

FEDERAL IDENTIFICATION NUMBER:
35-1319374

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

MILFORD CIVIL TOWN

COUNTY:

KOSCIUSKO COUNTY

ID: 43-3-720

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: CLERK TREASURER

PRINTED NAME OF OFFICIAL: CHARLOTTE SIEGFRIED

DATE SIGNED: _____

ADDRESS: P.O. BOX 300
121 S. MAIN STREET

CITY: MILFORD

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (574) 658-4519

ZIP: 46542-0300

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$459,066.05	\$646,189.38	\$755,025.29	\$350,230.14	\$1,000.00	\$351,230.14
Total by Fund Type:	\$459,066.05	\$646,189.38	\$755,025.29	\$350,230.14	\$1,000.00	\$351,230.14
FUND TYPE: SPECIAL REVENUE						
2411 CEDIT SPECIAL REVENUE	\$338,878.29	\$411,655.65	\$359,476.48	\$391,057.46	\$0.00	\$391,057.46
COMMUNITY BUILDING/CENTER	\$0.00	\$12,476.17	\$766.57	\$11,709.60	\$0.00	\$11,709.60
DRUG CONFISCATION	\$1,323.07	\$0.00	\$0.00	\$1,323.07	\$0.00	\$1,323.07
7777 ECONOMIC DEVELOPMENT OPERATING GRANT, MISC	\$77,457.52	\$21,124.68	\$0.00	\$98,582.20	\$0.00	\$98,582.20
LAW ENFORCEMENT CONTINUING ED	\$4,845.58	\$4,845.58	\$0.00	\$9,691.16	\$0.00	\$9,691.16
LEVY EXCESS	\$4,817.50	\$1,351.00	\$989.58	\$5,178.92	\$0.00	\$5,178.92
202 LOCAL ROAD AND STREET	\$309.00	\$3,275.00	\$0.00	\$3,584.00	\$0.00	\$3,584.00
201 MOTOR VEHICLE HIGHWAY	\$16,217.68	\$26,851.88	\$22,000.00	\$21,069.56	\$0.00	\$21,069.56
PARK NONREVERTING OPERATING	\$294,083.74	\$254,396.65	\$378,815.45	\$169,664.94	\$0.00	\$169,664.94
RAINY DAY	\$7,795.64	\$8,521.39	\$7,300.00	\$9,017.03	\$0.00	\$9,017.03
RIVERBOAT	\$0.00	\$33,811.19	\$0.00	\$33,811.19	\$0.00	\$33,811.19
Total by Fund Type:	\$790,164.41	\$819,643.62	\$805,153.08	\$804,654.95	\$0.00	\$804,654.95
FUND TYPE: CAPITAL PROJECTS						
CUMULATIVE CAPITAL DEVELOPMENT	\$206,441.19	\$183,687.30	\$171,598.00	\$218,530.49	\$0.00	\$218,530.49
CUMULATIVE CAPITAL IMPRV (TAX LEVY)	\$24,506.17	\$226,259.28	\$221,998.95	\$28,766.50	\$0.00	\$28,766.50
CUMULATIVE CAPL IMPRV CIGARETTE TAX	\$43,005.65	\$28,655.23	\$23,000.00	\$48,660.88	\$0.00	\$48,660.88
CUMULATIVE SEWER	\$153,190.35	\$133,600.89	\$176,861.76	\$109,929.48	\$0.00	\$109,929.48
Total by Fund Type:	\$427,143.36	\$572,202.70	\$593,458.71	\$405,887.35	\$0.00	\$405,887.35
FUND TYPE: AGENCY						
PAYROLL	\$1.40	\$921,621.46	\$460,751.47	\$460,871.39	\$0.00	\$460,871.39
Total by Fund Type:	\$1.40	\$921,621.46	\$460,751.47	\$460,871.39	\$0.00	\$460,871.39

