

FEDERAL IDENTIFICATION NUMBER:

3-5129022

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

MOUNT ETNA CIVIL TOWN

COUNTY:

HUNTINGTON COUNTY

ID:

35-3-685

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
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- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
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- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: ERICA DORSETT

ADDRESS: 5900W. 582S.

TITLE: CLERK/TREASURER

DATE SIGNED: _____

CITY: HUNTINGTON

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (260) 468-2703

ZIP: 46750-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN

ID: 35-3-685

CASH UNITS ONLY

COUNTY: HUNTINGTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u> | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|------------------------------------|--|--------------------------|-------------------------------|---|--------------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: GENERAL | | | | | | |
| 101 PETTY CASH | \$5,772.09 | \$12,303.70 | \$10,510.74 | \$7,565.05 | \$0.00 | \$7,565.05 |
| Total by Fund Type: | \$5,772.09 | \$12,303.70 | \$10,510.74 | \$7,565.05 | \$0.00 | \$7,565.05 |
| FUND TYPE: SPECIAL REVENUE | | | | | | |
| 2411 CREDIT SPECIAL REVENUE | \$18,870.60 | \$4,633.00 | \$4,657.50 | \$18,846.10 | \$0.00 | \$18,846.10 |
| FIRE PROTECTION | \$1,156.16 | \$600.00 | \$668.03 | \$1,088.13 | \$0.00 | \$1,088.13 |
| 706 LOCAL ROAD AND STREET | \$8,553.16 | \$904.58 | \$180.00 | \$9,277.74 | \$0.00 | \$9,277.74 |
| 708 MOTOR VEHICLE HIGHWAY | \$5,904.58 | \$3,032.41 | \$2,950.40 | \$5,986.59 | \$0.00 | \$5,986.59 |
| 61 RAINY DAY | \$279.50 | \$0.00 | \$0.00 | \$279.50 | \$0.00 | \$279.50 |
| Total by Fund Type: | \$34,764.00 | \$9,169.99 | \$8,455.93 | \$35,478.06 | \$0.00 | \$35,478.06 |
| FUND TYPE: CAPITAL PROJECTS | | | | | | |
| 2379 CAPITAL IMPROVEMENTS | \$2,273.72 | \$357.73 | \$1,397.00 | \$1,234.45 | \$0.00 | \$1,234.45 |
| Total by Fund Type: | \$2,273.72 | \$357.73 | \$1,397.00 | \$1,234.45 | \$0.00 | \$1,234.45 |
| Subtotal All Funds: | \$42,809.81 | \$21,831.42 | \$20,363.67 | \$44,277.56 | \$0.00 | \$44,277.56 |

Section II

Less:

| | | | | | | |
|---------------------------------------|--------|--------------------|--------------------|--|--|--|
| Investment Sales | \$0.00 | | | | | |
| Investment Purchases | | | \$0.00 | | | |
| Transfers In | | \$5,454.50 | | | | |
| Transfers Out | | | \$5,454.50 | | | |
| Net Receipts and Disbursements | | \$16,376.92 | \$14,909.17 | | | |

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u> | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|--|--|-----------------------|---------------------------|---|----------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: ENTERPRISE | | | | | | |
| 6281 WASTEWATER UTIL-BOND AND INTEREST | \$5,372.50 | \$12,359.28 | \$5,352.50 | \$12,379.28 | \$0.00 | \$12,379.28 |
| 6203 WASTEWATER UTILITY-CONSTRUCTION | \$3,201.99 | \$1,190,859.41 | \$1,190,809.41 | \$3,251.99 | \$0.00 | \$3,251.99 |
| 6202 WASTEWATER UTILITY-DEPREC/IMPROVE | \$13,788.74 | \$2,040.00 | \$3,466.29 | \$12,362.45 | \$0.00 | \$12,362.45 |
| 6201 WASTEWATER UTILITY-OPERATING | \$22,604.11 | \$43,177.00 | \$43,662.14 | \$22,118.97 | \$0.00 | \$22,118.97 |
| 6208 WASTEWATER UTILITY-OTHER #1 | \$8,400.00 | \$1,519.75 | \$0.00 | \$9,919.75 | \$0.00 | \$9,919.75 |
| Total by Fund Type: | \$53,367.34 | \$1,249,955.44 | \$1,243,290.34 | \$60,032.44 | \$0.00 | \$60,032.44 |

| | | | | | | |
|----------------------------|--------------------|-----------------------|-----------------------|--------------------|---------------|--------------------|
| Subtotal All Funds: | \$53,367.34 | \$1,249,955.44 | \$1,243,290.34 | \$60,032.44 | \$0.00 | \$60,032.44 |
|----------------------------|--------------------|-----------------------|-----------------------|--------------------|---------------|--------------------|

