Congratulations on your new position!

As a full-time public employee, you are now a member of the Indiana Public Retirement System’s (INPRS) Public Employees’ Retirement Fund (PERF). Your employer offers the My Choice: Retirement Savings Plan. This plan is a Defined Contribution (DC) Account, which you can invest while working and use to purchase an annuity for lifelong retirement income. To review the contributions your employer makes to your retirement plan, go to the Retirement Savings Plan fact sheet on page two.

As you are looking over the My Choice: Retirement Savings Plan, be sure to think about your investment options. From day one, the money in your DC is yours to control. Take our award-winning Investing 101 course at http://bit.ly/INPRSinvesting101 to learn more about investing and find out what kind of investments match up with your goals. For more information about how your DC works, watch our “What is a Defined Contribution Account?” video at http://bit.ly/whatisINPRSDC.

In the coming weeks, you will receive your account login information in the mail. You will need to use this information to log on to your INPRS account and select your investments. When you log on, be sure to provide your email address and select the electronic communication option. This will allow you to receive our quarterly newsletters, account statements and other important information.

If you have any unanswered questions after reviewing this information, please contact us at (844) GO-INPRS Monday through Friday from 8 a.m. to 8 p.m. EST.

Please follow us on social media to stay informed on what’s new at INPRS. We’re on Facebook at www.facebook.com/INPRS, Twitter at www.twitter.com/INPRS, Instagram at www.instagram.com/indianapublicretirement, LinkedIn at www.linkedin.com/company/indiana-public-retirement-system, and YouTube at www.youtube.com/inprs.

Again, congratulations on your new position and welcome to INPRS!
## MY CHOICE: RETIREMENT SAVINGS PLAN
FOR LOCAL GOVERNMENT EMPLOYEES

**PLAN OPTIONS**

<table>
<thead>
<tr>
<th>Employer</th>
<th>Hybrid</th>
<th>My Choice</th>
<th>Employer Contribution</th>
<th>Employee</th>
<th>Employer</th>
<th>Mandatory Contributions* Paid By:</th>
<th>Voluntary Contributions by Employee</th>
<th>Matching Contributions by Employer</th>
<th>Default Option</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evansville Housing Authority</td>
<td>X</td>
<td>0%</td>
<td>X</td>
<td>X</td>
<td></td>
<td>0-10%</td>
<td>50% – voluntary</td>
<td>0%</td>
<td>My Choice</td>
</tr>
<tr>
<td>Monroe County Public Library</td>
<td>X</td>
<td>X</td>
<td>4.0%</td>
<td>X</td>
<td></td>
<td>0-10%</td>
<td>0%</td>
<td>0%</td>
<td>My Choice</td>
</tr>
<tr>
<td>Bargersville Community Fire</td>
<td>X</td>
<td>X</td>
<td>0%</td>
<td>X</td>
<td></td>
<td>0-10%</td>
<td>0%</td>
<td>0%</td>
<td>Hybrid</td>
</tr>
<tr>
<td>Protection District</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>West Clark Community Schools</td>
<td>X</td>
<td>0%</td>
<td>Split – by position</td>
<td></td>
<td>0-10%</td>
<td>0%</td>
<td></td>
<td></td>
<td>My Choice</td>
</tr>
<tr>
<td>Harrison Township – Kosciusko</td>
<td>X</td>
<td>0%</td>
<td></td>
<td></td>
<td>0-10%</td>
<td>0%</td>
<td></td>
<td></td>
<td>Hybrid</td>
</tr>
<tr>
<td>County</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>City of Indianapolis</td>
<td>X</td>
<td>X</td>
<td>1%</td>
<td>X</td>
<td></td>
<td>0-10%</td>
<td>0%</td>
<td>0%</td>
<td>My Choice</td>
</tr>
</tbody>
</table>

*Mandatory contributions paid by either the employee or employer equal 3% of the employee’s gross wages.

One North Capitol, Suite 001  ■  Indianapolis, IN 46204  ■  toll-free: (844) GO-INPRS  ■  www.inprs.in.gov
### Contributions

Mandatory 3 percent employee share of gross wages paid by employer, employee, or shared by the employer and employee.

Employer share is 0 to 3.8 percent. Members must meet vesting requirements.\(^1\), \(^2\)

Voluntary Contributions
- Employee may do direct rollovers from qualified plans

### Vesting

Employee share fully vested upon hire.

Employer share based on full years of participation:
- 1 year = 20 percent
- 2 years = 40 percent

- 3 years = 60 percent
- 4 years = 80 percent
- 5 years = 100 percent

### Eligibility for Plan Participation

You must be a new employee entering into PERF-covered employment. You will be able to choose membership in either the Hybrid or My Choice: Retirement Savings Plan, if both plans are offered.\(^3\)

### Eligibility for Disability Benefit Payment

- Qualified for Social Security disability benefits and furnished proof of qualification
- Received a salary from a position covered by the My Choice: Retirement Savings Plan within 30 days of termination date
- Minimum of one year of service

Automatic eligibility for withdrawal if receiving a disability benefit.

Withdrawal is limited to the vested portion of the employee’s account balance with this option.

### Investment Options

Members direct their investments in a combination of any of eight funds (see list below). The default investment fund is the target date fund based on a member’s estimated retirement date.

- Money Market Fund
- Fixed Income Fund
- Large Cap Equity Index Fund
- Small/Mid Cap Equity Fund
- International Equity Fund
- Inflation-Linked Fixed Income Fund
- Stable Value Fund
- Target Date Funds

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\(^1\) My Choice: Retirement Savings Plan employer contribution rates are set annually by the INPRS Board of Trustees.

\(^2\) Contribution amounts covering unfunded pension liability are not made to My Choice: Retirement Savings Plan accounts.

\(^3\) More information is available in the My Choice: Retirement Savings Plan Handbook for Local Government Employees.
FOR YOUR BENEFIT

This handout is an overview of the PERF My Choice: Retirement Savings Plan provisions. Complete details of the plan’s provisions are available in the current member handbook. You may read it or print your own copy from the INPRS website at www.inprs.in.gov. You may also request a copy in writing or by calling our toll-free number, (844) GO-INPRS.

Keep your information current. Report any changes in your name, address or beneficiary choices directly to INPRS. This is NOT something your employer can do for you. To change your beneficiary, name or address information, log on to your online member account by visiting www.inprs.in.gov.

Every attempt has been made to verify that the information in this publication is correct and up-to-date. Published content does not constitute legal advice. If a conflict arises between information contained in this publication and the law, the applicable law shall apply.