

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 1005  
 Submission Unit Name: ADAMS CENTRAL COMMUNITY SCHOOLS

Wages: \$6,392,943                      Proportionate Share: 0.0013859

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,238,312	\$2,046,738

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$752,695	\$101,690
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	79,974
Change of Assumptions	491,588	176,918
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	51,825	94,084
Total	\$1,296,108	\$452,666

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$444,718
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(11,752)
Total	\$432,966

# TRF 1996 Net Pension Liability - Unaudited

ADAMS CENTRAL COMMUNITY SCHOOLS - 1005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,238,312</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	190,084
- Net Difference Between Projected and Actual Investment	(445,329)
- Change of Assumptions	(18,892)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	28,961
Pension Expense/(Income)	432,966
Contributions	(379,364)
Total Activity in FY 2025	(191,574)
Net Pension Liability as of June 30, 2025	<b>\$2,046,738</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$379,364

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$347,998
2027	60,232
2028	(17,116)
2029	13,043
2030	165,177
Thereafter	274,108
<b>Total</b>	<b>\$843,442</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,725,862	\$2,046,738	(\$109,710)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 1006  
 Submission Unit Name: SOUTH ADAMS SCHOOLS

Wages: \$6,255,150                      Proportionate Share: 0.0013560

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,115,579	\$2,002,580

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$736,456	\$99,497
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	78,249
Change of Assumptions	480,982	173,101
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	87,109	96,118
Total	\$1,304,547	\$446,965

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$435,124
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,220)
Total	\$426,904

# TRF 1996 Net Pension Liability - Unaudited

SOUTH ADAMS SCHOOLS - 1006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,115,579</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	201,312
- Net Difference Between Projected and Actual Investment	(423,570)
- Change of Assumptions	(7,391)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	55,751
Pension Expense/(Income)	426,904
Contributions	(366,005)
Total Activity in FY 2025	(112,999)
Net Pension Liability as of June 30, 2025	<b>\$2,002,580</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$366,005

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$343,781
2027	63,637
2028	(12,041)
2029	18,202
2030	165,263
Thereafter	278,740
<b>Total</b>	<b>\$857,582</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,623,904	\$2,002,580	(\$107,343)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 1007  
 Submission Unit Name: NORTH ADAMS SCHOOLS

Wages: \$7,048,953                      Proportionate Share: 0.0015281

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,516,682	\$2,256,743

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$829,926	\$112,124
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	88,180
Change of Assumptions	542,027	195,071
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,270	111,162
Total	\$1,395,223	\$506,537

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$490,349
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(20,296)
Total	\$470,053

# TRF 1996 Net Pension Liability - Unaudited

NORTH ADAMS SCHOOLS - 1007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,516,682</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	199,559
- Net Difference Between Projected and Actual Investment	(498,973)
- Change of Assumptions	(28,090)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,542
Pension Expense/(Income)	470,053
Contributions	(425,030)
Total Activity in FY 2025	(259,939)
Net Pension Liability as of June 30, 2025	<b>\$2,256,743</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$425,030

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$376,369
2027	60,211
2028	(25,081)
2029	8,905
2030	176,419
Thereafter	291,863
<b>Total</b>	<b>\$888,686</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,210,758	\$2,256,743	(\$120,967)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 2013  
 Submission Unit Name: FORT WAYNE COMMUNITY SCHOOLS

Wages: \$129,560,032      Proportionate Share: 0.0280866

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$47,390,513	\$41,479,112

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$15,254,097	\$2,060,855
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,620,750
Change of Assumptions	9,962,505	3,585,416
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,174,387	3,370,833
Total	\$26,390,989	\$10,637,854

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$9,012,647
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(463,617)
Total	\$8,549,030

# TRF 1996 Net Pension Liability - Unaudited

FORT WAYNE COMMUNITY SCHOOLS - 2013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$47,390,513</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	3,434,430
- Net Difference Between Projected and Actual Investment	(9,356,202)
- Change of Assumptions	(685,226)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(71,168)
Pension Expense/(Income)	8,549,030
Contributions	(7,782,265)
Total Activity in FY 2025	(5,911,401)
Net Pension Liability as of June 30, 2025	<b>\$41,479,112</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$7,782,265

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$6,827,158
2027	991,743
2028	(575,951)
2029	83,616
2030	3,212,393
Thereafter	5,214,176
<b>Total</b>	<b>\$15,753,135</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$95,774,152	\$41,479,112	(\$2,223,378)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 2016  
 Submission Unit Name: EAST ALLEN COUNTY SCHOOLS

Wages: \$45,236,322                      Proportionate Share: 0.0098065

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$16,396,518	\$14,482,526

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$5,326,003	\$719,552
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	565,889
Change of Assumptions	3,478,431	1,251,856
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	165,756	756,822
Total	\$8,970,190	\$3,294,119

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,146,786
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(128,923)
Total	\$3,017,863

# TRF 1996 Net Pension Liability - Unaudited

EAST ALLEN COUNTY SCHOOLS - 2016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$16,396,518</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,230,026
- Net Difference Between Projected and Actual Investment	(3,242,258)
- Change of Assumptions	(216,897)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(52,898)
Pension Expense/(Income)	3,017,863
Contributions	(2,649,828)
Total Activity in FY 2025	(1,913,992)
Net Pension Liability as of June 30, 2025	<b>\$14,482,526</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,649,828

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,416,665
2027	394,582
2028	(152,773)
2029	66,146
2030	1,138,474
Thereafter	1,812,977
<b>Total</b>	<b>\$5,676,071</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$33,439,762	\$14,482,526	(\$776,297)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 2017  
 Submission Unit Name: NORTHWEST ALLEN COUNTY SCHOOLS

Wages: \$34,434,699                      Proportionate Share: 0.0074649

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$12,044,437	\$11,024,383

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$4,054,258	\$547,737
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	430,766
Change of Assumptions	2,647,850	952,938
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	297,032	405,566
Total	\$6,999,140	\$2,337,007

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,395,395
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,948)
Total	\$2,370,447

# TRF 1996 Net Pension Liability - Unaudited

NORTHWEST ALLEN COUNTY SCHOOLS - 2017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$12,044,437</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,026,290
- Net Difference Between Projected and Actual Investment	(2,396,754)
- Change of Assumptions	(99,996)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	136,685
Pension Expense/(Income)	2,370,447
Contributions	(2,056,726)
Total Activity in FY 2025	(1,020,054)
Net Pension Liability as of June 30, 2025	<b>\$11,024,383</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,056,726

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,912,806
2027	344,358
2028	(72,306)
2029	91,759
2030	897,693
Thereafter	1,487,823
<b>Total</b>	<b>\$4,662,133</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$25,455,002	\$11,024,383	(590,933)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 2018  
 Submission Unit Name: MSD OF SOUTHWEST ALLEN COUNTY

Wages: \$34,421,456                      Proportionate Share: 0.0074620

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$12,513,487	\$11,020,100

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$4,052,683	\$547,524
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	430,598
Change of Assumptions	2,646,821	952,567
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	162,785	591,893
Total	\$6,862,289	\$2,522,582

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,394,465
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(83,571)
Total	\$2,310,894

# TRF 1996 Net Pension Liability - Unaudited

MSD OF SOUTHWEST ALLEN COUNTY - 2018

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$12,513,487</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	928,340
- Net Difference Between Projected and Actual Investment	(2,473,148)
- Change of Assumptions	(170,554)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(56,596)
Pension Expense/(Income)	2,310,894
Contributions	(2,032,323)
Total Activity in FY 2025	(1,493,387)
Net Pension Liability as of June 30, 2025	<b>\$11,020,100</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,032,323

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,853,422
2027	308,531
2028	(107,977)
2029	51,208
2030	861,015
Thereafter	1,373,508
<b>Total</b>	<b>\$4,339,707</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$25,445,113	\$11,020,100	(590,703)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 3011  
 Submission Unit Name: FLAT ROCK HAWCREEK SCHOOL CORP

Wages: \$4,273,306                      Proportionate Share: 0.0009264

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,516,557	\$1,368,135

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$503,137	\$67,975
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	53,458
Change of Assumptions	328,600	118,260
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	21,953	67,656
Total	\$853,690	\$307,349

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$297,270
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,858)
Total	\$286,412

# TRF 1996 Net Pension Liability - Unaudited

FLAT ROCK HAWCREEK SCHOOL CORP - 3011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,516,557</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	122,867
- Net Difference Between Projected and Actual Investment	(301,002)
- Change of Assumptions	(15,663)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,545
Pension Expense/(Income)	286,412
Contributions	(250,581)
Total Activity in FY 2025	(148,422)
Net Pension Liability as of June 30, 2025	<b>\$1,368,135</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$250,581

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$229,621
2027	38,732
2028	(12,977)
2029	7,524
2030	108,423
Thereafter	175,018
<b>Total</b>	<b>\$546,341</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,158,986	\$1,368,135	(\$73,335)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 3013  
 Submission Unit Name: BARTHOLOMEW CONS SCHOOL CORP

Wages: \$55,902,746      Proportionate Share: 0.0121189

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$19,877,952	\$17,897,546

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$6,581,889	\$889,225
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	699,327
Change of Assumptions	4,298,655	1,547,047
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	246,853	677,215
Total	\$11,127,397	\$3,812,814

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,888,807
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(126,551)
Total	\$3,762,256

# TRF 1996 Net Pension Liability - Unaudited

BARTHOLOMEW CONS SCHOOL CORP - 3013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$19,877,952</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,599,330
- Net Difference Between Projected and Actual Investment	(3,943,963)
- Change of Assumptions	(210,680)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	180,008
Pension Expense/(Income)	3,762,256
Contributions	(3,367,357)
Total Activity in FY 2025	(1,980,406)
Net Pension Liability as of June 30, 2025	<b>\$17,897,546</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,367,357

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$3,019,302
2027	520,275
2028	(156,157)
2029	121,516
2030	1,444,881
Thereafter	2,364,766
<b>Total</b>	<b>\$7,314,583</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$41,324,951	\$17,897,546	(\$959,350)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 4005  
 Submission Unit Name: BENTON COMMUNITY SCHOOL CORP

Wages: \$7,616,608                      Proportionate Share: 0.0016512

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,680,380	\$2,438,540

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$896,782	\$121,157
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	95,283
Change of Assumptions	585,692	210,785
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,678	124,921
Total	\$1,522,152	\$552,146

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$529,850
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(22,280)
Total	\$507,570

# TRF 1996 Net Pension Liability - Unaudited

BENTON COMMUNITY SCHOOL CORP - 4005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,680,380</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	223,672
- Net Difference Between Projected and Actual Investment	(532,796)
- Change of Assumptions	(24,534)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	31,506
Pension Expense/(Income)	507,570
Contributions	(447,258)
Total Activity in FY 2025	(241,840)
Net Pension Liability as of June 30, 2025	<b>\$2,438,540</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$447,258

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$406,343
2027	66,022
2028	(26,136)
2029	11,419
2030	193,479
Thereafter	318,879
<b>Total</b>	<b>\$970,006</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,630,524	\$2,438,540	(\$130,711)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 5003  
 Submission Unit Name: BLACKFORD COUNTY SCHOOLS

Wages: \$5,789,955                      Proportionate Share: 0.0012552

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,212,482	\$1,853,716

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$681,711	\$92,100
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	72,432
Change of Assumptions	445,228	160,234
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,450	171,164
Total	\$1,156,389	\$495,930

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$402,778
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(27,152)
Total	\$375,626

# TRF 1996 Net Pension Liability - Unaudited

BLACKFORD COUNTY SCHOOLS - 5003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,212,482</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	134,010
- Net Difference Between Projected and Actual Investment	(433,571)
- Change of Assumptions	(44,718)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(37,113)
Pension Expense/(Income)	375,626
Contributions	(353,000)
Total Activity in FY 2025	(358,766)
Net Pension Liability as of June 30, 2025	<b>\$1,853,716</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$353,000

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$298,678
2027	40,011
2028	(30,056)
2029	(708)
2030	138,522
Thereafter	214,012
<b>Total</b>	<b>\$660,459</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,280,180	\$1,853,716	(\$99,364)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 6003  
 Submission Unit Name: ZIONSVILLE COMMUNITY SCHOOLS

Wages: \$37,518,111                      Proportionate Share: 0.0081334

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$13,172,559	\$12,011,643

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$4,417,326	\$596,788
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	469,342
Change of Assumptions	2,884,971	1,038,275
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	323,248	454,257
Total	\$7,625,545	\$2,558,662

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,609,909
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(52,201)
Total	\$2,557,708

# TRF 1996 Net Pension Liability - Unaudited

ZIONSVILLE COMMUNITY SCHOOLS - 6003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$13,172,559</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,108,001
- Net Difference Between Projected and Actual Investment	(2,619,471)
- Change of Assumptions	(116,330)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	160,651
Pension Expense/(Income)	2,557,708
Contributions	(2,251,475)
Total Activity in FY 2025	(1,160,916)
Net Pension Liability as of June 30, 2025	<b>\$12,011,643</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,251,475

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,059,079
2027	376,159
2028	(77,820)
2029	98,962
2030	984,131
Thereafter	1,626,372
<b>Total</b>	<b>\$5,066,883</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$27,734,560	\$12,011,643	(\$643,852)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 6013

Submission Unit Name: LEBANON COMMUNITY SCHOOL CORPORATION

Wages: \$18,738,559

Proportionate Share: 0.0040622

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,445,449	\$5,999,176

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,206,219	\$298,064
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	234,411
Change of Assumptions	1,440,890	518,563
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	177,957	299,916
Total	\$3,825,066	\$1,350,954

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,303,510
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(51,325)
Total	\$1,252,185

# TRF 1996 Net Pension Liability - Unaudited

LEBANON COMMUNITY SCHOOL CORPORATION - 6013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,445,449</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	580,887
- Net Difference Between Projected and Actual Investment	(1,286,488)
- Change of Assumptions	(38,198)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	182,382
Pension Expense/(Income)	1,252,185
Contributions	(1,137,041)
Total Activity in FY 2025	(446,273)
Net Pension Liability as of June 30, 2025	<b>\$5,999,176</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,137,041

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,003,146
2027	168,543
2028	(58,191)
2029	35,108
2030	485,116
Thereafter	840,390
<b>Total</b>	<b>\$2,474,112</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$13,851,935	\$5,999,176	( <b>\$321,570</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 6015

Submission Unit Name: WESTERN BOONE COMMUNITY SCHOOL CORPORATION

Wages: \$6,789,207

Proportionate Share: 0.0014718

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,360,880	\$2,173,597

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$799,348	\$107,993
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	84,931
Change of Assumptions	522,057	187,884
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	35,461	138,638
Total	\$1,356,866	\$519,446

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$472,283
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,773)
Total	\$448,510

# TRF 1996 Net Pension Liability - Unaudited

WESTERN BOONE COMMUNITY SCHOOL CORPORATION - 6015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,360,880</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	205,195
- Net Difference Between Projected and Actual Investment	(470,292)
- Change of Assumptions	(17,655)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	43,385
Pension Expense/(Income)	448,510
Contributions	(396,426)
Total Activity in FY 2025	(187,283)
Net Pension Liability as of June 30, 2025	<b>\$2,173,597</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$396,426

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$358,273
2027	54,593
2028	(27,548)
2029	5,192
2030	168,430
Thereafter	278,480
<b>Total</b>	<b>\$837,420</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,018,778	\$2,173,597	(\$116,510)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 7001  
 Submission Unit Name: BROWN COUNTY SCHOOLS

Wages: \$6,879,931                      Proportionate Share: 0.0014915

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,628,721	\$2,202,691

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$810,048	\$109,439
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	86,068
Change of Assumptions	529,045	190,399
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,293	259,261
Total	\$1,375,386	\$645,167

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$478,604
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(45,602)
Total	\$433,002

# TRF 1996 Net Pension Liability - Unaudited

BROWN COUNTY SCHOOLS - 7001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,628,721</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	159,294
- Net Difference Between Projected and Actual Investment	(515,148)
- Change of Assumptions	(53,096)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(30,026)
Pension Expense/(Income)	433,002
Contributions	(420,056)
Total Activity in FY 2025	(426,030)
Net Pension Liability as of June 30, 2025	<b>\$2,202,691</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$420,056

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$341,565
2027	32,340
2028	(50,905)
2029	(13,149)
2030	165,969
Thereafter	254,399
<b>Total</b>	<b>\$730,219</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,085,954	\$2,202,691	(\$118,069)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 8006  
 Submission Unit Name: CARROLL CONS SCHOOL CORP

Wages: \$4,073,880                      Proportionate Share: 0.0008832

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,510,963	\$1,304,336

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$479,674	\$64,805
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	50,965
Change of Assumptions	313,277	112,746
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	42,392	99,770
Total	\$835,343	\$328,286

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$283,408
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,582)
Total	\$272,826

# TRF 1996 Net Pension Liability - Unaudited

CARROLL CONS SCHOOL CORP - 8006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,510,963</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	103,726
- Net Difference Between Projected and Actual Investment	(297,596)
- Change of Assumptions	(24,639)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,289)
Pension Expense/(Income)	272,826
Contributions	(254,655)
Total Activity in FY 2025	(206,627)
Net Pension Liability as of June 30, 2025	<b>\$1,304,336</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$254,655

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$218,685
2027	33,981
2028	(15,313)
2029	2,365
2030	102,026
Thereafter	165,313
<b>Total</b>	<b>\$507,057</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,011,676	\$1,304,336	(\$69,915)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 8009

Submission Unit Name: DELPHI COMMUNITY SCHOOL CORPORATION

Wages: \$5,711,932

Proportionate Share: 0.0012383

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,024,270	\$1,828,758

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$672,532	\$90,860
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	71,457
Change of Assumptions	439,233	158,076
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	21,720	143,634
Total	\$1,133,485	\$464,027

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$397,355
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(22,287)
Total	\$375,068

# TRF 1996 Net Pension Liability - Unaudited

DELPHI COMMUNITY SCHOOL CORPORATION - 8009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,024,270</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	164,827
- Net Difference Between Projected and Actual Investment	(401,874)
- Change of Assumptions	(20,507)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,606)
Pension Expense/(Income)	375,068
Contributions	(311,420)
Total Activity in FY 2025	(195,512)
Net Pension Liability as of June 30, 2025	<b>\$1,828,758</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$311,420

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$299,152
2027	42,831
2028	(26,283)
2029	(663)
2030	137,017
Thereafter	217,404
<b>Total</b>	<b>\$669,458</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,222,552	\$1,828,758	(\$98,026)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 9001  
 Submission Unit Name: LOGANSPOUT COMMUNITY SCHOOL CORPORATION

Wages: \$16,611,860                      Proportionate Share: 0.0036012

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,077,086	\$5,318,357

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,955,846	\$264,238
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	207,809
Change of Assumptions	1,277,370	459,714
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	57,768	391,288
Total	\$3,290,984	\$1,323,049

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,155,581
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(81,201)
Total	\$1,074,380

# TRF 1996 Net Pension Liability - Unaudited

LOGANSPOUT COMMUNITY SCHOOL CORPORATION - 9001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,077,086</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	440,194
- Net Difference Between Projected and Actual Investment	(1,199,759)
- Change of Assumptions	(87,974)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,759
Pension Expense/(Income)	1,074,380
Contributions	(1,001,329)
Total Activity in FY 2025	(758,729)
Net Pension Liability as of June 30, 2025	<b>\$5,318,357</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,001,329

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$853,606
2027	108,829
2028	(92,172)
2029	5,528
2030	413,380
Thereafter	678,764
<b>Total</b>	<b>\$1,967,935</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$12,279,944	\$5,318,357	(\$285,076)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 9002  
 Submission Unit Name: PIONEER REGIONAL SCHOOL CORP

Wages: \$3,661,472                      Proportionate Share: 0.0007938

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,365,197	\$1,172,307

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$431,120	\$58,245
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	45,807
Change of Assumptions	281,566	101,333
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,347	102,770
Total	\$727,033	\$308,155

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$254,721
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,340)
Total	\$238,381

# TRF 1996 Net Pension Liability - Unaudited

PIONEER REGIONAL SCHOOL CORP - 9002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,365,197</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	91,749
- Net Difference Between Projected and Actual Investment	(268,645)
- Change of Assumptions	(23,214)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,662)
Pension Expense/(Income)	238,381
Contributions	(216,499)
Total Activity in FY 2025	(192,890)
Net Pension Liability as of June 30, 2025	<b>\$1,172,307</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$216,499

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$189,720
2027	25,986
2028	(18,310)
2029	(2,063)
2030	87,385
Thereafter	136,160
<b>Total</b>	<b>\$418,878</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,706,825	\$1,172,307	(\$62,838)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 9003  
 Submission Unit Name: LEWIS CASS SCHOOLS

Wages: \$5,549,932                      Proportionate Share: 0.0012031

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,906,143	\$1,776,773

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$653,415	\$88,278
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	69,425
Change of Assumptions	426,748	153,583
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	66,333	82,265
Total	\$1,146,496	\$393,551

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$386,060
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,563)
Total	\$376,497

# TRF 1996 Net Pension Liability - Unaudited

LEWIS CASS SCHOOLS - 9003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,906,143</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	172,618
- Net Difference Between Projected and Actual Investment	(380,561)
- Change of Assumptions	(10,896)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	41,114
Pension Expense/(Income)	376,497
Contributions	(328,142)
Total Activity in FY 2025	(129,370)
Net Pension Liability as of June 30, 2025	<b>\$1,776,773</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$328,142

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$302,735
2027	56,531
2028	(10,617)
2029	17,483
2030	146,170
Thereafter	240,643
<b>Total</b>	<b>\$752,945</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,102,522	\$1,776,773	(\$95,239)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 10000  
 Submission Unit Name: WEST CLARK COMMUNITY SCHOOLS

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	116,780	805,482
Total	\$116,780	\$805,482

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(144,669)
Total	(\$144,669)

# TRF 1996 Net Pension Liability - Unaudited

WEST CLARK COMMUNITY SCHOOLS - 10000

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	144,669
Pension Expense/(Income)	(144,669)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$144,672)
2027	(140,007)
2028	(140,011)
2029	(146,505)
2030	(82,953)
Thereafter	(34,554)
<b>Total</b>	<b>(\$688,702)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 10001  
 Submission Unit Name: BORDEN-HENRYVILLE SCHOOL CORPOATION

Wages: \$8,233,186                      Proportionate Share: 0.0017848

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,059,931	\$2,635,845

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$969,342	\$130,960
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	102,993
Change of Assumptions	633,081	227,840
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	171,954	109,348
Total	\$1,774,377	\$571,141

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$572,721
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,192
Total	\$589,913

# TRF 1996 Net Pension Liability - Unaudited

BORDEN-HENRYVILLE SCHOOL CORPOATION - 10001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,059,931</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	208,271
- Net Difference Between Projected and Actual Investment	(602,459)
- Change of Assumptions	(50,762)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(98,255)
Pension Expense/(Income)	589,913
Contributions	(470,794)
Total Activity in FY 2025	(424,086)
Net Pension Liability as of June 30, 2025	<b>\$2,635,845</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$470,794

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$480,496
2027	111,798
2028	12,177
2029	52,198
2030	227,853
Thereafter	318,714
<b>Total</b>	<b>\$1,203,236</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,086,095	\$2,635,845	(\$141,287)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 10002  
 Submission Unit Name: SILVER CREEK SCHOOL CORPORATION

Wages: \$13,985,471                      Proportionate Share: 0.0030318

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,634,399	\$4,477,451

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,646,599	\$222,458
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	174,951
Change of Assumptions	1,075,400	387,027
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	445,179	25,486
Total	\$3,167,178	\$809,922

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$972,868
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	67,117
Total	\$1,039,985

# TRF 1996 Net Pension Liability - Unaudited

SILVER CREEK SCHOOL CORPORATION - 10002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,634,399</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	469,810
- Net Difference Between Projected and Actual Investment	(931,414)
- Change of Assumptions	(2,263)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	98,845
Pension Expense/(Income)	1,039,985
Contributions	(831,911)
Total Activity in FY 2025	(156,948)
Net Pension Liability as of June 30, 2025	<b>\$4,477,451</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$831,911

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$854,117
2027	227,819
2028	58,595
2029	126,577
2030	424,959
Thereafter	665,189
<b>Total</b>	<b>\$2,357,256</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,338,313	\$4,477,451	(\$240,002)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 10013  
 Submission Unit Name: CLARKSVILLE COMMUNITY SCHOOL CORPORATION

Wages: \$5,688,680      Proportionate Share: 0.0012332

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,824,376	\$1,821,226

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$669,763	\$90,486
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	71,162
Change of Assumptions	437,424	157,425
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	95,578	170,066
Total	\$1,202,765	\$489,139

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$395,719
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,753)
Total	\$370,966

# TRF 1996 Net Pension Liability - Unaudited

CLARKSVILLE COMMUNITY SCHOOL CORPORATION - 10013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,824,376</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	203,595
- Net Difference Between Projected and Actual Investment	(368,951)
- Change of Assumptions	8,123
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	110,154
Pension Expense/(Income)	370,966
Contributions	(327,037)
Total Activity in FY 2025	(3,150)
Net Pension Liability as of June 30, 2025	<b>\$1,821,226</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$327,037

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$295,364
2027	42,144
2028	(26,692)
2029	1,182
2030	143,115
Thereafter	258,513
<b>Total</b>	<b>\$713,626</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,205,161	\$1,821,226	(\$97,622)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 10016  
 Submission Unit Name: GREATER CLARK COUNTY SCHOOL CORPORATION

Wages: \$45,451,977                      Proportionate Share: 0.0098533

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$15,405,113	\$14,551,641

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$5,351,420	\$722,986
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	568,589
Change of Assumptions	3,495,031	1,257,831
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	549,601	899,990
Total	\$9,396,052	\$3,449,396

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,161,804
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(136,343)
Total	\$3,025,461

# TRF 1996 Net Pension Liability - Unaudited

GREATER CLARK COUNTY SCHOOL CORPORATION - 10016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$15,405,113</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,456,162
- Net Difference Between Projected and Actual Investment	(3,083,133)
- Change of Assumptions	(58,529)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	523,834
Pension Expense/(Income)	3,025,461
Contributions	(2,717,267)
Total Activity in FY 2025	(853,472)
Net Pension Liability as of June 30, 2025	<b>\$14,551,641</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,717,267

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,421,403
2027	388,832
2028	(161,141)
2029	62,158
2030	1,187,211
Thereafter	2,048,193
<b>Total</b>	<b>\$5,946,656</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$33,599,348	\$14,551,641	( <b>\$780,002</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 10017  
 Submission Unit Name: WILSON EDUCATION CENTER

Wages: \$267,878                      Proportionate Share: 0.0000581

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$51,824	\$85,804

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$31,555	\$4,263
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	3,353
Change of Assumptions	20,608	7,417
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,392	0
Total	\$75,555	\$15,033

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$18,644
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,818
Total	\$21,462

# TRF 1996 Net Pension Liability - Unaudited

WILSON EDUCATION CENTER - 10017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$51,824</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	16,620
- Net Difference Between Projected and Actual Investment	(11,812)
- Change of Assumptions	5,468
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,984
Pension Expense/(Income)	21,462
Contributions	(16,742)
Total Activity in FY 2025	33,980
Net Pension Liability as of June 30, 2025	<b>\$85,804</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$16,742

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$17,900
2027	5,898
2028	2,655
2029	3,957
2030	9,676
Thereafter	20,436
<b>Total</b>	<b>\$60,522</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$198,119	\$85,804	(\$4,599)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 11015  
 Submission Unit Name: CLAY COMMUNITY SCHOOLS

Wages: \$19,272,410                      Proportionate Share: 0.0041780

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,868,433	\$6,170,193

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,269,111	\$306,561
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	241,093
Change of Assumptions	1,481,965	533,346
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	83,822	291,199
Total	\$3,834,898	\$1,372,199

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,340,669
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(50,020)
Total	\$1,290,649

# TRF 1996 Net Pension Liability - Unaudited

CLAY COMMUNITY SCHOOLS - 11015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,868,433</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	548,180
- Net Difference Between Projected and Actual Investment	(1,362,213)
- Change of Assumptions	(74,941)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	52,139
Pension Expense/(Income)	1,290,649
Contributions	(1,152,054)
Total Activity in FY 2025	(698,240)
Net Pension Liability as of June 30, 2025	<b>\$6,170,193</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,152,054

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,034,508
2027	166,774
2028	(66,435)
2029	29,993
2030	492,354
Thereafter	805,505
<b>Total</b>	<b>\$2,462,699</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$14,246,808	\$6,170,193	(\$330,737)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 12001  
 Submission Unit Name: CLINTON CENTRAL SCHOOL CORP

Wages: \$4,412,619                      Proportionate Share: 0.0009566

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,599,640	\$1,412,735

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$519,538	\$70,191
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	55,201
Change of Assumptions	339,312	122,116
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	38,091	96,021
Total	\$896,941	\$343,529

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$306,961
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,614)
Total	\$290,347

# TRF 1996 Net Pension Liability - Unaudited

CLINTON CENTRAL SCHOOL CORP - 12001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,599,640</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	119,944
- Net Difference Between Projected and Actual Investment	(316,307)
- Change of Assumptions	(21,188)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,059
Pension Expense/(Income)	290,347
Contributions	(271,760)
Total Activity in FY 2025	(186,905)
Net Pension Liability as of June 30, 2025	<b>\$1,412,735</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$271,760

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$231,696
2027	36,555
2028	(16,838)
2029	5,159
2030	109,708
Thereafter	187,132
<b>Total</b>	<b>\$553,412</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,261,967	\$1,412,735	(\$75,726)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 12002  
 Submission Unit Name: CLINTON PRAIRIE SCHOOL

Wages: \$5,033,338                      Proportionate Share: 0.0010912

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,710,198	\$1,611,516

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$592,641	\$80,067
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	62,968
Change of Assumptions	387,056	139,298
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	85,121	62,508
Total	\$1,064,818	\$344,841

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$350,153
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,265)
Total	\$347,888

# TRF 1996 Net Pension Liability - Unaudited

CLINTON PRAIRIE SCHOOL - 12002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,710,198</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	160,405
- Net Difference Between Projected and Actual Investment	(342,120)
- Change of Assumptions	(7,102)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	55,166
Pension Expense/(Income)	347,888
Contributions	(312,919)
Total Activity in FY 2025	(98,682)
Net Pension Liability as of June 30, 2025	<b>\$1,611,516</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$312,919

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$280,998
2027	55,359
2028	(5,551)
2029	17,095
2030	136,628
Thereafter	235,448
<b>Total</b>	<b>\$719,977</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,720,947	\$1,611,516	(\$86,381)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 12003  
 Submission Unit Name: ROSSVILLE CONS SCHOOL

Wages: \$4,196,537      Proportionate Share: 0.0009097

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,440,219	\$1,343,472

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$494,067	\$66,749
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	52,495
Change of Assumptions	322,677	116,128
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	41,863	59,084
Total	\$858,607	\$294,456

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$291,912
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(7,090)
Total	\$284,822

# TRF 1996 Net Pension Liability - Unaudited

ROSSVILLE CONS SCHOOL - 12003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,440,219</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	130,743
- Net Difference Between Projected and Actual Investment	(287,579)
- Change of Assumptions	(8,078)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	38,389
Pension Expense/(Income)	284,822
Contributions	(255,044)
Total Activity in FY 2025	(96,747)
Net Pension Liability as of June 30, 2025	<b>\$1,343,472</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$255,044

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$229,047
2027	41,077
2028	(9,695)
2029	9,136
2030	108,769
Thereafter	185,817
<b>Total</b>	<b>\$564,151</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,102,040	\$1,343,472	(\$72,013)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 12004  
 Submission Unit Name: COMMUNITY SCHOOLS OF FRANKFORT

Wages: \$12,279,542                      Proportionate Share: 0.0026620

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,512,654	\$3,931,319

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,445,757	\$195,324
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	153,612
Change of Assumptions	944,229	339,820
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	649	411,381
Total	\$2,390,635	\$1,100,137

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$854,203
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(85,566)
Total	\$768,637

# TRF 1996 Net Pension Liability - Unaudited

COMMUNITY SCHOOLS OF FRANKFORT - 12004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,512,654</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	321,172
- Net Difference Between Projected and Actual Investment	(890,203)
- Change of Assumptions	(68,084)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,559
Pension Expense/(Income)	768,637
Contributions	(722,416)
Total Activity in FY 2025	(581,335)
Net Pension Liability as of June 30, 2025	<b>\$3,931,319</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$722,416

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$605,442
2027	60,181
2028	(88,400)
2029	(25,992)
2030	281,074
Thereafter	458,193
<b>Total</b>	<b>\$1,290,498</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$9,077,311	\$3,931,319	(\$210,728)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 13009

Submission Unit Name: CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION

Wages: \$5,980,060

Proportionate Share: 0.0012964

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,149,799	\$1,914,561

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$704,087	\$95,123
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	74,809
Change of Assumptions	459,842	165,493
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,199	121,238
Total	\$1,193,128	\$456,663

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$415,999
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,662)
Total	\$396,337

# TRF 1996 Net Pension Liability - Unaudited

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION - 13009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,149,799</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	166,270
- Net Difference Between Projected and Actual Investment	(425,716)
- Change of Assumptions	(26,022)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,646
Pension Expense/(Income)	396,337
Contributions	(356,753)
Total Activity in FY 2025	(235,238)
Net Pension Liability as of June 30, 2025	<b>\$1,914,561</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$356,753

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$316,866
2027	49,277
2028	(23,087)
2029	2,705
2030	148,656
Thereafter	242,048
<b>Total</b>	<b>\$736,465</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,420,671	\$1,914,561	(\$102,625)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 14009  
 Submission Unit Name: WASHINGTON COMMUNITY SCHOOLS

Wages: \$9,451,801                      Proportionate Share: 0.0020490

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,206,355	\$3,026,023

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,112,831	\$150,345
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	118,238
Change of Assumptions	726,794	261,567
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	126,266	114,145
Total	\$1,965,891	\$644,295

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$657,499
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,273)
Total	\$645,226

# TRF 1996 Net Pension Liability - Unaudited

WASHINGTON COMMUNITY SCHOOLS - 14009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,206,355</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	302,222
- Net Difference Between Projected and Actual Investment	(641,604)
- Change of Assumptions	(12,596)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	91,798
Pension Expense/(Income)	645,226
Contributions	(565,378)
Total Activity in FY 2025	(180,332)
Net Pension Liability as of June 30, 2025	<b>\$3,026,023</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$565,378

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$519,608
2027	99,484
2028	(14,882)
2029	29,315
2030	252,845
Thereafter	435,226
<b>Total</b>	<b>\$1,321,596</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,987,006	\$3,026,023	(\$162,202)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 14010  
 Submission Unit Name: BARR-REEVE COMMUNITY SCHOOLS

Wages: \$3,692,264      Proportionate Share: 0.0008004

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,375,891	\$1,182,054

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$434,705	\$58,729
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	46,187
Change of Assumptions	283,907	102,176
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	30,078	78,535
Total	\$748,690	\$285,627

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$256,839
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,813)
Total	\$248,026

# TRF 1996 Net Pension Liability - Unaudited

BARR-REEVE COMMUNITY SCHOOLS - 14010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,375,891</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	92,648
- Net Difference Between Projected and Actual Investment	(270,771)
- Change of Assumptions	(23,310)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,758)
Pension Expense/(Income)	248,026
Contributions	(226,672)
Total Activity in FY 2025	(193,837)
Net Pension Liability as of June 30, 2025	<b>\$1,182,054</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$226,672

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$198,960
2027	31,585
2028	(13,088)
2029	4,887
2030	93,081
Thereafter	147,638
<b>Total</b>	<b>\$463,063</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,729,331	\$1,182,054	(\$63,361)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 14011  
 Submission Unit Name: NORTH DAVIESS COMMUNITY SCHOOLS

Wages: \$5,316,511                      Proportionate Share: 0.0011525

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,967,016	\$1,702,046

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$625,934	\$84,565
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	66,506
Change of Assumptions	408,799	147,123
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	38,009	97,545
Total	\$1,072,742	\$395,739

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$369,823
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,318)
Total	\$356,505

# TRF 1996 Net Pension Liability - Unaudited

NORTH DAVIESS COMMUNITY SCHOOLS - 14011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,967,016</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	136,315
- Net Difference Between Projected and Actual Investment	(387,578)
- Change of Assumptions	(31,456)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,296)
Pension Expense/(Income)	356,505
Contributions	(321,460)
Total Activity in FY 2025	(264,970)
Net Pension Liability as of June 30, 2025	<b>\$1,702,046</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$321,460

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$285,844
2027	48,715
2028	(15,616)
2029	9,615
2030	134,353
Thereafter	214,092
<b>Total</b>	<b>\$677,003</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,929,978	\$1,702,046	(\$91,234)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 14025  
 Submission Unit Name: TWIN RIVERS VOCATIONAL