Section II

Less:

| | | |
|---------------------------------------|-----------------------|-----------------------|
| Investment Sales | \$0.00 | |
| Investment Purchases | | \$0.00 |
| Transfers In | \$15,919.03 | |
| Transfers Out | | \$15,919.03 |
| Net Receipts and Disbursements | \$1,234,036.41 | \$1,227,371.31 |

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: MOUNT ETNA CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: HUNTINGTON COUNTY

FOR THE FISCAL YEAR ENDING 2008

| <u>Title</u> | <u>Amount</u> |
|--|--------------------|
| Fund: <u>101 PETTY CASH</u> | |
| GENERAL PROPERTY TAXES | \$3,522.90 |
| Total for: TAXES | \$3,522.90 |
| ABC EXCISE TAX DISTRIBUTION | \$222.62 |
| CIGARETTE TAX DISTR-GENERAL FUND | \$97.56 |
| AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL | \$504.08 |
| COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$16.00 |
| CAGIT CERTIFIED SHARES INTERGOVERNMENTAL | \$1,089.00 |
| RIVERBOAT REVENUE SHARING | \$690.04 |
| INTERGOVERNMENTAL REVENUE, OTHER | \$247.50 |
| Total for: INTERGOVERNMENTAL | \$2,866.80 |
| INTEREST EARNED | \$254.86 |
| MISCELLANEOUS REVENUE-OTHER | \$200.00 |
| ADJUSTMENT | \$4.64 |
| Total for: MISCELLANEOUS | \$459.50 |
| TRANSFER FROM CCI FUND | \$797.00 |
| TRANSFER OF FUNDS-OTHER | \$4,657.50 |
| Total for: OTHER FINANCING SOURCES | \$5,454.50 |
| TOTAL RECEIPTS FOR 101 PETTY CASH | \$12,303.70 |
| Fund: <u>708 MOTOR VEHICLE HIGHWAY</u> | |
| OTHER TAXES | \$3,032.41 |
| Total for: TAXES | \$3,032.41 |
| TOTAL RECEIPTS FOR 708 MOTOR VEHICLE HIGHWAY | \$3,032.41 |
| Fund: <u>706 LOCAL ROAD AND STREET</u> | |
| OTHER TAXES | \$904.58 |
| Total for: TAXES | \$904.58 |
| TOTAL RECEIPTS FOR 706 LOCAL ROAD AND STREET | \$904.58 |
| Fund: <u>2411 CEDIT SPECIAL REVENUE</u> | |
| OTHER TAXES | \$4,633.00 |
| Total for: TAXES | \$4,633.00 |
| TOTAL RECEIPTS FOR 2411 CEDIT SPECIAL REVENUE | \$4,633.00 |
| Fund: <u>FIRE PROTECTION</u> | |
| MISCELLANEOUS REVENUE-OTHER | \$600.00 |
| Total for: MISCELLANEOUS | \$600.00 |
| TOTAL RECEIPTS FOR FIRE PROTECTION | \$600.00 |

UNIT NAME: MOUNT ETNA CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: HUNTINGTON COUNTY

FOR THE FISCAL YEAR ENDING 2008

| <u>Title</u> | <u>Amount</u> |
|---|--------------------|
| Fund: <u>2379 CAPITAL IMPROVEMENTS</u> | |
| OTHER TAXES | \$357.73 |
| Total for: TAXES | \$357.73 |
| TOTAL RECEIPTS FOR 2379 CAPITAL IMPROVEMENTS | \$357.73 |
| Total Receipts: | \$21,831.42 |