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD CIVIL TOWN

ID: 43-3-720

CASH UNITS ONLY

COUNTY: KOSCIUSKO COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$1,676,375.22	\$2,959,657.16	\$2,614,388.55	\$2,021,643.83	\$1,000.00	\$2,022,643.83
Section II						
Less:						
Investment Sales		\$1,155,805.59				
Investment Purchases			\$1,265,000.00			
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$1,803,851.57	\$1,349,388.55			

CASH AND INVESTMENTS ON PART 4 ARE 1000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
WASTEWATER UTIL-BOND AND INTEREST	\$6,825.30	\$92,765.00	\$139,147.50	\$-39,557.20	\$0.00	\$-39,557.20
WASTEWATER UTILITY-DEBT RESERVE	\$54,984.00	\$18,328.00	\$0.00	\$73,312.00	\$0.00	\$73,312.00
WASTEWATER UTILITY-DEPREC/IMPROVE	\$137,795.88	\$133,545.44	\$165,000.00	\$106,341.32	\$0.00	\$106,341.32
WASTEWATER UTILITY-OPERATING	\$27,624.51	\$377,327.64	\$402,051.64	\$2,900.51	\$0.00	\$2,900.51
WATER UTILITY-CUSTOMER DEPOSIT	\$20,108.20	\$17,831.36	\$17,434.64	\$20,504.92	\$0.00	\$20,504.92
WATER UTILITY-DEPRECIATION/IMPROVE	\$44,941.92	\$46,557.05	\$48,564.58	\$42,934.39	\$0.00	\$42,934.39
WATER UTILITY-OPERATING	\$147,833.37	\$222,655.27	\$233,283.77	\$137,204.87	\$0.00	\$137,204.87
Total by Fund Type:	\$440,113.18	\$909,009.76	\$1,005,482.13	\$343,640.81	\$0.00	\$343,640.81
Subtotal All Funds:	\$440,113.18	\$909,009.76	\$1,005,482.13	\$343,640.81	\$0.00	\$343,640.81

Section II

Less:

Investment Sales	\$270,000.00	
Investment Purchases		\$270,000.00
Transfers In	\$111,093.00	
Transfers Out		\$111,093.00
Net Receipts and Disbursements	\$527,916.76	\$624,389.13

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: MILFORD CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: KOSCIUSKO COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>101 GENERAL</u>	
GENERAL PROPERTY TAXES	\$129,185.02
Total for: TAXES	\$129,185.02
LICENSES, OTHER	\$62.00
PERMITS, OTHER	\$35.00
Total for: LICENSES AND PERMITS	\$97.00
ABC EXCISE TAX DISTRIBUTION	\$990.00
LIQUOR GALLONAGE TAX DISTRIBUTION	\$3,137.05
CIGARETTE TAX DISTR-GENERAL FUND	\$1,374.73
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$4,402.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$11,569.88
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,676.00
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$188,385.01
Total for: INTERGOVERNMENTAL	\$211,534.67
INTEREST EARNED	\$24,981.86
CABLE TV FRANCHISE	\$1,529.07
MISCELLANEOUS REVENUE-OTHER	\$291.76
MISCELLANEOUS REVENUE-OTHER	\$25.00
Total for: MISCELLANEOUS	\$26,827.69
INSURANCE REIMBURSEMENTS	\$3,545.00
SALE OF INVESTMENTS	\$275,000.00
Total for: OTHER FINANCING SOURCES	\$278,545.00
TOTAL RECEIPTS FOR 101 GENERAL	\$646,189.38
Fund: <u>201 MOTOR VEHICLE HIGHWAY</u>	
GENERAL PROPERTY TAXES	\$42,758.17
Total for: TAXES	\$42,758.17
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$43,060.45
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,457.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$3,829.45
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$554.00
Total for: INTERGOVERNMENTAL	\$48,900.90
INTEREST EARNED	\$4,492.73
MISCELLANEOUS REVENUE-OTHER	\$3,244.85
Total for: MISCELLANEOUS	\$7,737.58
SALE OF INVESTMENTS	\$155,000.00
Total for: OTHER FINANCING SOURCES	\$155,000.00
TOTAL RECEIPTS FOR 201 MOTOR VEHICLE HIGHWAY	\$254,396.65
Fund: <u>202 LOCAL ROAD AND STREET</u>	

