



# PERF/TRF HYBRID PLAN FIVE-YEAR INACTIVE MEMBER ACCOUNTS

INDIANA PUBLIC RETIREMENT SYSTEM

Indiana code section 5-10.2-3-6

**Active member:** a member who is employed in a PERF or TRF-covered position.

**Inactive member:** a member who is not retired or working in a PERF or TRF-covered position.

**VESTED  
(10 OR MORE YEARS  
OF SERVICE CREDIT)**

**NON-VESTED  
(LESS THAN FIVE YEARS  
OF SERVICE CREDIT)**

## ACTIVE MEMBERS

- **CAN** continue to accrue earnings or take losses on funds in any of the eight self-directed investment options.<sup>1</sup>
- **CAN** move funds into and out of all eight self-directed investment options.<sup>1</sup>

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- **CAN** move funds into and out of all eight self-directed investment options.<sup>1</sup>

## INACTIVE MEMBERS

- **CAN** continue to accrue earnings or take losses on funds in any of the eight self-directed investment options.<sup>1</sup>
- **CAN** move funds into and out of all eight self-directed investment options.<sup>1</sup>

- After five years, **CAN** continue to accrue earnings or take losses on funds in any of the eight self-directed investment options.<sup>1</sup>
- After five years, **CAN** still move funds into and out of any of the eight self-directed investment options.<sup>1</sup>
- If your Defined Contribution Account (DC) balance is less than \$1,000, you will receive an automatic distribution of funds.<sup>1</sup>

<sup>1</sup>Information about our self-directed investment options is available at [www.in.gov/inprs/investing/investment-fact-sheets/](http://www.in.gov/inprs/investing/investment-fact-sheets/).