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 35-3-685 PAGE: 1
COUNTY: HUNTINGTON COUNTY
UNIT NAME: MOUNT ETNA CIVIL TOWN

| | | | |
|-------|----------------------------|--|--------------------|
| Fund: | 101 PETTY CASH | | |
| | PERSONAL SERVICES | | \$2,220.00 |
| | SUPPLIES | | \$585.86 |
| | OTHER SERVICES AND CHARGES | | \$7,484.88 |
| | CAPITAL OUTLAY | | \$220.00 |
| | TOTAL | | \$10,510.74 |

| | | | |
|-------|----------------------------|--|-------------------|
| Fund: | 708 MOTOR VEHICLE HIGHWAY | | |
| | OTHER SERVICES AND CHARGES | | \$2,950.40 |
| | TOTAL | | \$2,950.40 |

| | | | |
|-------|---------------------------|--|-----------------|
| Fund: | 706 LOCAL ROAD AND STREET | | |
| | CAPITAL OUTLAY | | \$180.00 |
| | TOTAL | | \$180.00 |

| | | | |
|-------|----------------------------|--|-------------------|
| Fund: | 2411 CEDIT SPECIAL REVENUE | | |
| | TRANSFER OF FUNDS | | \$4,657.50 |
| | TOTAL | | \$4,657.50 |

| | | | |
|-------|-----------------|--|-----------------|
| Fund: | FIRE PROTECTION | | |
| | CAPITAL OUTLAY | | \$668.03 |
| | TOTAL | | \$668.03 |

| | | | |
|-------|---------------------------|--|-------------------|
| Fund: | 2379 CAPITAL IMPROVEMENTS | | |
| | CAPITAL OUTLAY | | \$600.00 |
| | TRANSFER OF FUNDS | | \$797.00 |
| | TOTAL | | \$1,397.00 |

| | | | |
|-----------------------------|--|--|--------------------|
| TOTAL DISBURSEMENTS: | | | \$20,363.67 |
|-----------------------------|--|--|--------------------|

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 35-3-685 PAGE: 1

COUNTY: HUNTINGTON COUNTY

UNIT NAME: MOUNT ETNA CIVIL TOWN

| | | |
|--------------|--|---------------|
| Fund: | | |
| Dept: | | |
| | | \$0.00 |
| TOTAL | | \$0.00 |

| | |
|----------------------------|--------|
| PERSONAL SERVICES | \$0.00 |
| SUPPLIES | \$0.00 |
| OTHER SERVICES AND CHARGES | \$0.00 |
| CAPITAL OUTLAY | \$0.00 |
| OTHER DISBURSEMENTS | \$0.00 |
| TRANSFER OF FUNDS | \$0.00 |
| PURCHASE OF INVESTMENTS | \$0.00 |

\$0.00

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

LIABILITIES AND EQUITY

| Fund Name | Expense Category | Account Title | Amount |
|--------------------------------------|-------------------------|--------------------------|-------------------|
| 6201 WASTEWATER UTILITY-OPERATING | NO FUNCTION NEEDED | WASTEWATER UTILITY BONDS | \$6,600.00 |
| Fund Total: | | | \$6,600.00 |
| Total LIABILITIES AND EQUITY: | | | \$6,600.00 |

REVENUES

| | | | |
|--|--------------------|------------------------------|-----------------------|
| | NO FUNCTION NEEDED | SEWAGE FEE | \$41,200.13 |
| | NO FUNCTION NEEDED | OTHER REVENUE | \$1,862.63 |
| | NO FUNCTION NEEDED | INTEREST EARNED | \$114.24 |
| Fund Total: | | | \$43,177.00 |
| 6281 WASTEWATER UTIL-BOND AND INTEREST | NO FUNCTION NEEDED | TRANSFER PER BOND ORDINANCE | \$12,359.28 |
| Fund Total: | | | \$12,359.28 |
| 6202 WASTEWATER UTILITY-DEPREC/IMPROVE | NO FUNCTION NEEDED | TRANSFER OF FUNDS-OTHER | \$2,040.00 |
| Fund Total: | | | \$2,040.00 |
| 6203 WASTEWATER UTILITY-CONSTRUCTION | NO FUNCTION NEEDED | NET PROCEEDS FROM BORROWINGS | \$1,190,859.41 |
| Fund Total: | | | \$1,190,859.41 |
| 6208 WASTEWATER UTILITY-OTHER #1 | NO FUNCTION NEEDED | TRANSFER PER BOND ORDINANCE | \$1,519.75 |
| Fund Total: | | | \$1,519.75 |
| Total REVENUES: | | | \$1,249,955.44 |