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: MILFORD CIVIL TOWN
COUNTY: KOSCIUSKO COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>202 LOCAL ROAD AND STREET</u>	
LOCAL ROAD AND STREET DISTRIBUTION	\$14,451.59
Total for: INTERGOVERNMENTAL	\$14,451.59
INTEREST EARNED	\$400.29
Total for: MISCELLANEOUS	\$400.29
SALE OF INVESTMENTS	\$12,000.00
Total for: OTHER FINANCING SOURCES	\$12,000.00
TOTAL RECEIPTS FOR 202 LOCAL ROAD AND STREET	\$26,851.88
Fund: <u>PARK NONREVERTING OPERATING</u>	
PARK RECEIPTS	\$1,289.53
Total for: CHARGES FOR SERVICES	\$1,289.53
INTEREST EARNED	\$231.86
Total for: MISCELLANEOUS	\$231.86
SALE OF INVESTMENTS	\$7,000.00
Total for: OTHER FINANCING SOURCES	\$7,000.00
TOTAL RECEIPTS FOR PARK NONREVERTING OPERATING	\$8,521.39
Fund: <u>7777 ECONOMIC DEVELOPMENT OPERATING</u>	
GENERAL PROPERTY TAXES	\$21,124.68
Total for: TAXES	\$21,124.68
TOTAL RECEIPTS FOR 7777 ECONOMIC DEVELOPMENT OPERATING	\$21,124.68
Fund: <u>LAW ENFORCEMENT CONTINUING ED</u>	
GUN PERMITS	\$660.00
Total for: LICENSES AND PERMITS	\$660.00
ACCIDENT REPORT COPIES	\$45.00
Total for: CHARGES FOR SERVICES	\$45.00
CONTRIBUTIONS AND DONATIONS	\$100.00
MISCELLANEOUS REVENUE-OTHER	\$546.00
Total for: MISCELLANEOUS	\$646.00
TOTAL RECEIPTS FOR LAW ENFORCEMENT CONTINUING ED	\$1,351.00
Fund: <u>RIVERBOAT</u>	
RIVERBOAT REVENUE SHARING	\$9,723.25
Total for: INTERGOVERNMENTAL	\$9,723.25
INTEREST EARNED	\$805.59
Total for: MISCELLANEOUS	\$805.59
SALE OF INVESTMENTS	\$805.59

PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

UNIT NAME: MILFORD CIVIL TOWN
COUNTY: KOSCIUSKO COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>RIVERBOAT</u>	
SALE OF INVESTMENTS	\$30,000.00
Total for: OTHER FINANCING SOURCES	\$30,805.59
TOTAL RECEIPTS FOR RIVERBOAT	\$41,334.43
Fund: <u>COMMUNITY BUILDING/CENTER</u>	
CONTRIBUTIONS AND DONATIONS	\$1,710.00
MISCELLANEOUS REVENUE-OTHER	\$10,766.17
Total for: MISCELLANEOUS	\$12,476.17
TOTAL RECEIPTS FOR COMMUNITY BUILDING/CENTER	\$12,476.17
Fund: <u>GRANT, MISC</u>	
MISCELLANEOUS REVENUE-OTHER	\$4,845.58
Total for: MISCELLANEOUS	\$4,845.58
TOTAL RECEIPTS FOR GRANT, MISC	\$4,845.58
Fund: <u>RAINY DAY</u>	
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$16,327.01
CEDIT INTERGOVERNMENTAL	\$17,484.18
Total for: INTERGOVERNMENTAL	\$33,811.19
TOTAL RECEIPTS FOR RAINY DAY	\$33,811.19
Fund: <u>2411 CEDIT SPECIAL REVENUE</u>	
CEDIT INTERGOVERNMENTAL	\$118,221.18
Total for: INTERGOVERNMENTAL	\$118,221.18
INTEREST EARNED	\$8,434.47
Total for: MISCELLANEOUS	\$8,434.47
SALE OF INVESTMENTS	\$285,000.00
Total for: OTHER FINANCING SOURCES	\$285,000.00
TOTAL RECEIPTS FOR 2411 CEDIT SPECIAL REVENUE	\$411,655.65
Fund: <u>LEVY EXCESS</u>	
MISCELLANEOUS REVENUE-OTHER	\$3,275.00
Total for: MISCELLANEOUS	\$3,275.00
TOTAL RECEIPTS FOR LEVY EXCESS	\$3,275.00
Fund: <u>CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
CIGARETTE TAX DISTR-CCI FUND	\$5,040.67
Total for: INTERGOVERNMENTAL	\$5,040.67

