

FEDERAL IDENTIFICATION NUMBER:

35-6001022

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:

FAIRMOUNT TOWN

COUNTY:

GRANT COUNTY

ID: 27-3-626

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: JASON FORD

ADDRESS: 214 W. WASHINGTON ST

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 948-4632

TITLE: CLERK-TREASURER

DATE SIGNED: \_\_\_\_\_

CITY: FAIRMOUNT

ZIP: 46928-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
101 GENERAL	\$371,445.59	\$651,375.54	\$623,969.21	\$398,851.92	\$0.00	\$398,851.92
<b>Total by Fund Type:</b>	<b>\$371,445.59</b>	<b>\$651,375.54</b>	<b>\$623,969.21</b>	<b>\$398,851.92</b>	<b>\$0.00</b>	<b>\$398,851.92</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
720 FAIRMOUNT YOUTH COUNCIL	\$158.79	\$0.00	\$0.00	\$158.79	\$0.00	\$158.79
266 LAW ENFORCEMENT CONTINUING ED	\$2,480.42	\$1,660.00	\$123.95	\$4,016.47	\$0.00	\$4,016.47
740 LIBRARY GRANT	\$0.00	\$335,000.00	\$335,000.00	\$0.00	\$0.00	\$0.00
202 LOCAL ROAD AND STREET	\$83,903.04	\$33,876.22	\$44,684.63	\$73,094.63	\$0.00	\$73,094.63
201 MOTOR VEHICLE HIGHWAY	\$103,098.90	\$187,284.26	\$161,870.46	\$128,512.70	\$0.00	\$128,512.70
215 PARK NONREVERTING OPERATING	\$14,344.11	\$3,100.00	\$0.00	\$17,444.11	\$0.00	\$17,444.11
755 PARK SPECIAL NEEDS AREA	\$2,640.84	\$2,256.03	\$2,587.87	\$2,309.00	\$8,000.00	\$10,309.00
204 PARKS AND RECREATION	\$106,097.44	\$73,577.01	\$67,998.75	\$111,675.70	\$0.00	\$111,675.70
760 PLAYACRES TREE FOUNDATION	\$968.86	\$6,895.00	\$5,781.70	\$2,082.16	\$0.00	\$2,082.16
750 RAINY DAY	\$14,905.00	\$33.70	\$0.00	\$14,938.70	\$0.00	\$14,938.70
730 RIVERBOAT	\$21,235.83	\$18,769.00	\$0.00	\$40,004.83	\$0.00	\$40,004.83
623 SANITATION	\$15,264.52	\$116,134.04	\$110,146.30	\$21,252.26	\$0.00	\$21,252.26
501 SPECIAL POLICE EQUIPMENT DONATION	\$0.00	\$1,226.40	\$708.99	\$517.41	\$0.00	\$517.41
<b>Total by Fund Type:</b>	<b>\$365,097.75</b>	<b>\$779,811.66</b>	<b>\$728,902.65</b>	<b>\$416,006.76</b>	<b>\$8,000.00</b>	<b>\$424,006.76</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
401 CUMULATIVE CAPITAL IMPROVEMENT	\$27,267.07	\$11,287.56	\$2,985.32	\$35,569.31	\$65,000.00	\$100,569.31
429 CUMULATIVE FIRE	\$17,051.23	\$13,215.94	\$12,645.87	\$17,621.30	\$0.00	\$17,621.30
<b>Total by Fund Type:</b>	<b>\$44,318.30</b>	<b>\$24,503.50</b>	<b>\$15,631.19</b>	<b>\$53,190.61</b>	<b>\$65,000.00</b>	<b>\$118,190.61</b>
<b>FUND TYPE: AGENCY</b>						
701 PAYROLL	\$0.00	\$740,253.46	\$740,253.46	\$0.00	\$0.00	\$0.00
<b>Total by Fund Type:</b>	<b>\$0.00</b>	<b>\$740,253.46</b>	<b>\$740,253.46</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: FAIRMOUNT TOWN

ID: 27-3-626

**CASH UNITS ONLY**

COUNTY: GRANT COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
<b>Subtotal All Funds:</b>	<b>\$780,861.64</b>	<b>\$2,195,944.16</b>	<b>\$2,108,756.51</b>	<b>\$868,049.29</b>	<b>\$73,000.00</b>	<b>\$941,049.29</b>
<b>Section II</b>						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$2,250.00				
Transfers Out			\$2,250.00			
Net Receipts and Disbursements		\$2,193,694.16	\$2,106,506.51			

