

FEDERAL IDENTIFICATION NUMBER:
35-1415703

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
MICHIGANTOWN CIVIL TOWN

COUNTY:
CLINTON COUNTY

ID: 12-3-561
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: JUDITH RULE

ADDRESS: P.O. BOX 27

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 249-2948

TITLE: CLERK TREASURER

DATE SIGNED: _____

CITY: MICHIGANTOWN

ZIP: 46057-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
GENERAL	\$57,595.42	\$64,465.20	\$67,874.53	\$54,186.09	\$18,486.61	\$72,672.70
Total by Fund Type:	\$57,595.42	\$64,465.20	\$67,874.53	\$54,186.09	\$18,486.61	\$72,672.70
FUND TYPE: SPECIAL REVENUE						
CEDIT SPECIAL REVENUE	\$52,697.00	\$5,022.00	\$0.00	\$57,719.00	\$0.00	\$57,719.00
COMMUNITY DEVELOPMENT	\$37,464.21	\$2,687.55	\$0.00	\$40,151.76	\$0.00	\$40,151.76
COMMUNITY IMPROVEMENT	\$7,113.44	\$1,320.33	\$1,450.00	\$6,983.77	\$0.00	\$6,983.77
LAW ENFORCEMENT CONTINUING ED	\$606.00	\$430.00	\$0.00	\$1,036.00	\$0.00	\$1,036.00
LOCAL ROAD AND STREET	\$21,875.79	\$1,979.36	\$1,806.62	\$22,048.53	\$0.00	\$22,048.53
MOTOR VEHICLE HIGHWAY	\$109,626.73	\$16,859.56	\$5,991.68	\$120,494.61	\$0.00	\$120,494.61
RAINY DAY	\$5,937.00	\$1,911.44	\$0.00	\$7,848.44	\$0.00	\$7,848.44
Total by Fund Type:	\$235,320.17	\$30,210.24	\$9,248.30	\$256,282.11	\$0.00	\$256,282.11
Subtotal All Funds:	\$292,915.59	\$94,675.44	\$77,122.83	\$310,468.20	\$18,486.61	\$328,954.81

Section II

Less:

Investment Sales	\$0.00					
Investment Purchases				\$0.00		
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$94,675.44		\$77,122.83		

CASH AND INVESTMENTS ON PART 4 ARE 18486.61! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MICHIGANTOWN CIVIL TOWN

ID: 12-3-561

CASH UNITS ONLY

COUNTY: CLINTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
WASTEWATER UTIL-BOND AND INTEREST	\$15,650.00	\$16,200.00	\$15,650.00	\$16,200.00	\$0.00	\$16,200.00
WASTEWATER UTILITY-DEBT RESERVE	\$9,257.97	\$1,050.18	\$0.00	\$10,308.15	\$15,000.00	\$25,308.15
WASTEWATER UTILITY-DEPREC/IMPROVE	\$65,090.74	\$29,604.14	\$9,975.00	\$84,719.88	\$55,000.00	\$139,719.88
WASTEWATER UTILITY-OPERATING	\$29,959.59	\$95,580.49	\$92,757.66	\$32,782.42	\$0.00	\$32,782.42
Total by Fund Type:	\$119,958.30	\$142,434.81	\$118,382.66	\$144,010.45	\$70,000.00	\$214,010.45

Subtotal All Funds:	\$119,958.30	\$142,434.81	\$118,382.66	\$144,010.45	\$70,000.00	\$214,010.45
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Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$41,958.88	
Transfers Out		\$41,958.88
Net Receipts and Disbursements	\$100,475.93	\$76,423.78