UNIT NAME: MILFORD CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: KOSCIUSKO COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
INTEREST EARNED	\$614.56
Total for: MISCELLANEOUS	\$614.56
SALE OF INVESTMENTS	\$23,000.00
Total for: OTHER FINANCING SOURCES	\$23,000.00
TOTAL RECEIPTS FOR CUMULATIVE CAPL IMPRV CIGARETTE TAX	\$28,655.23
Fund: <u>CUMULATIVE CAPITAL DEVELOPMENT</u>	
GENERAL PROPERTY TAXES	\$9,578.70
Total for: TAXES	\$9,578.70
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$326.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$857.87
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$124.00
Total for: INTERGOVERNMENTAL	\$1,307.87
INTEREST EARNED	\$4,800.73
Total for: MISCELLANEOUS	\$4,800.73
SALE OF INVESTMENTS	\$168,000.00
Total for: OTHER FINANCING SOURCES	\$168,000.00
TOTAL RECEIPTS FOR CUMULATIVE CAPITAL DEVELOPMENT	\$183,687.30
Fund: <u>CUMULATIVE CAPITAL IMPRV (TAX LEVY)</u>	
GENERAL PROPERTY TAXES	\$17,773.41
Total for: TAXES	\$17,773.41
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$695.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,591.80
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$230.00
Total for: INTERGOVERNMENTAL	\$2,516.80
INTEREST EARNED	\$5,969.07
Total for: MISCELLANEOUS	\$5,969.07
SALE OF INVESTMENTS	\$200,000.00
Total for: OTHER FINANCING SOURCES	\$200,000.00
TOTAL RECEIPTS FOR CUMULATIVE CAPITAL IMPRV (TAX LEVY)	\$226,259.28
Fund: <u>CUMULATIVE SEWER</u>	
GENERAL PROPERTY TAXES	\$17,773.41
Total for: TAXES	\$17,773.41
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$151.25
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$2,045.55
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$230.00
Total for: INTERGOVERNMENTAL	\$2,426.80

UNIT NAME: MILFORD CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: KOSCIUSKO COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>CUMULATIVE SEWER</u>	
INTEREST EARNED	\$3,400.68
Total for: MISCELLANEOUS	\$3,400.68
SALE OF CAPITAL ASSETS	\$110,000.00
Total for: OTHER FINANCING SOURCES	\$110,000.00
TOTAL RECEIPTS FOR CUMULATIVE SEWER	\$133,600.89
Fund: <u>PAYROLL</u>	
AGENCY FUND ADDITIONS	\$460,810.73
AGENCY FUND ADDITIONS	\$460,810.73
Total for: OTHER FINANCING SOURCES	\$921,621.46
TOTAL RECEIPTS FOR PAYROLL	\$921,621.46
Total Receipts:	\$2,959,657.16

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 3A- DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 43-3-720 PAGE: 1

