

**RESOLUTION FOR VOLUNTEER FIREFIGHTERS TO JOIN THE PUBLIC
EMPLOYEES' RETIREMENT FUND AS ADMINISTERED BY THE
INDIANA PUBLIC RETIREMENT SYSTEM**

WHEREAS, the _____ is the governing body of _____, a political subdivision or miscellaneous participating entity in the STATE OF INDIANA; and

WHEREAS, for the purposes of this document and interpretation of statutes governing the Public Employees Retirement Fund ("PERF"), "Plan" refers to the public employees' defined contribution plan under IC 5-10.3-12 ("PERF My Choice: Retirement Savings Plan").

WHEREAS, political subdivisions may permit eligible members of an affiliated volunteer fire department to participate in the PERF My Choice: Retirement Savings pursuant to IC 5-10.3-6-1.1.

WHEREAS, the governing body is fully cognizant that, if it is resolved that the governing body will place any volunteer firefighters in the Plan, the governing body shall be responsible for all of the contributions that will be made on behalf of the eligible members of the volunteer fire department.

WHEREAS, the contributions that are made on behalf of each eligible member of the volunteer fire department in any specified departmental, occupational, or other definable classification must be equal.

WHEREAS, the governing body of the political subdivision shall specify the amounts of the contributions that the political subdivision will make for each departmental, occupational, or other definable classification of the members of the volunteer fire department in an ordinance or resolution adopted.

WHEREAS, the governing body is fully cognizant that, if it is resolved that the governing body will require volunteer firefighters to enter the **Plan**, the governing body shall submit a resolution with the following information regarding their participation in the **Plan**:

1. Specify the political subdivision's contribution rate to the plan as an annual total dollar amount for each volunteer firefighter pursuant to IC 5-10.3-6-1.1.
2. Specify the names and identifying information for each individual volunteer firefighter who is eligible to participate in the Plan.

WHEREAS, if such governing body participates in the **Plan**, such governing body acknowledges its liability and that, pursuant to law, it and its successors in office, must appropriate sufficient funds each year to meet all contribution obligations required by law.

WHEREAS, such governing body acknowledges and agrees, that any volunteer firefighter covered by the Plan will not be eligible for service credit in any public pension fund for the time the member served as a volunteer firefighter.

WHEREAS, the General Assembly of the State of Indiana has authorized covered employers to

pick-up all of members' mandatory contributions.

NOW THEREFORE, BE IT ORDAINED by the governing body of the _____
in the State of Indiana:

SECTION ONE: The _____ elects to become a participating political subdivision or miscellaneous participating entity in the Public Employees' Retirement Fund by including classes of employees as stated below in the coverage under Chapter 340 of the Acts of 1945, and all Acts amendatory thereof and supplemental thereto.

SECTION TWO: The _____ elects to offer the following retirement plan(s) under the Public Employees' Retirement Fund:

PERF My Choice: Retirement Savings Plan for Volunteer Firefighters

SECTION THREE: That, effective as of the ____ day of _____, 20____, this participating political subdivision or miscellaneous participating entity shall pick up **all** of the mandatory contribution for **all** volunteer firefighters who are members of PERF. Said volunteer firefighters shall not be entitled to choose to receive the contributed amounts directly instead of having them paid by the employer to the specified pension fund.

Nature of Contributions

3A. New Money Pick-Up - That the above contributions, even though designated as employee contributions for state law purposes, are being paid by the political subdivision or governing body. Such contributions may not be considered in the computation of nominal compensation for purposes of IC 36-8-12. Such contributions will not be included in the gross income of the employees for any tax reporting purposes, such as for federal, state or local income tax withholding, or FICA taxes, until distributed either through a pension benefit or a lump sum payment. These contributions are made on a pre-tax basis and are paid by the employer on behalf of the employee.

SECTION FOUR: The _____, as a participating political subdivision, offering the Plan, agrees to pay a contribution rate to the Plan as an annual total dollar amount for each volunteer firefighter member.

SECTION FIVE: The individual volunteer firefighters listed on an attached document are declared covered by the Plan, as indicated in the attached document.

SECTION SIX: The active participation membership of the _____
(Name of Political Sub) shall begin on _____.

SECTION SEVEN: This resolution shall be in full force and effect from date of passage and upon approval of the Board of Trustees of the Indiana Public Retirement System, except that active participating membership shall begin on the date set forth in Section Nine.

RESOLUTION ELECTING TO JOIN THE PUBLIC EMPLOYEES' RETIREMENT FUND

Adopted this _____ day of _____, 20_____

By:

Signature Title Printed Name

On Behalf of [Insert name of governing body]