CASH AND INVESTMENTS ON PART 4 ARE 70000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: MICHIGANTOWN CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: CLINTON COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$42,327.05
Total for: TAXES	\$42,327.05
BUILDING AND PLANNING PERMITS	\$60.00
Total for: LICENSES AND PERMITS	\$60.00
ABC EXCISE TAX DISTRIBUTION	\$330.00
LIQUOR GALLONAGE TAX DISTRIBUTION	\$821.71
CIGARETTE TAX DISTR-GENERAL FUND	\$360.09
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,217.00
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$773.06
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$12,740.00
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$1,844.00
RIVERBOAT REVENUE SHARING	\$2,546.86
Total for: INTERGOVERNMENTAL	\$20,632.72
CONTRACTUAL SERVICES	\$1.00
Total for: CHARGES FOR SERVICES	\$1.00
INTEREST EARNED	\$1,444.43
Total for: MISCELLANEOUS	\$1,444.43
TOTAL RECEIPTS FOR GENERAL	\$64,465.20
Fund: <u>MOTOR VEHICLE HIGHWAY</u>	
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$10,921.15
WHEEL TAX INTERGOVERNMENTAL	\$5,938.41
Total for: INTERGOVERNMENTAL	\$16,859.56
TOTAL RECEIPTS FOR MOTOR VEHICLE HIGHWAY	\$16,859.56
Fund: <u>LOCAL ROAD AND STREET</u>	
LOCAL ROAD AND STREET DISTRIBUTION	\$1,979.36
Total for: INTERGOVERNMENTAL	\$1,979.36
TOTAL RECEIPTS FOR LOCAL ROAD AND STREET	\$1,979.36
Fund: <u>COMMUNITY DEVELOPMENT</u>	
GENERAL PROPERTY TAXES	\$2,576.61
Total for: TAXES	\$2,576.61
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$68.00
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$42.94
Total for: INTERGOVERNMENTAL	\$110.94
TOTAL RECEIPTS FOR COMMUNITY DEVELOPMENT	\$2,687.55
Fund: <u>LAW ENFORCEMENT CONTINUING ED</u>	

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

ID: 12-3-561 PAGE: 2

UNIT NAME: MICHIGANTOWN CIVIL TOWN

COUNTY: CLINTON COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>LAW ENFORCEMENT CONTINUING ED</u>	
GUN PERMITS	\$430.00
Total for: LICENSES AND PERMITS	\$430.00
TOTAL RECEIPTS FOR LAW ENFORCEMENT CONTINUING ED	\$430.00
Fund: <u>COMMUNITY IMPROVEMENT</u>	
CIGARETTE TAX DISTR-CCI FUND	\$1,320.33
Total for: INTERGOVERNMENTAL	\$1,320.33
TOTAL RECEIPTS FOR COMMUNITY IMPROVEMENT	\$1,320.33
Fund: <u>RAINY DAY</u>	
CEDIT INTERGOVERNMENTAL	\$1,911.44
Total for: INTERGOVERNMENTAL	\$1,911.44
TOTAL RECEIPTS FOR RAINY DAY	\$1,911.44
Fund: <u>CEDIT SPECIAL REVENUE</u>	
CEDIT INTERGOVERNMENTAL	\$5,022.00
Total for: INTERGOVERNMENTAL	\$5,022.00
TOTAL RECEIPTS FOR CEDIT SPECIAL REVENUE	\$5,022.00
Total Receipts:	\$94,675.44

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 12-3-561 PAGE: 1

COUNTY: CLINTON COUNTY
UNIT NAME: MICHIGANTOWN CIVIL TOWN

Fund:	MOTOR VEHICLE HIGHWAY	
	OTHER SERVICES AND CHARGES	\$5,991.68
	TOTAL	\$5,991.68

Fund:	LOCAL ROAD AND STREET	
	OTHER SERVICES AND CHARGES	\$1,806.62
	TOTAL	\$1,806.62

Fund:	COMMUNITY IMPROVEMENT	
	OTHER SERVICES AND CHARGES	\$1,450.00
	TOTAL	\$1,450.00

TOTAL DISBURSEMENTS:		\$9,248.30
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 12-3-561 PAGE: 1
COUNTY: CLINTON COUNTY
UNIT NAME: MICHIGANTOWN CIVIL TOWN