Wages: \$638,668                      Proportionate Share: 0.0001385

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$208,777	\$204,541

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$75,221	\$10,162
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	7,992
Change of Assumptions	49,127	17,680
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,309	10,320
Total	\$141,657	\$46,154

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$44,443
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	319
Total	\$44,762

# TRF 1996 Net Pension Liability - Unaudited

TWIN RIVERS VOCATIONAL - 14025

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$208,777</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	22,066
- Net Difference Between Projected and Actual Investment	(42,070)
- Change of Assumptions	334
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,657
Pension Expense/(Income)	44,762
Contributions	(39,985)
Total Activity in FY 2025	(4,236)
Net Pension Liability as of June 30, 2025	<b>\$204,541</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$39,985

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$36,268
2027	7,817
2028	78
2029	2,813
2030	17,337
Thereafter	31,190
<b>Total</b>	<b>\$95,503</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$472,279	\$204,541	( <b>\$10,964</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 15018

Submission Unit Name: LAWRENCEBURG COMMUNITY SCHOOLS CORP

Wages: \$8,927,309

Proportionate Share: 0.0019353

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,119,817	\$2,858,108

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,051,080	\$142,003
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	111,677
Change of Assumptions	686,464	247,052
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,586	287,956
Total	\$1,777,130	\$788,688

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$621,014
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(49,193)
Total	\$571,821

# TRF 1996 Net Pension Liability - Unaudited

LAWRENCEBURG COMMUNITY SCHOOLS CORP - 15018

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,119,817</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	266,634
- Net Difference Between Projected and Actual Investment	(620,918)
- Change of Assumptions	(25,515)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,528
Pension Expense/(Income)	571,821
Contributions	(474,259)
Total Activity in FY 2025	(261,709)
Net Pension Liability as of June 30, 2025	<b>\$2,858,108</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$474,259

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$453,173
2027	54,136
2028	(53,892)
2029	(9,466)
2030	209,168
Thereafter	335,323
<b>Total</b>	<b>\$988,442</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,599,294	\$2,858,108	(\$153,201)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 15020  
 Submission Unit Name: SOUTHERN DEARBORN COMMUNITY SCHOOLS CORP

Wages: \$8,255,507      Proportionate Share: 0.0017897

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,945,260	\$2,643,081

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$972,003	\$131,319
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	103,275
Change of Assumptions	634,819	228,466
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,581	480,420
Total	\$1,629,403	\$943,480

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$574,293
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(80,274)
Total	\$494,019

# TRF 1996 Net Pension Liability - Unaudited

SOUTHERN DEARBORN COMMUNITY SCHOOLS CORP - 15020

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,945,260</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	234,186
- Net Difference Between Projected and Actual Investment	(584,023)
- Change of Assumptions	(32,561)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(43,215)
Pension Expense/(Income)	494,019
Contributions	(370,585)
Total Activity in FY 2025	(302,179)
Net Pension Liability as of June 30, 2025	<b>\$2,643,081</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$370,585

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$384,298
2027	15,689
2028	(84,194)
2029	(40,857)
2030	164,407
Thereafter	246,580
<b>Total</b>	<b>\$685,923</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,102,803	\$2,643,081	(\$141,675)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 16001  
 Submission Unit Name: DECATUR COUNTY COMMUNITY SCHOOLS

Wages: \$8,423,298                      Proportionate Share: 0.0018260

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,942,792	\$2,696,690

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$991,718	\$133,983
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	105,370
Change of Assumptions	647,694	233,099
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	69,173	125,617
Total	\$1,708,585	\$598,069

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$585,941
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,589)
Total	\$569,352

# TRF 1996 Net Pension Liability - Unaudited

DECATUR COUNTY COMMUNITY SCHOOLS - 16001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,942,792</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	251,746
- Net Difference Between Projected and Actual Investment	(585,716)
- Change of Assumptions	(23,951)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	51,901
Pension Expense/(Income)	569,352
Contributions	(509,434)
Total Activity in FY 2025	(246,102)
Net Pension Liability as of June 30, 2025	<b>\$2,696,690</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$509,434

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$457,413
2027	77,371
2028	(24,548)
2029	16,076
2030	217,106
Thereafter	367,098
<b>Total</b>	<b>\$1,110,516</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,226,585	\$2,696,690	(\$144,549)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 16002  
 Submission Unit Name: GREENSBURG COMMUNITY SCHOOLS

Wages: \$9,494,076                      Proportionate Share: 0.0020582

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,465,311	\$3,039,610

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,117,828	\$151,020
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	118,769
Change of Assumptions	730,057	262,741
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	60,309	151,705
Total	\$1,908,194	\$684,235

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$660,451
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,873)
Total	\$636,578

# TRF 1996 Net Pension Liability - Unaudited

GREENSBURG COMMUNITY SCHOOLS - 16002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,465,311</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	253,220
- Net Difference Between Projected and Actual Investment	(684,404)
- Change of Assumptions	(49,098)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	42
Pension Expense/(Income)	636,578
Contributions	(582,039)
Total Activity in FY 2025	(425,701)
Net Pension Liability as of June 30, 2025	<b>\$3,039,610</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$582,039

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$510,404
2027	85,359
2028	(29,518)
2029	16,819
2030	244,041
Thereafter	396,854
<b>Total</b>	<b>\$1,223,959</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,018,377	\$3,039,610	(\$162,930)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 17001  
 Submission Unit Name: DEKALB COUNTY EASTERN CSD

Wages: \$11,074,208      Proportionate Share: 0.0024007

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,898,825	\$3,545,424

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,303,843	\$176,151
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	138,534
Change of Assumptions	851,544	306,463
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	56,196	234,490
Total	\$2,211,583	\$855,638

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$770,355
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(35,842)
Total	\$734,513

# TRF 1996 Net Pension Liability - Unaudited

DEKALB COUNTY EASTERN CSD - 17001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,898,825</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	324,833
- Net Difference Between Projected and Actual Investment	(774,931)
- Change of Assumptions	(35,936)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,849
Pension Expense/(Income)	734,513
Contributions	(619,729)
Total Activity in FY 2025	(353,401)
Net Pension Liability as of June 30, 2025	<b>\$3,545,424</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$619,729

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$587,334
2027	90,339
2028	(43,671)
2029	9,268
2030	273,448
Thereafter	439,227
<b>Total</b>	<b>\$1,355,945</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,186,288	\$3,545,424	(\$190,043)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 17004  
 Submission Unit Name: GARRETT-KEYSER-BUTLER CSD

Wages: \$7,432,722                      Proportionate Share: 0.0016113

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,504,836	\$2,379,615

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$875,112	\$118,229
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	92,981
Change of Assumptions	571,539	205,692
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	84,750	104,299
Total	\$1,531,401	\$521,201

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$517,047
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,037)
Total	\$501,010

# TRF 1996 Net Pension Liability - Unaudited

GARRETT-KEYSER-BUTLER CSD - 17004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,504,836</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	241,079
- Net Difference Between Projected and Actual Investment	(501,840)
- Change of Assumptions	(7,434)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	92,921
Pension Expense/(Income)	501,010
Contributions	(450,957)
Total Activity in FY 2025	(125,221)
Net Pension Liability as of June 30, 2025	<b>\$2,379,615</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$450,957

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$402,224
2027	70,860
2028	(19,082)
2029	19,096
2030	197,669
Thereafter	339,433
<b>Total</b>	<b>\$1,010,200</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,494,467	\$2,379,615	(\$127,553)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 17006  
 Submission Unit Name: DEKALB COUNTY CENTRAL UNITED SCHOOL DISTRICT

Wages: \$13,917,584                      Proportionate Share: 0.0030171

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,187,191	\$4,455,741

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,638,615	\$221,380
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	174,103
Change of Assumptions	1,070,186	385,150
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	42,185	339,818
Total	\$2,750,986	\$1,120,451

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$968,151
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(66,205)
Total	\$901,946

# TRF 1996 Net Pension Liability - Unaudited

DEKALB COUNTY CENTRAL UNITED SCHOOL DISTRICT - 17006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,187,191</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	349,071
- Net Difference Between Projected and Actual Investment	(1,020,797)
- Change of Assumptions	(87,979)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(29,239)
Pension Expense/(Income)	901,946
Contributions	(844,452)
Total Activity in FY 2025	(731,450)
Net Pension Liability as of June 30, 2025	<b>\$4,455,741</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$844,452

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$716,984
2027	96,456
2028	(71,944)
2029	3,357
2030	339,226
Thereafter	546,456
<b>Total</b>	<b>\$1,630,535</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,288,187	\$4,455,741	(\$238,838)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 18005  
 Submission Unit Name: COWAN COMMUNITY SCHOOL CORP

Wages: \$3,748,649                      Proportionate Share: 0.0008126

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,359,110	\$1,200,071

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$441,331	\$59,625
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	46,891
Change of Assumptions	288,235	103,733
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	24,210	71,613
Total	\$753,776	\$281,862

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$260,753
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(11,613)
Total	\$249,140

# TRF 1996 Net Pension Liability - Unaudited

COWAN COMMUNITY SCHOOL CORP - 18005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,359,110</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	101,834
- Net Difference Between Projected and Actual Investment	(268,736)
- Change of Assumptions	(18,038)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,465)
Pension Expense/(Income)	249,140
Contributions	(218,774)
Total Activity in FY 2025	(159,039)
Net Pension Liability as of June 30, 2025	<b>\$1,200,071</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$218,774

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$199,329
2027	31,947
2028	(13,412)
2029	5,647
2030	95,580
Thereafter	152,823
<b>Total</b>	<b>\$471,914</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,770,933	\$1,200,071	(\$64,327)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 18008  
 Submission Unit Name: DALEVILLE COMMUNITY SCHOOLS

Wages: \$4,307,190                      Proportionate Share: 0.0009337

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,567,394	\$1,378,915

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$507,101	\$68,510
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	53,880
Change of Assumptions	331,190	119,192
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	48,549	71,465
Total	\$886,840	\$313,047

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$299,613
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,132)
Total	\$290,481

# TRF 1996 Net Pension Liability - Unaudited

DALEVILLE COMMUNITY SCHOOLS - 18008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,567,394</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	115,828
- Net Difference Between Projected and Actual Investment	(309,722)
- Change of Assumptions	(21,581)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,885
Pension Expense/(Income)	290,481
Contributions	(265,370)
Total Activity in FY 2025	(188,479)
Net Pension Liability as of June 30, 2025	<b>\$1,378,915</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$265,370

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$233,241
2027	42,011
2028	(10,100)
2029	10,768
2030	114,516
Thereafter	183,357
<b>Total</b>	<b>\$573,793</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,183,879	\$1,378,915	(\$73,913)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 18012  
 Submission Unit Name: MUNCIE COMMUNITY SCHOOLS

Wages: \$24,781,176                      Proportionate Share: 0.0053722

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$9,050,973	\$7,933,822

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,917,692	\$394,185
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	310,005
Change of Assumptions	1,905,555	685,792
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	151,620	994,836
Total	\$4,974,867	\$2,384,818

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,723,873
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(185,170)
Total	\$1,538,703

# TRF 1996 Net Pension Liability - Unaudited

MUNCIE COMMUNITY SCHOOLS - 18012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$9,050,973</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	659,701
- Net Difference Between Projected and Actual Investment	(1,787,376)
- Change of Assumptions	(129,048)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,691)
Pension Expense/(Income)	1,538,703
Contributions	(1,375,440)
Total Activity in FY 2025	(1,117,151)
Net Pension Liability as of June 30, 2025	<b>\$7,933,822</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,375,440

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,209,355
2027	108,249
2028	(191,613)
2029	(48,481)
2030	580,357
Thereafter	932,182
<b>Total</b>	<b>\$2,590,049</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$18,318,981	\$7,933,822	(\$425,271)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 18014  
 Submission Unit Name: WES-DEL COMMUNITY SCHOOLS

Wages: \$4,048,256                      Proportionate Share: 0.0008776

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,550,613	\$1,296,065

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$476,633	\$64,394
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	50,642
Change of Assumptions	311,291	112,031
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,733	109,270
Total	\$807,657	\$336,337

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$281,611
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,809)
Total	\$263,802

# TRF 1996 Net Pension Liability - Unaudited

WES-DEL COMMUNITY SCHOOLS - 18014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,550,613</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	92,931
- Net Difference Between Projected and Actual Investment	(303,745)
- Change of Assumptions	(31,818)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(31,455)
Pension Expense/(Income)	263,802
Contributions	(244,263)
Total Activity in FY 2025	(254,548)
Net Pension Liability as of June 30, 2025	<b>\$1,296,065</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$244,263

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$210,002
2027	29,542
2028	(19,448)
2029	269
2030	98,389
Thereafter	152,566
<b>Total</b>	<b>\$471,320</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,992,580	\$1,296,065	(\$69,472)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 18015  
 Submission Unit Name: LIBERTY PERRY COMM SCHOOLS

Wages: \$5,660,313                      Proportionate Share: 0.0012271

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,999,591	\$1,812,217

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$666,450	\$90,039
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	70,810
Change of Assumptions	435,261	156,646
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,573	110,787
Total	\$1,118,284	\$428,282

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$393,761
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,321)
Total	\$374,440

# TRF 1996 Net Pension Liability - Unaudited

LIBERTY PERRY COMM SCHOOLS - 18015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,999,591</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	164,648
- Net Difference Between Projected and Actual Investment	(397,199)
- Change of Assumptions	(19,372)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,072
Pension Expense/(Income)	374,440
Contributions	(327,963)
Total Activity in FY 2025	(187,374)
Net Pension Liability as of June 30, 2025	<b>\$1,812,217</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$327,963

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$299,209
2027	44,370
2028	(24,128)
2029	3,189
2030	138,742
Thereafter	228,620
<b>Total</b>	<b>\$690,002</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,184,361	\$1,812,217	(97,139)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 18016  
 Submission Unit Name: YORKTOWN COMMUNITY SCHOOLS

Wages: \$11,354,706                      Proportionate Share: 0.0024615

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,126,029	\$3,635,215

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,336,864	\$180,613
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	142,042
Change of Assumptions	873,111	314,225
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	134,097	169,983
Total	\$2,344,072	\$806,863

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$789,865
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,968)
Total	\$776,897

# TRF 1996 Net Pension Liability - Unaudited

YORKTOWN COMMUNITY SCHOOLS - 18016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,126,029</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	306,605
- Net Difference Between Projected and Actual Investment	(815,525)
- Change of Assumptions	(55,990)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,064
Pension Expense/(Income)	776,897
Contributions	(705,865)
Total Activity in FY 2025	(490,814)
Net Pension Liability as of June 30, 2025	<b>\$3,635,215</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$705,865

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$625,989
2027	119,246
2028	(18,146)
2029	33,690
2030	298,915
Thereafter	477,515
<b>Total</b>	<b>\$1,537,209</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,393,614	\$3,635,215	(\$194,856)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 18017

Submission Unit Name: DELAWARE COMMUNITY SCHOOL CORPORATION

Wages: \$11,177,444

Proportionate Share: 0.0024231

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,041,794	\$3,578,505

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,316,008	\$177,795
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	139,826
Change of Assumptions	859,490	309,323
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	103,977	191,642
Total	\$2,279,475	\$818,586

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$777,543
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(22,706)
Total	\$754,837

# TRF 1996 Net Pension Liability - Unaudited

DELAWARE COMMUNITY SCHOOL CORPORATION - 18017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,041,794</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	305,913
- Net Difference Between Projected and Actual Investment	(799,559)
- Change of Assumptions	(52,157)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(786)
Pension Expense/(Income)	754,837
Contributions	(671,537)
Total Activity in FY 2025	(463,289)
Net Pension Liability as of June 30, 2025	<b>\$3,578,505</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$671,537

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$606,283
2027	106,195
2028	(29,058)
2029	23,909
2030	287,856
Thereafter	465,704
<b>Total</b>	<b>\$1,460,889</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,262,671	\$3,578,505	(\$191,816)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 19016  
 Submission Unit Name: SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION

Wages: \$5,086,232                      Proportionate Share: 0.0011026

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,791,966	\$1,628,352

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$598,832	\$80,903
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	63,626
Change of Assumptions	391,100	140,753
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	43,979	72,152
Total	\$1,033,911	\$357,434

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$353,811
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,669)
Total	\$344,142

# TRF 1996 Net Pension Liability - Unaudited

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION - 19016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,791,966</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	148,921
- Net Difference Between Projected and Actual Investment	(356,125)
- Change of Assumptions	(16,698)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,996
Pension Expense/(Income)	344,142
Contributions	(307,850)
Total Activity in FY 2025	(163,614)
Net Pension Liability as of June 30, 2025	<b>\$1,628,352</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$307,850

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$276,546
2027	49,264
2028	(12,279)
2029	10,788
2030	132,038
Thereafter	220,120
<b>Total</b>	<b>\$676,477</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,759,821	\$1,628,352	(\$87,283)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 19017

Submission Unit Name: SOUTHWEST DUBOIS COUNTY SCHOOL CORP

Wages: \$7,725,654

Proportionate Share: 0.0016748

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,831,411	\$2,473,394

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$909,600	\$122,889
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	96,645
Change of Assumptions	594,063	213,798
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	53,207	129,859
Total	\$1,556,870	\$563,191

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$537,423
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,931)
Total	\$519,492

# TRF 1996 Net Pension Liability - Unaudited

SOUTHWEST DUBOIS COUNTY SCHOOL CORP - 19017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,831,411</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	203,657
- Net Difference Between Projected and Actual Investment	(558,810)
- Change of Assumptions	(41,682)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,184)
Pension Expense/(Income)	519,492
Contributions	(463,490)
Total Activity in FY 2025	(358,017)
Net Pension Liability as of June 30, 2025	<b>\$2,473,394</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$463,490

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$416,812
2027	71,867
2028	(21,614)
2029	14,347
2030	196,947
Thereafter	315,320
<b>Total</b>	<b>\$993,679</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,710,999	\$2,473,394	(\$132,580)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 19019

Submission Unit Name: NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION

Wages: \$3,499,720

Proportionate Share: 0.0007587

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,195,411	\$1,120,470

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$412,057	\$55,670
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	43,781
Change of Assumptions	269,116	96,852
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	49,266	65,535
Total	\$730,439	\$261,838

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$243,458
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,415)
Total	\$238,043

# TRF 1996 Net Pension Liability - Unaudited

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION - 19019

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,195,411</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	110,224
- Net Difference Between Projected and Actual Investment	(238,905)
- Change of Assumptions	(5,881)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	34,743
Pension Expense/(Income)	238,043
Contributions	(213,165)
Total Activity in FY 2025	(74,941)
Net Pension Liability as of June 30, 2025	<b>\$1,120,470</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$213,165

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$191,527
2027	32,949
2028	(9,403)
2029	6,958
2030	91,250
Thereafter	155,320
<b>Total</b>	<b>\$468,601</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,587,136	\$1,120,470	(\$60,060)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 19020  
 Submission Unit Name: GREATER JASPER SCHOOLS

Wages: \$15,376,271      Proportionate Share: 0.0033333

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,295,281	\$4,922,715

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,810,347	\$244,581
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	192,350
Change of Assumptions	1,182,344	425,515
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	174,798	186,345
Total	\$3,167,489	\$1,048,791

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,069,615
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,402)
Total	\$1,050,213

# TRF 1996 Net Pension Liability - Unaudited

GREATER JASPER SCHOOLS - 19020

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,295,281</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	475,344
- Net Difference Between Projected and Actual Investment	(1,056,687)
- Change of Assumptions	(32,294)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	112,534
Pension Expense/(Income)	1,050,213
Contributions	(921,676)
Total Activity in FY 2025	(372,566)
Net Pension Liability as of June 30, 2025	<b>\$4,922,715</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$921,676

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$845,860
2027	157,763
2028	(28,292)
2029	48,375
2030	410,580
Thereafter	684,412
<b>Total</b>	<b>\$2,118,698</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$11,366,416	\$4,922,715	(\$263,869)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 20015  
 Submission Unit Name: WA-NEE COMMUNITY SCHOOLS

Wages: \$12,004,062      Proportionate Share: 0.0026023

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,278,211	\$3,843,153

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,413,334	\$190,944
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	150,167
Change of Assumptions	923,053	332,199
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	88,395	143,847
Total	\$2,424,782	\$817,157

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$835,046
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,705)
Total	\$815,341

# TRF 1996 Net Pension Liability - Unaudited

WA-NEE COMMUNITY SCHOOLS - 20015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,278,211</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	341,406
- Net Difference Between Projected and Actual Investment	(848,490)
- Change of Assumptions	(46,701)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,475
Pension Expense/(Income)	815,341
Contributions	(733,089)
Total Activity in FY 2025	(435,058)
Net Pension Liability as of June 30, 2025	<b>\$3,843,153</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$733,089

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$655,803
2027	117,272
2028	(27,976)
2029	29,825
2030	313,879
Thereafter	518,822
<b>Total</b>	<b>\$1,607,625</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,873,736	\$3,843,153	(\$206,002)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 20018  
 Submission Unit Name: CONCORD COMMUNITY SCHOOLS

Wages: \$22,199,880                      Proportionate Share: 0.0048126

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$8,020,905	\$7,107,388

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,613,768	\$353,125
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	277,713
Change of Assumptions	1,707,061	614,356
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	95,220	400,446
Total	\$4,416,049	\$1,645,640

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,544,305
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(70,448)
Total	\$1,473,857

# TRF 1996 Net Pension Liability - Unaudited

CONCORD COMMUNITY SCHOOLS - 20018

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$8,020,905</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	608,951
- Net Difference Between Projected and Actual Investment	(1,586,948)
- Change of Assumptions	(102,601)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	31,143
Pension Expense/(Income)	1,473,857
Contributions	(1,337,919)
Total Activity in FY 2025	(913,517)
Net Pension Liability as of June 30, 2025	<b>\$7,107,388</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,337,919

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,178,814
2027	191,466
2028	(77,159)
2029	22,723
2030	555,334
Thereafter	899,231
<b>Total</b>	<b>\$2,770,409</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$16,410,768	\$7,107,388	(\$380,973)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 20019  
 Submission Unit Name: GOSHEN COMMUNITY SCHOOLS

Wages: \$26,838,719                      Proportionate Share: 0.0058182

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$9,220,429	\$8,592,488

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,159,919	\$426,911
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	335,742
Change of Assumptions	2,063,754	742,727
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	189,420	780,426
Total	\$5,413,093	\$2,285,806

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,866,989
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(156,995)
Total	\$1,709,994

# TRF 1996 Net Pension Liability - Unaudited

GOSHEN COMMUNITY SCHOOLS - 20019

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$9,220,429</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	834,307
- Net Difference Between Projected and Actual Investment	(1,840,773)
- Change of Assumptions	(53,036)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	292,517
Pension Expense/(Income)	1,709,994
Contributions	(1,570,950)
Total Activity in FY 2025	(627,941)
Net Pension Liability as of June 30, 2025	<b>\$8,592,488</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,570,950

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,353,309
2027	158,056
2028	(166,698)
2029	(18,640)
2030	670,656
Thereafter	1,130,604
<b>Total</b>	<b>\$3,127,287</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$19,839,823	\$8,592,488	(\$460,578)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 20020  
 Submission Unit Name: MIDDLEBURY COMMUNITY SCHOOLS

Wages: \$16,000,442                      Proportionate Share: 0.0034687

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,021,643	\$5,122,678

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,883,884	\$254,516
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	200,163
Change of Assumptions	1,230,371	442,800
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	96,925	421,587
Total	\$3,211,180	\$1,319,066

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,113,064
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(63,178)
Total	\$1,049,886

# TRF 1996 Net Pension Liability - Unaudited

MIDDLEBURY COMMUNITY SCHOOLS - 20020

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,021,643</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	389,371
- Net Difference Between Projected and Actual Investment	(1,183,063)
- Change of Assumptions	(109,797)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(61,535)
Pension Expense/(Income)	1,049,886
Contributions	(983,827)
Total Activity in FY 2025	(898,965)
Net Pension Liability as of June 30, 2025	<b>\$5,122,678</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$983,827

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$837,240
2027	122,561
2028	(71,048)
2029	5,339
2030	390,221
Thereafter	607,801
<b>Total</b>	<b>\$1,892,114</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$11,828,125	\$5,122,678	(\$274,588)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 20021

Submission Unit Name: BAUGO COMMUNITY SCHOOL

Wages: \$6,817,634

Proportionate Share: 0.0014780

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,395,265	\$2,182,754

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$802,716	\$108,448
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	85,289
Change of Assumptions	524,256	188,675
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	38,884	89,314
Total	\$1,365,856	\$471,726

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$474,272
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,111)
Total	\$460,161

# TRF 1996 Net Pension Liability - Unaudited

BAUGO COMMUNITY SCHOOL - 20021

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,395,265</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	201,027
- Net Difference Between Projected and Actual Investment	(476,263)
- Change of Assumptions	(21,370)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,852
Pension Expense/(Income)	460,161
Contributions	(405,918)
Total Activity in FY 2025	(212,511)
Net Pension Liability as of June 30, 2025	<b>\$2,182,754</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$405,918

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$369,546
2027	63,867
2028	(18,631)
2029	13,405
2030	175,141
Thereafter	290,802
<b>Total</b>	<b>\$894,130</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,039,919	\$2,182,754	( <b>\$117,001</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 20022  
 Submission Unit Name: FAIRFIELD COMMUNITY SCHOOLS

Wages: \$8,379,282                      Proportionate Share: 0.0018165

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,964,838	\$2,682,660

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$986,558	\$133,286
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	104,822
Change of Assumptions	644,325	231,887
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	71,397	104,703
Total	\$1,702,280	\$574,698

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$582,893
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,341)
Total	\$569,552

# TRF 1996 Net Pension Liability - Unaudited

FAIRFIELD COMMUNITY SCHOOLS - 20022

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,964,838</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	242,743
- Net Difference Between Projected and Actual Investment	(588,766)
- Change of Assumptions	(29,393)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	27,422
Pension Expense/(Income)	569,552
Contributions	(503,736)
Total Activity in FY 2025	(282,178)
Net Pension Liability as of June 30, 2025	<b>\$2,682,660</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$503,736

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$458,196
2027	85,190
2028	(16,206)
2029	23,093
2030	218,922
Thereafter	358,387
<b>Total</b>	<b>\$1,127,582</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,194,190	\$2,682,660	(\$143,797)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 20023  
 Submission Unit Name: ELKHART COMMUNITY SCHOOLS

Wages: \$57,848,763      Proportionate Share: 0.0125407

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$20,123,911	\$18,520,472

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$6,810,972	\$920,174
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	723,667
Change of Assumptions	4,448,270	1,600,893
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	493,237	1,305,680
Total	\$11,752,479	\$4,550,414

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$4,024,158
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(250,317)
Total	\$3,773,841

# TRF 1996 Net Pension Liability - Unaudited

ELKHART COMMUNITY SCHOOLS - 20023

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$20,123,911</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,746,815
- Net Difference Between Projected and Actual Investment	(4,008,450)
- Change of Assumptions	(151,565)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	525,504
Pension Expense/(Income)	3,773,841
Contributions	(3,489,584)
Total Activity in FY 2025	(1,603,439)
Net Pension Liability as of June 30, 2025	<b>\$18,520,472</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,489,584

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$3,005,026
2027	428,437
2028	(271,539)
2029	49,067
2030	1,475,490
Thereafter	2,515,584
<b>Total</b>	<b>\$7,202,065</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$42,763,272	\$18,520,472	(\$992,741)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 21010  
 Submission Unit Name: FAYETTE COUNTY SCHOOL CORPORATION

Wages: \$13,877,181                      Proportionate Share: 0.0030084

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,963,442	\$4,442,893

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,633,890	\$220,741
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	173,601
Change of Assumptions	1,067,100	384,040
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	68,524	234,813
Total	\$2,769,514	\$1,013,195

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$965,359
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(43,480)
Total	\$921,879

# TRF 1996 Net Pension Liability - Unaudited

FAYETTE COUNTY SCHOOL CORPORATION - 21010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,963,442</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	391,060
- Net Difference Between Projected and Actual Investment	(983,773)
- Change of Assumptions	(56,611)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	58,930
Pension Expense/(Income)	921,879
Contributions	(852,034)
Total Activity in FY 2025	(520,549)
Net Pension Liability as of June 30, 2025	<b>\$4,442,893</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$852,034

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$737,443
2027	114,965
2028	(52,947)
2029	16,345
2030	352,456
Thereafter	588,057
<b>Total</b>	<b>\$1,756,319</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,258,520	\$4,442,893	(238,150)

**TRF 1996 - Unaudited**  
**Schedule of Employer Allocation and Pension Amounts**  
**Measurement Date of June 30, 2025**

Submission Unit #: 21011

**Submission Unit Name:** EAST CENTRAL INDIANA EDUC SERVICE CENTER INC.

**Wages:** \$565,955

### Proportionate Share:

0.0001227

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$127,339	\$181,207

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$66,640	\$9,003
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	7,080
Change of Assumptions	43,523	15,663
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,819	13,790
<b>Total</b>	<b>\$155,982</b>	<b>\$45,536</b>

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$39,373
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,872
Total	\$43,245

# TRF 1996 Net Pension Liability - Unaudited

EAST CENTRAL INDIANA EDUC SERVICE CENTER INC. - 21011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$127,339</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	31,415
- Net Difference Between Projected and Actual Investment	(27,865)
- Change of Assumptions	8,883
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,069
Pension Expense/(Income)	43,245
Contributions	(30,879)
Total Activity in FY 2025	53,868
Net Pension Liability as of June 30, 2025	<b>\$181,207</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$30,879

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$35,721
2027	10,253
2028	3,406
2029	5,047
2030	18,677
Thereafter	37,342
<b>Total</b>	<b>\$110,446</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$418,402	\$181,207	(\$9,713)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 22001

Submission Unit Name: NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL COPORATION

Wages: \$51,164,978

Proportionate Share: 0.0110918

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$18,455,995	\$16,380,694

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$6,024,061	\$813,861
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	640,057
Change of Assumptions	3,934,336	1,415,932
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	222,554	986,746
Total	\$10,180,951	\$3,856,596

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,559,223
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(179,311)
Total	\$3,379,912

# TRF 1996 Net Pension Liability - Unaudited

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL COPORATION - 22001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$18,455,995</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,409,680
- Net Difference Between Projected and Actual Investment	(3,652,590)
- Change of Assumptions	(231,979)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	74,348
Pension Expense/(Income)	3,379,912
Contributions	(3,054,672)
Total Activity in FY 2025	(2,075,301)
Net Pension Liability as of June 30, 2025	<b>\$16,380,694</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,054,672

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,699,917
2027	411,335
2028	(207,772)
2029	51,246
2030	1,292,532
Thereafter	2,077,097
<b>Total</b>	<b>\$6,324,355</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$37,822,582	\$16,380,694	(\$878,044)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 23001

Submission Unit Name: ATTICA CONSOLIDATED SCHOOL CORPORATION

Wages: \$2,099,426

Proportionate Share: 0.0004551

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$792,334	\$672,105

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$247,169	\$33,393
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	26,262
Change of Assumptions	161,427	58,096
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,750	91,773
Total	\$422,346	\$209,524

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$146,036
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,108)
Total	\$129,928

# TRF 1996 Net Pension Liability - Unaudited

ATTICA CONSOLIDATED SCHOOL CORPORATION - 23001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$792,334</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	50,616
- Net Difference Between Projected and Actual Investment	(155,593)
- Change of Assumptions	(14,745)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,041)
Pension Expense/(Income)	129,928
Contributions	(128,394)
Total Activity in FY 2025	(120,229)
Net Pension Liability as of June 30, 2025	<b>\$672,105</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$128,394

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$102,023
2027	6,743
2028	(18,653)
2029	(5,281)
2030	49,343
Thereafter	78,647
<b>Total</b>	<b>\$212,822</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,551,872	\$672,105	(\$36,026)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 23002

Submission Unit Name: COVINGTON COMMUNITY SCHOOL CORPORATION

Wages: \$4,690,862

Proportionate Share: 0.0010169

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,633,696	\$1,501,788

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$552,288	\$74,615
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	58,681
Change of Assumptions	360,701	129,813
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	50,115	77,972
Total	\$963,104	\$341,081

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$326,311
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,174)
Total	\$318,137

# TRF 1996 Net Pension Liability - Unaudited

COVINGTON COMMUNITY SCHOOL CORPORATION - 23002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,633,696</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	141,257
- Net Difference Between Projected and Actual Investment	(325,346)
- Change of Assumptions	(12,572)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,059
Pension Expense/(Income)	318,137
Contributions	(271,443)
Total Activity in FY 2025	(131,908)
Net Pension Liability as of June 30, 2025	<b>\$1,501,788</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$271,443

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$255,796
2027	46,458
2028	(10,299)
2029	11,254
2030	119,889
Thereafter	198,925
<b>Total</b>	<b>\$622,023</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,467,587	\$1,501,788	(\$80,499)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 23003  
 Submission Unit Name: SOUTHEAST FOUNTAIN SCHOOL

Wages: \$4,864,482                      Proportionate Share: 0.0010545

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,582,201	\$1,557,316

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$572,709	\$77,374
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	60,850
Change of Assumptions	374,038	134,613
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	102,811	68,053
Total	\$1,049,558	\$340,890

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$338,376
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,154)
Total	\$334,222

# TRF 1996 Net Pension Liability - Unaudited

SOUTHEAST FOUNTAIN SCHOOL - 23003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,582,201</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	169,523
- Net Difference Between Projected and Actual Investment	(319,109)
- Change of Assumptions	3,639
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	88,344
Pension Expense/(Income)	334,222
Contributions	(301,504)
Total Activity in FY 2025	(24,885)
Net Pension Liability as of June 30, 2025	<b>\$1,557,316</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$301,504

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$269,573
2027	52,751
2028	(6,100)
2029	18,476
2030	134,223
Thereafter	239,745
<b>Total</b>	<b>\$708,668</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,595,802	\$1,557,316	(\$83,476)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 24015

Submission Unit Name: FRANKLIN COUNTY COMMUNITY SCHOOL CORPORATION

Wages: \$7,811,317

Proportionate Share: 0.0016934

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,731,546	\$2,500,863

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$919,702	\$124,253
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	97,718
Change of Assumptions	600,660	216,172
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	51,447	179,454
Total	\$1,571,809	\$617,597

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$543,391
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(30,463)
Total	\$512,928

# TRF 1996 Net Pension Liability - Unaudited

FRANKLIN COUNTY COMMUNITY SCHOOL CORPORATION - 24015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,731,546</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	232,960
- Net Difference Between Projected and Actual Investment	(543,582)
- Change of Assumptions	(22,578)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	54,706
Pension Expense/(Income)	512,928
Contributions	(465,117)
Total Activity in FY 2025	(230,683)
Net Pension Liability as of June 30, 2025	<b>\$2,500,863</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$465,117

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$409,116
2027	54,868
2028	(39,650)
2029	(1,128)
2030	194,898
Thereafter	336,108
<b>Total</b>	<b>\$954,212</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,774,424	\$2,500,863	(\$134,052)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 25006  
 Submission Unit Name: CASTON SCHOOL

Wages: \$3,799,273      Proportionate Share: 0.0008236

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,299,389	\$1,216,317

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$447,305	\$60,432
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	47,526
Change of Assumptions	292,136	105,137
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	68,379	54,986
Total	\$807,820	\$268,081

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$264,283
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,519)
Total	\$260,764

# TRF 1996 Net Pension Liability - Unaudited

CASTON SCHOOL - 25006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,299,389</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	119,299
- Net Difference Between Projected and Actual Investment	(259,622)
- Change of Assumptions	(6,641)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	35,014
Pension Expense/(Income)	260,764
Contributions	(231,886)
Total Activity in FY 2025	(83,072)
Net Pension Liability as of June 30, 2025	<b>\$1,216,317</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$231,886

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$210,275
2027	40,960
2028	(5,005)
2029	13,156
2030	102,509
Thereafter	177,844
<b>Total</b>	<b>\$539,739</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,808,442	\$1,216,317	(\$65,197)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 25007  
 Submission Unit Name: ROCHESTER COMMUNITY SCHOOL

Wages: \$7,586,846                      Proportionate Share: 0.0016447

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,741,418	\$2,428,941

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$893,252	\$120,680
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	94,908
Change of Assumptions	583,386	209,955
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	38,340	147,747
Total	\$1,514,978	\$573,290

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$527,764
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(27,459)
Total	\$500,305

# TRF 1996 Net Pension Liability - Unaudited

ROCHESTER COMMUNITY SCHOOL - 25007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,741,418</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	208,050
- Net Difference Between Projected and Actual Investment	(542,384)
- Change of Assumptions	(35,105)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	25,256
Pension Expense/(Income)	500,305
Contributions	(468,599)
Total Activity in FY 2025	(312,477)
Net Pension Liability as of June 30, 2025	<b>\$2,428,941</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$468,599

