



JUDGES' SYSTEM AT A GLANCE

JUDGES' RETIREMENT SYSTEM

Member Eligibility and Participation

Membership in either the 1977 Fund or 1985 Fund of the Judges' Retirement System depends on when you became a judge, opted out of participation or if you left employment and rehired. For more information, see the Membership section in the Judges' Handbook at bit.ly/jrsmbrhandbook.

Contributions

- Employee pays 6 percent of statutory salary for a maximum period of 22 years.
- No contributions are due during the time that you are a senior judge.

Eligibility for Full Retirement Benefit Payment

- Age 65 with at least eight years of service credit as a judge, or
- Age 55 and your age in years plus years of creditable service is at least 85 (Rule of 85), and
- Are not receiving a salary from the state for services currently performed as a judge (as defined in IC 33-38-6-7); or a magistrate under IC 33-23-5.

Your benefit is effective the day following your termination of employment. You are entitled to a lifetime monthly benefit payment. The calculation is based on the salary (as defined by statute) multiplied by a percentage based on your years of service.

Eligibility for Early Retirement with Reduced Benefits

- Are between the ages of 62 and 65 with at least eight years of service credit as a judge
- Early retirement benefits are reduced by 0.1 percent for each month that your retirement precedes your 65th birthday. This does not apply to those judges who are separated from service because of permanent disability.

Eligibility for Disability Benefits

- INPRS board has received certification of your disability by your treating physician and the INPRS Medical Authority
- In Judges' covered service at the disability onset date
- Annual re-examination required by two licensed physicians

If you recover from your disability, your benefits will stop as of the day of your physician examination, unless you meet the requirements for a retirement benefit.



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Survivor Benefits

Your spouse or designated child or children qualify for survivor benefits under the following circumstances:

- You died while receiving benefits
- You completed at least eight years of service, and were serving as a judge at the time of death
- You completed at least eight years of service, and were not still serving as a judge but you were entitled to a future benefit
- You were permanently disabled at the time of your death

A designated child is eligible to receive a survivor benefit until the child becomes 18 years of age or during the entire period of the child's physical or mental disability, whichever period is longer. Acceptable proof of disability is determined by INPRS.

Withdrawals Before Retirement

1977 Fund

You may withdraw an amount equal to the total sum you contributed to the fund if you terminate your service and have less than 12 years of creditable service.

If you terminate service and return to a covered position for at least one year, you may purchase all or part of your previous service.

1985 Fund

If you terminate service other than by death or disability and if you are not eligible for a retirement benefit, you are entitled to withdraw the total sum contributed from the system.

If you terminate service and return to a covered position for at least one year, you may purchase all or part of your previous service.

Income Tax Consequences

If you terminate employment prior to being eligible for monthly benefits, you may be eligible to elect a distribution of your member contributions. If you do so, you will be taxed (as ordinary income) for the year the distribution is received. Please see the Judges' Member Handbook at bit.ly/jrsmbrhandbook for more information on Income Tax Consequences. You may want to talk to your tax preparer about information regarding your taxes and your benefit.

FOR YOUR BENEFIT

This handout is an overview of the Judge's plan provisions. Complete details of the fund's provisions are available in the current Member Handbook. You may access the handbook from the INPRS website at bit.ly/jrsmbrhandbook. If you have questions, contact us toll-free at (844) GO-INPRS.

Keep your information current. Report any changes in your name or address directly to PERF. This is NOT something your employer can do for you. To change your name or address information, log on to your INPRS account by visiting myINPRSretirement.org.

Every attempt has been made to verify that the information in this publication is correct and up-to-date. Published content does not constitute legal advice. If a conflict arises between information contained in this publication and the law, the applicable law shall apply.