Fund:	GENERAL	
Dept:	GENERAL GOVERNMENT EXPENSE	
	PERSONAL SERVICES	\$45,834.86
	SUPPLIES	\$862.86
	OTHER SERVICES AND CHARGES	\$21,176.81
	TOTAL	\$67,874.53

BY OBJECT FOR GENERAL	
PERSONAL SERVICES	\$45,834.86
SUPPLIES	\$862.86
OTHER SERVICES AND CHARGES	\$21,176.81
CAPITAL OUTLAY	\$0.00
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL	\$67,874.53
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PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	SEWAGE FEE	\$87,849.99
	NO FUNCTION NEEDED	OTHER REVENUE	\$7,531.08
	NO FUNCTION NEEDED	INTEREST EARNED	\$199.42
Fund Total:			\$95,580.49
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$16,200.00
Fund Total:			\$16,200.00
WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	INTEREST EARNED	\$3,845.26
	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$25,758.88
Fund Total:			\$29,604.14
WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	INTEREST EARNED	\$1,050.18
Fund Total:			\$1,050.18
Total REVENUES:			\$142,434.81

EXPENDITURES

WASTEWATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$28,932.00
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$2,213.28
	ADMINISTRATION AND GENERAL	PURCHASED POWER	\$3,887.08
	ADMINISTRATION AND GENERAL	MATERIALS AND SUPPLIES	\$1,804.65
	ADMINISTRATION AND GENERAL	REPAIRS	\$3,117.01
	ADMINISTRATION AND GENERAL	INSURANCE-GENERAL LIABILITY	\$709.00
	ADMINISTRATION AND GENERAL	TAXES	\$7,516.08
Expense Category Total:			\$48,179.10
	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$41,958.88
Expense Category Total:	NO FUNCTION NEEDED	OTHER DISBURSEMENTS	\$2,619.68
Fund Total:			\$92,757.66
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	BONDS RETIRED (PRINCIPAL ONLY)	\$9,000.00
	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$6,650.00
Expense Category Total:			\$15,650.00
Fund Total:			\$15,650.00
WASTEWATER UTILITY-DEPREC/IMPROVE	GENERAL CATEGORIES	REPAIRS	\$9,975.00
Expense Category Total:			\$9,975.00
Fund Total:			\$9,975.00

(CTAR-1) ANNUAL FINANCIAL REPORT

CITY/TOWN: MICHIGANTOWN CIVIL TOWN
COUNTY: CLINTON COUNTY

ID: 12-3-561

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

Total EXPENDITURES:

\$118,382.66

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
08/03/2007	GENERAL	CERTIFICATE OF DEPOSIT	150819	\$18,486.61	01/03/2009	5.25	\$18,486.61
Total by Fund:							\$18,486.61
07/27/2007	WASTEWATER UTILITY-DEPREC/ MPROVE	CERTIFICATE OF DEPOSIT	150748	\$40,000.00	12/27/2008	5.25	\$40,000.00
07/27/2007	WASTEWATER UTILITY-DEPREC/ MPROVE	CERTIFICATE OF DEPOSIT	150747	\$15,000.00	12/27/2008	5.25	\$15,000.00
Total by Fund:							\$55,000.00
08/16/2007	WASTEWATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	150982	\$15,000.00	01/16/2009	5.25	\$15,000.00
Total by Fund:							\$15,000.00
Total INVESTMENTS:							\$88,486.61
Total Cash and Investments:							\$88,486.61

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

WASTEWATER UTILITY
BONDS

OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$133,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$9,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$124,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$6,650.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

FIRE PROTECTION	\$3,500.00	
TOTAL PAID TO LOCAL GOVERNMENTS		\$3,500.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$3,500.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MICHIGANTOWN CIVIL TOWN

ID: 12-3-561

COUNTY: CLINTON COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MICHIGANTOWN CIVIL TOWN

ID: 12-3-561

COUNTY: CLINTON COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: CLINTON COUNTY
UNIT NAME: MICHIGANTOWN CIVIL TOWN

ID: 12-3-561
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MICHIGANTOWN CIVIL TOWN

ID: 12-3-561

COUNTY: CLINTON COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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