COUNTY: KOSCIUSKO COUNTY
 UNIT NAME: MILFORD CIVIL TOWN

Fund:	201 MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$96,370.54
	SUPPLIES		\$22,248.25
	OTHER SERVICES AND CHARGES		\$38,231.75
	CAPITAL OUTLAY		\$66,289.91
	OTHER DISBURSEMENTS		\$675.00
	PURCHASE OF INVESTMENTS		\$155,000.00
	TOTAL		\$378,815.45

Fund:	202 LOCAL ROAD AND STREET		
	CAPITAL OUTLAY		\$10,000.00
	PURCHASE OF INVESTMENTS		\$12,000.00
	TOTAL		\$22,000.00

Fund:	PARK NONREVERTING OPERATING		
	OTHER DISBURSEMENTS		\$300.00
	PURCHASE OF INVESTMENTS		\$7,000.00
	TOTAL		\$7,300.00

Fund:	LAW ENFORCEMENT CONTINUING ED		
	PERSONAL SERVICES		\$250.00
	SUPPLIES		\$150.00
	OTHER SERVICES AND CHARGES		\$589.58
	TOTAL		\$989.58

Fund:	RIVERBOAT		
	OTHER DISBURSEMENTS		\$5,805.00
	PURCHASE OF INVESTMENTS		\$30,000.00
	TOTAL		\$35,805.00

Fund:	COMMUNITY BUILDING/CENTER		
	OTHER SERVICES AND CHARGES		\$766.57
	TOTAL		\$766.57

Fund:	2411 CEDIT SPECIAL REVENUE		
	CAPITAL OUTLAY		\$74,476.48
	PURCHASE OF INVESTMENTS		\$285,000.00
	TOTAL		\$359,476.48

Fund:	CUMULATIVE CAPL IMPRV CIGARETTE TAX		
	PURCHASE OF INVESTMENTS		\$23,000.00
	TOTAL		\$23,000.00

Fund:	CUMULATIVE CAPITAL DEVELOPMENT		
	CAPITAL OUTLAY		\$3,450.00
	OTHER DISBURSEMENTS		\$148.00
	PURCHASE OF INVESTMENTS		\$168,000.00
	TOTAL		\$171,598.00

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 43-3-720 PAGE: 2
COUNTY: KOSCIUSKO COUNTY
UNIT NAME: MILFORD CIVIL TOWN

Fund:	CUMULATIVE CAPITAL IMPRV (TAX LEVY)	
	OTHER SERVICES AND CHARGES	\$21,744.95
	OTHER DISBURSEMENTS	\$254.00
	PURCHASE OF INVESTMENTS	\$200,000.00
	TOTAL	\$221,998.95

Fund:	CUMULATIVE SEWER	
	CAPITAL OUTLAY	\$66,607.76
	OTHER DISBURSEMENTS	\$254.00
	PURCHASE OF INVESTMENTS	\$110,000.00
	TOTAL	\$176,861.76

Fund:	PAYROLL	
	AGENCY FUND DEDUCTIONS	\$460,751.47
	TOTAL	\$460,751.47

TOTAL DISBURSEMENTS:		\$1,859,363.26
-----------------------------	--	-----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 43-3-720 PAGE: 1
COUNTY: KOSCIUSKO COUNTY
UNIT NAME: MILFORD CIVIL TOWN

Fund: 101 GENERAL

Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	\$277,607.72
SUPPLIES	\$16,838.59
OTHER SERVICES AND CHARGES	\$157,857.97
CAPITAL OUTLAY	\$9,450.00
OTHER DISBURSEMENTS	\$18,271.01
PURCHASE OF INVESTMENTS	\$275,000.00

TOTAL **\$755,025.29**

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$277,607.72
SUPPLIES	\$16,838.59
OTHER SERVICES AND CHARGES	\$157,857.97
CAPITAL OUTLAY	\$9,450.00
OTHER DISBURSEMENTS	\$18,271.01
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL **\$755,025.29**