**CASH AND INVESTMENTS ON PART 4 ARE  
73000.00! MUST EQUAL ENDING CASH  
AND INVESTMENTS ON THIS PAGE!  
PLEASE CORRECT.**

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: ENTERPRISE</b>						
612 WASTEWATER UTILITY PLANNING FUND	\$24,503.26	\$155,755.16	\$151,615.98	\$28,642.44	\$360,000.00	\$388,642.44
608 WASTEWATER UTILITY-DEPREC/IMPROVE	\$23,612.89	\$33,741.77	\$45,279.93	\$12,074.73	\$90,000.00	\$102,074.73
606 WASTEWATER UTILITY-OPERATING	\$29,621.14	\$350,829.17	\$377,824.95	\$2,625.36	\$0.00	\$2,625.36
60102 WATER CHANGE	\$250.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00
602 WATER UTILITY-BOND AND INTEREST	\$82,245.32	\$93,541.25	\$97,364.88	\$78,421.69	\$0.00	\$78,421.69
604 WATER UTILITY-CUSTOMER DEPOSIT	\$17,452.91	\$5,850.00	\$5,002.82	\$18,300.09	\$30,000.00	\$48,300.09
610 WATER UTILITY-DEBT RESERVE	\$4,717.65	\$0.00	\$3,749.65	\$968.00	\$100,000.00	\$100,968.00
603 WATER UTILITY-DEPRECIATION/IMPROVE	\$65,682.98	\$39,786.44	\$49,512.89	\$55,956.53	\$30,000.00	\$85,956.53
601 WATER UTILITY-OPERATING	\$45,292.28	\$396,249.29	\$417,385.50	\$24,156.07	\$0.00	\$24,156.07
605 WATERWORKS IMPROVEMENT PROJECT	\$18,026.02	\$0.00	\$18,026.02	\$0.00	\$0.00	\$0.00
<b>Total by Fund Type:</b>	<b>\$311,404.45</b>	<b>\$1,075,753.08</b>	<b>\$1,165,762.62</b>	<b>\$221,394.91</b>	<b>\$610,000.00</b>	<b>\$831,394.91</b>

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<b>Subtotal All Funds:</b>	<b>\$311,404.45</b>	<b>\$1,075,753.08</b>	<b>\$1,165,762.62</b>	<b>\$221,394.91</b>	<b>\$610,000.00</b>	<b>\$831,394.91</b>
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**Section II**

Less:

Investment Sales	\$75,000.00	
Investment Purchases		\$115,000.00
Transfers In	\$233,755.75	
Transfers Out		\$233,755.75
<b>Net Receipts and Disbursements</b>	<b>\$766,997.33</b>	<b>\$817,006.87</b>

**CASH AND INVESTMENTS ON PART 4 ARE 610000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

UNIT NAME: FAIRMOUNT TOWN

PART 2 - RECEIPTS

COUNTY: GRANT COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
31100	GENERAL PROPERTY TAXES	\$415,210.67
31201	OTHER TAXES	\$3,279.00
31202	OTHER TAXES	\$51,401.10
31203	OTHER TAXES	\$125,897.00
31204	OTHER TAXES	\$1,270.77
	<b>Total for: TAXES</b>	<b>\$597,058.54</b>
32111	LICENSES, OTHER	\$75.00
32103	PERMITS, OTHER	\$3.00
	<b>Total for: LICENSES AND PERMITS</b>	<b>\$78.00</b>
33501	ABC EXCISE TAX DISTRIBUTION	\$1,320.00
33502	ABC EXCISE TAX DISTRIBUTION	\$6,055.52
33503	CIGARETTE TAX DISTR-GENERAL FUND	\$2,653.67
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$10,029.19</b>
36400	CABLE TV RECEIPTS	\$23,259.83
	<b>Total for: CHARGES FOR SERVICES</b>	<b>\$23,259.83</b>
34200	FINES AND FEES-OTHER	\$95.00
35101	COURT COSTS	\$6,866.00
	<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$6,961.00</b>
36100	INTEREST EARNED	\$1,601.92
39900	RENTAL OF PROPERTY	\$3,800.00
39900	MISCELLANEOUS REVENUE-OTHER	\$3,504.00
39900	MISCELLANEOUS REVENUE-OTHER	\$5,083.06
	<b>Total for: MISCELLANEOUS</b>	<b>\$13,988.98</b>
	<b>TOTAL RECEIPTS FOR 101 GENERAL</b>	<b>\$651,375.54</b>