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$399,475
2027	60,981
2028	(30,816)
2029	6,028
2030	191,985
Thereafter	314,035
<b>Total</b>	<b>\$941,688</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,608,359	\$2,428,941	(\$130,197)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 26013  
 Submission Unit Name: NORTH GIBSON SCHOOL

Wages: \$8,610,180                      Proportionate Share: 0.0018666

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,157,327	\$2,756,649

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,013,768	\$136,962
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	107,713
Change of Assumptions	662,096	238,282
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	50,463	209,768
Total	\$1,726,327	\$692,725

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$598,969
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(38,911)
Total	\$560,058

# TRF 1996 Net Pension Liability - Unaudited

NORTH GIBSON SCHOOL - 26013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,157,327</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	226,639
- Net Difference Between Projected and Actual Investment	(623,077)
- Change of Assumptions	(46,703)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,165
Pension Expense/(Income)	560,058
Contributions	(535,760)
Total Activity in FY 2025	(400,678)
Net Pension Liability as of June 30, 2025	<b>\$2,756,649</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$535,760

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$445,622
2027	59,920
2028	(44,261)
2029	3,128
2030	213,897
Thereafter	355,296
<b>Total</b>	<b>\$1,033,602</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,365,029	\$2,756,649	(\$147,763)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 26014

Submission Unit Name: SOUTH GIBSON SCHOOL CORP

Wages: \$9,524,391

Proportionate Share: 0.0020647

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,224,452	\$3,049,209

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,121,358	\$151,497
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	119,144
Change of Assumptions	732,363	263,571
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	158,682	109,113
Total	\$2,012,403	\$643,325

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$662,537
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,102)
Total	\$660,435

# TRF 1996 Net Pension Liability - Unaudited

SOUTH GIBSON SCHOOL CORP - 26014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,224,452</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	305,871
- Net Difference Between Projected and Actual Investment	(645,464)
- Change of Assumptions	(11,728)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	101,942
Pension Expense/(Income)	660,435
Contributions	(586,299)
Total Activity in FY 2025	(175,243)
Net Pension Liability as of June 30, 2025	<b>\$3,049,209</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$586,299

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$533,850
2027	107,355
2028	(7,886)
2029	38,110
2030	258,376
Thereafter	439,273
<b>Total</b>	<b>\$1,369,078</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,040,542	\$3,049,209	(\$163,445)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 26015  
 Submission Unit Name: EAST GIBSON SCHOOL CORP

Wages: \$2,885,109                      Proportionate Share: 0.0006254

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,003,086	\$923,609

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$339,661	\$45,889
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	36,089
Change of Assumptions	221,834	79,836
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,605	79,411
Total	\$580,100	\$241,225

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$200,683
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,672)
Total	\$186,011

# TRF 1996 Net Pension Liability - Unaudited

EAST GIBSON SCHOOL CORP - 26015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,003,086</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	87,213
- Net Difference Between Projected and Actual Investment	(199,821)
- Change of Assumptions	(7,485)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,452
Pension Expense/(Income)	186,011
Contributions	(174,847)
Total Activity in FY 2025	(79,477)
Net Pension Liability as of June 30, 2025	<b>\$923,609</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$174,847

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$147,675
2027	17,918
2028	(16,984)
2029	(1,314)
2030	71,963
Thereafter	119,617
<b>Total</b>	<b>\$338,875</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,132,588	\$923,609	(\$49,508)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 27011  
 Submission Unit Name: MARION COMMUNITY SCHOOLS

Wages: \$15,098,681                      Proportionate Share: 0.0032732

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,601,291	\$4,833,957

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,777,706	\$240,171
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	188,882
Change of Assumptions	1,161,026	417,843
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	55,745	584,642
Total	\$2,994,477	\$1,431,538

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,050,330
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(86,275)
Total	\$964,055

# TRF 1996 Net Pension Liability - Unaudited

MARION COMMUNITY SCHOOLS - 27011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,601,291</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	384,099
- Net Difference Between Projected and Actual Investment	(1,103,169)
- Change of Assumptions	(91,542)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(131,710)
Pension Expense/(Income)	964,055
Contributions	(789,067)
Total Activity in FY 2025	(767,334)
Net Pension Liability as of June 30, 2025	<b>\$4,833,957</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$789,067

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$763,388
2027	75,911
2028	(106,784)
2029	(35,091)
2030	340,944
Thereafter	524,571
<b>Total</b>	<b>\$1,562,939</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$11,161,478	\$4,833,957	(\$259,111)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 27014  
 Submission Unit Name: MADISON GRANT UNITED SCHOOL CORP

Wages: \$4,405,665                      Proportionate Share: 0.0009551

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,607,373	\$1,410,520

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$518,724	\$70,080
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	55,114
Change of Assumptions	338,780	121,924
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,621	118,969
Total	\$874,125	\$366,087

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$306,480
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(22,359)
Total	\$284,121

# TRF 1996 Net Pension Liability - Unaudited

MADISON GRANT UNITED SCHOOL CORP - 27014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,607,373</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	117,649
- Net Difference Between Projected and Actual Investment	(317,482)
- Change of Assumptions	(22,681)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,535
Pension Expense/(Income)	284,121
Contributions	(262,995)
Total Activity in FY 2025	(196,853)
Net Pension Liability as of June 30, 2025	<b>\$1,410,520</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$262,995

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$225,566
2027	27,658
2028	(25,657)
2029	(622)
2030	109,302
Thereafter	171,791
<b>Total</b>	<b>\$508,038</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,256,852	\$1,410,520	(\$75,607)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 27015  
 Submission Unit Name: MISSISSINEWA COMMUNITY SCHOOLS

Wages: \$10,766,408                      Proportionate Share: 0.0023340

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,865,591	\$3,446,919

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,267,617	\$171,257
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	134,685
Change of Assumptions	827,885	297,949
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	40,572	157,677
Total	\$2,136,074	\$761,568

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$748,952
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(29,906)
Total	\$719,046

# TRF 1996 Net Pension Liability - Unaudited

MISSISSINEWA COMMUNITY SCHOOLS - 27015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,865,591</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	300,344
- Net Difference Between Projected and Actual Investment	(765,657)
- Change of Assumptions	(46,130)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,567
Pension Expense/(Income)	719,046
Contributions	(655,842)
Total Activity in FY 2025	(418,672)
Net Pension Liability as of June 30, 2025	<b>\$3,446,919</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$655,842

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$575,963
2027	93,392
2028	(36,889)
2029	14,226
2030	274,402
Thereafter	453,412
<b>Total</b>	<b>\$1,374,506</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,958,844	\$3,446,919	(\$184,763)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 27016  
 Submission Unit Name: EASTBROOK COMMUNITY SCHOOL CORPORATION

Wages: \$6,811,364                      Proportionate Share: 0.0014766

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,409,743	\$2,180,686

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$801,955	\$108,346
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	85,208
Change of Assumptions	523,760	188,497
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	40,564	105,817
Total	\$1,366,279	\$487,868

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$473,823
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(20,051)
Total	\$453,772

# TRF 1996 Net Pension Liability - Unaudited

EASTBROOK COMMUNITY SCHOOL CORPORATION - 27016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,409,743</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	197,387
- Net Difference Between Projected and Actual Investment	(478,545)
- Change of Assumptions	(23,846)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	37,952
Pension Expense/(Income)	453,772
Contributions	(415,777)
Total Activity in FY 2025	(229,057)
Net Pension Liability as of June 30, 2025	<b>\$2,180,686</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$415,777

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$363,250
2027	59,700
2028	(22,713)
2029	10,575
2030	174,769
Thereafter	292,830
<b>Total</b>	<b>\$878,411</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,035,145	\$2,180,686	(\$116,890)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 28002  
 Submission Unit Name: EASTERN GREENE SCHOOL

Wages: \$4,553,572                      Proportionate Share: 0.0009871

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,698,024	\$1,457,778

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$536,103	\$72,428
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	56,961
Change of Assumptions	350,131	126,009
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,241	131,702
Total	\$912,475	\$387,100

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$316,748
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,759)
Total	\$299,989

# TRF 1996 Net Pension Liability - Unaudited

EASTERN GREENE SCHOOL - 28002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,698,024</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	114,012
- Net Difference Between Projected and Actual Investment	(334,126)
- Change of Assumptions	(28,924)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,415)
Pension Expense/(Income)	299,989
Contributions	(280,782)
Total Activity in FY 2025	(240,246)
Net Pension Liability as of June 30, 2025	<b>\$1,457,778</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$280,782

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$239,478
2027	28,748
2028	(26,349)
2029	(2,216)
2030	109,185
Thereafter	176,529
<b>Total</b>	<b>\$525,375</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,365,970	\$1,457,778	(\$78,140)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 28004  
 Submission Unit Name: LINTON STOCKTON SCH CORP

Wages: \$5,137,987      Proportionate Share: 0.0011138

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,726,486	\$1,644,892

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$604,915	\$81,725
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	64,272
Change of Assumptions	395,072	142,183
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	82,597	74,920
Total	\$1,082,584	\$363,100

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$357,405
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,792)
Total	\$352,613

# TRF 1996 Net Pension Liability - Unaudited

LINTON STOCKTON SCH CORP - 28004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,726,486</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	167,666
- Net Difference Between Projected and Actual Investment	(346,083)
- Change of Assumptions	(4,398)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	66,361
Pension Expense/(Income)	352,613
Contributions	(317,753)
Total Activity in FY 2025	(81,594)
Net Pension Liability as of June 30, 2025	<b>\$1,644,892</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$317,753

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$284,328
2027	54,463
2028	(7,701)
2029	15,635
2030	137,910
Thereafter	234,849
<b>Total</b>	<b>\$719,484</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,798,012	\$1,644,892	(\$88,170)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 28005  
 Submission Unit Name: BLOOMFIELD SCHOOL DISTRICT

Wages: \$3,325,315                      Proportionate Share: 0.0007209

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,156,091	\$1,064,646

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$391,528	\$52,896
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	41,600
Change of Assumptions	255,708	92,027
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,306	64,187
Total	\$673,542	\$250,710

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$231,328
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,908)
Total	\$221,420

# TRF 1996 Net Pension Liability - Unaudited

BLOOMFIELD SCHOOL DISTRICT - 28005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,156,091</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	100,566
- Net Difference Between Projected and Actual Investment	(230,306)
- Change of Assumptions	(8,604)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,606
Pension Expense/(Income)	221,420
Contributions	(201,127)
Total Activity in FY 2025	(91,445)
Net Pension Liability as of June 30, 2025	<b>\$1,064,646</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$201,127

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$177,230
2027	27,963
2028	(12,281)
2029	4,026
2030	83,925
Thereafter	141,969
<b>Total</b>	<b>\$422,832</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,458,239	\$1,064,646	(\$57,068)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 28006  
 Submission Unit Name: WHITE RIVER VALLEY SCHOOL CORP

Wages: \$3,243,058                      Proportionate Share: 0.0007030

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,112,657	\$1,038,211

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$381,806	\$51,583
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	40,567
Change of Assumptions	249,359	89,742
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	53,161	61,201
Total	\$684,326	\$243,093

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$225,584
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,600)
Total	\$220,984

# TRF 1996 Net Pension Liability - Unaudited

WHITE RIVER VALLEY SCHOOL CORP - 28006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,112,657</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	101,100
- Net Difference Between Projected and Actual Investment	(222,184)
- Change of Assumptions	(6,195)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,894
Pension Expense/(Income)	220,984
Contributions	(198,045)
Total Activity in FY 2025	(74,446)
Net Pension Liability as of June 30, 2025	<b>\$1,038,211</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$198,045

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$177,883
2027	33,073
2028	(6,170)
2029	7,646
2030	84,989
Thereafter	143,812
<b>Total</b>	<b>\$441,233</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,397,201	\$1,038,211	(\$55,651)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 28007  
 Submission Unit Name: MSD OF SHAKAMAK SCHOOL

Wages: \$2,376,816                      Proportionate Share: 0.0005153

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$827,542	\$761,010

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$279,864	\$37,810
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	29,736
Change of Assumptions	182,780	65,781
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,016	54,210
Total	\$488,660	\$187,537

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$165,353
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,468)
Total	\$155,885

# TRF 1996 Net Pension Liability - Unaudited

MSD OF SHAKAMAK SCHOOL - 28007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$827,542</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	71,643
- Net Difference Between Projected and Actual Investment	(164,814)
- Change of Assumptions	(6,324)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	25,693
Pension Expense/(Income)	155,885
Contributions	(148,615)
Total Activity in FY 2025	(66,532)
Net Pension Liability as of June 30, 2025	<b>\$761,010</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$148,615

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$124,290
2027	18,467
2028	(10,289)
2029	1,663
2030	61,190
Thereafter	105,802
<b>Total</b>	<b>\$301,123</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,757,152	\$761,010	(\$40,792)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 28008  
 Submission Unit Name: GREENE-SULLIVAN SPEC ED COOP

Wages: \$1,549,614                      Proportionate Share: 0.0003359

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$520,710	\$496,067

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$182,430	\$24,647
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	19,383
Change of Assumptions	119,146	42,880
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,313	20,626
Total	\$330,889	\$107,536

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$107,786
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(374)
Total	\$107,412

# TRF 1996 Net Pension Liability - Unaudited

GREENE-SULLIVAN SPEC ED COOP - 28008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$520,710</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	50,557
- Net Difference Between Projected and Actual Investment	(104,377)
- Change of Assumptions	(1,332)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,116
Pension Expense/(Income)	107,412
Contributions	(91,019)
Total Activity in FY 2025	(24,643)
Net Pension Liability as of June 30, 2025	<b>\$496,067</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$91,019

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$86,823
2027	17,840
2028	(913)
2029	6,610
2030	42,656
Thereafter	70,337
<b>Total</b>	<b>\$223,353</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,145,405	\$496,067	(\$26,590)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 29008  
 Submission Unit Name: NOBLESVILLE SCHOOLS

Wages: \$60,654,077      Proportionate Share: 0.0131489

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$21,436,791	\$19,418,680

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$7,141,292	\$964,801
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	758,763
Change of Assumptions	4,664,003	1,678,533
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	419,520	774,658
Total	\$12,224,815	\$4,176,755

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$4,219,322
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(97,028)
Total	\$4,122,294

# TRF 1996 Net Pension Liability - Unaudited

NOBLESVILLE SCHOOLS - 29008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$21,436,791</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,762,156
- Net Difference Between Projected and Actual Investment	(4,257,845)
- Change of Assumptions	(209,122)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	201,694
Pension Expense/(Income)	4,122,294
Contributions	(3,637,288)
Total Activity in FY 2025	(2,018,111)
Net Pension Liability as of June 30, 2025	<b>\$19,418,680</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,637,288

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$3,316,194
2027	584,497
2028	(149,424)
2029	149,269
2030	1,566,969
Thereafter	2,580,555
<b>Total</b>	<b>\$8,048,060</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$44,837,209	\$19,418,680	(\$1,040,887)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 29009  
 Submission Unit Name: CARMEL CLAY SCHOOLS

Wages: \$88,354,971      Proportionate Share: 0.0191540

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$31,025,912	\$28,287,187

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$10,402,718	\$1,405,425
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,105,290
Change of Assumptions	6,794,052	2,445,119
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	722,853	1,122,306
Total	\$17,919,623	\$6,078,140

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$6,146,285
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(143,413)
Total	\$6,002,872

# TRF 1996 Net Pension Liability - Unaudited

CARMEL CLAY SCHOOLS - 29009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$31,025,912</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	2,608,334
- Net Difference Between Projected and Actual Investment	(6,169,583)
- Change of Assumptions	(274,667)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	463,357
Pension Expense/(Income)	6,002,872
Contributions	(5,369,038)
Total Activity in FY 2025	(2,738,725)
Net Pension Liability as of June 30, 2025	<b>\$28,287,187</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$5,369,038

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$4,828,629
2027	862,063
2028	(207,048)
2029	214,223
2030	2,309,805
Thereafter	3,833,811
<b>Total</b>	<b>\$11,841,483</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$65,314,353	\$28,287,187	(\$1,516,260)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 29012  
 Submission Unit Name: HAMILTON HEIGHTS SCHOOL CORP

Wages: \$8,527,625                      Proportionate Share: 0.0018487

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,101,226	\$2,730,214

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,004,046	\$135,648
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	106,680
Change of Assumptions	655,746	235,997
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,462	154,998
Total	\$1,676,254	\$633,323

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$593,225
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(30,641)
Total	\$562,584

# TRF 1996 Net Pension Liability - Unaudited

HAMILTON HEIGHTS SCHOOL CORP - 29012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,101,226</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	229,783
- Net Difference Between Projected and Actual Investment	(612,886)
- Change of Assumptions	(42,408)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,377
Pension Expense/(Income)	562,584
Contributions	(509,462)
Total Activity in FY 2025	(371,012)
Net Pension Liability as of June 30, 2025	<b>\$2,730,214</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$509,462

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$449,244
2027	66,299
2028	(36,892)
2029	7,780
2030	213,354
Thereafter	343,146
<b>Total</b>	<b>\$1,042,931</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,303,991	\$2,730,214	(\$146,346)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 29013  
 Submission Unit Name: HAMILTON SOUTHEASTERN SCHOOLS

Wages: \$108,093,562      Proportionate Share: 0.0234330

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$37,866,377	\$34,606,539

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$12,726,683	\$1,719,397
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,352,212
Change of Assumptions	8,311,842	2,991,358
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	911,041	1,440,297
Total	\$21,949,566	\$7,503,264

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$7,519,364
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(208,674)
Total	\$7,310,690

# TRF 1996 Net Pension Liability - Unaudited

HAMILTON SOUTHEASTERN SCHOOLS - 29013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$37,866,377</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	3,209,715
- Net Difference Between Projected and Actual Investment	(7,533,060)
- Change of Assumptions	(322,508)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	627,059
Pension Expense/(Income)	7,310,690
Contributions	(6,551,734)
Total Activity in FY 2025	(3,259,838)
Net Pension Liability as of June 30, 2025	<b>\$34,606,539</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$6,551,734

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$5,874,112
2027	1,035,882
2028	(272,064)
2029	267,028
2030	2,841,670
Thereafter	4,699,674
<b>Total</b>	<b>\$14,446,302</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$79,905,567	\$34,606,539	(\$1,854,992)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 29014  
 Submission Unit Name: WESTFIELD WASHINGTON SCHOOLS

Wages: \$50,940,852                      Proportionate Share: 0.0110432

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$17,722,394	\$16,308,921

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$5,997,666	\$810,295
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	637,253
Change of Assumptions	3,917,097	1,409,728
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	550,939	612,662
Total	\$10,465,702	\$3,469,938

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,543,628
Specific Liabilities of Individual Employers	\$40,129
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(54,262)
Total	\$3,529,495

# TRF 1996 Net Pension Liability - Unaudited

WESTFIELD WASHINGTON SCHOOLS - 29014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$17,722,394</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,537,917
- Net Difference Between Projected and Actual Investment	(3,530,042)
- Change of Assumptions	(133,690)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	230,462
Pension Expense/(Income)	3,529,495
Contributions	(3,047,615)
Total Activity in FY 2025	(1,413,473)
Net Pension Liability as of June 30, 2025	<b>\$16,308,921</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,047,615

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,812,355
2027	535,215
2028	(81,174)
2029	162,255
2030	1,339,179
Thereafter	2,227,934
<b>Total</b>	<b>\$6,995,764</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$37,656,858	\$16,308,921	(\$874,196)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 29015  
 Submission Unit Name: SHERIDAN COMMUNITY SCHOOLS

Wages: \$5,933,981                      Proportionate Share: 0.0012864

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,931,973	\$1,899,793

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$698,656	\$94,390
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	74,232
Change of Assumptions	456,295	164,216
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	115,475	82,125
Total	\$1,270,426	\$414,963

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$412,790
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,963)
Total	\$410,827

# TRF 1996 Net Pension Liability - Unaudited

SHERIDAN COMMUNITY SCHOOLS - 29015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,931,973</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	206,428
- Net Difference Between Projected and Actual Investment	(389,584)
- Change of Assumptions	4,169
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	98,498
Pension Expense/(Income)	410,827
Contributions	(362,518)
Total Activity in FY 2025	(32,180)
Net Pension Liability as of June 30, 2025	<b>\$1,899,793</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$362,518

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$331,965
2027	64,186
2028	(7,614)
2029	20,195
2030	160,564
Thereafter	286,167
<b>Total</b>	<b>\$855,463</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,386,571	\$1,899,793	( <b>\$101,833</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 30012

Submission Unit Name: COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY

Wages: \$5,347,360

Proportionate Share: 0.0011592

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,802,166	\$1,711,940

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$629,572	\$85,056
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	66,892
Change of Assumptions	411,176	147,979
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	88,434	81,597
Total	\$1,129,182	\$381,524

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$371,973
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,314)
Total	\$367,659

# TRF 1996 Net Pension Liability - Unaudited

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY - 30012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,802,166</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	173,408
- Net Difference Between Projected and Actual Investment	(361,056)
- Change of Assumptions	(5,369)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	62,690
Pension Expense/(Income)	367,659
Contributions	(327,558)
Total Activity in FY 2025	(90,226)
Net Pension Liability as of June 30, 2025	<b>\$1,711,940</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$327,558

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$296,590
2027	56,173
2028	(8,531)
2029	16,091
2030	142,672
Thereafter	244,663
<b>Total</b>	<b>\$747,658</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,952,824	\$1,711,940	(91,764)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 30013

Submission Unit Name: GREENFIELD-CENTRAL COMMUNITY SCHOOL CORP

Wages: \$20,978,235

Proportionate Share: 0.0045478

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$7,528,328	\$6,716,324

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,469,953	\$333,695
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	262,433
Change of Assumptions	1,613,135	580,553
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	148,420	279,111
Total	\$4,231,508	\$1,455,792

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,459,334
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(34,802)
Total	\$1,424,532

# TRF 1996 Net Pension Liability - Unaudited

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORP - 30013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$7,528,328</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	586,000
- Net Difference Between Projected and Actual Investment	(1,491,266)
- Change of Assumptions	(89,318)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,294
Pension Expense/(Income)	1,424,532
Contributions	(1,259,246)
Total Activity in FY 2025	(812,004)
Net Pension Liability as of June 30, 2025	<b>\$6,716,324</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,259,246

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,145,728
2027	205,592
2028	(48,242)
2029	51,361
2030	544,066
Thereafter	877,211
<b>Total</b>	<b>\$2,775,716</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$15,507,811	\$6,716,324	(\$360,011)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 30014  
 Submission Unit Name: MT VERNON COMM SCHOOL CORP

Wages: \$22,293,878                      Proportionate Share: 0.0048330

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$7,607,957	\$7,137,516

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,624,848	\$354,622
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	278,891
Change of Assumptions	1,714,297	616,960
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	330,326	342,854
Total	\$4,669,471	\$1,593,327

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,550,851
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,068)
Total	\$1,538,783

# TRF 1996 Net Pension Liability - Unaudited

MT VERNON COMM SCHOOL CORP - 30014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$7,607,957</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	703,571
- Net Difference Between Projected and Actual Investment	(1,520,722)
- Change of Assumptions	(36,430)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	142,017
Pension Expense/(Income)	1,538,783
Contributions	(1,297,660)
Total Activity in FY 2025	(470,441)
Net Pension Liability as of June 30, 2025	<b>\$7,137,516</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,297,660

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,242,490
2027	241,324
2028	(28,441)
2029	69,093
2030	583,289
Thereafter	968,389
<b>Total</b>	<b>\$3,076,144</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$16,480,331	\$7,137,516	(\$382,588)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 30015  
 Submission Unit Name: NEW PALESTINE COMMUNITY SCHOOLS

Wages: \$16,091,853                      Proportionate Share: 0.0034885

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,674,996	\$5,151,919

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,894,637	\$255,969
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	201,306
Change of Assumptions	1,237,394	445,327
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	241,728	212,518
Total	\$3,373,759	\$1,115,120

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,119,417
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,498)
Total	\$1,112,919

# TRF 1996 Net Pension Liability - Unaudited

NEW PALESTINE COMMUNITY SCHOOLS - 30015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,674,996</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	470,054
- Net Difference Between Projected and Actual Investment	(1,127,624)
- Change of Assumptions	(53,642)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	60,444
Pension Expense/(Income)	1,112,919
Contributions	(985,228)
Total Activity in FY 2025	(523,077)
Net Pension Liability as of June 30, 2025	<b>\$5,151,919</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$985,228

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$899,052
2027	177,391
2028	(17,323)
2029	56,814
2030	430,730
Thereafter	711,975
<b>Total</b>	<b>\$2,258,639</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$11,895,642	\$5,151,919	(\$276,155)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 30016  
 Submission Unit Name: HANCOCK MADISON SHELBY EDUCATIONAL SERVICES

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,442	156,191
Total	\$3,442	\$156,191

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(37,031)
Total	(\$37,031)

# TRF 1996 Net Pension Liability - Unaudited

HANCOCK MADISON SHELBY EDUCATIONAL SERVICES - 30016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	37,031
Pension Expense/(Income)	(37,031)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$37,032)
2027	(35,866)
2028	(35,859)
2029	(27,842)
2030	(16,150)
Thereafter	0
<b>Total</b>	<b>(\$152,749)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 31001  
 Submission Unit Name: LANESVILLE COMMUNITY SCHOOL

Wages: \$2,955,311                      Proportionate Share: 0.0006407

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$950,110	\$946,204

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$347,970	\$47,011
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	36,972
Change of Assumptions	227,261	81,789
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	66,581	43,460
Total	\$641,812	\$209,232

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$205,593
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,583)
Total	\$204,010

# TRF 1996 Net Pension Liability - Unaudited

LANESVILLE COMMUNITY SCHOOL - 31001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$950,110</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	105,310
- Net Difference Between Projected and Actual Investment	(192,056)
- Change of Assumptions	3,883
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	59,844
Pension Expense/(Income)	204,010
Contributions	(184,897)
Total Activity in FY 2025	(3,906)
Net Pension Liability as of June 30, 2025	<b>\$946,204</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$184,897

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$164,734
2027	32,594
2028	(3,178)
2029	10,523
2030	81,435
Thereafter	146,472
<b>Total</b>	<b>\$432,580</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,184,761	\$946,204	(\$50,719)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 31006

Submission Unit Name: SOUTH HARRISON COMMUNITY SCHOOL CORPORATION

Wages: \$13,190,811

Proportionate Share: 0.0028596

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,646,574	\$4,223,141

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,553,076	\$209,823
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	165,015
Change of Assumptions	1,014,319	365,044
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	53,582	277,073
Total	\$2,620,977	\$1,016,955

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$917,611
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(52,962)
Total	\$864,649

# TRF 1996 Net Pension Liability - Unaudited

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION - 31006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,646,574</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	386,415
- Net Difference Between Projected and Actual Investment	(923,465)
- Change of Assumptions	(43,175)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	51,645
Pension Expense/(Income)	864,649
Contributions	(759,502)
Total Activity in FY 2025	(423,433)
Net Pension Liability as of June 30, 2025	<b>\$4,223,141</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$759,502

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$689,340
2027	98,265
2028	(61,352)
2029	4,879
2030	328,449
Thereafter	544,441
<b>Total</b>	<b>\$1,604,022</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$9,751,119	\$4,223,141	(\$226,370)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 31008

Submission Unit Name: NORTH HARRISON COMMUNITY SCHOOL CORPORATION

Wages: \$7,687,802

Proportionate Share: 0.0016666

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,734,179	\$2,461,284

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$905,146	\$122,287
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	96,172
Change of Assumptions	591,154	212,751
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	42,123	131,781
Total	\$1,538,423	\$562,991

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$534,792
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,985)
Total	\$509,807

# TRF 1996 Net Pension Liability - Unaudited

NORTH HARRISON COMMUNITY SCHOOL CORPORATION - 31008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,734,179</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	219,827
- Net Difference Between Projected and Actual Investment	(542,466)
- Change of Assumptions	(29,055)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,196
Pension Expense/(Income)	509,807
Contributions	(460,204)
Total Activity in FY 2025	(272,895)
Net Pension Liability as of June 30, 2025	<b>\$2,461,284</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$460,204

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$407,638
2027	63,952
2028	(29,069)
2029	9,225
2030	196,735
Thereafter	326,951
<b>Total</b>	<b>\$975,432</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,683,038	\$2,461,284	(\$131,931)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 32004  
 Submission Unit Name: AVON COMMUNITY SCHOOL CORPORATION

Wages: \$54,868,168                      Proportionate Share: 0.0118946

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$19,513,208	\$17,566,293

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$6,460,069	\$872,767
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	686,383
Change of Assumptions	4,219,094	1,518,414
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	491,534	791,442
Total	\$11,170,697	\$3,869,006

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,816,832
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(94,659)
Total	\$3,722,173

# TRF 1996 Net Pension Liability - Unaudited

AVON COMMUNITY SCHOOL CORPORATION - 32004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$19,513,208</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,569,077
- Net Difference Between Projected and Actual Investment	(3,871,482)
- Change of Assumptions	(207,253)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	99,403
Pension Expense/(Income)	3,722,173
Contributions	(3,258,833)
Total Activity in FY 2025	(1,946,915)
Net Pension Liability as of June 30, 2025	<b>\$17,566,293</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,258,833

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,992,959
2027	556,197
2028	(107,713)
2029	160,218
2030	1,394,239
Thereafter	2,305,791
<b>Total</b>	<b>\$7,301,691</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$40,560,097	\$17,566,293	(\$941,595)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 32005  
 Submission Unit Name: DANVILLE COMMUNITY SCHOOL CORP

Wages: \$12,537,849                      Proportionate Share: 0.0027180

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,152,352	\$4,014,022

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,476,171	\$199,433
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	156,843
Change of Assumptions	964,093	346,968
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	190,805	166,748
Total	\$2,631,069	\$869,992

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$872,173
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,769)
Total	\$855,404

# TRF 1996 Net Pension Liability - Unaudited

DANVILLE COMMUNITY SCHOOL CORP - 32005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,152,352</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	421,672
- Net Difference Between Projected and Actual Investment	(834,623)
- Change of Assumptions	(1,675)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	180,582
Pension Expense/(Income)	855,404
Contributions	(759,690)
Total Activity in FY 2025	(138,330)
Net Pension Liability as of June 30, 2025	<b>\$4,014,022</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$759,690

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$688,784
2027	126,772
2028	(24,940)
2029	41,993
2030	337,963
Thereafter	590,505
<b>Total</b>	<b>\$1,761,077</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$9,268,268	\$4,014,022	(\$215,161)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 32006  
 Submission Unit Name: PLAINFIELD COMMUNITY SCHOOL CORP

Wages: \$23,848,464                      Proportionate Share: 0.0051700

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$8,417,401	\$7,635,207

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,807,876	\$379,349
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	298,337
Change of Assumptions	1,833,834	659,980
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	139,392	334,425
Total	\$4,781,102	\$1,672,091

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,658,990
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(46,315)
Total	\$1,612,675

# TRF 1996 Net Pension Liability - Unaudited

PLAINFIELD COMMUNITY SCHOOL CORP - 32006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$8,417,401</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	695,188
- Net Difference Between Projected and Actual Investment	(1,672,291)
- Change of Assumptions	(80,539)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	107,625
Pension Expense/(Income)	1,612,675
Contributions	(1,444,852)
Total Activity in FY 2025	(782,194)
Net Pension Liability as of June 30, 2025	<b>\$7,635,207</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,444,852

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,295,724
2027	219,500
2028	(69,079)
2029	39,740
2030	611,489
Thereafter	1,011,637
<b>Total</b>	<b>\$3,109,011</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$17,629,488	\$7,635,207	(\$409,265)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 32007  
 Submission Unit Name: BROWNSBURG COMMUNITY SCHOOL CORP

Wages: \$47,740,486      Proportionate Share: 0.0103494

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$16,549,358	\$15,284,296

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$5,620,857	\$759,388
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	597,217
Change of Assumptions	3,671,001	1,321,161
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	462,263	692,725
Total	\$9,754,121	\$3,370,491

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,320,996
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(76,718)
Total	\$3,244,278

# TRF 1996 Net Pension Liability - Unaudited

BROWNSBURG COMMUNITY SCHOOL CORP - 32007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$16,549,358</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,453,570
- Net Difference Between Projected and Actual Investment	(3,298,533)
- Change of Assumptions	(116,409)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	332,535
Pension Expense/(Income)	3,244,278
Contributions	(2,880,503)
Total Activity in FY 2025	(1,265,062)
Net Pension Liability as of June 30, 2025	<b>\$15,284,296</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,880,503

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,609,793
2027	474,541
2028	(103,122)
2029	118,164
2030	1,235,213
Thereafter	2,049,041
<b>Total</b>	<b>\$6,383,630</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$35,291,029	\$15,284,296	(819,274)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 32008  
 Submission Unit Name: MILL CREEK COMMUNITY SCHOOL CORP

Wages: \$7,937,223                      Proportionate Share: 0.0017207

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,683,671	\$2,541,180

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$934,528	\$126,256
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	99,294
Change of Assumptions	610,344	219,657
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	142,532	100,758
Total	\$1,687,404	\$545,965

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$552,152
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,100)
Total	\$548,052

# TRF 1996 Net Pension Liability - Unaudited

MILL CREEK COMMUNITY SCHOOL CORP - 32008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,683,671</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	255,642
- Net Difference Between Projected and Actual Investment	(537,344)
- Change of Assumptions	(9,244)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	84,854
Pension Expense/(Income)	548,052
Contributions	(484,451)
Total Activity in FY 2025	(142,491)
Net Pension Liability as of June 30, 2025	<b>\$2,541,180</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$484,451

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$442,554
2027	86,936
2028	(9,109)
2029	27,977
2030	218,475
Thereafter	374,606
<b>Total</b>	<b>\$1,141,439</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,867,516	\$2,541,180	(\$136,213)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 32010  
 Submission Unit Name: NORTH WEST HENDRICKS

Wages: \$8,593,020                      Proportionate Share: 0.0018628

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,068,980	\$2,751,037

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,011,704	\$136,683
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	107,494
Change of Assumptions	660,748	237,797
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,090	131,175
Total	\$1,717,542	\$613,149

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$597,750
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(20,536)
Total	\$577,214

# TRF 1996 Net Pension Liability - Unaudited

NORTH WEST HENDRICKS - 32010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,068,980</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	243,047
- Net Difference Between Projected and Actual Investment	(608,437)
- Change of Assumptions	(34,400)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,296
Pension Expense/(Income)	577,214
Contributions	(509,663)
Total Activity in FY 2025	(317,943)
Net Pension Liability as of June 30, 2025	<b>\$2,751,037</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$509,663

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$463,008
2027	80,031
2028	(23,951)
2029	18,125
2030	217,176
Thereafter	350,004
<b>Total</b>	<b>\$1,104,393</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,352,071	\$2,751,037	(\$147,462)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 33001  
 Submission Unit Name: BLUE RIVER VALLEY SCHOOLS

Wages: \$2,300,547                      Proportionate Share: 0.0004987

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$997,821	\$736,495

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$270,849	\$36,592
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	28,778
Change of Assumptions	176,892	63,662
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	25,269	113,759
Total	\$473,010	\$242,791

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$160,027
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,201)
Total	\$145,826

# TRF 1996 Net Pension Liability - Unaudited

BLUE RIVER VALLEY SCHOOLS - 33001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$997,821</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	28,782
- Net Difference Between Projected and Actual Investment	(191,650)
- Change of Assumptions	(35,469)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(65,441)
Pension Expense/(Income)	145,826
Contributions	(143,374)
Total Activity in FY 2025	(261,326)
Net Pension Liability as of June 30, 2025	<b>\$736,495</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$143,374

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$115,244
2027	12,217
2028	(15,618)
2029	(3,831)
2030	51,902
Thereafter	70,305
<b>Total</b>	<b>\$230,219</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,700,547	\$736,495	(\$39,478)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 33005

Submission Unit Name: CHARLES A BEARD MEMORIAL SCHOOL CORP

Wages: \$4,605,355

Proportionate Share: 0.0009984

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,704,605	\$1,474,466

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$542,240	\$73,258
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	57,613
Change of Assumptions	354,139	127,452
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,685	112,213
Total	\$906,064	\$370,536

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$320,374
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(25,466)
Total	\$294,908

# TRF 1996 Net Pension Liability - Unaudited

CHARLES A BEARD MEMORIAL SCHOOL CORP - 33005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,704,605</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	117,964
- Net Difference Between Projected and Actual Investment	(335,852)
- Change of Assumptions	(27,340)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,506)
Pension Expense/(Income)	294,908
Contributions	(276,313)
Total Activity in FY 2025	(230,139)
Net Pension Liability as of June 30, 2025	<b>\$1,474,466</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$276,313

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$233,701
2027	32,994
2028	(22,731)
2029	(548)
2030	112,481
Thereafter	179,631
<b>Total</b>	<b>\$535,528</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,404,503	\$1,474,466	(\$79,035)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 33007  
 Submission Unit Name: SHENANDOAH SCHOOL CORP