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
WATER UTILITY-OPERATING	NO FUNCTION NEEDED	MISC. SERVICE REVENUES	\$3,000.00
	NO FUNCTION NEEDED	PENALTIES	\$1,152.85
	NO FUNCTION NEEDED	OTHER REVENUE	\$2,838.50
	NO FUNCTION NEEDED	OTHER REVENUE	\$625.95
	GENERAL CATEGORIES	OTHER REVENUE	\$15,500.00
	CUSTOMER ACCOUNTS	METERED-OTHER	\$102,255.16
	CUSTOMER ACCOUNTS	OTHER REVENUE	\$6,008.68
	ADMINISTRATION AND GENERAL	MISC. SERVICE REVENUES	\$1,636.43
	ADMINISTRATION AND GENERAL	OTHER REVENUE	\$1,455.00
	ADMINISTRATION AND GENERAL	INTEREST EARNED	\$3,182.70
	ADMINISTRATION AND GENERAL	SALE OF INVESTMENTS	\$85,000.00
Fund Total:			\$222,655.27
WATER UTILITY-DEPRECIATION/IMPROVE	ADMINISTRATION AND GENERAL	INTEREST EARNED	\$1,175.21
	ADMINISTRATION AND GENERAL	CAPITAL CONTRIBUTIONS	\$5,381.84
	ADMINISTRATION AND GENERAL	SALE OF INVESTMENTS	\$40,000.00
Fund Total:			\$46,557.05
WATER UTILITY-CUSTOMER DEPOSIT	CUSTOMER ACCOUNTS	GUARANTEED REVENUES	\$2,831.36
	ADMINISTRATION AND GENERAL	SALE OF INVESTMENTS	\$15,000.00
Fund Total:			\$17,831.36
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	OTHER REVENUE	\$1,159.25
	ADMINISTRATION AND GENERAL	MISC. SERVICE REVENUES	\$1,895.00
	ADMINISTRATION AND GENERAL	PENALTIES	\$4,857.86
	ADMINISTRATION AND GENERAL	UTILITY COLLECTIONS	\$332,200.31
	ADMINISTRATION AND GENERAL	OTHER REVENUE	\$37,215.22
Fund Total:			\$377,327.64
WASTEWATER UTIL-BOND AND INTEREST	ADMINISTRATION AND GENERAL	TRANSFER PER BOND ORDINANCE	\$50,000.00
	ADMINISTRATION AND GENERAL	TRANSFER PER BOND ORDINANCE	\$42,765.00
Fund Total:			\$92,765.00
WASTEWATER UTILITY-DEPREC/IMPROVE	GENERAL CATEGORIES	INTEREST EARNED	\$3,545.44
	NO FUNCTION NEEDED	SALE OF INVESTMENTS	\$130,000.00
Fund Total:			\$133,545.44
WASTEWATER UTILITY-DEBT RESERVE	ADMINISTRATION AND GENERAL	TRANSFER PER BOND ORDINANCE	\$18,328.00
Fund Total:			\$18,328.00
Total REVENUES:			\$909,009.76