Fund:	<u>201 MOTOR VEHICLE HIGHWAY</u>	
31100	GENERAL PROPERTY TAXES	\$78,831.76
31201	OTHER TAXES	\$620.00
31202	OTHER TAXES	\$9,732.14
31204	OTHER TAXES	\$224.38
	<b>Total for: TAXES</b>	<b>\$89,408.28</b>
33507	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$73,689.88
33509	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$5,290.71
33510	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$4,030.17
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$83,010.76</b>
34305	MOWING WEEDS	\$3,895.00
	<b>Total for: CHARGES FOR SERVICES</b>	<b>\$3,895.00</b>
39900	MISCELLANEOUS REVENUE-OTHER	\$10,970.22
	<b>Total for: MISCELLANEOUS</b>	<b>\$10,970.22</b>

UNIT NAME: FAIRMOUNT TOWN

PART 2 - RECEIPTS

COUNTY: GRANT COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
<b>TOTAL RECEIPTS FOR 201 MOTOR VEHICLE HIGHWAY</b>		<b>\$187,284.26</b>
Fund:	<u>202 LOCAL ROAD AND STREET</u>	
33508	LOCAL ROAD AND STREET DISTRIBUTION	\$26,603.82
33608	LOCAL ROAD AND STREET DISTRIBUTION	\$587.77
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$27,191.59</b>
39900	MISCELLANEOUS REVENUE-OTHER	\$6,684.63
	<b>Total for: MISCELLANEOUS</b>	<b>\$6,684.63</b>
<b>TOTAL RECEIPTS FOR 202 LOCAL ROAD AND STREET</b>		<b>\$33,876.22</b>
Fund:	<u>215 PARK NONREVERTING OPERATING</u>	
32500	MISCELLANEOUS REVENUE-OTHER	\$850.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$850.00</b>
39200	TRANSFER OF FUNDS-OTHER	\$2,250.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$2,250.00</b>
<b>TOTAL RECEIPTS FOR 215 PARK NONREVERTING OPERATING</b>		<b>\$3,100.00</b>
Fund:	<u>623 SANITATION</u>	
33402	CONTRACTUAL SERVICES	\$113,815.28
34500	CHARGES FOR SERVICES-OTHER	\$2,318.76
	<b>Total for: CHARGES FOR SERVICES</b>	<b>\$116,134.04</b>
<b>TOTAL RECEIPTS FOR 623 SANITATION</b>		<b>\$116,134.04</b>
Fund:	<u>266 LAW ENFORCEMENT CONTINUING ED</u>	
34202	GUN PERMITS	\$1,500.00
	<b>Total for: LICENSES AND PERMITS</b>	<b>\$1,500.00</b>
34201	ACCIDENT REPORT COPIES	\$160.00
	<b>Total for: CHARGES FOR SERVICES</b>	<b>\$160.00</b>
<b>TOTAL RECEIPTS FOR 266 LAW ENFORCEMENT CONTINUING ED</b>		<b>\$1,660.00</b>
Fund:	<u>730 RIVERBOAT</u>	
50000	RIVERBOAT REVENUE SHARING	\$18,769.00
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$18,769.00</b>
<b>TOTAL RECEIPTS FOR 730 RIVERBOAT</b>		<b>\$18,769.00</b>
Fund:	<u>204 PARKS AND RECREATION</u>	
31100	GENERAL PROPERTY TAXES	\$60,214.18
31201	OTHER TAXES	\$474.00
31202	OTHER TAXES	\$7,433.71
31204	OTHER TAXES	\$85.69

