



ONE NORTH CAPITOL, SUITE 001 ▲ INDIANAPOLIS, IN 46204

Dear Employer:

On October 25, 2019, the Indiana Public Retirement System (INPRS) Board of Trustees, that oversees the Public Employees' Retirement Fund (PERF), approved a composite employer contribution rate of 11.2 percent effective January 1, 2021 for employers reporting on a calendar year basis and effective July 1, 2021 for employers reporting on a fiscal year basis.

Previously, a separate contribution rate was calculated for each of PERF's employers. Senate Enrolled Act 549, which passed in 2011, allows INPRS to create a pool of employers with a common rate. This is intended to reduce the year-to-year volatility of employer contribution rates. The 2021 composite employer contribution rate of 11.2% is unchanged from the composite employer contribution rate for 2020. Effective January 1, 2019, all PERF Political Subdivisions have the same rate of composite employer contribution rate of 11.2%.

Please print a copy of this letter for your records if needed as individual rate letters will no longer be sent via US Mail.

If there are questions or concerns in regard to your employer contribution rate, please feel free to contact our office at 888-876-2707 or at eppa@inprs.in.gov.

Sincerely,
Indiana Public Retirement System