Wages: \$5,627,502                      Proportionate Share: 0.0012200

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,004,856	\$1,801,732

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$662,594	\$89,518
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	70,401
Change of Assumptions	432,742	155,740
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,720	77,471
Total	\$1,132,056	\$393,130

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$391,483
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(15,151)
Total	\$376,332

# TRF 1996 Net Pension Liability - Unaudited

SHENANDOAH SCHOOL CORP - 33007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,004,856</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	160,230
- Net Difference Between Projected and Actual Investment	(397,649)
- Change of Assumptions	(21,770)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,290
Pension Expense/(Income)	376,332
Contributions	(349,557)
Total Activity in FY 2025	(203,124)
Net Pension Liability as of June 30, 2025	<b>\$1,801,732</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$349,557

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$301,540
2027	50,844
2028	(17,252)
2029	12,210
2030	146,162
Thereafter	245,422
<b>Total</b>	<b>\$738,926</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,160,150	\$1,801,732	(\$96,577)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 33008  
 Submission Unit Name: SOUTH HENRY SCHOOL

Wages: \$2,472,658                      Proportionate Share: 0.0005360

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$858,965	\$791,580

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$291,107	\$39,329
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	30,930
Change of Assumptions	190,123	68,423
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	31,179	34,503
Total	\$512,409	\$173,185

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$171,996
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,550)
Total	\$169,446

# TRF 1996 Net Pension Liability - Unaudited

SOUTH HENRY SCHOOL - 33008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$858,965</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	74,897
- Net Difference Between Projected and Actual Investment	(171,137)
- Change of Assumptions	(6,307)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,205
Pension Expense/(Income)	169,446
Contributions	(152,489)
Total Activity in FY 2025	(67,385)
Net Pension Liability as of June 30, 2025	<b>\$791,580</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$152,489

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$136,578
2027	25,059
2028	(4,862)
2029	7,022
2030	64,847
Thereafter	110,580
<b>Total</b>	<b>\$339,224</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,827,738	\$791,580	(\$42,431)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 33010

Submission Unit Name: NEW CASTLE COMMUNITY SCHOOL CORPORATION

Wages: \$14,806,369

Proportionate Share: 0.0032098

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,229,637	\$4,740,326

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,743,273	\$235,519
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	185,223
Change of Assumptions	1,138,538	409,749
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	118,179	209,030
Total	\$2,999,990	\$1,039,521

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,029,986
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(35,134)
Total	\$994,852

# TRF 1996 Net Pension Liability - Unaudited

NEW CASTLE COMMUNITY SCHOOL CORPORATION - 33010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,229,637</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	430,850
- Net Difference Between Projected and Actual Investment	(1,038,846)
- Change of Assumptions	(50,552)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	89,646
Pension Expense/(Income)	994,852
Contributions	(915,261)
Total Activity in FY 2025	(489,311)
Net Pension Liability as of June 30, 2025	<b>\$4,740,326</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$915,261

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$798,077
2027	135,298
2028	(43,854)
2029	33,143
2030	387,573
Thereafter	650,232
<b>Total</b>	<b>\$1,960,469</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,945,286	\$4,740,326	(\$254,093)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 34001  
 Submission Unit Name: NORTHWESTERN SCHOOL CORPORATION

Wages: \$7,839,509                      Proportionate Share: 0.0016995

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,781,890	\$2,509,871

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$923,014	\$124,701
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	98,070
Change of Assumptions	602,824	216,951
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,137	97,279
Total	\$1,551,975	\$537,001

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$545,349
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(20,071)
Total	\$525,278

# TRF 1996 Net Pension Liability - Unaudited

NORTHWESTERN SCHOOL CORPORATION - 34001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,781,890</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	225,457
- Net Difference Between Projected and Actual Investment	(552,152)
- Change of Assumptions	(28,694)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	27,841
Pension Expense/(Income)	525,278
Contributions	(469,749)
Total Activity in FY 2025	(272,019)
Net Pension Liability as of June 30, 2025	<b>\$2,509,871</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$469,749

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$421,092
2027	71,358
2028	(23,502)
2029	14,766
2030	200,710
Thereafter	330,550
<b>Total</b>	<b>\$1,014,974</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,795,225	\$2,509,871	(\$134,535)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 34002  
 Submission Unit Name: EASTERN HOWARD SCHOOL

Wages: \$6,241,774                      Proportionate Share: 0.0013531

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,046,315	\$1,998,298

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$734,881	\$99,284
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	78,081
Change of Assumptions	479,954	172,731
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	118,462	115,857
Total	\$1,333,297	\$465,953

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$434,193
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,148)
Total	\$422,045

# TRF 1996 Net Pension Liability - Unaudited

EASTERN HOWARD SCHOOL - 34002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,046,315</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	214,213
- Net Difference Between Projected and Actual Investment	(412,097)
- Change of Assumptions	2,274
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	109,890
Pension Expense/(Income)	422,045
Contributions	(384,342)
Total Activity in FY 2025	(48,017)
Net Pension Liability as of June 30, 2025	<b>\$1,998,298</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$384,342

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$339,097
2027	60,681
2028	(14,837)
2029	18,345
2030	167,706
Thereafter	296,352
<b>Total</b>	<b>\$867,344</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,614,015	\$1,998,298	( <b>\$107,113</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 34003  
 Submission Unit Name: WESTERN SCHOOL CORP

Wages: \$11,363,874      Proportionate Share: 0.0024635

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,085,392	\$3,638,169

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,337,950	\$180,759
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	142,157
Change of Assumptions	873,820	314,480
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	60,639	205,049
Total	\$2,272,409	\$842,445

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$790,507
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(33,610)
Total	\$756,897

# TRF 1996 Net Pension Liability - Unaudited

WESTERN SCHOOL CORP - 34003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,085,392</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	315,914
- Net Difference Between Projected and Actual Investment	(809,007)
- Change of Assumptions	(49,480)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,801
Pension Expense/(Income)	756,897
Contributions	(685,348)
Total Activity in FY 2025	(447,223)
Net Pension Liability as of June 30, 2025	<b>\$3,638,169</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$685,348

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$605,872
2027	93,939
2028	(43,559)
2029	13,470
2030	285,936
Thereafter	474,306
<b>Total</b>	<b>\$1,429,964</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,400,434	\$3,638,169	(\$195,014)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 34005  
 Submission Unit Name: KOKOMO SCHOOL CORPORATION

Wages: \$23,121,259                      Proportionate Share: 0.0050123

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$8,048,380	\$7,402,311

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,722,227	\$367,778
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	289,237
Change of Assumptions	1,777,896	639,849
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	155,653	450,823
Total	\$4,655,776	\$1,747,687

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,608,386
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(88,355)
Total	\$1,520,031

# TRF 1996 Net Pension Liability - Unaudited

KOKOMO SCHOOL CORPORATION - 34005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$8,048,380</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	697,100
- Net Difference Between Projected and Actual Investment	(1,602,957)
- Change of Assumptions	(61,353)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	203,961
Pension Expense/(Income)	1,520,031
Contributions	(1,402,851)
Total Activity in FY 2025	(646,069)
Net Pension Liability as of June 30, 2025	<b>\$7,402,311</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,402,851

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,212,743
2027	180,569
2028	(99,202)
2029	16,847
2030	590,166
Thereafter	1,006,966
<b>Total</b>	<b>\$2,908,089</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$17,091,737	\$7,402,311	(\$396,781)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 34007

Submission Unit Name: TAYLOR COMMUNITY SCHOOLS CORPORATION

Wages: \$5,523,257

Proportionate Share: 0.0011974

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,003,704	\$1,768,355

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$650,319	\$87,859
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	69,097
Change of Assumptions	424,726	152,855
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	32,093	108,634
Total	\$1,107,138	\$418,445

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$384,231
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,534)
Total	\$367,697

# TRF 1996 Net Pension Liability - Unaudited

TAYLOR COMMUNITY SCHOOLS CORPORATION - 34007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,003,704</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	149,850
- Net Difference Between Projected and Actual Investment	(396,157)
- Change of Assumptions	(26,729)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	514
Pension Expense/(Income)	367,697
Contributions	(330,524)
Total Activity in FY 2025	(235,349)
Net Pension Liability as of June 30, 2025	<b>\$1,768,355</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$330,524

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$294,280
2027	46,421
2028	(20,419)
2029	7,363
2030	138,037
Thereafter	223,011
<b>Total</b>	<b>\$688,693</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,083,085	\$1,768,355	(\$94,788)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 35015

Submission Unit Name: HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION

Wages: \$20,767,938

Proportionate Share: 0.0045022

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$7,294,050	\$6,648,981

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,445,187	\$330,349
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	259,802
Change of Assumptions	1,596,960	574,732
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	109,873	320,918
Total	\$4,152,020	\$1,485,801

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,444,701
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(58,229)
Total	\$1,386,472

# TRF 1996 Net Pension Liability - Unaudited

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION - 35015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$7,294,050</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	612,823
- Net Difference Between Projected and Actual Investment	(1,450,394)
- Change of Assumptions	(64,759)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	107,298
Pension Expense/(Income)	1,386,472
Contributions	(1,236,509)
Total Activity in FY 2025	(645,069)
Net Pension Liability as of June 30, 2025	<b>\$6,648,981</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,236,509

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,110,455
2027	176,598
2028	(74,702)
2029	26,952
2030	533,820
Thereafter	893,096
<b>Total</b>	<b>\$2,666,219</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$15,352,317	\$6,648,981	(\$356,401)

**TRF 1996 - Unaudited**  
**Schedule of Employer Allocation and Pension Amounts**  
**Measurement Date of June 30, 2025**

**Submission Unit #:** 35016  
**Submission Unit Name:** REGION 8 EDUCATION SERVICE CENTER

<b>Wages:</b>	<b>\$575,728</b>	<b>Proportionate Share:</b>	<b>0.0001248</b>
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	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$177,025	\$184,308

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$67,780	\$9,157
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	7,202
Change of Assumptions	44,267	15,931
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	24,542	4,906
<b>Total</b>	<b>\$136,589</b>	<b>\$37,196</b>

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$40,047
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,269
<b>Total</b>	<b>\$42,316</b>

# TRF 1996 Net Pension Liability - Unaudited

REGION 8 EDUCATION SERVICE CENTER - 35016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$177,025</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	22,170
- Net Difference Between Projected and Actual Investment	(36,097)
- Change of Assumptions	1,955
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,929
Pension Expense/(Income)	42,316
Contributions	(35,990)
Total Activity in FY 2025	7,283
Net Pension Liability as of June 30, 2025	<b>\$184,308</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$35,990

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$34,663
2027	8,837
2028	1,864
2029	4,422
2030	17,528
Thereafter	32,079
<b>Total</b>	<b>\$99,393</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$425,563	\$184,308	(\$9,879)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 36001

Submission Unit Name: MEDORA COMMUNITY SCHOOL CORPORATION

Wages: \$986,054

Proportionate Share: 0.0002138

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$370,008	\$315,746

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$116,117	\$15,688
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	12,337
Change of Assumptions	75,836	27,293
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,160	28,992
Total	\$203,113	\$84,310

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$68,606
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,944)
Total	\$65,662

# TRF 1996 Net Pension Liability - Unaudited

MEDORA COMMUNITY SCHOOL CORPORATION - 36001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$370,008</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	24,236
- Net Difference Between Projected and Actual Investment	(72,733)
- Change of Assumptions	(6,597)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,245)
Pension Expense/(Income)	65,662
Contributions	(59,585)
Total Activity in FY 2025	(54,262)
Net Pension Liability as of June 30, 2025	<b>\$315,746</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$59,585

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$52,550
2027	8,128
2028	(3,794)
2029	321
2030	23,925
Thereafter	37,673
<b>Total</b>	<b>\$118,803</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$729,049	\$315,746	(\$16,925)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 36008  
 Submission Unit Name: CROTHERSVILLE COMMUNITY SCHOOLS

Wages: \$1,867,201                      Proportionate Share: 0.0004048

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$586,683	\$597,820

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$219,851	\$29,702
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	23,359
Change of Assumptions	143,585	51,675
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,990	38,532
Total	\$409,426	\$143,268

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$129,895
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,179)
Total	\$126,716

# TRF 1996 Net Pension Liability - Unaudited

CROTHERSVILLE COMMUNITY SCHOOLS - 36008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$586,683</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	69,337
- Net Difference Between Projected and Actual Investment	(119,122)
- Change of Assumptions	4,480
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	42,491
Pension Expense/(Income)	126,716
Contributions	(112,765)
Total Activity in FY 2025	11,137
Net Pension Liability as of June 30, 2025	<b>\$597,820</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$112,765

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$101,902
2027	17,709
2028	(4,879)
2029	4,895
2030	51,521
Thereafter	95,010
<b>Total</b>	<b>\$266,158</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,380,351	\$597,820	(\$32,045)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 36013  
 Submission Unit Name: SEYMOUR COMMUNITY SCHOOLS

Wages: \$23,153,858                      Proportionate Share: 0.0050194

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$8,060,555	\$7,412,797

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,726,083	\$368,299
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	289,647
Change of Assumptions	1,780,415	640,755
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	242,249	293,712
Total	\$4,748,747	\$1,592,413

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,610,664
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(27,981)
Total	\$1,582,683

# TRF 1996 Net Pension Liability - Unaudited

SEYMOUR COMMUNITY SCHOOLS - 36013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$8,060,555</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	697,928
- Net Difference Between Projected and Actual Investment	(1,605,354)
- Change of Assumptions	(61,554)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	137,908
Pension Expense/(Income)	1,582,683
Contributions	(1,399,369)
Total Activity in FY 2025	(647,758)
Net Pension Liability as of June 30, 2025	<b>\$7,412,797</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,399,369

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,274,961
2027	232,044
2028	(48,118)
2029	60,849
2030	609,665
Thereafter	1,026,933
<b>Total</b>	<b>\$3,156,334</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$17,115,948	\$7,412,797	(\$397,343)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 36014

Submission Unit Name: BROWNSTOWN CENTRAL COMMUNITY SCHOOL CORP

Wages: \$5,799,359

Proportionate Share: 0.0012572

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,134,005	\$1,856,670

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$682,797	\$92,247
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	72,547
Change of Assumptions	445,937	160,489
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,398	166,966
Total	\$1,144,132	\$492,249

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$403,420
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(32,599)
Total	\$370,821

# TRF 1996 Net Pension Liability - Unaudited

BROWNSTOWN CENTRAL COMMUNITY SCHOOL CORP - 36014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,134,005</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	151,108
- Net Difference Between Projected and Actual Investment	(420,876)
- Change of Assumptions	(32,570)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(7,338)
Pension Expense/(Income)	370,821
Contributions	(338,480)
Total Activity in FY 2025	(277,335)
Net Pension Liability as of June 30, 2025	<b>\$1,856,670</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$338,480

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$293,742
2027	37,027
2028	(33,141)
2029	(2,797)
2030	137,924
Thereafter	219,128
<b>Total</b>	<b>\$651,883</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,287,000	\$1,856,670	(\$99,522)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 37006  
 Submission Unit Name: RENSSELAER CENTRAL SCHOOL CORP

Wages: \$6,440,828                      Proportionate Share: 0.0013963

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,307,904	\$2,062,097

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$758,344	\$102,454
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	80,574
Change of Assumptions	495,277	178,246
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,276	132,332
Total	\$1,276,897	\$493,606

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$448,056
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(29,918)
Total	\$418,138

# TRF 1996 Net Pension Liability - Unaudited

RENSSELAER CENTRAL SCHOOL CORP - 37006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,307,904</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	180,638
- Net Difference Between Projected and Actual Investment	(457,288)
- Change of Assumptions	(26,902)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	35,483
Pension Expense/(Income)	418,138
Contributions	(395,876)
Total Activity in FY 2025	(245,807)
Net Pension Liability as of June 30, 2025	<b>\$2,062,097</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$395,876

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$332,539
2027	45,755
2028	(32,181)
2029	2,315
2030	163,624
Thereafter	271,239
<b>Total</b>	<b>\$783,291</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,761,326	\$2,062,097	(\$110,533)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 37010  
 Submission Unit Name: KANKAKEE VALLEY SCHOOL

Wages: \$12,897,196                      Proportionate Share: 0.0027959

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,614,328	\$4,129,067

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,518,480	\$205,149
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	161,339
Change of Assumptions	991,724	356,913
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	65,803	215,879
Total	\$2,576,007	\$939,280

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$897,170
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(35,174)
Total	\$861,996

# TRF 1996 Net Pension Liability - Unaudited

KANKAKEE VALLEY SCHOOL - 37010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,614,328</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	363,133
- Net Difference Between Projected and Actual Investment	(914,526)
- Change of Assumptions	(52,834)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	46,091
Pension Expense/(Income)	861,996
Contributions	(789,121)
Total Activity in FY 2025	(485,261)
Net Pension Liability as of June 30, 2025	<b>\$4,129,067</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$789,121

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$690,586
2027	111,207
2028	(44,840)
2029	16,972
2030	327,738
Thereafter	535,064
<b>Total</b>	<b>\$1,636,727</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$9,533,904	\$4,129,067	(\$221,328)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 38011  
 Submission Unit Name: JAY SCHOOL CORPORATION

Wages: \$13,550,004                      Proportionate Share: 0.0029374

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,809,779	\$4,338,038

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,595,330	\$215,532
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	169,504
Change of Assumptions	1,041,915	374,976
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,092	272,264
Total	\$2,673,337	\$1,032,276

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$942,576
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(62,015)
Total	\$880,561

# TRF 1996 Net Pension Liability - Unaudited

JAY SCHOOL CORPORATION - 38011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,809,779</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	389,353
- Net Difference Between Projected and Actual Investment	(954,594)
- Change of Assumptions	(49,833)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	79,929
Pension Expense/(Income)	880,561
Contributions	(817,157)
Total Activity in FY 2025	(471,741)
Net Pension Liability as of June 30, 2025	<b>\$4,338,038</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$817,157

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$700,485
2027	94,026
2028	(69,928)
2029	2,508
2030	341,185
Thereafter	572,785
<b>Total</b>	<b>\$1,641,061</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,016,413	\$4,338,038	(\$232,529)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 39003

Submission Unit Name: SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORP

Wages: \$4,926,937

Proportionate Share: 0.0010681

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,647,516	\$1,577,401

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$580,095	\$78,372
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	61,635
Change of Assumptions	378,862	136,349
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	62,603	115,090
Total	\$1,021,560	\$391,446

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$342,740
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,718)
Total	\$328,022

# TRF 1996 Net Pension Liability - Unaudited

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORP - 39003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,647,516</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	162,461
- Net Difference Between Projected and Actual Investment	(330,555)
- Change of Assumptions	(3,006)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	59,106
Pension Expense/(Income)	328,022
Contributions	(286,143)
Total Activity in FY 2025	(70,115)
Net Pension Liability as of June 30, 2025	<b>\$1,577,401</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$286,143

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$262,547
2027	40,616
2028	(18,992)
2029	4,774
2030	125,253
Thereafter	215,916
<b>Total</b>	<b>\$630,114</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,642,177	\$1,577,401	(\$84,552)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 39004  
 Submission Unit Name: MADISON CONS SCHOOLS

Wages: \$12,056,508                      Proportionate Share: 0.0026137

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,244,978	\$3,859,989

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,419,525	\$191,780
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	150,825
Change of Assumptions	927,097	333,654
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	128,883	169,871
Total	\$2,475,505	\$846,130

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$838,704
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,381)
Total	\$814,323

# TRF 1996 Net Pension Liability - Unaudited

MADISON CONS SCHOOLS - 39004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,244,978</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	353,605
- Net Difference Between Projected and Actual Investment	(843,724)
- Change of Assumptions	(39,159)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	48,904
Pension Expense/(Income)	814,323
Contributions	(718,938)
Total Activity in FY 2025	(384,989)
Net Pension Liability as of June 30, 2025	<b>\$3,859,989</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$718,938

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$654,082
2027	122,744
2028	(23,145)
2029	34,082
2030	319,348
Thereafter	522,264
<b>Total</b>	<b>\$1,629,375</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,912,610	\$3,859,989	(\$206,904)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 39005  
 Submission Unit Name: MADISON AREA EDUC SPEC SERV UNIT

Wages: \$1,544,158                      Proportionate Share: 0.0003347

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$575,331	\$494,295

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$181,779	\$24,559
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	19,314
Change of Assumptions	118,720	42,726
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,721	68,040
Total	\$312,220	\$154,639

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$107,401
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,559)
Total	\$93,842

# TRF 1996 Net Pension Liability - Unaudited

MADISON AREA EDUC SPEC SERV UNIT - 39005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$575,331</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	38,745
- Net Difference Between Projected and Actual Investment	(113,224)
- Change of Assumptions	(9,744)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,485
Pension Expense/(Income)	93,842
Contributions	(94,140)
Total Activity in FY 2025	(81,036)
Net Pension Liability as of June 30, 2025	<b>\$494,295</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$94,140

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$73,319
2027	5,087
2028	(13,590)
2029	(3,501)
2030	34,157
Thereafter	62,109
<b>Total</b>	<b>\$157,581</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,141,313	\$494,295	(\$26,495)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 40001  
 Submission Unit Name: JENNINGS COUNTY SCHOOL CORPORATION

Wages: \$17,185,993                      Proportionate Share: 0.0037257

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,353,153	\$5,502,223

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,023,463	\$273,373
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	214,993
Change of Assumptions	1,321,531	475,607
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	69,378	412,007
Total	\$3,414,372	\$1,375,980

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,195,532
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(75,783)
Total	\$1,119,749

# TRF 1996 Net Pension Liability - Unaudited

JENNINGS COUNTY SCHOOL CORPORATION - 40001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,353,153</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	441,828
- Net Difference Between Projected and Actual Investment	(1,252,005)
- Change of Assumptions	(100,848)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,612)
Pension Expense/(Income)	1,119,749
Contributions	(1,046,042)
Total Activity in FY 2025	(850,930)
Net Pension Liability as of June 30, 2025	<b>\$5,502,223</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,046,042

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$891,340
2027	121,566
2028	(86,395)
2029	3,873
2030	424,437
Thereafter	683,571
<b>Total</b>	<b>\$2,038,392</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$12,704,484	\$5,502,223	(\$294,932)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 41003

Submission Unit Name: CENTER GROVE COMMUNITY SCHOOL CORPORATION

Wages: \$39,293,463

Proportionate Share: 0.0085182

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$13,765,000	\$12,579,927

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$4,626,315	\$625,023
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	491,547
Change of Assumptions	3,021,463	1,087,397
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	371,406	462,129
Total	\$8,019,184	\$2,666,096

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,733,386
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(47,836)
Total	\$2,685,550

# TRF 1996 Net Pension Liability - Unaudited

CENTER GROVE COMMUNITY SCHOOL CORPORATION - 41003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$13,765,000</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,166,757
- Net Difference Between Projected and Actual Investment	(2,738,379)
- Change of Assumptions	(117,247)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	193,287
Pension Expense/(Income)	2,685,550
Contributions	(2,375,041)
Total Activity in FY 2025	(1,185,073)
Net Pension Liability as of June 30, 2025	<b>\$12,579,927</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,375,041

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,163,341
2027	400,398
2028	(75,058)
2029	116,583
2030	1,041,427
Thereafter	1,706,397
<b>Total</b>	<b>\$5,353,088</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$29,046,712	\$12,579,927	(\$674,314)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 41005

Submission Unit Name: FRANKLIN COMMUNITY SCHOOL CORPORATION

Wages: \$22,923,710

Proportionate Share: 0.0049695

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$7,763,100	\$7,339,103

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,698,982	\$364,637
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	286,767
Change of Assumptions	1,762,715	634,385
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	332,841	284,055
Total	\$4,794,538	\$1,569,844

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,594,652
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,760)
Total	\$1,570,892

# TRF 1996 Net Pension Liability - Unaudited

FRANKLIN COMMUNITY SCHOOL CORPORATION - 41005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$7,763,100</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	735,741
- Net Difference Between Projected and Actual Investment	(1,553,921)
- Change of Assumptions	(28,556)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	259,975
Pension Expense/(Income)	1,570,892
Contributions	(1,408,128)
Total Activity in FY 2025	(423,997)
Net Pension Liability as of June 30, 2025	<b>\$7,339,103</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,408,128

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,266,239
2027	245,236
2028	(32,148)
2029	78,825
2030	618,626
Thereafter	1,047,916
<b>Total</b>	<b>\$3,224,694</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$16,945,791	\$7,339,103	(\$393,393)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 41006  
 Submission Unit Name: CENTRAL NINE CAREER CENTER

Wages: \$2,508,286                      Proportionate Share: 0.0005438

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$900,096	\$803,100

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$295,343	\$39,901
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	31,380
Change of Assumptions	192,890	69,419
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	31,242	42,862
Total	\$519,475	\$183,562

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$174,499
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,938)
Total	\$168,561

# TRF 1996 Net Pension Liability - Unaudited

CENTRAL NINE CAREER CENTER - 41006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$900,096</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	70,092
- Net Difference Between Projected and Actual Investment	(178,301)
- Change of Assumptions	(10,665)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,870
Pension Expense/(Income)	168,561
Contributions	(156,553)
Total Activity in FY 2025	(96,996)
Net Pension Liability as of June 30, 2025	<b>\$803,100</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$156,553

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$135,220
2027	24,777
2028	(5,570)
2029	7,001
2030	65,533
Thereafter	108,952
<b>Total</b>	<b>\$335,913</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,854,336	\$803,100	(\$43,048)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 41007

Submission Unit Name: NINEVEH HENSLEY JACKSON UNITED SCHOOL CORP

Wages: \$8,501,817

Proportionate Share: 0.0018431

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,872,048	\$2,721,944

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,001,005	\$135,238
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	106,357
Change of Assumptions	653,760	235,282
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	106,065	140,258
Total	\$1,760,830	\$617,135

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$591,428
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,164)
Total	\$578,264

# TRF 1996 Net Pension Liability - Unaudited

NINEVEH HENSLEY JACKSON UNITED SCHOOL CORP - 41007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,872,048</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	274,345
- Net Difference Between Projected and Actual Investment	(575,155)
- Change of Assumptions	(9,525)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	77,404
Pension Expense/(Income)	578,264
Contributions	(495,437)
Total Activity in FY 2025	(150,104)
Net Pension Liability as of June 30, 2025	<b>\$2,721,944</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$495,437

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$465,266
2027	84,618
2028	(18,249)
2029	19,183
2030	218,602
Thereafter	374,275
<b>Total</b>	<b>\$1,143,695</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,284,895	\$2,721,944	(\$145,903)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 41009  
 Submission Unit Name: EDINBURGH SCHOOL CORP

Wages: \$3,245,572                      Proportionate Share: 0.0007036

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,163,165	\$1,039,097

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$382,132	\$51,627
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	40,602
Change of Assumptions	249,572	89,819
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,382	86,367
Total	\$647,086	\$268,415

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$225,777
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,045)
Total	\$209,732

# TRF 1996 Net Pension Liability - Unaudited

EDINBURGH SCHOOL CORP - 41009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,163,165</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	90,982
- Net Difference Between Projected and Actual Investment	(230,463)
- Change of Assumptions	(13,586)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,582
Pension Expense/(Income)	209,732
Contributions	(185,315)
Total Activity in FY 2025	(124,068)
Net Pension Liability as of June 30, 2025	<b>\$1,039,097</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$185,315

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$166,590
2027	22,275
2028	(17,004)
2029	(1,134)
2030	78,595
Thereafter	129,349
<b>Total</b>	<b>\$378,671</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,399,247	\$1,039,097	(\$55,698)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 41010

Submission Unit Name: CLARK-PLEASANT COMMUNITY SCHOOL CORP

Wages: \$31,922,227

Proportionate Share: 0.0069203

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$11,786,632	\$10,220,101

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,758,480	\$507,777
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	399,339
Change of Assumptions	2,454,677	883,416
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	179,228	593,905
Total	\$6,392,385	\$2,384,437

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,220,640
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(88,258)
Total	\$2,132,382

# TRF 1996 Net Pension Liability - Unaudited

CLARK-PLEASANT COMMUNITY SCHOOL CORP - 41010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$11,786,632</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	823,560
- Net Difference Between Projected and Actual Investment	(2,323,246)
- Change of Assumptions	(185,228)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(89,859)
Pension Expense/(Income)	2,132,382
Contributions	(1,924,140)
Total Activity in FY 2025	(1,566,531)
Net Pension Liability as of June 30, 2025	<b>\$10,220,101</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,924,140

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,708,119
2027	274,227
2028	(112,042)
2029	48,101
2030	812,429
Thereafter	1,277,114
<b>Total</b>	<b>\$4,007,948</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$23,597,939	\$10,220,101	(\$547,821)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 41011  
 Submission Unit Name: GREENWOOD COMMUNITY SCHOOL CORPORATION

Wages: \$17,845,949                      Proportionate Share: 0.0038687

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,020,162	\$5,713,409

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,101,127	\$283,866
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	223,245
Change of Assumptions	1,372,254	493,862
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	308,092	208,131
Total	\$3,781,473	\$1,209,104

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,241,419
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,984)
Total	\$1,237,435

# TRF 1996 Net Pension Liability - Unaudited

GREENWOOD COMMUNITY SCHOOL CORPORATION - 41011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,020,162</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	577,570
- Net Difference Between Projected and Actual Investment	(1,205,903)
- Change of Assumptions	(18,756)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	196,216
Pension Expense/(Income)	1,237,435
Contributions	(1,093,315)
Total Activity in FY 2025	(306,753)
Net Pension Liability as of June 30, 2025	<b>\$5,713,409</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,093,315

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,000,267
2027	201,874
2028	(14,063)
2029	67,861
2030	485,157
Thereafter	831,273
<b>Total</b>	<b>\$2,572,369</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$13,192,108	\$5,713,409	(306,252)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 41012

Submission Unit Name: SPECIAL SERV JOHNSON COUNTY AND SURROUNDING SCHOOLS

Wages: \$0

Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$941,720	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	24,721	529,355
Total	\$24,721	\$529,355

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(71,785)
Total	(\$71,785)

# TRF 1996 Net Pension Liability - Unaudited

SPECIAL SERV JOHNSON COUNTY AND SURROUNDING SCHOOLS - 41012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$941,720</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(193,922)
- Net Difference Between Projected and Actual Investment	(153,715)
- Change of Assumptions	(140,338)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(368,673)
Pension Expense/(Income)	(71,785)
Contributions	(13,287)
Total Activity in FY 2025	(941,720)
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$13,287

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$71,781)
2027	(71,356)
2028	(71,359)
2029	(66,896)
2030	(51,324)
Thereafter	(171,918)
<b>Total</b>	<b>(\$504,634)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 42001  
 Submission Unit Name: NORTH KNOX SCHOOL CORP

Wages: \$4,434,203                      Proportionate Share: 0.0009613

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,587,959	\$1,419,676

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$522,091	\$70,535
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	55,472
Change of Assumptions	340,980	122,715
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,488	64,065
Total	\$886,559	\$312,787

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$308,469
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,655)
Total	\$298,814

# TRF 1996 Net Pension Liability - Unaudited

NORTH KNOX SCHOOL CORP - 42001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,587,959</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	124,558
- Net Difference Between Projected and Actual Investment	(314,671)
- Change of Assumptions	(18,379)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,184
Pension Expense/(Income)	298,814
Contributions	(267,789)
Total Activity in FY 2025	(168,283)
Net Pension Liability as of June 30, 2025	<b>\$1,419,676</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$267,789

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$239,881
2027	41,376
2028	(12,279)
2029	8,701
2030	112,692
Thereafter	183,401
<b>Total</b>	<b>\$573,772</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,277,994	\$1,419,676	(\$76,098)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 42002  
 Submission Unit Name: SOUTH KNOX SCHOOL

Wages: \$5,076,970                      Proportionate Share: 0.0011006

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,731,422	\$1,625,398

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$597,746	\$80,757
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	63,511
Change of Assumptions	390,390	140,498
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	88,152	54,567
Total	\$1,076,288	\$339,333

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$353,169
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	76
Total	\$353,245

# TRF 1996 Net Pension Liability - Unaudited

SOUTH KNOX SCHOOL - 42002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,731,422</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	160,449
- Net Difference Between Projected and Actual Investment	(346,127)
- Change of Assumptions	(8,131)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	51,511
Pension Expense/(Income)	353,245
Contributions	(316,971)
Total Activity in FY 2025	(106,024)
Net Pension Liability as of June 30, 2025	<b>\$1,625,398</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$316,971

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$285,763
2027	58,348
2028	(3,078)
2029	20,900
2030	138,428
Thereafter	236,594
<b>Total</b>	<b>\$736,955</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,753,001	\$1,625,398	(\$87,125)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 42003  
 Submission Unit Name: VINCENNES CSC

Wages: \$12,377,743                      Proportionate Share: 0.0026833

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,231,980	\$3,962,776

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,457,326	\$196,887
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	154,841
Change of Assumptions	951,784	342,539
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	181,851	166,787
Total	\$2,590,961	\$861,054

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$861,038
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,319)
Total	\$847,719

# TRF 1996 Net Pension Liability - Unaudited

VINCENNES CSC - 42003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,231,980</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	388,976
- Net Difference Between Projected and Actual Investment	(845,618)
- Change of Assumptions	(21,421)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	116,552
Pension Expense/(Income)	847,719
Contributions	(755,412)
Total Activity in FY 2025	(269,204)
Net Pension Liability as of June 30, 2025	<b>\$3,962,776</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$755,412

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$683,219
2027	130,633
2028	(19,144)
2029	40,530
2030	331,179
Thereafter	563,490
<b>Total</b>	<b>\$1,729,907</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$9,149,943	\$3,962,776	(\$212,414)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 43005  
 Submission Unit Name: WARSAW COMMUNITY SCHOOLS

Wages: \$26,907,572                      Proportionate Share: 0.0058332

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$9,585,338	\$8,614,640

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,168,066	\$428,011
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	336,608
Change of Assumptions	2,069,075	744,642
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,637	524,557
Total	\$5,276,778	\$2,033,818

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,871,803
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(102,814)
Total	\$1,768,989

# TRF 1996 Net Pension Liability - Unaudited

WARSAW COMMUNITY SCHOOLS - 43005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$9,585,338</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	766,210
- Net Difference Between Projected and Actual Investment	(1,901,202)
- Change of Assumptions	(104,010)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	53,271
Pension Expense/(Income)	1,768,989
Contributions	(1,553,956)
Total Activity in FY 2025	(970,698)
Net Pension Liability as of June 30, 2025	<b>\$8,614,640</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,553,956

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,411,379
2027	197,974
2028	(127,612)
2029	2,806
2030	664,791
Thereafter	1,093,622
<b>Total</b>	<b>\$3,242,960</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$19,890,972	\$8,614,640	(\$461,765)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 43006  
 Submission Unit Name: WAWASEE COMMUNITY SCHOOL CORP

Wages: \$12,332,558                      Proportionate Share: 0.0026735

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,544,406	\$3,948,303

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,452,003	\$196,168
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	154,276
Change of Assumptions	948,308	341,288
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	49,953	309,057
Total	\$2,450,264	\$1,000,789

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$857,894
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(55,937)
Total	\$801,957

# TRF 1996 Net Pension Liability - Unaudited

WAWASEE COMMUNITY SCHOOL CORP - 43006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,544,406</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	320,036
- Net Difference Between Projected and Actual Investment	(896,050)
- Change of Assumptions	(70,205)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,104)
Pension Expense/(Income)	801,957
Contributions	(749,737)
Total Activity in FY 2025	(596,103)
Net Pension Liability as of June 30, 2025	<b>\$3,948,303</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$749,737

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$638,056
2027	87,782
2028	(61,446)
2029	(1,295)
2030	299,149
Thereafter	487,229
<b>Total</b>	<b>\$1,449,475</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$9,116,525	\$3,948,303	(\$211,638)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 43007  
 Submission Unit Name: TIPPECANOE VALLEY SCHOOL

Wages: \$8,103,125                      Proportionate Share: 0.0017566

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,800,152	\$2,594,198

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$954,026	\$128,891
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	101,365
Change of Assumptions	623,078	224,240
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	72,112	100,866
Total	\$1,649,216	\$555,362

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$563,672
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(15,314)
Total	\$548,358

# TRF 1996 Net Pension Liability - Unaudited

TIPPECANOE VALLEY SCHOOL - 43007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,800,152</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	248,518
- Net Difference Between Projected and Actual Investment	(558,428)
- Change of Assumptions	(18,451)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	66,204
Pension Expense/(Income)	548,358
Contributions	(492,155)
Total Activity in FY 2025	(205,954)
Net Pension Liability as of June 30, 2025	<b>\$2,594,198</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$492,155

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$440,675
2027	79,361
2028	(18,680)
2029	19,739
2030	212,864
Thereafter	359,895
<b>Total</b>	<b>\$1,093,854</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,989,934	\$2,594,198	(\$139,055)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 43011  
 Submission Unit Name: WHITKO COMMUNITY SCHOOL CORP