UNIT NAME: FAIRMOUNT TOWN

PART 2 - RECEIPTS

COUNTY: GRANT COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>204 PARKS AND RECREATION</u>	
	<b>Total for: TAXES</b>	<b>\$68,207.58</b>
36200	RENTAL OF PROPERTY	\$3,950.00
39900	MISCELLANEOUS REVENUE-OTHER	\$1,419.43
	<b>Total for: MISCELLANEOUS</b>	<b>\$5,369.43</b>
<b>TOTAL RECEIPTS FOR 204 PARKS AND RECREATION</b>		<b>\$73,577.01</b>
Fund:	<u>750 RAINY DAY</u>	
10000	MISCELLANEOUS REVENUE-OTHER	\$33.70
	<b>Total for: MISCELLANEOUS</b>	<b>\$33.70</b>
<b>TOTAL RECEIPTS FOR 750 RAINY DAY</b>		<b>\$33.70</b>
Fund:	<u>760 PLAYACRES TREE FOUNDATION</u>	
20000	MISCELLANEOUS REVENUE-OTHER	\$6,895.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$6,895.00</b>
<b>TOTAL RECEIPTS FOR 760 PLAYACRES TREE FOUNDATION</b>		<b>\$6,895.00</b>
Fund:	<u>501 SPECIAL POLICE EQUIPMENT DONATION</u>	
39900	CONTRIBUTIONS AND DONATIONS	\$1,226.40
	<b>Total for: MISCELLANEOUS</b>	<b>\$1,226.40</b>
<b>TOTAL RECEIPTS FOR 501 SPECIAL POLICE EQUIPMENT DONATION</b>		<b>\$1,226.40</b>
Fund:	<u>755 PARK SPECIAL NEEDS AREA</u>	
21000	OTHER CONTRIBUTIONS	\$1,917.89
	<b>Total for: MISCELLANEOUS</b>	<b>\$1,917.89</b>
30900	OTHER FINANCING SOURCES	\$338.14
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$338.14</b>
<b>TOTAL RECEIPTS FOR 755 PARK SPECIAL NEEDS AREA</b>		<b>\$2,256.03</b>
Fund:	<u>740 LIBRARY GRANT</u>	
20000	STATE CONTRIBUTIONS	\$335,000.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$335,000.00</b>
<b>TOTAL RECEIPTS FOR 740 LIBRARY GRANT</b>		<b>\$335,000.00</b>
Fund:	<u>429 CUMULATIVE FIRE</u>	
31100	GENERAL PROPERTY TAXES	\$11,652.25
31201	OTHER TAXES	\$92.00
31202	OTHER TAXES	\$1,438.53
31204	OTHER TAXES	\$33.16

UNIT NAME: FAIRMOUNT TOWN

PART 2 - RECEIPTS

COUNTY: GRANT COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
	<b>Total for: TAXES</b>	<b>\$13,215.94</b>
	<b>TOTAL RECEIPTS FOR 429 CUMULATIVE FIRE</b>	<b>\$13,215.94</b>
	Fund: <u>401 CUMULATIVE CAPITAL IMPROVEMENT</u>	
33504	CIGARETTE TAX DISTR-CCI FUND	\$9,730.11
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$9,730.11</b>
36100	INTEREST EARNED	\$1,557.45
	<b>Total for: MISCELLANEOUS</b>	<b>\$1,557.45</b>
	<b>TOTAL RECEIPTS FOR 401 CUMULATIVE CAPITAL IMPROVEMENT</b>	<b>\$11,287.56</b>
	Fund: <u>701 PAYROLL</u>	
10000	AGENCY FUND ADDITIONS	\$740,253.46
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$740,253.46</b>
	<b>TOTAL RECEIPTS FOR 701 PAYROLL</b>	<b>\$740,253.46</b>
	<b>Total Receipts:</b>	<b>\$2,195,944.16</b>

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3A- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 27-3-626 PAGE: 1  
COUNTY: GRANT COUNTY  
UNIT NAME: FAIRMOUNT TOWN

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Fund:	201 MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$92,621.85
	SUPPLIES		\$21,657.50
	OTHER SERVICES AND CHARGES		\$30,690.10
	CAPITAL OUTLAY		\$16,901.01
	<b>TOTAL</b>		<b>\$161,870.46</b>

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Fund:	202 LOCAL ROAD AND STREET		
	CAPITAL OUTLAY		\$30,000.00
	OTHER DISBURSEMENTS		\$14,684.63
	<b>TOTAL</b>		<b>\$44,684.63</b>

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Fund:	623 SANITATION		
	SUPPLIES		\$5,807.72
	OTHER SERVICES AND CHARGES		\$104,338.58
	<b>TOTAL</b>		<b>\$110,146.30</b>

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Fund:	266 LAW ENFORCEMENT CONTINUING ED		
	SUPPLIES		\$70.00
	OTHER SERVICES AND CHARGES		\$53.95
	<b>TOTAL</b>		<b>\$123.95</b>

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Fund:	204 PARKS AND RECREATION		
	PERSONAL SERVICES		\$33,346.48
	SUPPLIES		\$7,389.94
	OTHER SERVICES AND CHARGES		\$25,012.33
	TRANSFER OF FUNDS		\$2,250.00
	<b>TOTAL</b>		<b>\$67,998.75</b>

