

## Compound Your Way to Retirement

When it comes to saving for retirement at this stage in your career, compounding interest gives you an advantage! Compounding occurs when the interest you earned from your investment is added to the principal, or original amount. With compounding, you continue to earn interest on that entire amount, rather than just your initial investment.

## Questions for TRF

ABOUT YOUR BENEFIT?  
CONTACT US!

Why Worry  
ABOUT RETIREMENT NOW?

You may not realize how quickly compounding interest adds up. The following chart illustrates the exponential gains you can reap from compounding, just by beginning to invest early in your career.\*

Age	Investment Per Month	Amount at Retirement
22	\$100	\$297,400
32	\$100	\$125,688
42	\$100	\$48,328

\*Assumes an 8% return, compounded monthly, until retirement at the age of 60

So why wait? Invest a greater amount early in your career and let the market reward you!



### Telephone

(317) 232-3860

### Web and E-mail

Web site: [www.inprs.in.gov](http://www.inprs.in.gov)

E-mail: [questions@inprs.in.gov](mailto:questions@inprs.in.gov)

### Address

INPRS

One North Capitol, Suite 001  
Indianapolis, IN 46204

### Location

The Indiana State Teachers' Retirement Fund is located in the basement level of One North Capitol on the northeast corner of Capitol Avenue and Washington Street in downtown Indianapolis.



One North Capitol, Suite 001 | Indianapolis, IN 46204  
(888) 286-3544 | [www.inprs.in.gov](http://www.inprs.in.gov) | [questions@inprs.in.gov](mailto:questions@inprs.in.gov)

## Year 1

- 1 You've just begun working as a teacher in Indiana. Congrats! You're a TRF member!
- 2 After you get settled, log in to TRF Interactive to name your beneficiaries and determine investment allocations. As a registered user, you can also change beneficiaries, view quarterly statements, update contact info, manage Annuity Savings Account (ASA) investment allocations, and calculate your potential retirement benefit.
- 3 Did you know that you are immediately vested in your ASA? That means that if you quit teaching, regardless of how many years you have been teaching, that money is yours.

## Year 3

- 1 Invest early in your career to take advantage of compounding interest. The market will likely reward you!



## Year 8

- 1 Remember to name and keep your beneficiary designation current, especially if you've recently married or divorced.



## Year 5

- 1 You have reached the famous five- to seven-year window for making pre-tax allocations toward your ASA! Make note that the percentage you choose CANNOT be changed as long as you work for the same employer. Check the TRF Web site to see if your employer participates!

## Year 10

- 1 You are now vested in your TRF pension benefit! This means that when you're age eligible, you will receive a monthly pension benefit – even if you never teach another day.



## Year 2

- 1 Attend a TRF Member Education Seminar at your school or view it online at [www.inprs.in.gov](http://www.inprs.in.gov).
- 2 Do you need to purchase any service credit? If you taught in another state, for a private school, or served in the military before you took your current position, you may be eligible to purchase or receive additional service credit.

## Year 7

- 1 The window for pre-tax allocations that opened in Year 5 is now closing. Don't miss the ONLY chance you have to make any pre-tax contributions to your ASA!

**Take a look at how your TRF membership advances through the years.**