Wages: \$5,573,682                      Proportionate Share: 0.0012083

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,063,261	\$1,784,453

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$656,239	\$88,659
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	69,726
Change of Assumptions	428,592	154,246
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	67,034	128,287
Total	\$1,151,865	\$440,918

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$387,729
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,888)
Total	\$369,841

# TRF 1996 Net Pension Liability - Unaudited

WHITKO COMMUNITY SCHOOL CORP - 43011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,063,261</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	142,706
- Net Difference Between Projected and Actual Investment	(406,508)
- Change of Assumptions	(33,129)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,365)
Pension Expense/(Income)	369,841
Contributions	(345,353)
Total Activity in FY 2025	(278,808)
Net Pension Liability as of June 30, 2025	<b>\$1,784,453</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$345,353

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$295,765
2027	47,002
2028	(20,440)
2029	11,175
2030	147,444
Thereafter	230,001
<b>Total</b>	<b>\$710,947</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,120,253	\$1,784,453	(\$95,651)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 44001  
 Submission Unit Name: LAKELAND SCHOOL

Wages: \$6,220,783                      Proportionate Share: 0.0013486

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,337,024	\$1,991,652

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$732,437	\$98,954
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	77,822
Change of Assumptions	478,357	172,157
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,988	207,471
Total	\$1,230,782	\$556,404

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$432,749
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(37,097)
Total	\$395,652

# TRF 1996 Net Pension Liability - Unaudited

LAKELAND SCHOOL - 44001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,337,024</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	152,235
- Net Difference Between Projected and Actual Investment	(459,290)
- Change of Assumptions	(42,072)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(21,146)
Pension Expense/(Income)	395,652
Contributions	(370,751)
Total Activity in FY 2025	(345,372)
Net Pension Liability as of June 30, 2025	<b>\$1,991,652</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$370,751

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$312,970
2027	32,243
2028	(43,025)
2029	(12,357)
2030	145,637
Thereafter	238,910
<b>Total</b>	<b>\$674,378</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,598,671	\$1,991,652	(\$106,757)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 44002  
 Submission Unit Name: PRAIRIE HEIGHTS SCHOOL CORP

Wages: \$5,814,140                      Proportionate Share: 0.0012604

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,181,058	\$1,861,396

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$684,535	\$92,482
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	72,732
Change of Assumptions	447,072	160,897
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	44,017	165,325
Total	\$1,175,624	\$491,436

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$404,447
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(22,149)
Total	\$382,298

# TRF 1996 Net Pension Liability - Unaudited

PRAIRIE HEIGHTS SCHOOL CORP - 44002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,181,058</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	142,922
- Net Difference Between Projected and Actual Investment	(428,741)
- Change of Assumptions	(38,855)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(42,592)
Pension Expense/(Income)	382,298
Contributions	(334,694)
Total Activity in FY 2025	(319,662)
Net Pension Liability as of June 30, 2025	<b>\$1,861,396</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$334,694

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$305,029
2027	43,242
2028	(27,114)
2029	1,556
2030	141,293
Thereafter	220,182
<b>Total</b>	<b>\$684,188</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,297,912	\$1,861,396	(\$99,775)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 44003  
 Submission Unit Name: WESTVIEW SCHOOL

Wages: \$8,199,805                      Proportionate Share: 0.0017776

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,016,991	\$2,625,212

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$965,431	\$130,431
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	102,577
Change of Assumptions	630,527	226,921
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,574	197,753
Total	\$1,601,532	\$657,682

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$570,410
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(37,303)
Total	\$533,107

# TRF 1996 Net Pension Liability - Unaudited

WESTVIEW SCHOOL - 44003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,016,991</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	213,732
- Net Difference Between Projected and Actual Investment	(595,034)
- Change of Assumptions	(45,998)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,547)
Pension Expense/(Income)	533,107
Contributions	(483,039)
Total Activity in FY 2025	(391,779)
Net Pension Liability as of June 30, 2025	<b>\$2,625,212</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$483,039

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$424,125
2027	54,496
2028	(44,720)
2029	(2,248)
2030	197,120
Thereafter	315,077
<b>Total</b>	<b>\$943,850</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,061,543	\$2,625,212	(\$140,718)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45005  
 Submission Unit Name: RIVER FOREST COMMUNITY SCHOOL CORPORATION

Wages: \$6,525,170                      Proportionate Share: 0.0014146

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,276,645	\$2,089,123

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$768,283	\$103,796
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	81,630
Change of Assumptions	501,768	180,582
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	64,796	122,370
Total	\$1,334,847	\$488,378

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$453,928
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,785)
Total	\$436,143

# TRF 1996 Net Pension Liability - Unaudited

RIVER FOREST COMMUNITY SCHOOL CORPORATION - 45005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,276,645</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	195,673
- Net Difference Between Projected and Actual Investment	(453,242)
- Change of Assumptions	(18,088)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	43,594
Pension Expense/(Income)	436,143
Contributions	(391,602)
Total Activity in FY 2025	(187,522)
Net Pension Liability as of June 30, 2025	<b>\$2,089,123</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$391,602

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$349,418
2027	57,667
2028	(21,288)
2029	12,429
2030	168,572
Thereafter	279,671
<b>Total</b>	<b>\$846,469</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,823,728	\$2,089,123	(\$111,982)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45013  
 Submission Unit Name: SCHOOL CITY OF EAST CHICAGO

Wages: \$15,974,555                      Proportionate Share: 0.0034630

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,382,477	\$5,114,260

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,880,788	\$254,098
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	199,834
Change of Assumptions	1,228,349	442,072
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	181,181	427,094
Total	\$3,290,318	\$1,323,098

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,111,234
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(83,954)
Total	\$1,027,280

# TRF 1996 Net Pension Liability - Unaudited

SCHOOL CITY OF EAST CHICAGO - 45013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,382,477</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	518,312
- Net Difference Between Projected and Actual Investment	(1,078,404)
- Change of Assumptions	(15,840)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	223,637
Pension Expense/(Income)	1,027,280
Contributions	(943,202)
Total Activity in FY 2025	(268,217)
Net Pension Liability as of June 30, 2025	<b>\$5,114,260</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$943,202

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$814,979
2027	107,594
2028	(85,703)
2029	14,164
2030	414,933
Thereafter	701,253
<b>Total</b>	<b>\$1,967,220</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$11,808,688	\$5,114,260	(\$274,136)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45014  
 Submission Unit Name: LAKE STATION COMMUNITY SCHOOLS

Wages: \$3,455,276                      Proportionate Share: 0.0007491

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,476,249	\$1,106,293

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$406,843	\$54,965
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	43,227
Change of Assumptions	265,711	95,627
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,573	242,875
Total	\$688,127	\$436,694

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$240,377
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(37,883)
Total	\$202,494

# TRF 1996 Net Pension Liability - Unaudited

LAKE STATION COMMUNITY SCHOOLS - 45014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,476,249</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	47,884
- Net Difference Between Projected and Actual Investment	(284,192)
- Change of Assumptions	(49,913)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(92,980)
Pension Expense/(Income)	202,494
Contributions	(193,249)
Total Activity in FY 2025	(369,956)
Net Pension Liability as of June 30, 2025	<b>\$1,106,293</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$193,249

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$156,576
2027	914
2028	(40,891)
2029	(20,412)
2030	68,415
Thereafter	86,831
<b>Total</b>	<b>\$251,433</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,554,400	\$1,106,293	(\$59,300)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45016  
 Submission Unit Name: GRIFFITH PUBLIC SCHOOLS

Wages: \$11,255,319      Proportionate Share: 0.0024400

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,805,706	\$3,603,463

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,325,187	\$179,035
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	140,801
Change of Assumptions	865,484	311,480
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	167,115	213,252
Total	\$2,357,786	\$844,568

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$782,966
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,899)
Total	\$758,067

# TRF 1996 Net Pension Liability - Unaudited

GRIFFITH PUBLIC SCHOOLS - 45016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,805,706</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	362,469
- Net Difference Between Projected and Actual Investment	(761,998)
- Change of Assumptions	(13,137)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	110,699
Pension Expense/(Income)	758,067
Contributions	(658,343)
Total Activity in FY 2025	(202,243)
Net Pension Liability as of June 30, 2025	<b>\$3,603,463</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$658,343

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$608,486
2027	109,842
2028	(26,350)
2029	25,208
2030	290,145
Thereafter	505,887
<b>Total</b>	<b>\$1,513,218</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,320,300	\$3,603,463	(\$193,154)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45017  
 Submission Unit Name: SCHOOL CITY OF HAMMOND

Wages: \$35,732,783                      Proportionate Share: 0.0077463

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$16,708,779	\$11,439,962

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$4,207,089	\$568,385
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	447,004
Change of Assumptions	2,747,664	988,860
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	157,604	2,954,313
Total	\$7,112,357	\$4,958,562

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,485,693
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(431,914)
Total	\$2,053,779

# TRF 1996 Net Pension Liability - Unaudited

SCHOOL CITY OF HAMMOND - 45017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$16,708,779</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	197,977
- Net Difference Between Projected and Actual Investment	(3,174,342)
- Change of Assumptions	(731,202)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,449,850)
Pension Expense/(Income)	2,053,779
Contributions	(2,165,179)
Total Activity in FY 2025	(5,268,817)
Net Pension Liability as of June 30, 2025	<b>\$11,439,962</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,165,179

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,578,887
2027	(24,633)
2028	(457,011)
2029	(305,148)
2030	643,964
Thereafter	717,736
<b>Total</b>	<b>\$2,153,795</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$26,414,565	\$11,439,962	(\$613,209)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45018

Submission Unit Name: SCHOOL TOWN OF HIGHLAND

Wages: \$10,619,385

Proportionate Share: 0.0023021

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,831,207	\$3,399,809

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,250,292	\$168,917
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	132,844
Change of Assumptions	816,570	293,876
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,468	235,812
Total	\$2,112,330	\$831,449

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$738,716
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(43,191)
Total	\$695,525

# TRF 1996 Net Pension Liability - Unaudited

SCHOOL TOWN OF HIGHLAND - 45018

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,831,207</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	292,441
- Net Difference Between Projected and Actual Investment	(758,204)
- Change of Assumptions	(48,247)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,659
Pension Expense/(Income)	695,525
Contributions	(636,572)
Total Activity in FY 2025	(431,398)
Net Pension Liability as of June 30, 2025	<b>\$3,399,809</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$636,572

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$554,391
2027	80,509
2028	(47,982)
2029	3,617
2030	260,787
Thereafter	429,559
<b>Total</b>	<b>\$1,280,881</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,850,066	\$3,399,809	(\$182,238)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45019  
 Submission Unit Name: SCHOOL CITY OF HOBART

Wages: \$15,218,659                      Proportionate Share: 0.0032992

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,726,162	\$4,872,355

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,791,827	\$242,079
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	190,382
Change of Assumptions	1,170,248	421,162
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,519	318,904
Total	\$3,001,594	\$1,172,527

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,058,673
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(54,363)
Total	\$1,004,310

# TRF 1996 Net Pension Liability - Unaudited

SCHOOL CITY OF HOBART - 45019

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,726,162</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	370,598
- Net Difference Between Projected and Actual Investment	(1,125,051)
- Change of Assumptions	(104,249)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(83,851)
Pension Expense/(Income)	1,004,310
Contributions	(915,564)
Total Activity in FY 2025	(853,807)
Net Pension Liability as of June 30, 2025	<b>\$4,872,355</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$915,564

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$802,047
2027	120,600
2028	(63,556)
2029	10,222
2030	372,824
Thereafter	586,930
<b>Total</b>	<b>\$1,829,067</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$11,250,136	\$4,872,355	(\$261,170)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45020  
 Submission Unit Name: SCHOOL TOWN OF MUNSTER

Wages: \$18,479,470      Proportionate Share: 0.0040061

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,421,594	\$5,916,326

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,175,751	\$293,948
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	231,174
Change of Assumptions	1,420,990	511,402
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	181,565	323,439
Total	\$3,778,306	\$1,359,963

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,285,509
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(39,222)
Total	\$1,246,287

# TRF 1996 Net Pension Liability - Unaudited

SCHOOL TOWN OF MUNSTER - 45020

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,421,594</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	559,447
- Net Difference Between Projected and Actual Investment	(1,279,357)
- Change of Assumptions	(47,382)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	89,357
Pension Expense/(Income)	1,246,287
Contributions	(1,073,620)
Total Activity in FY 2025	(505,268)
Net Pension Liability as of June 30, 2025	<b>\$5,916,326</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,073,620

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,000,685
2027	174,567
2028	(49,046)
2029	45,783
2030	471,717
Thereafter	774,637
<b>Total</b>	<b>\$2,418,343</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$13,660,636	\$5,916,326	(\$317,129)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45022  
 Submission Unit Name: SCHOOL CITY OF WHITING

Wages: \$4,878,334                      Proportionate Share: 0.0010575

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,697,366	\$1,561,747

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$574,338	\$77,594
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	61,024
Change of Assumptions	375,102	134,996
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,551	83,095
Total	\$985,991	\$356,709

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$339,339
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(11,842)
Total	\$327,497

# TRF 1996 Net Pension Liability - Unaudited

SCHOOL CITY OF WHITING - 45022

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,697,366</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	147,217
- Net Difference Between Projected and Actual Investment	(338,081)
- Change of Assumptions	(12,842)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	25,668
Pension Expense/(Income)	327,497
Contributions	(285,078)
Total Activity in FY 2025	(135,619)
Net Pension Liability as of June 30, 2025	<b>\$1,561,747</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$285,078

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$262,665
2027	43,295
2028	(15,725)
2029	7,478
2030	124,385
Thereafter	207,184
<b>Total</b>	<b>\$629,282</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,606,032	\$1,561,747	(\$83,713)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45025  
 Submission Unit Name: MERRILLVILLE COMMUNITY SCHOOL CORPORATION

Wages: \$29,929,478                      Proportionate Share: 0.0064883

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$9,692,441	\$9,582,111

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,523,857	\$476,079
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	374,410
Change of Assumptions	2,301,443	828,269
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	581,015	590,066
Total	\$6,406,315	\$2,268,824

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,082,016
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(64,012)
Total	\$2,018,004

# TRF 1996 Net Pension Liability - Unaudited

MERRILLVILLE COMMUNITY SCHOOL CORPORATION - 45025

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$9,692,441</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,051,878
- Net Difference Between Projected and Actual Investment	(1,956,486)
- Change of Assumptions	28,769
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	539,812
Pension Expense/(Income)	2,018,004
Contributions	(1,792,307)
Total Activity in FY 2025	(110,330)
Net Pension Liability as of June 30, 2025	<b>\$9,582,111</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,792,307

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,620,229
2027	284,422
2028	(77,724)
2029	71,288
2030	808,064
Thereafter	1,431,212
<b>Total</b>	<b>\$4,137,491</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$22,124,836	\$9,582,111	(513,624)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45026  
 Submission Unit Name: LAKE RIDGE SCHOOLS

Wages: \$6,849,300                      Proportionate Share: 0.0014848

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,282,568	\$2,192,796

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$806,409	\$108,947
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	85,681
Change of Assumptions	526,669	189,543
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	94,052	212,329
Total	\$1,427,130	\$596,500

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$476,454
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(31,814)
Total	\$444,640

# TRF 1996 Net Pension Liability - Unaudited

LAKE RIDGE SCHOOLS - 45026

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,282,568</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	227,428
- Net Difference Between Projected and Actual Investment	(458,260)
- Change of Assumptions	(3,031)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	92,204
Pension Expense/(Income)	444,640
Contributions	(392,753)
Total Activity in FY 2025	(89,772)
Net Pension Liability as of June 30, 2025	<b>\$2,192,796</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$392,753

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$353,605
2027	47,299
2028	(35,574)
2029	(3,725)
2030	168,441
Thereafter	300,584
<b>Total</b>	<b>\$830,630</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,063,107	\$2,192,796	(\$117,539)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45027  
 Submission Unit Name: GARY COMMUNITY SCHOOL CORPORATION

Wages: \$19,268,971      Proportionate Share: 0.0041772

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$7,067,998	\$6,169,011

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,268,677	\$306,502
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	241,047
Change of Assumptions	1,481,681	533,244
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	62,784	905,259
Total	\$3,813,142	\$1,986,052

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,340,413
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(185,758)
Total	\$1,154,655

# TRF 1996 Net Pension Liability - Unaudited

GARY COMMUNITY SCHOOL CORPORATION - 45027

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$7,067,998</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	506,710
- Net Difference Between Projected and Actual Investment	(1,394,741)
- Change of Assumptions	(104,863)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	64,693
Pension Expense/(Income)	1,154,655
Contributions	(1,125,441)
Total Activity in FY 2025	(898,987)
Net Pension Liability as of June 30, 2025	<b>\$6,169,011</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,125,441

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$898,571
2027	55,597
2028	(177,565)
2029	(67,652)
2030	426,880
Thereafter	691,259
<b>Total</b>	<b>\$1,827,090</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$14,244,080	\$6,169,011	(\$330,673)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45028  
 Submission Unit Name: TRI CREEK SCHOOL

Wages: \$11,971,495                      Proportionate Share: 0.0025952

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,375,772	\$3,832,667

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,409,478	\$190,423
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	149,757
Change of Assumptions	920,535	331,292
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	28,524	429,473
Total	\$2,358,537	\$1,100,945

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$832,768
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(75,092)
Total	\$757,676

# TRF 1996 Net Pension Liability - Unaudited

TRI CREEK SCHOOL - 45028

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,375,772</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	317,981
- Net Difference Between Projected and Actual Investment	(864,005)
- Change of Assumptions	(62,852)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(20,914)
Pension Expense/(Income)	757,676
Contributions	(670,991)
Total Activity in FY 2025	(543,105)
Net Pension Liability as of June 30, 2025	<b>\$3,832,667</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$670,991

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$598,571
2027	65,158
2028	(79,693)
2029	(17,280)
2030	268,757
Thereafter	422,079
<b>Total</b>	<b>\$1,257,592</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,849,525	\$3,832,667	(\$205,440)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45029  
 Submission Unit Name: LAKE CENTRAL SCHOOL CORP

Wages: \$39,580,506      Proportionate Share: 0.0085805

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$14,550,589	\$12,671,933

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$4,660,150	\$629,594
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	495,142
Change of Assumptions	3,043,561	1,095,350
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	199,977	802,094
Total	\$7,903,688	\$3,022,180

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,753,378
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(133,283)
Total	\$2,620,095

# TRF 1996 Net Pension Liability - Unaudited

LAKE CENTRAL SCHOOL CORP - 45029

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$14,550,589</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,034,250
- Net Difference Between Projected and Actual Investment	(2,870,204)
- Change of Assumptions	(220,173)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,382)
Pension Expense/(Income)	2,620,095
Contributions	(2,428,242)
Total Activity in FY 2025	(1,878,656)
Net Pension Liability as of June 30, 2025	<b>\$12,671,933</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,428,242

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,094,062
2027	317,926
2028	(161,011)
2029	38,621
2030	996,217
Thereafter	1,595,693
<b>Total</b>	<b>\$4,881,508</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$29,259,153	\$12,671,933	(\$679,245)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45030  
 Submission Unit Name: CROWN POINT COMMUNITY SCHOOL CORPORATION

Wages: \$44,475,191                      Proportionate Share: 0.0096415

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$15,644,985	\$14,238,849

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$5,236,390	\$707,445
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	556,367
Change of Assumptions	3,419,905	1,230,793
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	420,353	456,214
Total	\$9,076,648	\$2,950,819

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,093,840
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(38,708)
Total	\$3,055,132

# TRF 1996 Net Pension Liability - Unaudited

CROWN POINT COMMUNITY SCHOOL CORPORATION - 45030

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$15,644,985</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,307,277
- Net Difference Between Projected and Actual Investment	(3,110,064)
- Change of Assumptions	(142,363)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	183,466
Pension Expense/(Income)	3,055,132
Contributions	(2,699,584)
Total Activity in FY 2025	(1,406,136)
Net Pension Liability as of June 30, 2025	<b>\$14,238,849</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,699,584

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,464,047
2027	470,212
2028	(67,940)
2029	138,921
2030	1,175,667
Thereafter	1,944,922
<b>Total</b>	<b>\$6,125,829</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$32,877,119	\$14,238,849	( <b>\$763,236</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45031

Submission Unit Name: HANOVER COMMUNITY SCHOOL CORPORATION

Wages: \$11,385,509

Proportionate Share: 0.0024682

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,971,050	\$3,645,110

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,340,503	\$181,104
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	142,429
Change of Assumptions	875,487	315,080
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	138,078	114,580
Total	\$2,354,068	\$753,193

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$792,015
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,655)
Total	\$787,360

# TRF 1996 Net Pension Liability - Unaudited

HANOVER COMMUNITY SCHOOL CORPORATION - 45031

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,971,050</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	341,668
- Net Difference Between Projected and Actual Investment	(790,615)
- Change of Assumptions	(31,374)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	53,417
Pension Expense/(Income)	787,360
Contributions	(686,396)
Total Activity in FY 2025	(325,940)
Net Pension Liability as of June 30, 2025	<b>\$3,645,110</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$686,396

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$636,044
2027	127,943
2028	(9,812)
2029	42,881
2030	302,942
Thereafter	500,877
<b>Total</b>	<b>\$1,600,875</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,416,461	\$3,645,110	(\$195,386)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45032  
 Submission Unit Name: NORTHWEST INDIANA SPEC ED COOP

Wages: \$9,111,654                      Proportionate Share: 0.0019753

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,112,373	\$2,917,181

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,072,804	\$144,938
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	113,986
Change of Assumptions	700,652	252,158
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,857	609,726
Total	\$1,813,313	\$1,120,808

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$633,850
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(94,321)
Total	\$539,529

# TRF 1996 Net Pension Liability - Unaudited

NORTHWEST INDIANA SPEC ED COOP - 45032

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,112,373</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	81,032
- Net Difference Between Projected and Actual Investment	(785,240)
- Change of Assumptions	(164,348)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(326,727)
Pension Expense/(Income)	539,529
Contributions	(539,438)
Total Activity in FY 2025	(1,195,192)
Net Pension Liability as of June 30, 2025	<b>\$2,917,181</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$539,438

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$418,427
2027	15,536
2028	(94,718)
2029	(48,942)
2030	181,552
Thereafter	220,650
<b>Total</b>	<b>\$692,505</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,735,692	\$2,917,181	(\$156,368)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45033

Submission Unit Name: AMERICAN QUALITY SCHOOLS

Wages: \$0

Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0	3
Total	\$0	\$3

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6)
Total	(\$6)

# TRF 1996 Net Pension Liability - Unaudited

AMERICAN QUALITY SCHOOLS - 45033

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6
Pension Expense/(Income)	(6)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$3)
2027	0
2028	0
2029	0
2030	0
Thereafter	0
<b>Total</b>	<b>(\$3)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 45034

Submission Unit Name: NORTHWEST INDIANA EDUCATIONAL SERVICE CENTER

Wages: \$0

Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	999	3,858
Total	\$999	\$3,858

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(689)
Total	(\$689)

# TRF 1996 Net Pension Liability - Unaudited

NORTHWEST INDIANA EDUCATIONAL SERVICE CENTER - 45034

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	689
Pension Expense/(Income)	(689)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$684)
2027	(748)
2028	(751)
2029	(737)
2030	57
Thereafter	4
<b>Total</b>	<b>(\$2,859)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 46008

Submission Unit Name: MSD OF NEW DURHAM TOWNSHIP SCHOOLS

Wages: \$3,739,415

Proportionate Share: 0.0008106

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,318,144	\$1,197,118

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$440,245	\$59,478
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	46,776
Change of Assumptions	287,525	103,478
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,286	81,503
Total	\$743,056	\$291,235

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$260,112
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,267)
Total	\$245,845

# TRF 1996 Net Pension Liability - Unaudited

MSD OF NEW DURHAM TOWNSHIP SCHOOLS - 46008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,318,144</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	109,331
- Net Difference Between Projected and Actual Investment	(261,934)
- Change of Assumptions	(12,388)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,814
Pension Expense/(Income)	245,845
Contributions	(216,694)
Total Activity in FY 2025	(121,026)
Net Pension Liability as of June 30, 2025	<b>\$1,197,118</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$216,694

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$196,155
2027	29,223
2028	(16,026)
2029	1,839
2030	90,212
Thereafter	150,418
<b>Total</b>	<b>\$451,821</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,764,113	\$1,197,118	(\$64,168)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 46009

Submission Unit Name: TRI-TOWNSHIP CONSOLIDATED SCHOOL CORP

Wages: \$1,397,269

Proportionate Share: 0.0003029

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$477,934	\$447,332

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$164,508	\$22,225
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	17,479
Change of Assumptions	107,441	38,667
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,950	40,158
Total	\$291,899	\$118,529

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$97,197
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,190)
Total	\$91,007

# TRF 1996 Net Pension Liability - Unaudited

TRI-TOWNSHIP CONSOLIDATED SCHOOL CORP - 46009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$477,934</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	43,866
- Net Difference Between Projected and Actual Investment	(95,491)
- Change of Assumptions	(2,450)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,977
Pension Expense/(Income)	91,007
Contributions	(84,511)
Total Activity in FY 2025	(30,602)
Net Pension Liability as of June 30, 2025	<b>\$447,332</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$84,511

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$72,435
2027	11,128
2028	(5,780)
2029	713
2030	35,509
Thereafter	59,365
<b>Total</b>	<b>\$173,370</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,032,877	\$447,332	(\$23,978)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 46014

Submission Unit Name: SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION

Wages: \$4,123,532

Proportionate Share: 0.0008939

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,444,497	\$1,320,138

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$485,486	\$65,590
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	51,583
Change of Assumptions	317,072	114,111
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	49,285	53,191
Total	\$851,843	\$284,475

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$286,842
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,671)
Total	\$283,171

# TRF 1996 Net Pension Liability - Unaudited

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION - 46014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,444,497</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	122,440
- Net Difference Between Projected and Actual Investment	(287,365)
- Change of Assumptions	(12,303)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,161
Pension Expense/(Income)	283,171
Contributions	(244,463)
Total Activity in FY 2025	(124,359)
Net Pension Liability as of June 30, 2025	<b>\$1,320,138</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$244,463

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$228,366
2027	43,290
2028	(6,605)
2029	11,116
2030	109,207
Thereafter	181,994
<b>Total</b>	<b>\$567,368</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,048,162	\$1,320,138	(\$70,762)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 46020

Submission Unit Name: NEW PRAIRIE UNITED SCHOOL CORPORATION

Wages: \$10,020,433

Proportionate Share: 0.0021723

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,664,876	\$3,208,116

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,179,797	\$159,393
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	125,354
Change of Assumptions	770,529	277,307
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	55,823	172,258
Total	\$2,006,149	\$734,312

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$697,065
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(25,406)
Total	\$671,659

# TRF 1996 Net Pension Liability - Unaudited

NEW PRAIRIE UNITED SCHOOL CORPORATION - 46020

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,664,876</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	265,720
- Net Difference Between Projected and Actual Investment	(723,564)
- Change of Assumptions	(52,931)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,350)
Pension Expense/(Income)	671,659
Contributions	(603,294)
Total Activity in FY 2025	(456,760)
Net Pension Liability as of June 30, 2025	<b>\$3,208,116</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$603,294

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$538,481
2027	89,407
2028	(31,842)
2029	15,353
2030	253,344
Thereafter	407,094
<b>Total</b>	<b>\$1,271,837</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,407,454	\$3,208,116	(\$171,963)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 46021  
 Submission Unit Name: LAPORTE COMMUNITY SCHOOL CORP

Wages: \$26,766,631      Proportionate Share: 0.0058026

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$9,974,101	\$8,569,449

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,151,447	\$425,766
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	334,842
Change of Assumptions	2,058,221	740,735
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	171,852	689,717
Total	\$5,381,520	\$2,191,060

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,861,984
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(100,038)
Total	\$1,761,946

# TRF 1996 Net Pension Liability - Unaudited

LAPORTE COMMUNITY SCHOOL CORP - 46021

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$9,974,101</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	671,781
- Net Difference Between Projected and Actual Investment	(1,962,893)
- Change of Assumptions	(168,892)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(83,567)
Pension Expense/(Income)	1,761,946
Contributions	(1,623,027)
Total Activity in FY 2025	(1,404,652)
Net Pension Liability as of June 30, 2025	<b>\$8,569,449</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,623,027

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,406,214
2027	204,810
2028	(119,071)
2029	11,022
2030	658,721
Thereafter	1,028,764
<b>Total</b>	<b>\$3,190,460</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$19,786,628	\$8,569,449	(\$459,343)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 46022  
 Submission Unit Name: MICHIGAN CITY AREA SCHOOLS

Wages: \$24,596,794                      Proportionate Share: 0.0053322

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$9,215,329	\$7,874,749

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,895,968	\$391,250
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	307,697
Change of Assumptions	1,891,367	680,686
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	56,700	909,242
Total	\$4,844,035	\$2,288,875

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,711,038
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(157,591)
Total	\$1,553,447

# TRF 1996 Net Pension Liability - Unaudited

MICHIGAN CITY AREA SCHOOLS - 46022

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$9,215,329</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	607,066
- Net Difference Between Projected and Actual Investment	(1,811,896)
- Change of Assumptions	(162,623)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(150,252)
Pension Expense/(Income)	1,553,447
Contributions	(1,376,322)
Total Activity in FY 2025	(1,340,580)
Net Pension Liability as of June 30, 2025	<b>\$7,874,749</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,376,322

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,226,550
2027	128,490
2028	(169,131)
2029	(37,084)
2030	564,298
Thereafter	842,037
<b>Total</b>	<b>\$2,555,160</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$18,182,583	\$7,874,749	(\$422,105)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 47011  
 Submission Unit Name: MITCHELL COMMUNITY SCHOOLS

Wages: \$7,011,226                      Proportionate Share: 0.0015199

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,558,470	\$2,244,633

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$825,472	\$111,523
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	87,707
Change of Assumptions	539,119	194,024
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,633	148,537
Total	\$1,375,224	\$541,791

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$487,717
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(30,705)
Total	\$457,012

# TRF 1996 Net Pension Liability - Unaudited

MITCHELL COMMUNITY SCHOOLS - 47011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,558,470</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	187,101
- Net Difference Between Projected and Actual Investment	(505,321)
- Change of Assumptions	(36,178)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(977)
Pension Expense/(Income)	457,012
Contributions	(415,474)
Total Activity in FY 2025	(313,837)
Net Pension Liability as of June 30, 2025	<b>\$2,244,633</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$415,474

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$363,836
2027	52,088
2028	(32,740)
2029	2,888
2030	170,406
Thereafter	276,955
<b>Total</b>	<b>\$833,433</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,182,797	\$2,244,633	(\$120,318)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 47013  
 Submission Unit Name: NORTH LAWRENCE COMMUNITY SCHOOL

Wages: \$14,565,980                      Proportionate Share: 0.0031577

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,243,293	\$4,663,384

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,714,977	\$231,696
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	182,217
Change of Assumptions	1,120,057	403,099
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	33,790	435,575
Total	\$2,868,824	\$1,252,587

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,013,267
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(79,571)
Total	\$933,696

# TRF 1996 Net Pension Liability - Unaudited

NORTH LAWRENCE COMMUNITY SCHOOL - 47013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,243,293</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	403,565
- Net Difference Between Projected and Actual Investment	(1,038,068)
- Change of Assumptions	(64,417)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,996
Pension Expense/(Income)	933,696
Contributions	(832,681)
Total Activity in FY 2025	(579,909)
Net Pension Liability as of June 30, 2025	<b>\$4,663,384</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$832,681

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$740,113
2027	87,217
2028	(89,038)
2029	(21,633)
2030	340,819
Thereafter	558,759
<b>Total</b>	<b>\$1,616,237</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,767,627	\$4,663,384	(\$249,968)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 48014  
 Submission Unit Name: ALEXANDRIA COMMUNITY SCHOOL CORPORATION

Wages: \$6,271,568                      Proportionate Share: 0.0013596

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,213,304	\$2,007,897

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$738,412	\$99,761
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	78,456
Change of Assumptions	482,259	173,561
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,860	136,428
Total	\$1,239,531	\$488,206

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$436,279
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(26,592)
Total	\$409,687

# TRF 1996 Net Pension Liability - Unaudited

ALEXANDRIA COMMUNITY SCHOOL CORPORATION - 48014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,213,304</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	182,880
- Net Difference Between Projected and Actual Investment	(439,729)
- Change of Assumptions	(21,137)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,493
Pension Expense/(Income)	409,687
Contributions	(366,601)
Total Activity in FY 2025	(205,407)
Net Pension Liability as of June 30, 2025	<b>\$2,007,897</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$366,601

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$326,332
2027	47,154
2028	(28,732)
2029	1,000
2030	152,559
Thereafter	253,012
<b>Total</b>	<b>\$751,325</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,636,180	\$2,007,897	(\$107,628)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 48016

Submission Unit Name: ANDERSON COMMUNITY SCHOOL CORPORATION

Wages: \$25,554,495

Proportionate Share: 0.0055398

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$10,395,934	\$8,181,339

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,008,718	\$406,483
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	319,677
Change of Assumptions	1,965,004	707,187
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	312,089	1,366,984
Total	\$5,285,811	\$2,800,331

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,777,654
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(156,212)
Total	\$1,621,442

# TRF 1996 Net Pension Liability - Unaudited

ANDERSON COMMUNITY SCHOOL CORPORATION - 48016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$10,395,934</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	461,470
- Net Difference Between Projected and Actual Investment	(2,016,583)
- Change of Assumptions	(291,425)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(438,063)
Pension Expense/(Income)	1,621,442
Contributions	(1,551,436)
Total Activity in FY 2025	(2,214,595)
Net Pension Liability as of June 30, 2025	<b>\$8,181,339</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,551,436

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,281,816
2027	125,823
2028	(183,391)
2029	(88,025)
2030	553,862
Thereafter	795,395
<b>Total</b>	<b>\$2,485,480</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$18,890,490	\$8,181,339	(\$438,539)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 48017  
 Submission Unit Name: ELWOOD COMMUNITY SCHOOL CORP

Wages: \$6,086,943                      Proportionate Share: 0.0013196

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,286,352	\$1,948,824

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$716,687	\$96,826
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	76,148
Change of Assumptions	468,071	168,455
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	28,426	165,269
Total	\$1,213,184	\$506,698

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$423,444
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,265)
Total	\$400,179

# TRF 1996 Net Pension Liability - Unaudited

ELWOOD COMMUNITY SCHOOL CORP - 48017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,286,352</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	149,048
- Net Difference Between Projected and Actual Investment	(449,344)
- Change of Assumptions	(41,105)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(47,325)
Pension Expense/(Income)	400,179
Contributions	(348,981)
Total Activity in FY 2025	(337,528)
Net Pension Liability as of June 30, 2025	<b>\$1,948,824</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$348,981

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$319,272
2027	46,590
2028	(27,069)
2029	(303)
2030	146,214
Thereafter	221,782
<b>Total</b>	<b>\$706,486</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,499,782	\$1,948,824	(\$104,462)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 48020

Submission Unit Name: FRANKTON-LAPEL COMMUNITY SCHOOLS

Wages: \$12,050,672

Proportionate Share: 0.0026124

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,290,385	\$3,858,069

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,418,819	\$191,685
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	150,750
Change of Assumptions	926,636	333,488
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	43,249	160,078
Total	\$2,388,704	\$836,001

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$838,287
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(26,142)
Total	\$812,145

# TRF 1996 Net Pension Liability - Unaudited

FRANKTON-LAPEL COMMUNITY SCHOOLS - 48020

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,290,385</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	343,644
- Net Difference Between Projected and Actual Investment	(851,060)
- Change of Assumptions	(46,221)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,962
Pension Expense/(Income)	812,145
Contributions	(711,786)
Total Activity in FY 2025	(432,316)
Net Pension Liability as of June 30, 2025	<b>\$3,858,069</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$711,786

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$651,984
2027	111,252
2028	(34,569)
2029	21,028
2030	305,232
Thereafter	497,776
<b>Total</b>	<b>\$1,552,703</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,908,177	\$3,858,069	(\$206,802)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 48021

Submission Unit Name: SOUTH MADISON COMMUNITY SCHOOL CORPORATION

Wages: \$17,982,022

Proportionate Share: 0.0038982

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,227,623	\$5,756,976

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,117,149	\$286,031
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	224,947
Change of Assumptions	1,382,718	497,628
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	203,863	215,484
Total	\$3,703,730	\$1,224,090

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,250,885
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(18,649)
Total	\$1,232,236

# TRF 1996 Net Pension Liability - Unaudited

SOUTH MADISON COMMUNITY SCHOOL CORPORATION - 48021

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,227,623</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	548,705
- Net Difference Between Projected and Actual Investment	(1,241,469)
- Change of Assumptions	(42,974)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	109,797
Pension Expense/(Income)	1,232,236
Contributions	(1,076,942)
Total Activity in FY 2025	(470,647)
Net Pension Liability as of June 30, 2025	<b>\$5,756,976</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,076,942