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Fund:	760 PLAYACRES TREE FOUNDATION		
	CAPITAL OUTLAY		\$5,781.70
	<b>TOTAL</b>		<b>\$5,781.70</b>

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Fund:	501 SPECIAL POLICE EQUIPMENT DONATION		
	CAPITAL OUTLAY		\$708.99
	<b>TOTAL</b>		<b>\$708.99</b>

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Fund:	755 PARK SPECIAL NEEDS AREA		
	CAPITAL OUTLAY		\$2,587.87
	<b>TOTAL</b>		<b>\$2,587.87</b>

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Fund:	740 LIBRARY GRANT		
	OTHER DISBURSEMENTS		\$335,000.00
	<b>TOTAL</b>		<b>\$335,000.00</b>

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Fund:	429 CUMULATIVE FIRE		
	CAPITAL OUTLAY		\$12,645.87
	<b>TOTAL</b>		<b>\$12,645.87</b>

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(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3A- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 27-3-626 PAGE: 2

COUNTY: GRANT COUNTY  
UNIT NAME: FAIRMOUNT TOWN

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Fund:	401 CUMULATIVE CAPITAL IMPROVEMENT	
	CAPITAL OUTLAY	\$2,985.32
	<b>TOTAL</b>	<b>\$2,985.32</b>

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Fund:	701 PAYROLL	
	AGENCY FUND DEDUCTIONS	\$740,253.46
	<b>TOTAL</b>	<b>\$740,253.46</b>

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<b>TOTAL DISBURSEMENTS:</b>		<b>\$1,484,787.30</b>
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(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3B- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 27-3-626

PAGE: 1

COUNTY: GRANT COUNTY

UNIT NAME: FAIRMOUNT TOWN

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Fund:	101 GENERAL		
Dept:	GENERAL GOVERNMENT EXPENSE		
	PERSONAL SERVICES		\$158,528.17
	SUPPLIES		\$8,384.62
	OTHER SERVICES AND CHARGES		\$95,041.36
	CAPITAL OUTLAY		\$531.05
	OTHER DISBURSEMENTS		\$255.25
	<b>TOTAL</b>		<b>\$262,740.45</b>

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Dept:	FIRE DEPARTMENT		
	PERSONAL SERVICES		\$12,081.75
	SUPPLIES		\$11,401.72
	<b>TOTAL</b>		<b>\$23,483.47</b>

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Dept:	POLICE DEPARTMENT		
	PERSONAL SERVICES		\$299,609.81
	SUPPLIES		\$29,030.02
	OTHER SERVICES AND CHARGES		\$202.96
	CAPITAL OUTLAY		\$8,902.50
	<b>TOTAL</b>		<b>\$337,745.29</b>

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BY OBJECT FOR GENERAL			
PERSONAL SERVICES			\$470,219.73
SUPPLIES			\$48,816.36
OTHER SERVICES AND CHARGES			\$95,244.32
CAPITAL OUTLAY			\$9,433.55
OTHER DISBURSEMENTS			\$255.25
TRANSFER OF FUNDS			\$0.00
PURCHASE OF INVESTMENTS			\$0.00

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<b>TOTAL GENERAL</b>			<b>\$623,969.21</b>
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PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