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

EXPENDITURES

Fund Name	Expense Category	Account Title	Amount
WATER UTILITY-OPERATING	WATER TREATMENT EXPENSE-OPERATIONS	MAINTENANCE	\$3,714.18
	WATER TREATMENT EXPENSE-OPERATIONS	MISCELLANEOUS	\$1,092.87
	Expense Category Total:		\$4,807.05
	WATER TREATMENT EXPENSE-MAINT	CHEMICALS	\$6,233.09
	WATER TREATMENT EXPENSE-MAINT	MATERIALS AND SUPPLIES	\$5,777.20
	WATER TREATMENT EXPENSE-MAINT	MATERIALS AND SUPPLIES	\$589.46
	WATER TREATMENT EXPENSE-MAINT	MAINTENANCE	\$388.30
	WATER TREATMENT EXPENSE-MAINT	MAINTENANCE	\$3,724.29
	WATER TREATMENT EXPENSE-MAINT	MISCELLANEOUS	\$1,572.44
	Expense Category Total:		\$18,284.78
	GENERAL CATEGORIES	ELECTRIC EXPENSE	\$10,046.65
	GENERAL CATEGORIES	GENERATION EXPENSE	\$1,225.85
	GENERAL CATEGORIES	INSURANCE-GENERAL LIABILITY	\$7,449.00
	GENERAL CATEGORIES	TAXES	\$8,611.02
	GENERAL CATEGORIES	MISCELLANEOUS	\$905.57
	Expense Category Total:		\$28,238.09
	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$70,328.92
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$14,189.24
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$5,735.52
	ADMINISTRATION AND GENERAL	OFFICE SUPPLIES	\$1,320.00
	ADMINISTRATION AND GENERAL	TAXES	\$5,380.17
	Expense Category Total:		\$96,953.85
	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$85,000.00
	Expense Category Total:		\$85,000.00
	Fund Total:		\$233,283.77
WATER UTILITY-DEPRECIATION/IMPROVE	PUMPING-MAINTENANCE	MAINTENANCE	\$8,564.58
	Expense Category Total:		\$8,564.58
	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$40,000.00
	Expense Category Total:		\$40,000.00
	Fund Total:		\$48,564.58
WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$15,000.00
	NO FUNCTION NEEDED	REFUNDS	\$2,434.64
	Expense Category Total:		\$17,434.64
	Fund Total:		\$17,434.64
WASTEWATER UTILITY-OPERATING	GENERAL CATEGORIES	OFFICE SUPPLIES	\$1,133.63
	GENERAL CATEGORIES	INSURANCE-GENERAL LIABILITY	\$13,855.00

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
WASTEWATER UTILITY-OPERATING	GENERAL CATEGORIES	MISCELLANEOUS	\$2,700.10
			\$17,688.73
	TREATMENT AND DISPOSAL-OPERATIONS	CHEMICALS	\$4,253.02
	TREATMENT AND DISPOSAL-OPERATIONS	ELECTRIC EXPENSE	\$38,298.66
	TREATMENT AND DISPOSAL-OPERATIONS	MISCELLANEOUS	\$26,919.69
			\$69,471.37
	TREATMENT AND DISPOSAL-MAINTENANCE	MATERIALS AND SUPPLIES	\$6,811.40
	TREATMENT AND DISPOSAL-MAINTENANCE	MATERIALS AND SUPPLIES	\$4,190.85
	TREATMENT AND DISPOSAL-MAINTENANCE	MATERIALS AND SUPPLIES	\$16,630.91
	TREATMENT AND DISPOSAL-MAINTENANCE	MATERIALS AND SUPPLIES	\$479.37
	TREATMENT AND DISPOSAL-MAINTENANCE	MAINTENANCE	\$5,342.72
	TREATMENT AND DISPOSAL-MAINTENANCE	MISCELLANEOUS	\$1,411.72
	TREATMENT AND DISPOSAL-MAINTENANCE	MISCELLANEOUS	\$870.00
			\$35,736.97
	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$106,406.52
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$8,140.11
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$28,985.02
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$6,201.92
			\$149,733.57
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$50,000.00
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$42,765.00
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$18,328.00
	NO FUNCTION NEEDED	OTHER DISBURSEMENTS	\$18,328.00
			\$129,421.00
			\$402,051.64
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	BONDS RETIRED (PRINCIPAL ONLY)	\$75,000.00
	NO FUNCTION NEEDED	INTEREST DISBURSEMENTS	\$64,147.50
			\$139,147.50
			\$139,147.50
WASTEWATER UTILITY-DEPREC/IMPROVE	WATER TREATMENT EXPENSE-OPERATIONS	MISCELLANEOUS	\$35,000.00
			\$35,000.00
	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$130,000.00
			\$130,000.00
			\$165,000.00
Total EXPENDITURES:			\$1,005,482.13