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$993,256
2027	190,416
2028	(27,171)
2029	54,970
2030	474,630
Thereafter	793,539
<b>Total</b>	<b>\$2,479,640</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$13,292,702	\$5,756,976	(\$308,587)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49002

Submission Unit Name: MSD OF DECATUR TOWNSHIP

Wages: \$31,003,269

Proportionate Share: 0.0067210

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$11,843,392	\$9,925,769

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,650,238	\$493,154
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	387,838
Change of Assumptions	2,383,984	857,974
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	148,717	788,276
Total	\$6,182,939	\$2,527,242

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,156,687
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(126,374)
Total	\$2,030,313

# TRF 1996 Net Pension Liability - Unaudited

MSD OF DECATUR TOWNSHIP - 49002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$11,843,392</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	718,253
- Net Difference Between Projected and Actual Investment	(2,321,010)
- Change of Assumptions	(238,937)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(238,893)
Pension Expense/(Income)	2,030,313
Contributions	(1,867,349)
Total Activity in FY 2025	(1,917,623)
Net Pension Liability as of June 30, 2025	<b>\$9,925,769</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,867,349

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,618,276
2027	239,371
2028	(135,772)
2029	15,394
2030	748,300
Thereafter	1,170,128
<b>Total</b>	<b>\$3,655,697</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$22,918,334	\$9,925,769	(\$532,045)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49004  
 Submission Unit Name: MSD OF WAYNE TOWNSHIP

Wages: \$89,382,934                      Proportionate Share: 0.0193769

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$32,571,590	\$28,616,372

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$10,523,777	\$1,421,781
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,118,153
Change of Assumptions	6,873,116	2,473,573
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	324,378	1,804,792
Total	\$17,721,271	\$6,818,299

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$6,217,811
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(340,588)
Total	\$5,877,223

# TRF 1996 Net Pension Liability - Unaudited

MSD OF WAYNE TOWNSHIP - 49004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$32,571,590</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	2,394,745
- Net Difference Between Projected and Actual Investment	(6,434,744)
- Change of Assumptions	(454,399)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	98,580
Pension Expense/(Income)	5,877,223
Contributions	(5,436,623)
Total Activity in FY 2025	(3,955,218)
Net Pension Liability as of June 30, 2025	<b>\$28,616,372</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$5,436,623

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$4,689,305
2027	719,872
2028	(361,670)
2029	60,777
2030	2,224,626
Thereafter	3,570,062
<b>Total</b>	<b>\$10,902,972</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$66,074,433	\$28,616,372	(\$1,533,905)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49005  
 Submission Unit Name: MSD LAWRENCE TOWNSHIP

Wages: \$76,895,988                      Proportionate Share: 0.0166699

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$28,187,756	\$24,618,596

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$9,053,580	\$1,223,154
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	961,944
Change of Assumptions	5,912,925	2,128,009
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	364,064	1,341,189
Total	\$15,330,569	\$5,654,296

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$5,349,168
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(216,194)
Total	\$5,132,974

# TRF 1996 Net Pension Liability - Unaudited

MSD LAWRENCE TOWNSHIP - 49005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$28,187,756</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	2,025,909
- Net Difference Between Projected and Actual Investment	(5,562,971)
- Change of Assumptions	(415,731)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(143,951)
Pension Expense/(Income)	5,132,974
Contributions	(4,605,390)
Total Activity in FY 2025	(3,569,160)
Net Pension Liability as of June 30, 2025	<b>\$24,618,596</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$4,605,390

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$4,111,008
2027	666,058
2028	(264,394)
2029	106,340
2030	1,936,079
Thereafter	3,121,182
<b>Total</b>	<b>\$9,676,273</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$56,843,674	\$24,618,596	(\$1,319,615)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49006  
 Submission Unit Name: MSD OF PERRY TOWNSHIP

Wages: \$81,513,661      Proportionate Share: 0.0176709

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$28,969,397	\$26,096,902

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$9,597,232	\$1,296,603
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,019,708
Change of Assumptions	6,267,987	2,255,792
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	557,182	1,152,749
Total	\$16,422,401	\$5,724,852

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$5,670,376
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(144,577)
Total	\$5,525,799

# TRF 1996 Net Pension Liability - Unaudited

MSD OF PERRY TOWNSHIP - 49006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$28,969,397</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	2,335,155
- Net Difference Between Projected and Actual Investment	(5,748,321)
- Change of Assumptions	(304,935)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	199,013
Pension Expense/(Income)	5,525,799
Contributions	(4,879,206)
Total Activity in FY 2025	(2,872,495)
Net Pension Liability as of June 30, 2025	<b>\$26,096,902</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$4,879,206

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$4,442,469
2027	785,842
2028	(200,490)
2029	147,266
2030	2,102,428
Thereafter	3,420,034
<b>Total</b>	<b>\$10,697,549</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$60,257,043	\$26,096,902	(\$1,398,855)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49007  
 Submission Unit Name: MSD OF PIKE TOWNSHIP SCHOOLS

Wages: \$57,275,501      Proportionate Share: 0.0124165

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$19,767,723	\$18,337,050

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$6,743,518	\$911,061
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	716,500
Change of Assumptions	4,404,216	1,585,038
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	399,374	1,235,280
Total	\$11,547,108	\$4,447,879

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,984,303
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(212,477)
Total	\$3,771,826

# TRF 1996 Net Pension Liability - Unaudited

MSD OF PIKE TOWNSHIP SCHOOLS - 49007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$19,767,723</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,761,821
- Net Difference Between Projected and Actual Investment	(3,943,143)
- Change of Assumptions	(126,684)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	556,148
Pension Expense/(Income)	3,771,826
Contributions	(3,450,641)
Total Activity in FY 2025	(1,430,673)
Net Pension Liability as of June 30, 2025	<b>\$18,337,050</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,450,641

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$3,010,623
2027	449,005
2028	(244,038)
2029	34,922
2030	1,436,259
Thereafter	2,412,458
<b>Total</b>	<b>\$7,099,229</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$42,339,755	\$18,337,050	(\$982,909)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49008  
 Submission Unit Name: MSD OF WARREN TOWNSHIP

Wages: \$56,208,037      Proportionate Share: 0.0121850

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$20,229,534	\$17,995,164

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$6,617,788	\$894,075
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	703,141
Change of Assumptions	4,322,101	1,555,486
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	220,507	1,127,323
Total	\$11,160,396	\$4,280,025

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,910,018
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(206,536)
Total	\$3,703,482

# TRF 1996 Net Pension Liability - Unaudited

MSD OF WARREN TOWNSHIP - 49008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$20,229,534</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,557,980
- Net Difference Between Projected and Actual Investment	(4,005,165)
- Change of Assumptions	(248,068)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	180,829
Pension Expense/(Income)	3,703,482
Contributions	(3,423,428)
Total Activity in FY 2025	(2,234,370)
Net Pension Liability as of June 30, 2025	<b>\$17,995,164</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,423,428

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,956,473
2027	433,958
2028	(246,156)
2029	21,346
2030	1,406,594
Thereafter	2,308,156
<b>Total</b>	<b>\$6,880,371</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$41,550,349	\$17,995,164	(\$964,583)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49009  
 Submission Unit Name: MSD OF WASHINGTON TOWNSHIP

Wages: \$64,108,897      Proportionate Share: 0.0138978

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$21,948,123	\$20,524,677

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$7,548,026	\$1,019,752
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	801,979
Change of Assumptions	4,929,643	1,774,134
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	689,600	1,108,176
Total	\$13,167,269	\$4,704,041

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$4,459,634
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(148,408)
Total	\$4,311,226

# TRF 1996 Net Pension Liability - Unaudited

MSD OF WASHINGTON TOWNSHIP - 49009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$21,948,123</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	2,008,644
- Net Difference Between Projected and Actual Investment	(4,384,524)
- Change of Assumptions	(115,284)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	608,787
Pension Expense/(Income)	4,311,226
Contributions	(3,852,295)
Total Activity in FY 2025	(1,423,446)
Net Pension Liability as of June 30, 2025	<b>\$20,524,677</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,852,295

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$3,459,209
2027	596,337
2028	(179,381)
2029	113,972
2030	1,658,546
Thereafter	2,814,545
<b>Total</b>	<b>\$8,463,228</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$47,390,927	\$20,524,677	(\$1,100,171)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49010  
 Submission Unit Name: BEECH GROVE CITY SCHOOLS

Wages: \$14,203,486      Proportionate Share: 0.0030791

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,303,836	\$4,547,305

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,672,288	\$225,929
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	177,681
Change of Assumptions	1,092,177	393,065
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	33,525	345,830
Total	\$2,797,990	\$1,142,505

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$988,046
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(61,383)
Total	\$926,663

# TRF 1996 Net Pension Liability - Unaudited

BEECH GROVE CITY SCHOOLS - 49010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,303,836</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	354,176
- Net Difference Between Projected and Actual Investment	(1,043,415)
- Change of Assumptions	(91,286)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(55,345)
Pension Expense/(Income)	926,663
Contributions	(847,324)
Total Activity in FY 2025	(756,531)
Net Pension Liability as of June 30, 2025	<b>\$4,547,305</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$847,324

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$737,891
2027	102,367
2028	(69,504)
2029	(3,090)
2030	342,561
Thereafter	545,260
<b>Total</b>	<b>\$1,655,485</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,499,605	\$4,547,305	(\$243,746)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49011  
 Submission Unit Name: INDIANAPOLIS PUBLIC SCHOOLS

Wages: \$134,226,737      Proportionate Share: 0.0290973

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$49,219,493	\$42,971,741

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$15,803,014	\$2,135,020
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,679,078
Change of Assumptions	10,321,017	3,714,443
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	330,453	3,875,171
Total	\$26,454,484	\$11,403,712

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$9,336,964
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(795,676)
Total	\$8,541,288

# TRF 1996 Net Pension Liability - Unaudited

INDIANAPOLIS PUBLIC SCHOOLS - 49011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$49,219,493</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	3,532,544
- Net Difference Between Projected and Actual Investment	(9,713,073)
- Change of Assumptions	(728,310)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	160,338
Pension Expense/(Income)	8,541,288
Contributions	(8,040,539)
Total Activity in FY 2025	(6,247,752)
Net Pension Liability as of June 30, 2025	<b>\$42,971,741</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$8,040,539

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$6,757,536
2027	800,181
2028	(824,080)
2029	(157,243)
2030	3,244,206
Thereafter	5,230,172
<b>Total</b>	<b>\$15,050,772</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$99,220,597	\$42,971,741	(\$2,303,386)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49012  
 Submission Unit Name: SCHOOL TOWN OF SPEEDWAY

Wages: \$10,714,301                      Proportionate Share: 0.0023227

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,795,670	\$3,430,231

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,261,480	\$170,428
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	134,032
Change of Assumptions	823,877	296,506
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	63,311	171,777
Total	\$2,148,668	\$772,743

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$745,326
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(25,026)
Total	\$720,300

# TRF 1996 Net Pension Liability - Unaudited

SCHOOL TOWN OF SPEEDWAY - 49012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,795,670</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	309,435
- Net Difference Between Projected and Actual Investment	(753,591)
- Change of Assumptions	(38,275)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	27,986
Pension Expense/(Income)	720,300
Contributions	(631,294)
Total Activity in FY 2025	(365,439)
Net Pension Liability as of June 30, 2025	<b>\$3,430,231</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$631,294

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$577,906
2027	95,126
2028	(34,516)
2029	14,367
2030	272,153
Thereafter	450,889
<b>Total</b>	<b>\$1,375,925</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,920,312	\$3,430,231	(\$183,868)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49015

Submission Unit Name: FRANKLIN TOWNSHIP COMMUNITY SCHOOLS

Wages: \$43,209,680

Proportionate Share: 0.0093672

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$15,975,508	\$13,833,755

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$5,087,415	\$687,319
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	540,539
Change of Assumptions	3,322,609	1,195,777
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	254,725	825,530
Total	\$8,664,749	\$3,249,165

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,005,820
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(113,438)
Total	\$2,892,382

# TRF 1996 Net Pension Liability - Unaudited

FRANKLIN TOWNSHIP COMMUNITY SCHOOLS - 49015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$15,975,508</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,110,366
- Net Difference Between Projected and Actual Investment	(3,148,187)
- Change of Assumptions	(253,900)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(145,061)
Pension Expense/(Income)	2,892,382
Contributions	(2,597,353)
Total Activity in FY 2025	(2,141,753)
Net Pension Liability as of June 30, 2025	<b>\$13,833,755</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,597,353

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,318,114
2027	388,026
2028	(134,823)
2029	68,377
2030	1,073,136
Thereafter	1,702,754
<b>Total</b>	<b>\$5,415,584</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$31,941,767	\$13,833,755	( <b>\$741,522</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49016  
 Submission Unit Name: CENTRAL INDIANA EDU SERVICE CENTER

Wages: \$6,895,924                      Proportionate Share: 0.0014949

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,129,234	\$2,207,712

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$811,894	\$109,688
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	86,264
Change of Assumptions	530,251	190,833
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	299,855	74,774
Total	\$1,642,000	\$461,559

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$479,695
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	32,332
Total	\$512,027

# TRF 1996 Net Pension Liability - Unaudited

CENTRAL INDIANA EDU SERVICE CENTER - 49016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,129,234</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	263,747
- Net Difference Between Projected and Actual Investment	(433,814)
- Change of Assumptions	22,111
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	125,763
Pension Expense/(Income)	512,027
Contributions	(411,356)
Total Activity in FY 2025	78,478
Net Pension Liability as of June 30, 2025	<b>\$2,207,712</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$411,356

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$420,377
2027	113,473
2028	30,037
2029	53,565
2030	203,420
Thereafter	359,569
<b>Total</b>	<b>\$1,180,441</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,097,548	\$2,207,712	( <b>\$118,339</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49017  
 Submission Unit Name: INDIANA VIRTUAL PILO SCHOOL

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,413	73,524
Total	\$14,413	\$73,524

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,449)
Total	(\$13,449)

# TRF 1996 Net Pension Liability - Unaudited

INDIANA VIRTUAL PILO SCHOOL - 49017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,449
Pension Expense/(Income)	(13,449)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$13,461)
2027	(14,893)
2028	(14,883)
2029	(15,443)
2030	(431)
Thereafter	0
<b>Total</b>	<b>(\$59,111)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 49018

Submission Unit Name: SOUTHSIDE SPECIAL SRVS OF MARION COUNTY

Wages: \$1,445,080

Proportionate Share: 0.0003133

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$630,281	\$462,691

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$170,156	\$22,988
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	18,079
Change of Assumptions	111,130	39,995
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,233	142,411
Total	\$304,519	\$223,473

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$100,534
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(25,117)
Total	\$75,417

# TRF 1996 Net Pension Liability - Unaudited

SOUTHSIDE SPECIAL SRVS OF MARION COUNTY - 49018

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$630,281</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	17,378
- Net Difference Between Projected and Actual Investment	(120,958)
- Change of Assumptions	(22,791)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(29,723)
Pension Expense/(Income)	75,417
Contributions	(86,913)
Total Activity in FY 2025	(167,590)
Net Pension Liability as of June 30, 2025	<b>\$462,691</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$86,913

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$56,209
2027	(6,483)
2028	(23,965)
2029	(17,638)
2030	31,067
Thereafter	41,856
<b>Total</b>	<b>\$81,046</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,068,340	\$462,691	(\$24,801)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 50003  
 Submission Unit Name: BREMEN PUBLIC SCHOOLS

Wages: \$6,402,627      Proportionate Share: 0.0013880

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,159,012	\$2,049,839

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$753,836	\$101,845
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	80,095
Change of Assumptions	492,333	177,186
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	73,444	102,315
Total	\$1,319,613	\$461,441

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$445,392
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,064)
Total	\$431,328

# TRF 1996 Net Pension Liability - Unaudited

BREMEN PUBLIC SCHOOLS - 50003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,159,012</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	207,400
- Net Difference Between Projected and Actual Investment	(432,506)
- Change of Assumptions	(6,597)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	81,144
Pension Expense/(Income)	431,328
Contributions	(389,942)
Total Activity in FY 2025	(109,173)
Net Pension Liability as of June 30, 2025	<b>\$2,049,839</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$389,942

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$346,240
2027	59,400
2028	(18,075)
2029	13,315
2030	166,433
Thereafter	290,859
<b>Total</b>	<b>\$858,172</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,733,023	\$2,049,839	(\$109,876)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 50004

Submission Unit Name: CULVER COMMUNITY SCHOOL CORPORATION

Wages: \$4,580,991

Proportionate Share: 0.0009931

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,684,369	\$1,466,639

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$539,362	\$72,869
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	57,307
Change of Assumptions	352,259	126,775
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,545	99,453
Total	\$928,166	\$356,404

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$318,674
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,460)
Total	\$302,214

# TRF 1996 Net Pension Liability - Unaudited

CULVER COMMUNITY SCHOOL CORPORATION - 50004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,684,369</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	119,642
- Net Difference Between Projected and Actual Investment	(332,243)
- Change of Assumptions	(25,527)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(7,463)
Pension Expense/(Income)	302,214
Contributions	(274,353)
Total Activity in FY 2025	(217,730)
Net Pension Liability as of June 30, 2025	<b>\$1,466,639</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$274,353

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$241,334
2027	39,629
2028	(15,803)
2029	8,519
2030	113,486
Thereafter	184,597
<b>Total</b>	<b>\$571,762</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,386,430	\$1,466,639	(\$78,615)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 50007  
 Submission Unit Name: TRITON SCHOOL CORP

Wages: \$4,062,332                      Proportionate Share: 0.0008807

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,415,870	\$1,300,644

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$478,316	\$64,621
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	50,821
Change of Assumptions	312,390	112,426
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	40,223	60,974
Total	\$830,929	\$288,842

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$282,606
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,730)
Total	\$277,876

# TRF 1996 Net Pension Liability - Unaudited

TRITON SCHOOL CORP - 50007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,415,870</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	122,134
- Net Difference Between Projected and Actual Investment	(281,930)
- Change of Assumptions	(11,034)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	24,423
Pension Expense/(Income)	277,876
Contributions	(246,695)
Total Activity in FY 2025	(115,226)
Net Pension Liability as of June 30, 2025	<b>\$1,300,644</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$246,695

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$223,887
2027	37,675
2028	(11,483)
2029	8,145
2030	105,391
Thereafter	178,472
<b>Total</b>	<b>\$542,087</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,003,151	\$1,300,644	(\$69,718)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 50009  
 Submission Unit Name: ARGOS COMMUNITY SCHOOLS

Wages: \$3,064,350                      Proportionate Share: 0.0006643

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$993,873	\$981,058

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$360,788	\$48,743
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	38,334
Change of Assumptions	235,632	84,802
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	70,124	52,588
Total	\$666,544	\$224,467

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$213,166
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,413)
Total	\$211,753

# TRF 1996 Net Pension Liability - Unaudited

ARGOS COMMUNITY SCHOOLS - 50009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$993,873</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	107,384
- Net Difference Between Projected and Actual Investment	(200,562)
- Change of Assumptions	2,719
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,176
Pension Expense/(Income)	211,753
Contributions	(179,285)
Total Activity in FY 2025	(12,815)
Net Pension Liability as of June 30, 2025	<b>\$981,058</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$179,285

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$171,023
2027	33,766
2028	(3,315)
2029	11,959
2030	82,483
Thereafter	146,161
<b>Total</b>	<b>\$442,077</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,265,236	\$981,058	(\$52,587)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 50010

Submission Unit Name: PLYMOUTH COMMUNITY SCHOOLS CORPORATION

Wages: \$14,520,248

Proportionate Share: 0.0031478

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,253,493	\$4,648,763

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,709,600	\$230,970
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	181,645
Change of Assumptions	1,116,546	401,835
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	69,826	384,911
Total	\$2,895,972	\$1,199,361

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,010,091
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(62,651)
Total	\$947,440

# TRF 1996 Net Pension Liability - Unaudited

PLYMOUTH COMMUNITY SCHOOLS CORPORATION - 50010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,253,493</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	396,813
- Net Difference Between Projected and Actual Investment	(1,039,161)
- Change of Assumptions	(68,184)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	7,251
Pension Expense/(Income)	947,440
Contributions	(848,889)
Total Activity in FY 2025	(604,730)
Net Pension Liability as of June 30, 2025	<b>\$4,648,763</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$848,889

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$754,461
2027	100,384
2028	(75,308)
2029	(697)
2030	346,501
Thereafter	571,270
<b>Total</b>	<b>\$1,696,611</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,733,869	\$4,648,763	(\$249,185)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 51004  
 Submission Unit Name: SHOALS COMMUNITY SCHOOL CORP

Wages: \$3,536,824                      Proportionate Share: 0.0007667

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,119,567	\$1,132,285

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$416,402	\$56,257
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	44,243
Change of Assumptions	271,954	97,874
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	82,372	61,096
Total	\$770,728	\$259,470

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$246,025
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(697)
Total	\$245,328

# TRF 1996 Net Pension Liability - Unaudited

SHOALS COMMUNITY SCHOOL CORP - 51004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,119,567</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	129,600
- Net Difference Between Projected and Actual Investment	(226,988)
- Change of Assumptions	7,237
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	52,995
Pension Expense/(Income)	245,328
Contributions	(195,454)
Total Activity in FY 2025	12,718
Net Pension Liability as of June 30, 2025	<b>\$1,132,285</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$195,454

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$198,326
2027	39,893
2028	(2,907)
2029	13,895
2030	96,108
Thereafter	165,943
<b>Total</b>	<b>\$511,258</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,614,416	\$1,132,285	(\$60,693)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 51006  
 Submission Unit Name: LOOGOOTEE COMMUNITY SCHOOL CORPORATION

Wages: \$2,876,031                      Proportionate Share: 0.0006235

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,029,739	\$920,803

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$338,629	\$45,749
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	35,979
Change of Assumptions	221,160	79,593
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,160	74,544
Total	\$570,949	\$235,865

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$200,074
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,054)
Total	\$187,020

# TRF 1996 Net Pension Liability - Unaudited

LOGOOTEET COMMUNITY SCHOOL CORPORATION - 51006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,029,739</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	80,832
- Net Difference Between Projected and Actual Investment	(204,061)
- Change of Assumptions	(11,888)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	622
Pension Expense/(Income)	187,020
Contributions	(161,461)
Total Activity in FY 2025	(108,936)
Net Pension Liability as of June 30, 2025	<b>\$920,803</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$161,461

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$148,796
2027	19,078
2028	(15,717)
2029	(1,308)
2030	69,990
Thereafter	114,245
<b>Total</b>	<b>\$335,084</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,126,109	\$920,803	(\$49,357)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 51008  
 Submission Unit Name: DAVIESS-MARTIN SPEC ED SCHOOL

Wages: \$3,489,532                      Proportionate Share: 0.0007565

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,185,211	\$1,117,221

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$410,862	\$55,508
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	43,654
Change of Assumptions	268,336	96,572
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	52,198	51,107
Total	\$731,396	\$246,841

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$242,752
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,825)
Total	\$239,927

# TRF 1996 Net Pension Liability - Unaudited

DAVIESS-MARTIN SPEC ED SCHOOL - 51008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,185,211</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	111,292
- Net Difference Between Projected and Actual Investment	(237,113)
- Change of Assumptions	(4,861)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	25,150
Pension Expense/(Income)	239,927
Contributions	(202,385)
Total Activity in FY 2025	(67,990)
Net Pension Liability as of June 30, 2025	<b>\$1,117,221</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$202,385

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$193,541
2027	36,903
2028	(5,318)
2029	11,135
2030	92,060
Thereafter	156,234
<b>Total</b>	<b>\$484,555</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,579,634	\$1,117,221	(\$59,886)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 52001  
 Submission Unit Name: NORTH MIAMI COMMUNITY SCHOOLS

Wages: \$3,278,583                      Proportionate Share: 0.0007107

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,147,371	\$1,049,583

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$385,988	\$52,148
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	41,011
Change of Assumptions	252,090	90,725
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	40,542	69,193
Total	\$678,620	\$253,077

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$228,055
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,115)
Total	\$219,940

# TRF 1996 Net Pension Liability - Unaudited

NORTH MIAMI COMMUNITY SCHOOLS - 52001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,147,371</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	97,570
- Net Difference Between Projected and Actual Investment	(228,294)
- Change of Assumptions	(9,621)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	27,232
Pension Expense/(Income)	219,940
Contributions	(204,615)
Total Activity in FY 2025	(97,788)
Net Pension Liability as of June 30, 2025	<b>\$1,049,583</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$204,615

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$176,369
2027	27,683
2028	(11,987)
2029	2,590
2030	84,215
Thereafter	146,673
<b>Total</b>	<b>\$425,543</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,423,458	\$1,049,583	(\$56,260)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 52003  
 Submission Unit Name: PERU COMMUNITY SCHOOLS

Wages: \$10,550,373      Proportionate Share: 0.0022872

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,898,206	\$3,377,804

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,242,200	\$167,823
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	131,984
Change of Assumptions	811,285	291,974
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	461,595	149,791
Total	\$2,515,080	\$741,572

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$733,935
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,711
Total	\$753,646

# TRF 1996 Net Pension Liability - Unaudited

PERU COMMUNITY SCHOOLS - 52003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,898,206</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	477,569
- Net Difference Between Projected and Actual Investment	(605,052)
- Change of Assumptions	87,409
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	424,969
Pension Expense/(Income)	753,646
Contributions	(658,943)
Total Activity in FY 2025	479,598
Net Pension Liability as of June 30, 2025	<b>\$3,377,804</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$658,943

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$613,426
2027	142,430
2028	14,768
2029	68,441
2030	318,859
Thereafter	615,584
<b>Total</b>	<b>\$1,773,508</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,799,258	\$3,377,804	(\$181,058)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 52004  
 Submission Unit Name: MACONAQUAH SCHOOL

Wages: \$7,068,587                      Proportionate Share: 0.0015324

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,613,914	\$2,263,093

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$832,261	\$112,440
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	88,428
Change of Assumptions	543,553	195,620
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,964	249,318
Total	\$1,389,778	\$645,806

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$491,728
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(48,804)
Total	\$442,924

# TRF 1996 Net Pension Liability - Unaudited

MACONAQUAH SCHOOL - 52004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,613,914</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	181,555
- Net Difference Between Projected and Actual Investment	(515,092)
- Change of Assumptions	(41,602)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,293)
Pension Expense/(Income)	442,924
Contributions	(416,313)
Total Activity in FY 2025	(350,821)
Net Pension Liability as of June 30, 2025	<b>\$2,263,093</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$416,313

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$348,978
2027	32,693
2028	(52,841)
2029	(17,546)
2030	166,997
Thereafter	265,691
<b>Total</b>	<b>\$743,972</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,225,421	\$2,263,093	(\$121,307)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 52005  
 Submission Unit Name: OAK HILL UNITED SCHOOL CORP

Wages: \$7,014,546                      Proportionate Share: 0.0015206

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,539,879	\$2,245,667

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$825,852	\$111,574
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	87,747
Change of Assumptions	539,367	194,113
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,315	169,748
Total	\$1,387,534	\$563,182

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$487,942
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(29,878)
Total	\$458,064

# TRF 1996 Net Pension Liability - Unaudited

OAK HILL UNITED SCHOOL CORP - 52005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,539,879</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	191,258
- Net Difference Between Projected and Actual Investment	(502,326)
- Change of Assumptions	(33,248)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,149)
Pension Expense/(Income)	458,064
Contributions	(401,811)
Total Activity in FY 2025	(294,212)
Net Pension Liability as of June 30, 2025	<b>\$2,245,667</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$401,811

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$364,842
2027	48,850
2028	(36,023)
2029	(97)
2030	170,443
Thereafter	276,337
<b>Total</b>	<b>\$824,352</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,185,184	\$2,245,667	(\$120,373)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 53012  
 Submission Unit Name: RICHLAND BEAN BLOSSOM CSC

Wages: \$12,832,308                      Proportionate Share: 0.0027818

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,440,758	\$4,108,244

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,510,822	\$204,115
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	160,525
Change of Assumptions	986,723	355,113
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	146,090	160,442
Total	\$2,643,635	\$880,195

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$892,646
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,405)
Total	\$878,241

# TRF 1996 Net Pension Liability - Unaudited

RICHLAND BEAN BLOSSOM CSC - 53012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,440,758</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	392,251
- Net Difference Between Projected and Actual Investment	(885,380)
- Change of Assumptions	(30,169)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	76,515
Pension Expense/(Income)	878,241
Contributions	(763,972)
Total Activity in FY 2025	(332,514)
Net Pension Liability as of June 30, 2025	<b>\$4,108,244</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$763,972

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$707,703
2027	133,494
2028	(21,775)
2029	40,927
2030	340,714
Thereafter	562,377
<b>Total</b>	<b>\$1,763,440</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$9,485,824	\$4,108,244	(\$220,212)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 53013

Submission Unit Name: MONROE COUNTY COMMUNITY SCHOOL CORPORATIONS

Wages: \$61,688,575

Proportionate Share: 0.0133731

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$21,286,418	\$19,749,785

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$7,263,057	\$981,252
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	771,701
Change of Assumptions	4,743,528	1,707,153
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	538,954	879,674
Total	\$12,545,539	\$4,339,780

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$4,291,265
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(129,387)
Total	\$4,161,878

# TRF 1996 Net Pension Liability - Unaudited

MONROE COUNTY COMMUNITY SCHOOL CORPORATIONS - 53013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$21,286,418</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,898,434
- Net Difference Between Projected and Actual Investment	(4,246,238)
- Change of Assumptions	(135,809)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	460,971
Pension Expense/(Income)	4,161,878
Contributions	(3,675,869)
Total Activity in FY 2025	(1,536,633)
Net Pension Liability as of June 30, 2025	<b>\$19,749,785</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,675,869

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$3,342,024
2027	584,342
2028	(162,094)
2029	147,967
2030	1,619,797
Thereafter	2,673,723
<b>Total</b>	<b>\$8,205,759</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$45,601,722	\$19,749,785	(\$1,058,635)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 54014

Submission Unit Name: CRAWFORDSVILLE COMMUNITY SCHOOL CORP

Wages: \$11,775,803

Proportionate Share: 0.0025528

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,182,130	\$3,770,050

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,386,450	\$187,312
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	147,311
Change of Assumptions	905,495	325,880
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	37,232	270,391
Total	\$2,329,177	\$930,894

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$819,162
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(44,661)
Total	\$774,501

# TRF 1996 Net Pension Liability - Unaudited

CRAWFORDSVILLE COMMUNITY SCHOOL CORP - 54014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,182,130</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	337,940
- Net Difference Between Projected and Actual Investment	(829,951)
- Change of Assumptions	(43,622)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,742
Pension Expense/(Income)	774,501
Contributions	(660,690)
Total Activity in FY 2025	(412,080)
Net Pension Liability as of June 30, 2025	<b>\$3,770,050</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$660,690

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$618,005
2027	86,958
2028	(55,533)
2029	2,915
2030	286,301
Thereafter	459,637
<b>Total</b>	<b>\$1,398,283</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,704,943	\$3,770,050	(\$202,084)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 54015

Submission Unit Name: SOUTH MONTGOMERY COMMUNITY SCHOOL CORPORATION

Wages: \$7,145,097

Proportionate Share: 0.0015489

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,202,775	\$2,287,461

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$841,222	\$113,651
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	89,380
Change of Assumptions	549,405	197,726
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	181,793	115,117
Total	\$1,572,420	\$515,874

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$497,023
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,993)
Total	\$492,030

# TRF 1996 Net Pension Liability - Unaudited

SOUTH MONTGOMERY COMMUNITY SCHOOL CORPORATION - 54015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,202,775</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	273,968
- Net Difference Between Projected and Actual Investment	(448,934)
- Change of Assumptions	23,413
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	179,564
Pension Expense/(Income)	492,030
Contributions	(435,355)
Total Activity in FY 2025	84,686
Net Pension Liability as of June 30, 2025	<b>\$2,287,461</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$435,355

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$397,078
2027	79,878
2028	(6,573)
2029	28,964
2030	199,339
Thereafter	357,860
<b>Total</b>	<b>\$1,056,546</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,281,685	\$2,287,461	(\$122,613)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 54016  
 Submission Unit Name: NORTH MONTGOMERY COMMUNITY SCHOOL CORP

Wages: \$8,096,817      Proportionate Share: 0.0017553

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,931,440	\$2,592,278

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$953,320	\$128,795
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	101,290
Change of Assumptions	622,617	224,074
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,363	174,701
Total	\$1,586,300	\$628,860

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$563,254
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(32,278)
Total	\$530,976

# TRF 1996 Net Pension Liability - Unaudited

NORTH MONTGOMERY COMMUNITY SCHOOL CORP - 54016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,931,440</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	220,874
- Net Difference Between Projected and Actual Investment	(579,783)
- Change of Assumptions	(38,311)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,522
Pension Expense/(Income)	530,976
Contributions	(477,440)
Total Activity in FY 2025	(339,162)
Net Pension Liability as of June 30, 2025	<b>\$2,592,278</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$477,440

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$423,369
2027	57,020
2028	(40,958)
2029	(925)
2030	198,911
Thereafter	320,023
<b>Total</b>	<b>\$957,440</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,985,501	\$2,592,278	(\$138,952)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 55003  
 Submission Unit Name: EMINENCE CONS SCHOOL CORP

Wages: \$1,684,112                      Proportionate Share: 0.0003651

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$588,493	\$539,190

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$198,289	\$26,789
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	21,068
Change of Assumptions	129,503	46,607
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,752	43,134
Total	\$339,544	\$137,598

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$117,156
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,479)
Total	\$108,677

# TRF 1996 Net Pension Liability - Unaudited

EMINENCE CONS SCHOOL CORP - 55003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$588,493</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	50,315
- Net Difference Between Projected and Actual Investment	(117,126)
- Change of Assumptions	(4,804)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,290
Pension Expense/(Income)	108,677
Contributions	(95,655)
Total Activity in FY 2025	(49,303)
Net Pension Liability as of June 30, 2025	<b>\$539,190</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$95,655

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$86,293
2027	11,200
2028	(9,179)
2029	885
2030	41,992
Thereafter	70,755
<b>Total</b>	<b>\$201,946</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,244,976	\$539,190	(\$28,902)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 55004  
 Submission Unit Name: MSD OF MARTINSVILLE

Wages: \$17,140,057      Proportionate Share: 0.0037157

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,294,254	\$5,487,454

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,018,032	\$272,640
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	214,416
Change of Assumptions	1,317,984	474,331
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,283	397,653
Total	\$3,362,299	\$1,359,040

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,192,323
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(78,536)
Total	\$1,113,787

# TRF 1996 Net Pension Liability - Unaudited

MSD OF MARTINSVILLE - 55004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,294,254</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	449,259
- Net Difference Between Projected and Actual Investment	(1,241,814)
- Change of Assumptions	(94,341)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,994)
Pension Expense/(Income)	1,113,787
Contributions	(1,020,697)
Total Activity in FY 2025	(806,800)
Net Pension Liability as of June 30, 2025	<b>\$5,487,454</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,020,697

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$885,990
2027	120,590
2028	(86,809)
2029	(2,766)
2030	418,448
Thereafter	667,806
<b>Total</b>	<b>\$2,003,259</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$12,670,384	\$5,487,454	(\$294,140)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 55005  
 Submission Unit Name: MOORESVILLE CONS SCHOOL

Wages: \$18,563,245      Proportionate Share: 0.0040242

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,385,235	\$5,943,056

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,185,581	\$295,276
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	232,218
Change of Assumptions	1,427,411	513,712
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	210,981	244,071
Total	\$3,823,973	\$1,285,277

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,291,317
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(39,012)
Total	\$1,252,305

# TRF 1996 Net Pension Liability - Unaudited

MOORESVILLE CONS SCHOOL - 55005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,385,235</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	575,436
- Net Difference Between Projected and Actual Investment	(1,274,466)
- Change of Assumptions	(37,853)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	189,677
Pension Expense/(Income)	1,252,305
Contributions	(1,147,278)
Total Activity in FY 2025	(442,179)
Net Pension Liability as of June 30, 2025	<b>\$5,943,056</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,147,278

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,005,603
2027	181,596
2028	(43,015)
2029	50,569
2030	495,723
Thereafter	848,220
<b>Total</b>	<b>\$2,538,696</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$13,722,357	\$5,943,056	(\$318,562)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 55008  
 Submission Unit Name: MONROE GREGG SCHOOL

Wages: \$6,521,408                      Proportionate Share: 0.0014137

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,411,224	\$2,087,793

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$767,794	\$103,730
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	81,578
Change of Assumptions	501,449	180,467
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	78,351	108,874
Total	\$1,347,594	\$474,649

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$453,639
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,045)
Total	\$444,594