**REVENUES**

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	46100 METERED-RESIDENTIAL	\$357,974.30
	NO FUNCTION NEEDED	47500 MISC. SERVICE REVENUES	\$3,000.00
	NO FUNCTION NEEDED	47401 PENALTIES	\$3,110.15
	NO FUNCTION NEEDED	41900 INTEREST EARNED	\$4,533.46
	NO FUNCTION NEEDED	42100 REFUNDS-OTHER	\$22,634.59
	NO FUNCTION NEEDED	47403 REFUNDS-OTHER	\$1,247.14
	NO FUNCTION NEEDED	47402 REFUNDS-OTHER	\$3,749.65
			<b>\$396,249.29</b>
602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	43600 TRANSFER PER BOND ORDINANCE	\$93,541.25
			<b>\$93,541.25</b>
603 WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	41900 INTEREST EARNED	\$1,075.73
	NO FUNCTION NEEDED	43600 TRANSFER OF FUNDS-OTHER	\$38,710.71
			<b>\$39,786.44</b>
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	21500 GUARANTEED REVENUES	\$5,850.00
			<b>\$5,850.00</b>
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	46100 METERED-OTHER	\$334,706.91
	NO FUNCTION NEEDED	47700 MISC. SERVICE REVENUES	\$600.00
	NO FUNCTION NEEDED	47400 PENALTIES	\$8,373.59
	NO FUNCTION NEEDED	OTHER REVENUE	\$5,957.10
	NO FUNCTION NEEDED	41901 INTEREST EARNED	\$230.33
	NO FUNCTION NEEDED	47601 REFUNDS-OTHER	\$961.24
			<b>\$350,829.17</b>
608 WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	41900 INTEREST EARNED	\$2,637.98
	NO FUNCTION NEEDED	40300 TRANSFER OF FUNDS-OTHER	\$31,103.79
			<b>\$33,741.77</b>
612 WASTEWATER UTILITY PLANNING FUND	NO FUNCTION NEEDED	36100 INTEREST EARNED	\$10,355.16
	NO FUNCTION NEEDED	42000 TRANSFER OF FUNDS-OTHER	\$70,400.00
	NO FUNCTION NEEDED	47500 SALE OF INVESTMENTS	\$75,000.00
			<b>\$155,755.16</b>
<b>Total REVENUES:</b>			<b>\$1,075,753.08</b>

**EXPENDITURES**

601 WATER UTILITY-OPERATING	GENERAL CATEGORIES	65008 TRANSPORTATION EXPENSE	\$7,788.14
	GENERAL CATEGORIES	65708 INSURANCE-GENERAL LIABILITY	\$16,644.49
	GENERAL CATEGORIES	65908 INSURANCE-OTHER	\$27,559.00

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
601 WATER UTILITY-OPERATING	GENERAL CATEGORIES	63008 MISCELLANEOUS	\$19,196.31
			\$71,187.94
	Expense Category Total:		
	COLLECTION SYSTEM-OPERATIONS	62001 MATERIALS AND SUPPLIES	\$1,238.01
	COLLECTION SYSTEM-OPERATIONS	63608 CONTRACTUAL SERVICES-OTHER	\$10,170.03
	COLLECTION SYSTEM-OPERATIONS	42808 MISCELLANEOUS	\$26,695.81
			\$38,103.85
	Expense Category Total:		
	ADMINISTRATION AND GENERAL	60108 ADMINISTRATIVE AND GENERAL SALARIES	\$85,568.80
	ADMINISTRATION AND GENERAL	60408 EMPLOYEE PENSIONS AND BENEFITS	\$37,621.46
	ADMINISTRATION AND GENERAL	61501 PURCHASED POWER	\$12,460.50
	ADMINISTRATION AND GENERAL	67508 MISCELLANEOUS	\$22,384.53
	ADMINISTRATION AND GENERAL	61401 MISCELLANEOUS	\$5,061.71
	ADMINISTRATION AND GENERAL	62002 MISCELLANEOUS	\$12,744.75
			\$175,841.75
	Expense Category Total:		
	NO FUNCTION NEEDED	42708 TRANSFER OF FUNDS-OTHER	\$132,251.96
			\$132,251.96
	Expense Category Total:		
	Fund Total:		\$417,385.50
602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	22101 BONDS RETIRED (PRINCIPAL ONLY)	\$60,000.00
	NO FUNCTION NEEDED	22102 INTEREST PAID ON BONDS AND LOANS	\$36,864.88
	NO FUNCTION NEEDED	22200 OTHER DISBURSEMENTS	\$500.00
			\$97,364.88
	Expense Category Total:		
	Fund Total:		\$97,364.88
603 WATER UTILITY-DEPRECIATION/IMPROVE	GENERAL CATEGORIES	40300 MISCELLANEOUS	\$49,512.89
			\$49,512.89
	Expense Category Total:		
	Fund Total:		\$49,512.89
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	23500 GUARANTEED DEPOSIT REFUNDS	\$5,002.82
			\$5,002.82
	Expense Category Total:		
	Fund Total:		\$5,002.82
610 WATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	63300 OTHER DISBURSEMENTS	\$3,749.65
			\$3,749.65
	Expense Category Total:		
	Fund Total:		\$3,749.65
606 WASTEWATER UTILITY-OPERATING	GENERAL CATEGORIES	712 PURCHASED WASTEWATER TREATMENT	\$478.53
	GENERAL CATEGORIES	71501 PURCHASED POWER	\$19,404.85
	GENERAL CATEGORIES	71401 PURCHASED GAS	\$4,315.95
	GENERAL CATEGORIES	73608 CONTRACTUAL SERVICES-OTHER	\$2,446.66
	GENERAL CATEGORIES	75008 TRANSPORTATION EXPENSE	\$7,432.93
	GENERAL CATEGORIES	75708 INSURANCE-GENERAL LIABILITY	\$20,923.56