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
01/01/2008	101 GENERAL	CERTIFICATE OF DEPOSIT	124826	\$1,000.00	12/31/2009	1.00	\$1,000.00
01/01/2008	101 GENERAL	CERTIFICATE OF DEPOSIT	124826	\$275,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$1,000.00
01/01/2008	201 MOTOR VEHICLE HIGHWAY	CERTIFICATE OF DEPOSIT	124826	\$155,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	202 LOCAL ROAD AND STREET	CERTIFICATE OF DEPOSIT	124826	\$12,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	PARK NONREVERTING OPERATING	CERTIFICATE OF DEPOSIT	124826	\$7,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	RIVERBOAT	CERTIFICATE OF DEPOSIT	124826	\$30,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	2411 CEDIT SPECIAL REVENUE	CERTIFICATE OF DEPOSIT	124826	\$285,000.00	12/31/2008	1.00	\$0.00

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total by Fund:							\$0.00
01/01/2008	CUMULATIVE CAPL IMPRV CIGARETTE TAX	CERTIFICATE OF DEPOSIT	124826	\$23,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	CUMULATIVE CAPITAL DEVELOPMENT	CERTIFICATE OF DEPOSIT	124826	\$168,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	CUMULATIVE CAPITAL IMPRV (TAX LEVY)	CERTIFICATE OF DEPOSIT	124826	\$200,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	CUMULATIVE SEWER	CERTIFICATE OF DEPOSIT	124826	\$110,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	WATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	124826	\$85,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
01/01/2008	WATER UTILITY-DEPRECI ATION/IMPROVE	CERTIFICATE OF DEPOSIT	124826	\$40,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	124826	\$15,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
01/01/2008	WASTEWATER UTILITY-DEPREC/ MPROVE	CERTIFICATE OF DEPOSIT	124826	\$130,000.00	12/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
Total INVESTMENTS:							\$1,000.00
Total Cash and Investments:							\$1,000.00

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>WASTEWATER UTILITY BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$1,580,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$75,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$1,505,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$64,147.50

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD CIVIL TOWN

ID: 43-3-720

COUNTY: KOSCIUSKO COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
------------------------	----------------------	---------------	---------------------	-------------------	-----------------	----------------------

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
K8-2009-0303-16	KOSCIUSKO COUNTY DUI TASK FORCE	NOT KNOWN	\$3,181.22	GRANT, MISC	\$3,181.22	\$3,181.22
PT-09-04-01-23	BIG CITY BIG COUNTY SEAT BELT ENFOR	NOT KNOWN	\$1,320.01	GRANT, MISC	\$1,320.01	\$1,320.01

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 10 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: KOSCIUSKO COUNTY
 UNIT NAME: MILFORD CIVIL TOWN

ID: 43-3-720
 PAGE: 1

	101 GENERAL	201 MOTOR VEHICLE HIGHWAY	WATER UTILITY-OPERATING	WASTEWATER UTILITY-OPERATING
BALANCE, JANUARY 1	\$1,468,247.00	\$209,410.00	\$1,154,039.00	\$3,196,515.00
<u>ADDITIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$27,622.00	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$27,622.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>REDUCTIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$17,500.00	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$17,500.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$1,478,369.00</u>	<u>\$209,410.00</u>	<u>\$1,154,039.00</u>	<u>\$3,196,515.00</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD CIVIL TOWN
COUNTY: KOSCIUSKO COUNTY

ID: 43-3-720

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
	AMERICAN LEGION	509 W. SYRACUSE STREET	KOSCIUSKO COUNTY	DALE STUMP	574-658-4731	DONATION	\$100.00
		MILFORD, IN 4-6542					
35-1408940	MULTI-TOWNSHIP EMS	2304 E. CENTER STREET	KOSCIUSKO COUNTY	JO DISBRO	574-269-6166	ALLOTMENT	\$18,000.00
		WARSAW, IN 4-6580					
35-6215006	MILFORD VOLUNTEER FIRE DEPARTMENT	P.O. BOX 516	KOSCIUSKO COUNTY	TROY HAINES	574-658-4141	ALLOTMENT	\$18,737.00
		MILFORD, IN 4-6542					