# TRF 1996 Net Pension Liability - Unaudited

MONROE GREGG SCHOOL - 55008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,411,224</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	167,537
- Net Difference Between Projected and Actual Investment	(475,157)
- Change of Assumptions	(38,347)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,682)
Pension Expense/(Income)	444,594
Contributions	(404,376)
Total Activity in FY 2025	(323,431)
Net Pension Liability as of June 30, 2025	<b>\$2,087,793</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$404,376

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$357,923
2027	64,639
2028	(14,274)
2029	17,961
2030	170,663
Thereafter	276,033
<b>Total</b>	<b>\$872,945</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,820,659	\$2,087,793	(\$111,911)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 56009  
 Submission Unit Name: SOUTH NEWTON SCHOOL

Wages: \$4,155,324                      Proportionate Share: 0.0009008

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,460,949	\$1,330,328

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$489,233	\$66,096
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	51,981
Change of Assumptions	319,520	114,992
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,957	70,122
Total	\$832,710	\$303,191

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$289,056
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,287)
Total	\$276,769

# TRF 1996 Net Pension Liability - Unaudited

SOUTH NEWTON SCHOOL - 56009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,460,949</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	122,293
- Net Difference Between Projected and Actual Investment	(290,449)
- Change of Assumptions	(13,188)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,837
Pension Expense/(Income)	276,769
Contributions	(252,883)
Total Activity in FY 2025	(130,621)
Net Pension Liability as of June 30, 2025	<b>\$1,330,328</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$252,883

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$221,553
2027	34,079
2028	(16,194)
2029	4,026
2030	105,743
Thereafter	180,312
<b>Total</b>	<b>\$529,519</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,071,691	\$1,330,328	(\$71,309)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 56010  
 Submission Unit Name: NORTH NEWTON SCHOOL

Wages: \$4,171,315                      Proportionate Share: 0.0009043

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,527,251	\$1,335,497

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$491,134	\$66,353
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	52,183
Change of Assumptions	320,761	115,439
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,118	102,992
Total	\$829,013	\$336,967

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$290,179
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,020)
Total	\$271,159

# TRF 1996 Net Pension Liability - Unaudited

NORTH NEWTON SCHOOL - 56010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,527,251</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	110,284
- Net Difference Between Projected and Actual Investment	(301,473)
- Change of Assumptions	(22,275)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,642
Pension Expense/(Income)	271,159
Contributions	(252,091)
Total Activity in FY 2025	(191,754)
Net Pension Liability as of June 30, 2025	<b>\$1,335,497</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$252,091

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$215,726
2027	28,470
2028	(22,008)
2029	(1,278)
2030	103,720
Thereafter	167,416
<b>Total</b>	<b>\$492,046</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,083,626	\$1,335,497	(\$71,586)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 57006  
 Submission Unit Name: EAST NOBLE SCHOOL

Wages: \$14,489,320                      Proportionate Share: 0.0031411

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,230,460	\$4,638,868

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,705,961	\$230,478
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	181,259
Change of Assumptions	1,114,169	400,980
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	103,115	267,932
Total	\$2,923,245	\$1,080,649

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,007,941
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(41,607)
Total	\$966,334

# TRF 1996 Net Pension Liability - Unaudited

EAST NOBLE SCHOOL - 57006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,230,460</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	398,409
- Net Difference Between Projected and Actual Investment	(1,035,016)
- Change of Assumptions	(66,274)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	34,562
Pension Expense/(Income)	966,334
Contributions	(889,607)
Total Activity in FY 2025	(591,592)
Net Pension Liability as of June 30, 2025	<b>\$4,638,868</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$889,607

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$773,758
2027	125,556
2028	(49,764)
2029	20,175
2030	366,178
Thereafter	606,693
<b>Total</b>	<b>\$1,842,596</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,711,022	\$4,638,868	(\$248,654)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 57007  
 Submission Unit Name: WEST NOBLE SCHOOL

Wages: \$8,528,120                      Proportionate Share: 0.0018488

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,976,025	\$2,730,362

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,004,101	\$135,656
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	106,686
Change of Assumptions	655,782	236,010
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	63,876	158,081
Total	\$1,723,759	\$636,433

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$593,257
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(30,173)
Total	\$563,084

# TRF 1996 Net Pension Liability - Unaudited

WEST NOBLE SCHOOL - 57007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,976,025</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	255,612
- Net Difference Between Projected and Actual Investment	(592,456)
- Change of Assumptions	(23,727)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	65,150
Pension Expense/(Income)	563,084
Contributions	(513,326)
Total Activity in FY 2025	(245,663)
Net Pension Liability as of June 30, 2025	<b>\$2,730,362</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$513,326

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$449,739
2027	67,133
2028	(36,066)
2029	9,185
2030	222,577
Thereafter	374,758
<b>Total</b>	<b>\$1,087,326</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,304,332	\$2,730,362	(\$146,354)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 57009

Submission Unit Name: CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION

Wages: \$4,111,358

Proportionate Share: 0.0008913

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,426,728	\$1,316,298

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$484,073	\$65,399
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	51,433
Change of Assumptions	316,150	113,780
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	27,899	107,744
Total	\$828,122	\$338,356

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$286,007
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(18,053)
Total	\$267,954

# TRF 1996 Net Pension Liability - Unaudited

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION - 57009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,426,728</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	124,877
- Net Difference Between Projected and Actual Investment	(284,315)
- Change of Assumptions	(10,247)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,543
Pension Expense/(Income)	267,954
Contributions	(229,242)
Total Activity in FY 2025	(110,430)
Net Pension Liability as of June 30, 2025	<b>\$1,316,298</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$229,242

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$213,303
2027	29,784
2028	(19,968)
2029	1,385
2030	101,469
Thereafter	163,793
<b>Total</b>	<b>\$489,766</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,039,296	\$1,316,298	(\$70,557)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 58002

Submission Unit Name: RISING SUN - OHIO COUNTY COMMUNITY SCHOOL CORPORATION

Wages: \$3,553,294

Proportionate Share: 0.0007703

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,343,810	\$1,137,602

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$418,357	\$56,521
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	44,451
Change of Assumptions	273,231	98,333
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,858	86,811
Total	\$714,446	\$286,116

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$247,180
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(11,839)
Total	\$235,341

# TRF 1996 Net Pension Liability - Unaudited

RISING SUN - OHIO COUNTY COMMUNITY SCHOOL CORPORATION - 58002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,343,810</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	85,114
- Net Difference Between Projected and Actual Investment	(263,798)
- Change of Assumptions	(25,361)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,324)
Pension Expense/(Income)	235,341
Contributions	(213,180)
Total Activity in FY 2025	(206,208)
Net Pension Liability as of June 30, 2025	<b>\$1,137,602</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$213,180

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$188,120
2027	29,266
2028	(13,730)
2029	1,999
2030	86,773
Thereafter	135,902
<b>Total</b>	<b>\$428,330</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,626,691	\$1,137,602	(\$60,978)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 59008  
 Submission Unit Name: SPRINGS VALLEY COMMUNITY SCHOOLS

Wages: \$3,599,337                      Proportionate Share: 0.0007803

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,349,239	\$1,152,370

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$423,788	\$57,255
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	45,028
Change of Assumptions	276,778	99,610
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	46,077	87,960
Total	\$746,643	\$289,853

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$250,389
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,735)
Total	\$237,654

# TRF 1996 Net Pension Liability - Unaudited

SPRINGS VALLEY COMMUNITY SCHOOLS - 59008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,349,239</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	88,693
- Net Difference Between Projected and Actual Investment	(265,261)
- Change of Assumptions	(23,901)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,069)
Pension Expense/(Income)	237,654
Contributions	(224,985)
Total Activity in FY 2025	(196,869)
Net Pension Liability as of June 30, 2025	<b>\$1,152,370</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$224,985

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$189,822
2027	32,831
2028	(10,723)
2029	5,983
2030	91,365
Thereafter	147,512
<b>Total</b>	<b>\$456,790</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,660,791	\$1,152,370	(\$61,770)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 59010  
 Submission Unit Name: ORLEANS COMMUNITY SCHOOLS

Wages: \$3,833,233                      Proportionate Share: 0.0008310

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,378,030	\$1,227,245

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$451,324	\$60,975
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	47,953
Change of Assumptions	294,761	106,082
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,706	56,937
Total	\$765,791	\$271,947

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$266,658
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,946)
Total	\$255,712

# TRF 1996 Net Pension Liability - Unaudited

ORLEANS COMMUNITY SCHOOLS - 59010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,378,030</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	106,580
- Net Difference Between Projected and Actual Investment	(272,886)
- Change of Assumptions	(16,680)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,052
Pension Expense/(Income)	255,712
Contributions	(233,563)
Total Activity in FY 2025	(150,785)
Net Pension Liability as of June 30, 2025	<b>\$1,227,245</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$233,563

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$204,772
2027	34,065
2028	(12,321)
2029	6,973
2030	99,067
Thereafter	161,288
<b>Total</b>	<b>\$493,844</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,833,676	\$1,227,245	(\$65,783)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 59011  
 Submission Unit Name: PAOLI COMMUNITY SCHOOL CORPORATION

Wages: \$5,876,185                      Proportionate Share: 0.0012739

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,152,761	\$1,881,333

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$691,867	\$93,472
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	73,511
Change of Assumptions	451,861	162,621
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,540	143,078
Total	\$1,183,268	\$472,682

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$408,779
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,061)
Total	\$385,718

# TRF 1996 Net Pension Liability - Unaudited

PAOLI COMMUNITY SCHOOL CORPORATION - 59011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,152,761</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	155,092
- Net Difference Between Projected and Actual Investment	(424,902)
- Change of Assumptions	(31,572)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,191
Pension Expense/(Income)	385,718
Contributions	(363,955)
Total Activity in FY 2025	(271,428)
Net Pension Liability as of June 30, 2025	<b>\$1,881,333</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$363,955

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$307,620
2027	44,196
2028	(26,919)
2029	(422)
2030	145,984
Thereafter	240,127
<b>Total</b>	<b>\$710,586</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,343,947	\$1,881,333	(\$100,844)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 59012  
 Submission Unit Name: LOST RIVER CAREER COOPERATIVE

Wages: \$987,605                      Proportionate Share: 0.0002141

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$349,937	\$316,189

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$116,280	\$15,710
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	12,355
Change of Assumptions	75,943	27,331
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,093	15,245
Total	\$207,316	\$70,641

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$68,702
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(428)
Total	\$68,274

# TRF 1996 Net Pension Liability - Unaudited

LOST RIVER CAREER COOPERATIVE - 59012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$349,937</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	28,509
- Net Difference Between Projected and Actual Investment	(69,474)
- Change of Assumptions	(3,537)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,200
Pension Expense/(Income)	68,274
Contributions	(61,720)
Total Activity in FY 2025	(33,748)
Net Pension Liability as of June 30, 2025	<b>\$316,189</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$61,720

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$55,156
2027	10,343
2028	(1,605)
2029	3,121
2030	26,164
Thereafter	43,496
<b>Total</b>	<b>\$136,675</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$730,072	\$316,189	(\$16,948)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 60008  
 Submission Unit Name: SPENCER-OWEN COMMUNITY SCHOOLS

Wages: \$9,776,677                      Proportionate Share: 0.0021194

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,452,150	\$3,129,992

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,151,066	\$155,511
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	122,301
Change of Assumptions	751,765	270,554
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	71,511	154,304
Total	\$1,974,342	\$702,670

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$680,090
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(21,861)
Total	\$658,229

# TRF 1996 Net Pension Liability - Unaudited

SPENCER-OWEN COMMUNITY SCHOOLS - 60008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,452,150</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	284,677
- Net Difference Between Projected and Actual Investment	(685,788)
- Change of Assumptions	(33,241)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	30,270
Pension Expense/(Income)	658,229
Contributions	(576,305)
Total Activity in FY 2025	(322,158)
Net Pension Liability as of June 30, 2025	<b>\$3,129,992</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$576,305

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$528,297
2027	89,301
2028	(28,991)
2029	18,005
2030	250,652
Thereafter	414,408
<b>Total</b>	<b>\$1,271,672</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,227,067	\$3,129,992	( <b>\$167,775</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 61000  
 Submission Unit Name: SOUTHWEST PARKE COMMUNITY SCHOOL CORPORATION

Wages: \$4,491,610                      Proportionate Share: 0.0009737

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,593,882	\$1,437,989

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$528,826	\$71,445
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	56,188
Change of Assumptions	345,378	124,298
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,269	66,918
Total	\$903,473	\$318,849

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$312,448
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,154)
Total	\$303,294

# TRF 1996 Net Pension Liability - Unaudited

SOUTHWEST PARKE COMMUNITY SCHOOL CORPORATION - 61000

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,593,882</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	129,163
- Net Difference Between Projected and Actual Investment	(316,354)
- Change of Assumptions	(16,446)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,226
Pension Expense/(Income)	303,294
Contributions	(266,776)
Total Activity in FY 2025	(155,893)
Net Pension Liability as of June 30, 2025	<b>\$1,437,989</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$266,776

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$243,593
2027	41,843
2028	(12,501)
2029	7,775
2030	114,777
Thereafter	189,137
<b>Total</b>	<b>\$584,624</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,320,277	\$1,437,989	( <b>\$77,080</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 61007  
 Submission Unit Name: NORTH CENTRAL PARKE COMMUNITY SCHOOL CORP

Wages: \$6,300,267                      Proportionate Share: 0.0013658

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,227,453	\$2,017,053

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$741,779	\$100,216
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	78,814
Change of Assumptions	484,458	174,352
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	38,303	99,213
Total	\$1,264,540	\$452,595

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$438,269
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(18,178)
Total	\$420,091

# TRF 1996 Net Pension Liability - Unaudited

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORP - 61007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,227,453</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	182,879
- Net Difference Between Projected and Actual Investment	(442,396)
- Change of Assumptions	(21,838)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,242
Pension Expense/(Income)	420,091
Contributions	(385,378)
Total Activity in FY 2025	(210,400)
Net Pension Liability as of June 30, 2025	<b>\$2,017,053</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$385,378

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$336,359
2027	54,453
2028	(21,778)
2029	11,207
2030	162,899
Thereafter	268,805
<b>Total</b>	<b>\$811,945</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,657,322	\$2,017,053	(\$108,119)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 62002  
 Submission Unit Name: CANNELTON CITY SCHS

Wages: \$880,284                      Proportionate Share: 0.0001908

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$323,449	\$281,779

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$103,625	\$14,000
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	11,010
Change of Assumptions	67,678	24,357
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,725	26,270
Total	\$192,028	\$75,637

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$61,225
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,737)
Total	\$59,488

# TRF 1996 Net Pension Liability - Unaudited

CANNELTON CITY SCHS - 62002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$323,449</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	23,019
- Net Difference Between Projected and Actual Investment	(63,806)
- Change of Assumptions	(4,880)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(563)
Pension Expense/(Income)	59,488
Contributions	(54,928)
Total Activity in FY 2025	(41,670)
Net Pension Liability as of June 30, 2025	<b>\$281,779</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$54,928

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$47,783
2027	8,300
2028	(2,338)
2029	3,029
2030	23,712
Thereafter	35,905
<b>Total</b>	<b>\$116,391</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$650,620	\$281,779	(\$15,104)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 62003

Submission Unit Name: TELL CITY-TROY TWP SCHOOL CORPORATION

Wages: \$5,901,492

Proportionate Share: 0.0012794

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,206,724	\$1,889,455

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$694,854	\$93,876
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	73,828
Change of Assumptions	453,812	163,323
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,728	174,843
Total	\$1,165,394	\$505,870

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$410,544
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(31,647)
Total	\$378,897

# TRF 1996 Net Pension Liability - Unaudited

TELL CITY-TROY TWP SCHOOL CORPORATION - 62003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,206,724</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	146,562
- Net Difference Between Projected and Actual Investment	(434,027)
- Change of Assumptions	(38,365)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(21,460)
Pension Expense/(Income)	378,897
Contributions	(348,876)
Total Activity in FY 2025	(317,269)
Net Pension Liability as of June 30, 2025	<b>\$1,889,455</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$348,876

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$300,461
2027	36,682
2028	(34,729)
2029	(5,538)
2030	138,589
Thereafter	224,059
<b>Total</b>	<b>\$659,524</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,362,701	\$1,889,455	(\$101,279)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 62004

Submission Unit Name: PERRY CENTRAL COMMUNITY SCHOOL CORP

Wages: \$5,094,228

Proportionate Share: 0.0011044

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,788,840	\$1,631,010

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$599,810	\$81,035
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	63,730
Change of Assumptions	391,738	140,983
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	40,160	69,855
Total	\$1,031,708	\$355,603

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$354,388
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,703)
Total	\$347,685

# TRF 1996 Net Pension Liability - Unaudited

PERRY CENTRAL COMMUNITY SCHOOL CORP - 62004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,788,840</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	150,411
- Net Difference Between Projected and Actual Investment	(355,718)
- Change of Assumptions	(15,825)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,671
Pension Expense/(Income)	347,685
Contributions	(304,054)
Total Activity in FY 2025	(157,830)
Net Pension Liability as of June 30, 2025	<b>\$1,631,010</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$304,054

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$279,975
2027	49,239
2028	(12,396)
2029	10,455
2030	130,983
Thereafter	217,849
<b>Total</b>	<b>\$676,105</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,765,959	\$1,631,010	(\$87,426)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 63013  
 Submission Unit Name: PIKE COUNTY SCHOOL

Wages: \$7,739,069      Proportionate Share: 0.0016777

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,772,019	\$2,477,676

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$911,175	\$123,101
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	96,812
Change of Assumptions	595,091	214,168
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	56,612	166,020
Total	\$1,562,878	\$600,101

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$538,353
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(32,496)
Total	\$505,857

# TRF 1996 Net Pension Liability - Unaudited

PIKE COUNTY SCHOOL - 63013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,772,019</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	217,251
- Net Difference Between Projected and Actual Investment	(549,283)
- Change of Assumptions	(32,174)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	44,896
Pension Expense/(Income)	505,857
Contributions	(480,890)
Total Activity in FY 2025	(294,343)
Net Pension Liability as of June 30, 2025	<b>\$2,477,676</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$480,890

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$403,006
2027	62,229
2028	(31,413)
2029	5,861
2030	195,266
Thereafter	327,828
<b>Total</b>	<b>\$962,777</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,720,888	\$2,477,676	(\$132,809)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 64001  
 Submission Unit Name: BOONE TOWNSHIP SCHOOLS

Wages: \$4,102,801                      Proportionate Share: 0.0008894

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,476,907	\$1,313,492

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$483,042	\$65,260
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	51,323
Change of Assumptions	315,476	113,537
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	62,711	89,679
Total	\$861,229	\$319,799

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$285,398
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,344)
Total	\$276,054

# TRF 1996 Net Pension Liability - Unaudited

BOONE TOWNSHIP SCHOOLS - 64001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,476,907</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	113,652
- Net Difference Between Projected and Actual Investment	(292,395)
- Change of Assumptions	(18,155)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,667
Pension Expense/(Income)	276,054
Contributions	(245,238)
Total Activity in FY 2025	(163,415)
Net Pension Liability as of June 30, 2025	<b>\$1,313,492</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$245,238

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$221,535
2027	38,169
2028	(11,466)
2029	6,805
2030	109,575
Thereafter	176,812
<b>Total</b>	<b>\$541,430</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,032,817	\$1,313,492	(\$70,406)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 64008  
 Submission Unit Name: PORTER TOWNSHIP SCHOOLS

Wages: \$6,476,617                      Proportionate Share: 0.0014040

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,279,113	\$2,073,468

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$762,526	\$103,019
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	81,018
Change of Assumptions	498,008	179,229
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	53,148	122,683
Total	\$1,313,682	\$485,949

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$450,526
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,685)
Total	\$433,841

# TRF 1996 Net Pension Liability - Unaudited

PORTER TOWNSHIP SCHOOLS - 64008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,279,113</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	190,184
- Net Difference Between Projected and Actual Investment	(453,033)
- Change of Assumptions	(20,863)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,528
Pension Expense/(Income)	433,841
Contributions	(370,302)
Total Activity in FY 2025	(205,645)
Net Pension Liability as of June 30, 2025	<b>\$2,073,468</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$370,302

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$347,763
2027	57,531
2028	(20,832)
2029	11,084
2030	163,062
Thereafter	269,125
<b>Total</b>	<b>\$827,733</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,787,582	\$2,073,468	(\$111,143)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 64009  
 Submission Unit Name: UNION TOWNSHIP SCHOOL

Wages: \$6,988,993                      Proportionate Share: 0.0015151

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,436,231	\$2,237,544

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$822,865	\$111,171
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	87,430
Change of Assumptions	537,416	193,411
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	98,392	79,543
Total	\$1,458,673	\$471,555

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$486,177
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,043)
Total	\$482,134

# TRF 1996 Net Pension Liability - Unaudited

UNION TOWNSHIP SCHOOL - 64009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,436,231</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	210,017
- Net Difference Between Projected and Actual Investment	(485,091)
- Change of Assumptions	(19,051)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,280
Pension Expense/(Income)	482,134
Contributions	(422,976)
Total Activity in FY 2025	(198,687)
Net Pension Liability as of June 30, 2025	<b>\$2,237,544</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$422,976

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$389,245
2027	76,816
2028	(7,745)
2029	24,766
2030	187,717
Thereafter	316,319
<b>Total</b>	<b>\$987,118</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,166,429	\$2,237,544	(\$119,938)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 64011  
 Submission Unit Name: PORTAGE TOWNSHIP SCHOOLS

Wages: \$28,366,376      Proportionate Share: 0.0061494

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$10,462,236	\$9,081,614

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,339,797	\$451,212
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	354,854
Change of Assumptions	2,181,233	785,006
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	170,143	866,046
Total	\$5,691,173	\$2,457,118

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,973,267
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(126,535)
Total	\$1,846,732

# TRF 1996 Net Pension Liability - Unaudited

PORTAGE TOWNSHIP SCHOOLS - 64011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$10,462,236</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	734,167
- Net Difference Between Projected and Actual Investment	(2,062,582)
- Change of Assumptions	(162,895)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(88,422)
Pension Expense/(Income)	1,846,732
Contributions	(1,647,622)
Total Activity in FY 2025	(1,380,622)
Net Pension Liability as of June 30, 2025	<b>\$9,081,614</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,647,622

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,469,737
2027	203,988
2028	(139,254)
2029	(17,030)
2030	658,295
Thereafter	1,058,319
<b>Total</b>	<b>\$3,234,055</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$20,969,201	\$9,081,614	(\$486,796)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 64013  
 Submission Unit Name: VALPARAISO COMMUNITY SCHOOLS

Wages: \$28,250,450                      Proportionate Share: 0.0061243

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$10,012,106	\$9,044,545

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,326,165	\$449,371
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	353,406
Change of Assumptions	2,172,330	781,802
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	240,792	342,599
Total	\$5,739,287	\$1,927,178

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,965,213
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(39,158)
Total	\$1,926,055

# TRF 1996 Net Pension Liability - Unaudited

VALPARAISO COMMUNITY SCHOOLS - 64013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$10,012,106</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	815,068
- Net Difference Between Projected and Actual Investment	(1,987,661)
- Change of Assumptions	(101,514)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	76,243
Pension Expense/(Income)	1,926,055
Contributions	(1,695,752)
Total Activity in FY 2025	(967,561)
Net Pension Liability as of June 30, 2025	<b>\$9,044,545</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,695,752

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,550,602
2027	287,772
2028	(54,061)
2029	76,694
2030	736,909
Thereafter	1,214,193
<b>Total</b>	<b>\$3,812,109</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$20,883,611	\$9,044,545	(\$484,809)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 64015  
 Submission Unit Name: PORTER COUNTY EDUCATION SERVICES

Wages: \$5,203,162                      Proportionate Share: 0.0011280

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,149,306	\$1,665,863

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$612,627	\$82,767
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	65,092
Change of Assumptions	400,109	143,996
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	78,571	613,778
Total	\$1,091,307	\$905,633

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$361,961
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(79,468)
Total	\$282,493

# TRF 1996 Net Pension Liability - Unaudited

PORTER COUNTY EDUCATION SERVICES - 64015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,149,306</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	87,268
- Net Difference Between Projected and Actual Investment	(415,919)
- Change of Assumptions	(64,185)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(68,948)
Pension Expense/(Income)	282,493
Contributions	(304,152)
Total Activity in FY 2025	(483,443)
Net Pension Liability as of June 30, 2025	<b>\$1,665,863</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$304,152

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$213,341
2027	(19,232)
2028	(82,193)
2029	(59,286)
2030	78,884
Thereafter	54,160
<b>Total</b>	<b>\$185,674</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,846,434	\$1,665,863	(\$89,294)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 64016  
 Submission Unit Name: DUNELAND SCHOOL CORPORATION

Wages: \$30,224,459                      Proportionate Share: 0.0065522

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$10,147,178	\$9,676,481

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,558,562	\$480,768
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	378,098
Change of Assumptions	2,324,109	836,426
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	399,269	330,725
Total	\$6,281,940	\$2,026,017

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,102,521
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,533)
Total	\$2,078,988

# TRF 1996 Net Pension Liability - Unaudited

DUNELAND SCHOOL CORPORATION - 64016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$10,147,178</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	988,253
- Net Difference Between Projected and Actual Investment	(2,034,400)
- Change of Assumptions	(24,488)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	325,438
Pension Expense/(Income)	2,078,988
Contributions	(1,804,488)
Total Activity in FY 2025	(470,697)
Net Pension Liability as of June 30, 2025	<b>\$9,676,481</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,804,488

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,677,306
2027	321,908
2028	(43,810)
2029	103,725
2030	813,618
Thereafter	1,383,176
<b>Total</b>	<b>\$4,255,923</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$22,342,733	\$9,676,481	(\$518,682)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 64017  
 Submission Unit Name: EAST PORTER COUNTY SCHOOLS

Wages: \$8,966,061                      Proportionate Share: 0.0019437

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,117,184	\$2,870,513

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,055,642	\$142,619
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	112,162
Change of Assumptions	689,443	248,125
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	83,667	198,216
Total	\$1,828,752	\$701,122

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$623,710
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,043)
Total	\$600,667

# TRF 1996 Net Pension Liability - Unaudited

EAST PORTER COUNTY SCHOOLS - 64017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,117,184</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	271,122
- Net Difference Between Projected and Actual Investment	(620,973)
- Change of Assumptions	(23,217)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	28,443
Pension Expense/(Income)	600,667
Contributions	(502,713)
Total Activity in FY 2025	(246,671)
Net Pension Liability as of June 30, 2025	<b>\$2,870,513</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$502,713

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$481,510
2027	78,473
2028	(30,018)
2029	12,313
2030	221,915
Thereafter	363,437
<b>Total</b>	<b>\$1,127,630</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,627,937	\$2,870,513	(\$153,866)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 65001  
 Submission Unit Name: MSD OF NORTH POSEY COUNTY

Wages: \$6,325,855                      Proportionate Share: 0.0013713

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,262,825	\$2,025,176

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$744,766	\$100,619
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	79,132
Change of Assumptions	486,409	175,054
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,286	138,940
Total	\$1,243,461	\$493,745

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$440,033
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(26,595)
Total	\$413,438

# TRF 1996 Net Pension Liability - Unaudited

MSD OF NORTH POSEY COUNTY - 65001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,262,825</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	178,178
- Net Difference Between Projected and Actual Investment	(448,488)
- Change of Assumptions	(25,860)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,750
Pension Expense/(Income)	413,438
Contributions	(366,667)
Total Activity in FY 2025	(237,649)
Net Pension Liability as of June 30, 2025	<b>\$2,025,176</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$366,667

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$329,378
2027	44,327
2028	(32,213)
2029	1,197
2030	155,785
Thereafter	251,242
<b>Total</b>	<b>\$749,716</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,676,077	\$2,025,176	(\$108,554)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 65003  
 Submission Unit Name: MSD OF MT VERNON

Wages: \$9,292,978                      Proportionate Share: 0.0020146

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,309,345	\$2,975,220

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,094,148	\$147,821
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	116,253
Change of Assumptions	714,592	257,175
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	51,842	163,787
Total	\$1,860,582	\$685,036

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$646,461
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(22,281)
Total	\$624,180

# TRF 1996 Net Pension Liability - Unaudited

MSD OF MT VERNON - 65003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,309,345</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	264,856
- Net Difference Between Projected and Actual Investment	(656,430)
- Change of Assumptions	(35,754)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,237)
Pension Expense/(Income)	624,180
Contributions	(527,740)
Total Activity in FY 2025	(334,125)
Net Pension Liability as of June 30, 2025	<b>\$2,975,220</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$527,740

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$500,667
2027	82,896
2028	(29,543)
2029	12,974
2030	231,954
Thereafter	376,598
<b>Total</b>	<b>\$1,175,546</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,869,703	\$2,975,220	(\$159,479)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 66001  
 Submission Unit Name: WEST CENTRAL SCHOOL

Wages: \$4,499,498                      Proportionate Share: 0.0009754

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,526,428	\$1,440,499

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$529,749	\$71,570
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	56,286
Change of Assumptions	345,981	124,515
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	57,281	85,870
Total	\$933,011	\$338,241

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$312,994
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,949)
Total	\$302,045

# TRF 1996 Net Pension Liability - Unaudited

WEST CENTRAL SCHOOL - 66001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,526,428</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	143,852
- Net Difference Between Projected and Actual Investment	(305,442)
- Change of Assumptions	(6,008)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	55,327
Pension Expense/(Income)	302,045
Contributions	(275,703)
Total Activity in FY 2025	(85,929)
Net Pension Liability as of June 30, 2025	<b>\$1,440,499</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$275,703

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$242,247
2027	39,893
2028	(14,553)
2029	6,365
2030	116,170
Thereafter	204,648
<b>Total</b>	<b>\$594,770</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,326,074	\$1,440,499	(\$77,214)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 66002  
 Submission Unit Name: EASTERN PULASKI COMM SCHOOL CORP

Wages: \$5,250,254                      Proportionate Share: 0.0011382

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,871,923	\$1,680,927

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$618,167	\$83,515
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	65,680
Change of Assumptions	403,727	145,298
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	27,808	122,233
Total	\$1,049,702	\$416,726

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$365,234
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(20,689)
Total	\$344,545

# TRF 1996 Net Pension Liability - Unaudited

EASTERN PULASKI COMM SCHOOL CORP - 66002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,871,923</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	149,180
- Net Difference Between Projected and Actual Investment	(371,230)
- Change of Assumptions	(20,532)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,911
Pension Expense/(Income)	344,545
Contributions	(299,870)
Total Activity in FY 2025	(190,996)
Net Pension Liability as of June 30, 2025	<b>\$1,680,927</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$299,870

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$274,773
2027	42,455
2028	(21,082)
2029	1,964
2030	128,484
Thereafter	206,382
<b>Total</b>	<b>\$632,976</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,881,215	\$1,680,927	(\$90,102)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 67010  
 Submission Unit Name: CLOVERDALE COMMUNITY SCHOOLS

Wages: \$4,268,463                      Proportionate Share: 0.0009253

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,463,252	\$1,366,510

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$502,539	\$67,894
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	53,395
Change of Assumptions	328,210	118,120
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	61,822	95,535
Total	\$892,571	\$334,944

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$296,917
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,407)
Total	\$277,510

# TRF 1996 Net Pension Liability - Unaudited

CLOVERDALE COMMUNITY SCHOOLS - 67010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,463,252</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	133,327
- Net Difference Between Projected and Actual Investment	(292,239)
- Change of Assumptions	(7,970)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	59,406
Pension Expense/(Income)	277,510
Contributions	(266,776)
Total Activity in FY 2025	(96,742)
Net Pension Liability as of June 30, 2025	<b>\$1,366,510</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$266,776

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$220,777
2027	34,810
2028	(16,841)
2029	6,764
2030	112,295
Thereafter	199,822
<b>Total</b>	<b>\$557,627</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,155,235	\$1,366,510	(\$73,248)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 67013  
 Submission Unit Name: GREENCASTLE SCHOOLS

Wages: \$8,706,775                      Proportionate Share: 0.0018875

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,055,818	\$2,787,515

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,025,119	\$138,495
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	108,919
Change of Assumptions	669,509	240,950
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	86,864	136,281
Total	\$1,781,492	\$624,645

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$605,676
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,302)
Total	\$588,374

# TRF 1996 Net Pension Liability - Unaudited

GREENCASTLE SCHOOLS - 67013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,055,818</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	257,360
- Net Difference Between Projected and Actual Investment	(607,714)
- Change of Assumptions	(26,831)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,149
Pension Expense/(Income)	588,374
Contributions	(524,641)
Total Activity in FY 2025	(268,303)
Net Pension Liability as of June 30, 2025	<b>\$2,787,515</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$524,641

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$472,654
2027	82,385
2028	(22,972)
2029	17,373
2030	225,951
Thereafter	381,456
<b>Total</b>	<b>\$1,156,847</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,436,297	\$2,787,515	(\$149,417)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 67014  
 Submission Unit Name: SOUTH PUTNAM COMMUNITY SCHOOL CORPORATION

Wages: \$5,136,422                      Proportionate Share: 0.0011135

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,802,001	\$1,644,449

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$604,752	\$81,703
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	64,255
Change of Assumptions	394,966	142,145
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	69,535	77,510
Total	\$1,069,253	\$365,613

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$357,309
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(7,729)
Total	\$349,580

# TRF 1996 Net Pension Liability - Unaudited

SOUTH PUTNAM COMMUNITY SCHOOL CORPORATION - 67014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,802,001</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	151,975
- Net Difference Between Projected and Actual Investment	(358,392)
- Change of Assumptions	(15,721)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	32,709
Pension Expense/(Income)	349,580
Contributions	(317,703)
Total Activity in FY 2025	(157,552)
Net Pension Liability as of June 30, 2025	<b>\$1,644,449</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$317,703

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$281,310
2027	51,694
2028	(10,450)
2029	12,869
2030	135,899
Thereafter	232,318
<b>Total</b>	<b>\$703,640</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,796,989	\$1,644,449	(\$88,146)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 67015  
 Submission Unit Name: NORTH PUTNAM COMM SCHOOL CORP

Wages: \$5,626,448                      Proportionate Share: 0.0012197

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,803,482	\$1,801,289

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$662,431	\$89,496
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	70,383
Change of Assumptions	432,636	155,702
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	109,692	101,874
Total	\$1,204,759	\$417,455

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$391,387
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,066)
Total	\$382,321

# TRF 1996 Net Pension Liability - Unaudited

NORTH PUTNAM COMM SCHOOL CORP - 67015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,803,482</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	201,556
- Net Difference Between Projected and Actual Investment	(364,762)
- Change of Assumptions	8,172
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	106,883
Pension Expense/(Income)	382,321
Contributions	(336,363)
Total Activity in FY 2025	(2,193)
Net Pension Liability as of June 30, 2025	<b>\$1,801,289</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$336,363

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$307,549
2027	55,633
2028	(12,457)
2029	13,789
2030	151,410
Thereafter	271,380
<b>Total</b>	<b>\$787,304</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,159,127	\$1,801,289	(\$96,553)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 67016  
 Submission Unit Name: WEST CENTRAL INDIANA EDU SER CENTER

Wages: \$138,371                      Proportionate Share: 0.0000300

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$26,817	\$44,305

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$16,293	\$2,201
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,731
Change of Assumptions	10,641	3,830
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,755	6,412
Total	\$37,689	\$14,174

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$9,627
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,358)
Total	\$8,269

# TRF 1996 Net Pension Liability - Unaudited

WEST CENTRAL INDIANA EDU SER CENTER - 67016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$26,817</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	8,570
- Net Difference Between Projected and Actual Investment	(6,108)
- Change of Assumptions	2,815
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,590
Pension Expense/(Income)	8,269
Contributions	(8,648)
Total Activity in FY 2025	17,488
Net Pension Liability as of June 30, 2025	<b>\$44,305</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$8,648

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$6,425
2027	1,548
2028	(125)
2029	1,494
2030	4,488
Thereafter	9,685
<b>Total</b>	<b>\$23,515</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$102,299	\$44,305	( <b>\$2,375</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 67017  
 Submission Unit Name: OLD NATIONAL TRAIL

Wages: \$1,231,076                      Proportionate Share: 0.0002669

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$421,503	\$394,166

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$144,956	\$19,584
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	15,402
Change of Assumptions	94,671	34,071
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,488	32,228
Total	\$254,115	\$101,285

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$85,645
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,023)
Total	\$81,622

# TRF 1996 Net Pension Liability - Unaudited

OLD NATIONAL TRAIL - 67017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$421,503</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	38,575
- Net Difference Between Projected and Actual Investment	(84,203)
- Change of Assumptions	(2,214)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,584
Pension Expense/(Income)	81,622
Contributions	(73,701)
Total Activity in FY 2025	(27,337)
Net Pension Liability as of June 30, 2025	<b>\$394,166</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$73,701