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
606 WASTEWATER UTILITY-OPERATING	GENERAL CATEGORIES	75908 INSURANCE-OTHER	\$27,012.28
Expense Category Total:			\$82,014.76
Expense Category Total:	COLLECTION SYSTEM-OPERATIONS	67508 MISCELLANEOUS	\$19,180.91
Expense Category Total:			\$19,180.91
Expense Category Total:	TREATMENT AND DISPOSAL-MAINTENANCE	71805 CHEMICALS	\$9,245.03
Expense Category Total:	TREATMENT AND DISPOSAL-MAINTENANCE	77508 MATERIALS AND SUPPLIES	\$12,177.24
Expense Category Total:			\$21,422.27
Expense Category Total:	ADMINISTRATION AND GENERAL	70108 ADMINISTRATIVE AND GENERAL SALARIES	\$115,535.13
Expense Category Total:	ADMINISTRATION AND GENERAL	70008 ADMINISTRATIVE AND GENERAL SALARIES	\$4,475.00
Expense Category Total:	ADMINISTRATION AND GENERAL	70208 ADMINISTRATIVE AND GENERAL SALARIES	\$4,976.88
Expense Category Total:	ADMINISTRATION AND GENERAL	70408 EMPLOYEE PENSIONS AND BENEFITS	\$17,744.72
Expense Category Total:			\$142,731.73
Expense Category Total:	NO FUNCTION NEEDED	62708 TRANSFER OF FUNDS-OTHER	\$101,503.79
Expense Category Total:	NO FUNCTION NEEDED	72201 EQUIPMENT	\$4,437.33
Expense Category Total:	NO FUNCTION NEEDED	73008 CONSTRUCTION	\$6,534.16
Fund Total:			\$112,475.28
Fund Total:			\$377,824.95
608 WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	67500 OTHER DISBURSEMENTS	\$45,279.93
Expense Category Total:			\$45,279.93
Fund Total:			\$45,279.93
612 WASTEWATER UTILITY PLANNING FUND	NO FUNCTION NEEDED	46000 PURCHASE OF INVESTMENTS	\$115,000.00
Expense Category Total:	NO FUNCTION NEEDED	73300 CONSTRUCTION	\$35,115.98
Expense Category Total:	NO FUNCTION NEEDED	62000 CAPITAL OUTLAY-OTHER	\$1,500.00
Expense Category Total:			\$151,615.98
Fund Total:			\$151,615.98
605 WATERWORKS IMPROVEMENT PROJECT	NO FUNCTION NEEDED	63600 OTHER DISBURSEMENTS	\$18,026.02
Expense Category Total:			\$18,026.02
Fund Total:			\$18,026.02
<b>Total EXPENDITURES:</b>			<b>\$1,165,762.62</b>

PART 5 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		WATER UTILITY CHECKING	0105072				\$177,802.38
		CORPORATION CHECKING	8042594				\$868,049.29
		WASTEWATER CHECKING	8042608				\$43,342.53
		CASH CHANGE, WATER OFFICE	0000000000				\$250.00

**Total CASH:** **\$1,089,444.20**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
10/10/2007	755 PARK SPECIAL NEEDS AREA	CERTIFICATE OF DEPOSIT	43515	\$8,000.00	08/10/2009	2.60	\$8,000.00
<b>Total by Fund:</b>							<b>\$8,000.00</b>

01/24/1983	401 CUMULATIVE CAPITAL IMPROVEMENT	CERTIFICATE OF DEPOSIT	92920-8	\$15,000.00	06/22/2009	1.75	\$15,000.00
02/23/2002	401 CUMULATIVE CAPITAL IMPROVEMENT	CERTIFICATE OF DEPOSIT	10335-8	\$50,000.00	02/16/2009	2.00	\$50,000.00
<b>Total by Fund:</b>							<b>\$65,000.00</b>

