		\$158,173.84
	GENERAL CATEGORIES		\$64,770.33
	GENERAL CATEGORIES		\$45,768.38
	GENERAL CATEGORIES		\$3,081.05
	GENERAL CATEGORIES		\$6,462.90
	GENERAL CATEGORIES		\$6,926.07
	GENERAL CATEGORIES		\$15,095.40
	GENERAL CATEGORIES		\$180,341.98
	GENERAL CATEGORIES		\$539,880.00
	GENERAL CATEGORIES		\$12,761.40
	GENERAL CATEGORIES		\$598.09
	GENERAL CATEGORIES		\$73,561.38
Expense Category Total:			\$1,107,420.82
Fund Total:			\$1,107,420.82

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		PETTY CASH	1111	\$0.00			\$75.00
		GENERAL CHECKING	272	\$0.00			\$1,018,318.47
		GENERAL MONEY MARKET	501353305	\$0.00			\$216,346.20
		PAYROLL CHECKING	344699	\$0.00			\$24,596.58
		GENERAL MONEY MARKET	7001413537	\$0.00			\$219,435.86
		SEWER MONEY MARKET	140010005	\$0.00			\$181,452.44
		SEWER MONEY MARKET	700410791	\$0.00			\$51,111.35
		MONEY MARKET SAVINGS	5214661	\$0.00			\$206,325.73
		SEWER CHECKING	131644	\$0.00			\$285.14
		SEWER CHECKING	264	\$0.00			\$996,068.33

Total CASH: **\$2,914,015.10**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
06/18/2005	1010 GENERAL	CERTIFICATE OF DEPOSIT	3950773700	\$0.00	03/17/2009	1.64	\$200,000.00

Total by Fund: **\$200,000.00**

07/03/2004	WASTEWATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	37006033	\$0.00	07/03/2009	2.24	\$34,199.89
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Total by Fund: **\$34,199.89**

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER CIVIL TOWN
COUNTY: OWEN COUNTY

ID: 60-3-817

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total INVESTMENTS:							\$234,199.89
Total Cash and Investments:							\$3,148,214.99

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>WASTEWATER UTILITY BONDS</u>	<u>OTHER REVENUE BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$1,221,000.00	\$5,219,388.00
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$96,000.00	\$186,297.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$1,125,000.00	\$5,033,091.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$341,250.27	\$89,500.15

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER CIVIL TOWN

ID: 60-3-817

COUNTY: OWEN COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER CIVIL TOWN

ID: 60-3-817

COUNTY: OWEN COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: OWEN COUNTY
UNIT NAME: SPENCER CIVIL TOWN

ID: 60-3-817
PAGE: 1

1010 GENERAL

BALANCE, JANUARY 1	<u>\$7,069,688.77</u>
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$0.00</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$7,069,688.77</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER CIVIL TOWN

ID: 60-3-817

COUNTY: OWEN COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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