

What's the expense ratio?

There's an "expense ratio" associated with each INPRS Defined Contribution plan investment option. An expense ratio measures how much you'll pay over the course of a year

to own an investment option. Expense ratios are expressed as percentages for each of our investment options.

When you look at your Defined Contribution account, your online

statement will show how much money you gained or lost, net of fees. This means your investment option(s) already subtracted all expenses before reporting how much you gained or lost. Below is the equation

for how many dollars you're paying annually in fees, a table showing an overview of the expense ratios for each investment option we offer, and sample amounts of annual fees based on how much is invested.

Amount Invested (dollars) x Expense Ratio (%) = Fee

Example: if you have \$6,000 in a fund with an expense ratio of 0.10%, you'll pay \$6 per year in fees.

DC amount invested: \$3,000.00

DC amount invested: \$6,000.00

DC amount invested: \$9,000.00

FUND	EXPENSE RATIO	FEE	EXPENSE RATIO	FEE	EXPENSE RATIO	FEE
Fixed Income Fund	0.11%	\$3.30	0.11%	\$6.60	0.11%	\$9.90
Inflation Linked Fixed Income Fund	0.02%	\$0.60	0.02%	\$1.20	0.02%	\$1.80
International Equity Fund	0.17%	\$5.10	0.17%	\$10.20	0.17%	\$15.30
Large Cap Equity Index Fund	0.007%	\$0.21	0.007%	\$0.42	0.007%	\$0.63
Money Market Fund	0.10%	\$3.00	0.10%	\$6.00	0.10%	\$9.00
Small/Mid Cap Equity Fund	0.08%	\$2.40	0.08%	\$4.80	0.08%	\$7.20
Stable Value Fund	0.25%	\$7.50	0.25%	\$15.00	0.25%	\$22.50
Target Date Funds						
2020, 2025, 2040-2070, Retirement Fund	≈ 0.08%	≈ \$2.40	≈ 0.08%	≈ \$4.80	≈ 0.08%	≈ \$7.20
2030, 2035	≈ 0.07%	≈ \$2.10	≈ 0.07%	≈ \$4.20	≈ 0.07%	≈ \$6.30

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For more information on investing your INPRS account, log on at www.myINPRSretirement.org.