06/25/2007	603 WATER UTILITY-DEPRECIATION/IMPROVE	CERTIFICATE OF DEPOSIT	43373	\$30,000.00	04/25/2009	2.60	\$30,000.00
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INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
<b>Total by Fund:</b>							<b>\$30,000.00</b>
03/13/2000	604 WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	40710	\$10,000.00	03/13/2010	2.80	\$10,000.00
10/20/2003	604 WATER UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	10654-2	\$20,000.00	10/20/2009	3.85	\$20,000.00
<b>Total by Fund:</b>							<b>\$30,000.00</b>
10/25/2005	610 WATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	10860-5	\$100,000.00	04/21/2009	1.10	\$100,000.00
<b>Total by Fund:</b>							<b>\$100,000.00</b>
09/01/2005	608 WASTEWATER UTILITY-DEPREC/I MPROVE	CERTIFICATE OF DEPOSIT	42447	\$35,000.00	09/01/2009	2.40	\$35,000.00
12/17/1991	608 WASTEWATER UTILITY-DEPREC/I MPROVE	CERTIFICATE OF DEPOSIT	8030-0	\$25,000.00	02/16/2009	2.35	\$25,000.00
02/25/2002	608 WASTEWATER UTILITY-DEPREC/I MPROVE	CERTIFICATE OF DEPOSIT	10334-1	\$30,000.00	02/16/2009	2.35	\$30,000.00
<b>Total by Fund:</b>							<b>\$90,000.00</b>
06/25/2007	612 WASTEWATER	CERTIFICATE OF DEPOSIT	43374	\$40,000.00	04/25/2009	2.60	\$40,000.00

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
05/13/2005	UTILITY 612 WASTEWATER UTILITY PLANNING FUND	CERTIFICATE OF DEPOSIT	10813-4	\$75,000.00	05/08/2009	2.35	\$75,000.00
04/11/2006	UTILITY 612 WASTEWATER UTILITY PLANNING FUND	CERTIFICATE OF DEPOSIT	10907-4	\$50,000.00	04/11/2009	2.30	\$50,000.00
07/07/2006	UTILITY 612 WASTEWATER UTILITY PLANNING FUND	CERTIFICATE OF DEPOSIT	10923-1	\$40,000.00	07/07/2009	3.15	\$40,000.00
08/13/2008	UTILITY 612 WASTEWATER UTILITY PLANNING FUND	CERTIFICATE OF DEPOSIT	11291-2	\$80,000.00	08/13/2009	2.65	\$80,000.00
11/16/2008	UTILITY 612 WASTEWATER UTILITY PLANNING FUND	CERTIFICATE OF DEPOSIT	11351-4	\$75,000.00	11/16/2009	2.67	\$75,000.00
<b>Total by Fund:</b>							<b>\$360,000.00</b>
<b>Total INVESTMENTS:</b>							<b>\$683,000.00</b>
<b>Total Cash and Investments:</b>							<b>\$1,772,444.20</b>

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	WATER UTILITY BONDS	OTHER REVENUE BONDS	LONG TERM LEASES
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$695,000.00	\$27,475.38	\$91,234.68
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$60,000.00	\$0.00	\$0.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$635,000.00	\$27,475.38	\$91,234.68
INTEREST PAID DURING 2008 (FULL YEAR)	\$36,864.88	\$0.00	\$0.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: FAIRMOUNT TOWN

ID: 27-3-626

COUNTY: GRANT COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: FAIRMOUNT TOWN

ID: 27-3-626

COUNTY: GRANT COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
CF-07-223	LIBRARY PROJECT	IN OFC-COMMUNITY AND RURAL AFFAIRS	\$335,000.00	740 LIBRARY GRANT	\$335,000.00	\$335,000.00

(CTAR-1) ANNUAL FINANCIAL REPORT  
 PART 10 - REPORT ON CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: GRANT COUNTY  
 UNIT NAME: FAIRMOUNT TOWN

ID: 27-3-626  
 PAGE: 1

	101 GENERAL	601 WATER UTILITY-OPERATING	606 WASTEWATER UTILITY-OPERATING
BALANCE, JANUARY 1	\$1,592,836.00	\$2,327,815.00	\$2,261,122.00
<u>ADDITIONS:</u>			
LAND	\$0.00	\$0.00	\$1,500.00
INFRASTRUCTURE	\$0.00	\$2,000.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$2,000.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$22,000.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$2,000.00</u>	<u>\$24,000.00</u>	<u>\$1,500.00</u>
<u>REDUCTIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$1,594,836.00</u>	<u>\$2,351,815.00</u>	<u>\$2,262,622.00</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: FAIRMOUNT TOWN

ID: 27-3-626

COUNTY: GRANT COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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