



PROSECUTORS' FUND AT A GLANCE

PROSECUTING ATTORNEYS' RETIREMENT FUND

Summary of PARF Benefits

As prosecuting attorneys and chief deputy prosecuting attorneys, you are also PERF members. The Prosecutors' Fund benefits will be offset by the applicable PERF benefit entitlement, if any, on the date you begin benefits from the Prosecutors' Fund.

The PERF benefit entitlement may completely offset any monthly benefits due from the Prosecutors' Fund. If this situation occurs, you will receive a one-time payment of your Prosecutors' Fund contributions plus interest credited at a rate determined by INPRS. Under this circumstance, you will not receive a monthly benefit from the Prosecutors' Fund.

Contributions

- Employee pays 6 percent of the state-paid portion of your salary. This 6 percent contribution is required for all years of service up to 22. This amount will be withheld by the Auditor of the State.
- Employer pays 3 percent PERF contributions on your behalf by the state.

Eligibility for Retirement Benefits

Regular Retirement

Entitled to receive a monthly benefit if you:

- Are at least 65 years of age and have at least eight years of creditable service, or
- Are at least age 55 and you meet the Rule of 85 (sum of your age and years of service total at least 85), or
- Have become permanently disabled.

Early Retirement

Entitled to receive a reduced annual retirement benefit if you:

- Are at least 62 years of age with eight years of service.

Equals the benefit that would be payable if you were age 65 reduced by .25 percent for each month that your age at retirement precedes your 65th birthday.

Disability Benefits

If you become disabled, you may receive monthly benefits for the duration of your disability if you:

- have provided proof of qualification satisfactory to the INPRS board.

Your disability is subject to verification at least once a year until you reach age 65, or you meet the Rule of 85 (age plus years of service credit total at least 85).

Survivor Benefits

If you should die and on the date of your death you:

- Were receiving benefits, or
- Were in service in a covered position and had completed at least eight years of service, or
- Had a permanent disability, or
- Were not in service in a covered position, had completed at least eight years of service, and were entitled to a future benefit.



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Your designated beneficiaries are entitled to receive benefits. A surviving spouse qualifies for:

- an annual benefit of \$12,000 paid in monthly installments, or
- 50 percent of the monthly retirement benefit you were drawing at the time of death, or
- 50 percent of the benefit you would have been entitled to had you retired and begun receiving retirement benefits.

Survivor Benefits, continued

If your spouse does not survive you, or if your spouse survives you but passes away, any dependent children are entitled to the benefit your spouse would receive or was receiving.

If you do not fit in the eligible categories above, the total of your contributions plus interest, minus any payments made to you, will be paid to:

- your surviving spouse,
- any dependent(s) if your spouse does not survive, or
- your estate, if your spouse or dependent does not survive.

Survivor benefits are reduced by any benefits payable from PERF as a result of your death.

Withdrawal

If you separate from employment and are not eligible for retirement benefits, you are entitled to receive a distribution of your total contributions plus interest at a rate determined by INPRS.

Your service may be restored if you reemploy under PARF. You will be required to pay the amount of your withdrawal, plus interest, at a rate set by the board.

Distribution Before Retirement

If you terminate employment prior to being eligible for monthly pension benefits, you can withdraw your 6 percent contributions and accumulated interest from the fund.

Please see the Prosecutors' Fund Handbook at www.inprs.in.gov for more information on income tax consequences. You may want to talk to your tax preparer about information regarding your taxes and your benefit.

FOR YOUR BENEFIT

This handout is an overview of the Prosecutors' Fund plan provisions. Complete details of the fund's provisions are available in the current Member Handbook. You may access the handbook from the INPRS website at bit.ly/parfmbhrhandbook. If you have questions, contact us toll-free at (844) GO-INPRS.

Keep your information current. Report any changes in your name or address directly to us. This is NOT something your employer can do for you. To change your name or address information, log on to your INPRS account by visiting myINPRSretirement.org.

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