EXPENDITURES

| | | | |
|-----------------------------------|-------------------------------|-------------------------------------|--------------------|
| 6201 WASTEWATER UTILITY-OPERATING | COLLECTION SYSTEM-OPERATIONS | PURCHASED POWER | \$2,722.38 |
| Expense Category Total: | | | \$2,722.38 |
| | COLLECTION SYSTEM-MAINTENANCE | SLUDGE REMOVAL EXPENSE | \$570.00 |
| | COLLECTION SYSTEM-MAINTENANCE | MATERIALS AND SUPPLIES | \$1,243.03 |
| | COLLECTION SYSTEM-MAINTENANCE | CONTRACTUAL SERVICES-BILLING | \$9,321.60 |
| | COLLECTION SYSTEM-MAINTENANCE | CONTRACTUAL SERVICES-TESTING | \$42.00 |
| | COLLECTION SYSTEM-MAINTENANCE | CONTRACTUAL SERVICES-OTHER | \$1,100.00 |
| Expense Category Total: | | | \$12,276.63 |
| | ADMINISTRATION AND GENERAL | ADMINISTRATIVE AND GENERAL SALARIES | \$7,400.00 |
| | ADMINISTRATION AND GENERAL | OFFICE SUPPLIES | \$2,382.93 |
| | ADMINISTRATION AND GENERAL | PURCHASED WASTEWATER TREATMENT | \$164.00 |
| | ADMINISTRATION AND GENERAL | PURCHASED GAS | \$1,107.35 |
| | ADMINISTRATION AND GENERAL | BAD DEBT EXPENSE | \$744.82 |

CASH

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|------------------|---------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| | | TOWN SAVINGS | 584-554-874 | \$0.00 | | | \$44,277.56 |
| | | TOWN CHECKING | 824-666-0 | \$0.00 | | | \$298.56 |
| | | UTILITIES CHECKING SAVING | 21044696 | \$0.00 | | | \$237,430.47 |

Total CASH: **\$282,006.59**

Total Cash and Investments: **\$282,006.59**

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

| | <u>WASTEWATER UTILITY BONDS</u> |
|---------------------------------------|-------------------------------------|
| OUTSTANDING 1-1-2008 (BEGINNING YEAR) | \$6,600.00 |
| PRINCIPAL ISSUED DURING YEAR | \$0.00 |
| PRINCIPAL RETIRED DURING YEAR | \$1,000.00 |
| OUTSTANDING 12-31-2008 (ENDING YEAR) | \$5,600.00 |
| INTEREST PAID DURING 2008 (FULL YEAR) | \$3,352.50 |

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

| | |
|---|--------|
| | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | \$0.00 |

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN

ID: 35-3-685

COUNTY: HUNTINGTON COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>CFDA Number</u> | <u>Federal Title</u> | <u>Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN

ID: 35-3-685

COUNTY: HUNTINGTON COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Grant Number</u> | <u>Project Name</u> | <u>State Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|---------------------|-------------------------------------|---------------------|---------------------|--------------------------------------|-----------------|----------------------|
| SERIES "A" AND "B" | LANCASTER SANITARY SYSTEM EXPANSION | USDA | \$827,000.00 | 6203 WASTEWATER UTILITY-CONSTRUCTION | \$1,190,859.40 | \$1,190,800.93 |

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: HUNTINGTON COUNTY
UNIT NAME: MOUNT ETNA CIVIL TOWN

ID: 35-3-685
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN

ID: 35-3-685

COUNTY: HUNTINGTON COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Federal ID</u> | <u>Name</u> | <u>Address</u> | <u>County of Operation</u> | <u>Name of Operating Officer</u> | <u>Phone Number</u> | <u>Description of Funding</u> | <u>Amount</u> |
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|