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$65,252
2027	8,888
2028	(6,002)
2029	776
2030	30,246
Thereafter	53,670
<b>Total</b>	<b>\$152,830</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$910,118	\$394,166	(\$21,128)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 68003  
 Submission Unit Name: UNION SCHOOL

Wages: \$2,153,534                      Proportionate Share: 0.0004669

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$711,883	\$689,532

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$253,578	\$34,259
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	26,943
Change of Assumptions	165,613	59,602
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	43,284	31,728
Total	\$462,475	\$152,532

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$149,823
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	262
Total	\$150,085

# TRF 1996 Net Pension Liability - Unaudited

UNION SCHOOL - 68003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$711,883</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	72,725
- Net Difference Between Projected and Actual Investment	(143,142)
- Change of Assumptions	(77)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	21,925
Pension Expense/(Income)	150,085
Contributions	(123,867)
Total Activity in FY 2025	(22,351)
Net Pension Liability as of June 30, 2025	<b>\$689,532</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$123,867

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$121,462
2027	24,629
2028	(1,430)
2029	9,157
2030	58,066
Thereafter	98,059
<b>Total</b>	<b>\$309,943</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,592,110	\$689,532	(\$36,961)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 68006  
 Submission Unit Name: MONROE CENTRAL SCHOOL

Wages: \$4,018,381                      Proportionate Share: 0.0008711

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,483,488	\$1,286,466

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$473,103	\$63,917
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	50,267
Change of Assumptions	308,985	111,201
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	24,646	113,852
Total	\$806,734	\$339,237

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$279,525
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(22,040)
Total	\$257,485

# TRF 1996 Net Pension Liability - Unaudited

MONROE CENTRAL SCHOOL - 68006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,483,488</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	103,701
- Net Difference Between Projected and Actual Investment	(292,414)
- Change of Assumptions	(23,291)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,315
Pension Expense/(Income)	257,485
Contributions	(243,818)
Total Activity in FY 2025	(197,022)
Net Pension Liability as of June 30, 2025	<b>\$1,286,466</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$243,818

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$204,079
2027	26,179
2028	(22,450)
2029	2,585
2030	99,472
Thereafter	157,632
<b>Total</b>	<b>\$467,497</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,970,415	\$1,286,466	(\$68,958)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 68007  
 Submission Unit Name: RANDOLPH EASTERN SCHOOL

Wages: \$4,342,269                      Proportionate Share: 0.0009413

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,544,032	\$1,390,139

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$511,229	\$69,068
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	54,318
Change of Assumptions	333,885	120,162
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,698	90,061
Total	\$862,812	\$333,609

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$302,052
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(15,585)
Total	\$286,467

# TRF 1996 Net Pension Liability - Unaudited

RANDOLPH EASTERN SCHOOL - 68007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,544,032</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	124,209
- Net Difference Between Projected and Actual Investment	(306,347)
- Change of Assumptions	(16,374)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,401
Pension Expense/(Income)	286,467
Contributions	(251,249)
Total Activity in FY 2025	(153,893)
Net Pension Liability as of June 30, 2025	<b>\$1,390,139</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$251,249

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$228,762
2027	34,069
2028	(18,466)
2029	3,607
2030	105,886
Thereafter	175,345
<b>Total</b>	<b>\$529,203</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,209,794	\$1,390,139	(\$74,515)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 68008  
 Submission Unit Name: RANDOLPH CENTRAL SCHOOL

Wages: \$6,406,916                      Proportionate Share: 0.0013889

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,362,032	\$2,051,168

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$754,325	\$101,911
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	80,147
Change of Assumptions	492,652	177,301
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,427	164,132
Total	\$1,266,404	\$523,491

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$445,681
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(28,289)
Total	\$417,392

# TRF 1996 Net Pension Liability - Unaudited

RANDOLPH CENTRAL SCHOOL - 68008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,362,032</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	166,016
- Net Difference Between Projected and Actual Investment	(465,696)
- Change of Assumptions	(36,648)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,939)
Pension Expense/(Income)	417,392
Contributions	(376,989)
Total Activity in FY 2025	(310,864)
Net Pension Liability as of June 30, 2025	<b>\$2,051,168</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$376,989

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$332,242
2027	45,491
2028	(32,038)
2029	(1,976)
2030	153,844
Thereafter	245,350
<b>Total</b>	<b>\$742,913</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,736,092	\$2,051,168	(\$109,947)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 68011  
 Submission Unit Name: RANDOLPH SOUTHERN SCHOOL

Wages: \$2,059,926                      Proportionate Share: 0.0004466

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$757,456	\$659,552

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$242,553	\$32,769
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	25,771
Change of Assumptions	158,412	57,011
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,753	43,133
Total	\$423,718	\$158,684

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$143,308
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,414)
Total	\$137,894

# TRF 1996 Net Pension Liability - Unaudited

RANDOLPH SOUTHERN SCHOOL - 68011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$757,456</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	53,806
- Net Difference Between Projected and Actual Investment	(149,409)
- Change of Assumptions	(11,478)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8
Pension Expense/(Income)	137,894
Contributions	(128,725)
Total Activity in FY 2025	(97,904)
Net Pension Liability as of June 30, 2025	<b>\$659,552</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$128,725

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$110,522
2027	18,960
2028	(5,966)
2029	3,064
2030	51,949
Thereafter	86,505
<b>Total</b>	<b>\$265,034</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,522,888	\$659,552	(\$35,354)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 68012  
 Submission Unit Name: GREATER RANDOLPH INTERLOCAL

Wages: \$774,452                      Proportionate Share: 0.0001679

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$362,769	\$247,960

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$91,188	\$12,320
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	9,689
Change of Assumptions	59,555	21,433
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,226	55,872
Total	\$156,969	\$99,314

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$53,877
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,685)
Total	\$47,192

# TRF 1996 Net Pension Liability - Unaudited

GREATER RANDOLPH INTERLOCAL - 68012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$362,769</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	4,166
- Net Difference Between Projected and Actual Investment	(68,903)
- Change of Assumptions	(15,939)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(37,139)
Pension Expense/(Income)	47,192
Contributions	(44,186)
Total Activity in FY 2025	(114,809)
Net Pension Liability as of June 30, 2025	<b>\$247,960</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$44,186

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$36,904
2027	2,073
2028	(7,294)
2029	(3,214)
2030	14,798
Thereafter	14,388
<b>Total</b>	<b>\$57,655</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$572,532	\$247,960	(\$13,291)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 69006  
 Submission Unit Name: BATESVILLE COMMUNITY SCHOOL CORPORATION

Wages: \$10,070,407      Proportionate Share: 0.0021831

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,451,162	\$3,224,066

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,185,662	\$160,185
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	125,977
Change of Assumptions	774,360	278,685
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	95,089	154,330
Total	\$2,055,111	\$719,177

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$700,530
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,367)
Total	\$681,163

# TRF 1996 Net Pension Liability - Unaudited

BATESVILLE COMMUNITY SCHOOL CORPORATION - 69006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,451,162</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	314,802
- Net Difference Between Projected and Actual Investment	(689,303)
- Change of Assumptions	(18,631)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	79,918
Pension Expense/(Income)	681,163
Contributions	(595,045)
Total Activity in FY 2025	(227,096)
Net Pension Liability as of June 30, 2025	<b>\$3,224,066</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$595,045

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$547,329
2027	95,146
2028	(26,711)
2029	21,358
2030	261,539
Thereafter	437,273
<b>Total</b>	<b>\$1,335,934</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,444,281	\$3,224,066	(\$172,818)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 69007  
 Submission Unit Name: MILAN COMMUNITY SCHOOL CORP

Wages: \$4,797,785                      Proportionate Share: 0.0010401

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,603,260	\$1,536,050

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$564,888	\$76,317
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	60,019
Change of Assumptions	368,930	132,775
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	71,765	91,432
Total	\$1,005,583	\$360,543

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$333,755
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,672)
Total	\$323,083

# TRF 1996 Net Pension Liability - Unaudited

MILAN COMMUNITY SCHOOL CORP - 69007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,603,260</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	158,423
- Net Difference Between Projected and Actual Investment	(321,716)
- Change of Assumptions	(2,769)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	64,927
Pension Expense/(Income)	323,083
Contributions	(289,158)
Total Activity in FY 2025	(67,210)
Net Pension Liability as of June 30, 2025	<b>\$1,536,050</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$289,158

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$259,324
2027	44,371
2028	(13,690)
2029	6,798
2030	126,203
Thereafter	222,034
<b>Total</b>	<b>\$645,040</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,546,698	\$1,536,050	(\$82,336)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 69008

Submission Unit Name: SUNMAN-DEARBORN COMMUNIITY SCHOOLS

Wages: \$15,595,806

Proportionate Share: 0.0033809

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,396,791	\$4,993,012

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,836,199	\$248,074
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	195,096
Change of Assumptions	1,199,228	431,591
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	201,229	197,696
Total	\$3,236,656	\$1,072,457

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,084,890
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(15,518)
Total	\$1,069,372

# TRF 1996 Net Pension Liability - Unaudited

SUNMAN-DEARBORN COMMUNITY SCHOOLS - 69008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,396,791</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	476,800
- Net Difference Between Projected and Actual Investment	(1,076,003)
- Change of Assumptions	(36,613)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	122,513
Pension Expense/(Income)	1,069,372
Contributions	(959,848)
Total Activity in FY 2025	(403,779)
Net Pension Liability as of June 30, 2025	<b>\$4,993,012</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$959,848

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$862,107
2027	162,402
2028	(26,306)
2029	48,528
2030	415,034
Thereafter	702,434
<b>Total</b>	<b>\$2,164,199</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$11,528,730	\$4,993,012	(\$267,637)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 69011  
 Submission Unit Name: SOUTH RIPLEY COMM SCHOOL CORP

Wages: \$4,358,995                      Proportionate Share: 0.0009450

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,587,466	\$1,395,604

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$513,238	\$69,339
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	54,532
Change of Assumptions	335,198	120,635
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	55,054	90,347
Total	\$903,490	\$334,853

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$303,239
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,605)
Total	\$292,634

# TRF 1996 Net Pension Liability - Unaudited

SOUTH RIPLEY COMM SCHOOL CORP - 69011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,587,466</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	117,003
- Net Difference Between Projected and Actual Investment	(313,651)
- Change of Assumptions	(22,007)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,734
Pension Expense/(Income)	292,634
Contributions	(272,575)
Total Activity in FY 2025	(191,862)
Net Pension Liability as of June 30, 2025	<b>\$1,395,604</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$272,575

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$234,700
2027	40,962
2028	(11,788)
2029	6,943
2030	111,614
Thereafter	186,206
<b>Total</b>	<b>\$568,637</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,222,411	\$1,395,604	(\$74,808)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 69012  
 Submission Unit Name: JAC-CEN-DEL CONS SCHOOL

Wages: \$3,235,809                      Proportionate Share: 0.0007015

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,119,567	\$1,035,996

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$380,991	\$51,473
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	40,480
Change of Assumptions	248,827	89,551
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,589	65,299
Total	\$652,407	\$246,803

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$225,103
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,352)
Total	\$215,751

# TRF 1996 Net Pension Liability - Unaudited

JAC-CEN-DEL CONS SCHOOL - 69012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,119,567</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	98,973
- Net Difference Between Projected and Actual Investment	(223,225)
- Change of Assumptions	(7,567)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,336
Pension Expense/(Income)	215,751
Contributions	(185,839)
Total Activity in FY 2025	(83,571)
Net Pension Liability as of June 30, 2025	<b>\$1,035,996</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$185,839

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$172,738
2027	26,175
2028	(12,977)
2029	3,504
2030	81,196
Thereafter	134,968
<b>Total</b>	<b>\$405,604</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,392,086	\$1,035,996	(\$55,532)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 69014  
 Submission Unit Name: SOUTHEASTERN CAREER CENTER

Wages: \$1,587,059                      Proportionate Share: 0.0003441

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$547,856	\$508,177

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$186,884	\$25,248
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	19,856
Change of Assumptions	122,055	43,926
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,393	95,401
Total	\$323,332	\$184,431

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$110,417
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(15,831)
Total	\$94,586

# TRF 1996 Net Pension Liability - Unaudited

SOUTHEASTERN CAREER CENTER - 69014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$547,856</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	48,820
- Net Difference Between Projected and Actual Investment	(109,281)
- Change of Assumptions	(3,515)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,814)
Pension Expense/(Income)	94,586
Contributions	(68,475)
Total Activity in FY 2025	(39,679)
Net Pension Liability as of June 30, 2025	<b>\$508,177</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$68,475

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$73,498
2027	3,723
2028	(15,488)
2029	(7,462)
2030	33,072
Thereafter	51,558
<b>Total</b>	<b>\$138,901</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,173,367	\$508,177	(\$27,239)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 69015  
 Submission Unit Name: INDIANA VIRTUAL ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	21,374	16,568
Total	\$21,374	\$16,568

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	408
Total	\$408

# TRF 1996 Net Pension Liability - Unaudited

INDIANA VIRTUAL ACADEMY - 69015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(408)
Pension Expense/(Income)	408
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$399
2027	825
2028	837
2029	1,086
2030	1,353
Thereafter	306
<b>Total</b>	<b>\$4,806</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 69016  
 Submission Unit Name: RIPLEY-OHIO-DEARBORN SPECIAL ED COOP

Wages: \$1,216,974      Proportionate Share: 0.0002638

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$412,948	\$389,588

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$143,272	\$19,356
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	15,223
Change of Assumptions	93,572	33,676
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,036	51,306
Total	\$254,880	\$119,561

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$84,650
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(7,532)
Total	\$77,118

# TRF 1996 Net Pension Liability - Unaudited

RIPLEY-OHIO-DEARBORN SPECIAL ED COOP - 69016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$412,948</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	38,880
- Net Difference Between Projected and Actual Investment	(82,628)
- Change of Assumptions	(1,643)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,808
Pension Expense/(Income)	77,118
Contributions	(68,895)
Total Activity in FY 2025	(23,360)
Net Pension Liability as of June 30, 2025	<b>\$389,588</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$68,895

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$60,940
2027	5,230
2028	(9,495)
2029	(2,377)
2030	28,536
Thereafter	52,485
<b>Total</b>	<b>\$135,319</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$899,547	\$389,588	(\$20,883)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 70015  
 Submission Unit Name: RUSH COUNTY SCHOOLS

Wages: \$7,685,985                      Proportionate Share: 0.0016662

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,685,480	\$2,460,693

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$904,929	\$122,257
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	96,149
Change of Assumptions	591,012	212,700
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	65,198	157,444
Total	\$1,561,139	\$588,550

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$534,663
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(28,074)
Total	\$506,589

# TRF 1996 Net Pension Liability - Unaudited

RUSH COUNTY SCHOOLS - 70015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,685,480</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	229,668
- Net Difference Between Projected and Actual Investment	(534,494)
- Change of Assumptions	(21,888)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	71,371
Pension Expense/(Income)	506,589
Contributions	(476,033)
Total Activity in FY 2025	(224,787)
Net Pension Liability as of June 30, 2025	<b>\$2,460,693</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$476,033

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$404,441
2027	60,362
2028	(32,641)
2029	7,171
2030	197,100
Thereafter	336,156
<b>Total</b>	<b>\$972,589</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,681,674	\$2,460,693	(\$131,899)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 71003

Submission Unit Name: SCHOOL CITY OF MISHAWAKA

Wages: \$22,039,791

Proportionate Share: 0.0047779

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$8,005,111	\$7,056,142

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,594,923	\$350,579
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	275,711
Change of Assumptions	1,694,753	609,926
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	116,939	437,725
Total	\$4,406,615	\$1,673,941

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,533,170
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(70,394)
Total	\$1,462,776

# TRF 1996 Net Pension Liability - Unaudited

SCHOOL CITY OF MISHAWAKA - 71003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$8,005,111</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	595,905
- Net Difference Between Projected and Actual Investment	(1,582,368)
- Change of Assumptions	(108,125)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,791
Pension Expense/(Income)	1,462,776
Contributions	(1,335,948)
Total Activity in FY 2025	(948,969)
Net Pension Liability as of June 30, 2025	<b>\$7,056,142</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,335,948

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,169,869
2027	181,664
2028	(85,022)
2029	12,299
2030	556,568
Thereafter	897,296
<b>Total</b>	<b>\$2,732,674</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$16,292,443	\$7,056,142	(\$378,226)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 71004  
 Submission Unit Name: PENN HARRIS MADISON SCHOOL

Wages: \$42,150,077      Proportionate Share: 0.0091375

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$14,282,913	\$13,494,527

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$4,962,662	\$670,464
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	527,284
Change of Assumptions	3,241,132	1,166,455
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	573,273	678,639
Total	\$8,777,067	\$3,042,842

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,932,112
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(56,673)
Total	\$2,875,439

# TRF 1996 Net Pension Liability - Unaudited

PENN HARRIS MADISON SCHOOL - 71004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$14,282,913</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,351,013
- Net Difference Between Projected and Actual Investment	(2,858,653)
- Change of Assumptions	(53,818)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	348,869
Pension Expense/(Income)	2,875,439
Contributions	(2,451,236)
Total Activity in FY 2025	(788,386)
Net Pension Liability as of June 30, 2025	<b>\$13,494,527</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,451,236

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,315,249
2027	432,432
2028	(77,584)
2029	121,579
2030	1,094,508
Thereafter	1,848,041
<b>Total</b>	<b>\$5,734,225</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$31,158,500	\$13,494,527	(723,338)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 71006  
 Submission Unit Name: UNION-NORTH UNITED SCHOOL

Wages: \$4,993,285                      Proportionate Share: 0.0010825

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,902,030	\$1,598,668

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$587,916	\$79,428
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	62,466
Change of Assumptions	383,970	138,187
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	34,335	141,357
Total	\$1,006,221	\$421,438

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$347,361
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(17,338)
Total	\$330,023

# TRF 1996 Net Pension Liability - Unaudited

UNION-NORTH UNITED SCHOOL - 71006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,902,030</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	116,816
- Net Difference Between Projected and Actual Investment	(372,930)
- Change of Assumptions	(37,665)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(41,419)
Pension Expense/(Income)	330,023
Contributions	(298,187)
Total Activity in FY 2025	(303,362)
Net Pension Liability as of June 30, 2025	<b>\$1,598,668</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$298,187

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$263,662
2027	39,350
2028	(21,072)
2029	1,598
2030	118,220
Thereafter	183,025
<b>Total</b>	<b>\$584,783</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,691,281	\$1,598,668	(\$85,692)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 71007  
 Submission Unit Name: JOHN GLENN SCHOOL CORP

Wages: \$8,234,603                      Proportionate Share: 0.0017851

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,848,357	\$2,636,288

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$969,505	\$130,982
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	103,010
Change of Assumptions	633,187	227,878
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	77,531	126,345
Total	\$1,680,223	\$588,215

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$572,817
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,768)
Total	\$559,049

# TRF 1996 Net Pension Liability - Unaudited

JOHN GLENN SCHOOL CORP - 71007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,848,357</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	251,980
- Net Difference Between Projected and Actual Investment	(567,941)
- Change of Assumptions	(19,164)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,487
Pension Expense/(Income)	559,049
Contributions	(475,480)
Total Activity in FY 2025	(212,069)
Net Pension Liability as of June 30, 2025	<b>\$2,636,288</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$475,480

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$449,618
2027	80,043
2028	(19,593)
2029	18,736
2030	211,881
Thereafter	351,323
<b>Total</b>	<b>\$1,092,008</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,087,118	\$2,636,288	(\$141,311)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 71014

Submission Unit Name: SOUTH BEND COMMUNITY SCHOOL CORP

Wages: \$67,268,735

Proportionate Share: 0.0145828

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$27,197,503	\$21,536,305

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$7,920,056	\$1,070,013
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	841,507
Change of Assumptions	5,172,617	1,861,579
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	392,019	3,419,565
Total	\$13,484,692	\$7,192,664

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$4,679,443
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(476,333)
Total	\$4,203,110

# TRF 1996 Net Pension Liability - Unaudited

SOUTH BEND COMMUNITY SCHOOL CORP - 71014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$27,197,503</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,249,443
- Net Difference Between Projected and Actual Investment	(5,280,897)
- Change of Assumptions	(742,038)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,081,172)
Pension Expense/(Income)	4,203,110
Contributions	(4,009,644)
Total Activity in FY 2025	(5,661,198)
Net Pension Liability as of June 30, 2025	<b>\$21,536,305</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$4,009,644

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$3,309,098
2027	259,174
2028	(554,787)
2029	(226,606)
2030	1,460,049
Thereafter	2,045,100
<b>Total</b>	<b>\$6,292,028</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$49,726,749	\$21,536,305	(\$1,154,397)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 72007  
 Submission Unit Name: SCOTT COUNTY SCHOOL DISTRICT 1

Wages: \$4,722,175                      Proportionate Share: 0.0010237

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,715,957	\$1,511,830

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$555,981	\$75,114
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	59,073
Change of Assumptions	363,113	130,681
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	41,390	109,615
Total	\$960,484	\$374,483

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$328,493
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(21,805)
Total	\$306,688

# TRF 1996 Net Pension Liability - Unaudited

SCOTT COUNTY SCHOOL DISTRICT 1 - 72007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,715,957</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	127,511
- Net Difference Between Projected and Actual Investment	(339,165)
- Change of Assumptions	(23,287)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,286
Pension Expense/(Income)	306,688
Contributions	(295,160)
Total Activity in FY 2025	(204,127)
Net Pension Liability as of June 30, 2025	<b>\$1,511,830</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$295,160

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$243,932
2027	37,370
2028	(19,771)
2029	5,509
2030	121,024
Thereafter	197,937
<b>Total</b>	<b>\$586,001</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,490,775	\$1,511,830	(\$81,038)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 72008  
 Submission Unit Name: SCOTT COUNTY SCHOOL DIST 2

Wages: \$10,692,002      Proportionate Share: 0.0023179

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,237,574	\$3,423,142

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,258,873	\$170,076
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	133,755
Change of Assumptions	822,175	295,893
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	47,652	374,372
Total	\$2,128,700	\$974,096

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$743,786
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(53,221)
Total	\$690,565

# TRF 1996 Net Pension Liability - Unaudited

SCOTT COUNTY SCHOOL DIST 2 - 72008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,237,574</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	216,182
- Net Difference Between Projected and Actual Investment	(825,445)
- Change of Assumptions	(105,218)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(151,107)
Pension Expense/(Income)	690,565
Contributions	(639,409)
Total Activity in FY 2025	(814,432)
Net Pension Liability as of June 30, 2025	<b>\$3,423,142</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$639,409

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$548,464
2027	68,025
2028	(61,347)
2029	(9,116)
2030	245,139
Thereafter	363,439
<b>Total</b>	<b>\$1,154,604</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,903,944	\$3,423,142	(\$183,488)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 73009  
 Submission Unit Name: NORTHWESTERN CONS SCHOOL

Wages: \$5,278,406                      Proportionate Share: 0.0011443

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,849,219	\$1,689,936

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$621,480	\$83,963
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	66,032
Change of Assumptions	405,891	146,076
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	47,780	76,286
Total	\$1,075,151	\$372,357

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$367,192
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,729)
Total	\$357,463

# TRF 1996 Net Pension Liability - Unaudited

NORTHWESTERN CONS SCHOOL - 73009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,849,219</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	156,720
- Net Difference Between Projected and Actual Investment	(367,876)
- Change of Assumptions	(15,763)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	30,837
Pension Expense/(Income)	357,463
Contributions	(320,664)
Total Activity in FY 2025	(159,283)
Net Pension Liability as of June 30, 2025	<b>\$1,689,936</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$320,664

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$287,309
2027	49,838
2028	(14,037)
2029	12,857
2030	139,097
Thereafter	227,730
<b>Total</b>	<b>\$702,794</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,902,016	\$1,689,936	(\$90,585)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 73010  
 Submission Unit Name: SOUTHWESTERN CONS SCHOOL DIST

Wages: \$3,298,588                      Proportionate Share: 0.0007151

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,017,070	\$1,056,081

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$388,378	\$52,470
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	41,265
Change of Assumptions	253,651	91,287
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	88,844	56,146
Total	\$730,873	\$241,168

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$229,467
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(329)
Total	\$229,138

# TRF 1996 Net Pension Liability - Unaudited

SOUTHWESTERN CONS SCHOOL DIST - 73010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,017,070</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	126,470
- Net Difference Between Projected and Actual Investment	(207,279)
- Change of Assumptions	10,796
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	73,498
Pension Expense/(Income)	229,138
Contributions	(193,612)
Total Activity in FY 2025	39,011
Net Pension Liability as of June 30, 2025	<b>\$1,056,081</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$193,612

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$185,305
2027	36,826
2028	(3,089)
2029	13,615
2030	91,421
Thereafter	165,627
<b>Total</b>	<b>\$489,705</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,438,462	\$1,056,081	(\$56,608)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 73013  
 Submission Unit Name: SHELBYVILLE CENTRAL SCHOOLS

Wages: \$17,111,577      Proportionate Share: 0.0037095

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,064,583	\$5,478,298

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,014,664	\$272,185
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	214,058
Change of Assumptions	1,315,784	473,539
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	47,761	244,662
Total	\$3,378,209	\$1,204,444

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,190,333
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(47,479)
Total	\$1,142,854

# TRF 1996 Net Pension Liability - Unaudited

SHELBYVILLE CENTRAL SCHOOLS - 73013

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,064,583</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	493,640
- Net Difference Between Projected and Actual Investment	(1,203,967)
- Change of Assumptions	(61,522)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	61,491
Pension Expense/(Income)	1,142,854
Contributions	(1,018,781)
Total Activity in FY 2025	(586,285)
Net Pension Liability as of June 30, 2025	<b>\$5,478,298</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,018,781

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$915,438
2027	149,577
2028	(57,475)
2029	23,336
2030	430,525
Thereafter	712,364
<b>Total</b>	<b>\$2,173,765</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$12,649,243	\$5,478,298	(\$293,650)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 73014  
 Submission Unit Name: SHELBY EASTERN SCHOOLS

Wages: \$5,513,083                      Proportionate Share: 0.0011952

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,844,119	\$1,765,106

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$649,124	\$87,698
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	68,970
Change of Assumptions	423,945	152,574
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	79,307	81,884
Total	\$1,152,376	\$391,126

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$383,525
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,390)
Total	\$375,135

# TRF 1996 Net Pension Liability - Unaudited

SHELBY EASTERN SCHOOLS - 73014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,844,119</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	181,679
- Net Difference Between Projected and Actual Investment	(369,982)
- Change of Assumptions	(3,447)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	72,955
Pension Expense/(Income)	375,135
Contributions	(335,353)
Total Activity in FY 2025	(79,013)
Net Pension Liability as of June 30, 2025	<b>\$1,765,106</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$335,353

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$301,854
2027	52,675
2028	(14,033)
2029	17,601
2030	148,050
Thereafter	255,103
<b>Total</b>	<b>\$761,250</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,075,583	\$1,765,106	(\$94,614)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 73015  
 Submission Unit Name: BLUE RIVER CAREER PROGRAMS

Wages: \$953,311                      Proportionate Share: 0.0002067

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$314,400	\$305,261

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$112,261	\$15,167
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	11,928
Change of Assumptions	73,318	26,386
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,905	32,379
Total	\$201,484	\$85,860

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$66,328
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,363)
Total	\$61,965

# TRF 1996 Net Pension Liability - Unaudited

BLUE RIVER CAREER PROGRAMS - 73015

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$314,400</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	32,351
- Net Difference Between Projected and Actual Investment	(63,247)
- Change of Assumptions	78
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,054
Pension Expense/(Income)	61,965
Contributions	(54,340)
Total Activity in FY 2025	(9,139)
Net Pension Liability as of June 30, 2025	<b>\$305,261</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$54,340

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$49,295
2027	6,636
2028	(4,904)
2029	312
2030	23,534
Thereafter	40,751
<b>Total</b>	<b>\$115,624</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$704,839	\$305,261	(\$16,363)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 74010

Submission Unit Name: SOUTH SPENCER COUNTY SCHOOL CORPORATION

Wages: \$4,986,025

Proportionate Share: 0.0010809

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,771,236	\$1,596,305

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$587,047	\$79,311
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	62,374
Change of Assumptions	383,402	137,983
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	24,231	86,299
Total	\$994,680	\$365,967

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$346,848
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,854)
Total	\$329,994

# TRF 1996 Net Pension Liability - Unaudited

SOUTH SPENCER COUNTY SCHOOL CORPORATION - 74010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,771,236</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	142,997
- Net Difference Between Projected and Actual Investment	(351,489)
- Change of Assumptions	(18,538)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,548
Pension Expense/(Income)	329,994
Contributions	(300,443)
Total Activity in FY 2025	(174,931)
Net Pension Liability as of June 30, 2025	<b>\$1,596,305</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$300,443

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$263,720
2027	40,732
2028	(19,603)
2029	5,552
2030	126,135
Thereafter	212,177
<b>Total</b>	<b>\$628,713</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,685,825	\$1,596,305	(\$85,566)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 74011  
 Submission Unit Name: NORTH SPENCER CO SCHOOL CORP

Wages: \$9,226,021                      Proportionate Share: 0.0020001

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,266,570	\$2,953,806

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,086,273	\$146,757
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	115,417
Change of Assumptions	709,449	255,324
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	36,019	136,582
Total	\$1,831,741	\$654,080

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$641,808
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(27,722)
Total	\$614,086

# TRF 1996 Net Pension Liability - Unaudited

NORTH SPENCER CO SCHOOL CORP - 74011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,266,570</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	266,854
- Net Difference Between Projected and Actual Investment	(648,612)
- Change of Assumptions	(32,672)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	28,625
Pension Expense/(Income)	614,086
Contributions	(541,045)
Total Activity in FY 2025	(312,764)
Net Pension Liability as of June 30, 2025	<b>\$2,953,806</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$541,045

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$491,466
2027	79,758
2028	(31,885)
2029	14,785
2030	235,882
Thereafter	387,655
<b>Total</b>	<b>\$1,177,661</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,820,259	\$2,953,806	(\$158,331)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 75010  
 Submission Unit Name: OREGON DAVIS SCHOOL

Wages: \$2,109,246                      Proportionate Share: 0.0004573

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$826,061	\$675,354

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$248,364	\$33,554
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	26,389
Change of Assumptions	162,207	58,377
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,494	89,453
Total	\$420,065	\$207,773

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$146,742
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,687)
Total	\$133,055

# TRF 1996 Net Pension Liability - Unaudited

OREGON DAVIS SCHOOL - 75010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$826,061</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	44,705
- Net Difference Between Projected and Actual Investment	(161,225)
- Change of Assumptions	(19,273)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,781)
Pension Expense/(Income)	133,055
Contributions	(123,188)
Total Activity in FY 2025	(150,707)
Net Pension Liability as of June 30, 2025	<b>\$675,354</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$123,188

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$105,017
2027	9,201
2028	(16,324)
2029	(6,069)
2030	47,123
Thereafter	73,344
<b>Total</b>	<b>\$212,292</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,559,374	\$675,354	(\$36,201)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 75011  
 Submission Unit Name: KNOX COMMUNITY SCHOOL CORP

Wages: \$6,337,460                      Proportionate Share: 0.0013739

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,254,599	\$2,029,016

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$746,178	\$100,810
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	79,282
Change of Assumptions	487,332	175,386
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	24,918	123,911
Total	\$1,258,428	\$479,389

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$440,868
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(27,541)
Total	\$413,327

# TRF 1996 Net Pension Liability - Unaudited

KNOX COMMUNITY SCHOOL CORP - 75011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,254,599</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	181,093
- Net Difference Between Projected and Actual Investment	(447,295)
- Change of Assumptions	(24,043)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	30,249
Pension Expense/(Income)	413,327
Contributions	(378,914)
Total Activity in FY 2025	(225,583)
Net Pension Liability as of June 30, 2025	<b>\$2,029,016</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$378,914

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$329,093
2027	46,732
2028	(29,953)
2029	3,316
2030	159,513
Thereafter	270,338
<b>Total</b>	<b>\$779,039</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,684,943	\$2,029,016	(\$108,760)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 75012  
 Submission Unit Name: N JUDSON-SAN PIERRE SCHOOL

Wages: \$4,059,140                      Proportionate Share: 0.0008800

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,355,162	\$1,299,610

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$477,936	\$64,570
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	50,781
Change of Assumptions	312,142	112,337
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	76,529	79,884
Total	\$866,607	\$307,572

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$282,381
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,677)
Total	\$276,704

# TRF 1996 Net Pension Liability - Unaudited

N JUDSON-SAN PIERRE SCHOOL - 75012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,355,162</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	134,307
- Net Difference Between Projected and Actual Investment	(271,981)
- Change of Assumptions	(2,147)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	54,929
Pension Expense/(Income)	276,704
Contributions	(247,364)
Total Activity in FY 2025	(55,552)
Net Pension Liability as of June 30, 2025	<b>\$1,299,610</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$247,364

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$222,757
2027	39,175
2028	(9,939)
2029	8,155
2030	106,314
Thereafter	192,573
<b>Total</b>	<b>\$559,035</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,000,764	\$1,299,610	(\$69,662)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 76002  
 Submission Unit Name: HAMILTON COMMUNITY SCHOOLS

Wages: \$1,936,947                      Proportionate Share: 0.0004199

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$673,879	\$620,121

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$228,052	\$30,810
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	24,231
Change of Assumptions	148,941	53,603
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,084	71,110
Total	\$393,077	\$179,754

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$134,741
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,641)
Total	\$122,100

# TRF 1996 Net Pension Liability - Unaudited

HAMILTON COMMUNITY SCHOOLS - 76002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$673,879</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	58,475
- Net Difference Between Projected and Actual Investment	(134,227)
- Change of Assumptions	(5,086)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,341
Pension Expense/(Income)	122,100
Contributions	(113,361)
Total Activity in FY 2025	(53,758)
Net Pension Liability as of June 30, 2025	<b>\$620,121</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$113,361

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$96,361
2027	9,932
2028	(13,513)
2029	(3,917)
2030	45,461
Thereafter	78,999
<b>Total</b>	<b>\$213,323</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,431,842	\$620,121	(\$33,240)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 76004  
 Submission Unit Name: MSD OF STEUBEN COUNTY

Wages: \$9,981,305                      Proportionate Share: 0.0021638

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,374,166	\$3,195,563

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,175,180	\$158,769
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	124,863
Change of Assumptions	767,514	276,222
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	153,957	143,685
Total	\$2,096,651	\$703,539

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$694,337
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,274)
Total	\$685,063

# TRF 1996 Net Pension Liability - Unaudited

MSD OF STEUBEN COUNTY - 76004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,374,166</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	321,591
- Net Difference Between Projected and Actual Investment	(675,621)
- Change of Assumptions	(11,539)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	108,808
Pension Expense/(Income)	685,063
Contributions	(606,905)
Total Activity in FY 2025	(178,603)
Net Pension Liability as of June 30, 2025	<b>\$3,195,563</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$606,905

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$552,410
2027	102,831
2028	(17,941)
2029	29,805
2030	267,186
Thereafter	458,821
<b>Total</b>	<b>\$1,393,112</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,378,469	\$3,195,563	(\$171,290)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 76005  
 Submission Unit Name: FREMONT COMMUNITY SCHOOLS

Wages: \$4,774,802                      Proportionate Share: 0.0010351

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,552,258	\$1,528,666

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$562,173	\$75,950
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	59,731
Change of Assumptions	367,157	132,136
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	93,093	70,753
Total	\$1,022,423	\$338,570

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$332,151
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,898)
Total	\$329,253

# TRF 1996 Net Pension Liability - Unaudited

FREMONT COMMUNITY SCHOOLS - 76005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,552,258</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	166,577
- Net Difference Between Projected and Actual Investment	(313,103)
- Change of Assumptions	3,698
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	65,033
Pension Expense/(Income)	329,253
Contributions	(275,050)
Total Activity in FY 2025	(23,592)
Net Pension Liability as of June 30, 2025	<b>\$1,528,666</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$275,050

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$265,795
2027	54,423
2028	(3,354)
2029	18,496
2030	128,571
Thereafter	219,922
<b>Total</b>	<b>\$683,853</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,529,648	\$1,528,666	(\$81,940)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 77011  
 Submission Unit Name: SOUTHWEST SCHOOL CORP

Wages: \$7,454,879                      Proportionate Share: 0.0016161

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,733,521	\$2,386,704

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$877,719	\$118,581
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	93,258
Change of Assumptions	573,241	206,304
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	80,403	125,924
Total	\$1,531,363	\$544,067

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$518,587
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,658)
Total	\$504,929

# TRF 1996 Net Pension Liability - Unaudited

SOUTHWEST SCHOOL CORP - 77011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,733,521</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	196,242
- Net Difference Between Projected and Actual Investment	(539,445)
- Change of Assumptions	(40,423)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,823)
Pension Expense/(Income)	504,929
Contributions	(459,297)
Total Activity in FY 2025	(346,817)
Net Pension Liability as of June 30, 2025	<b>\$2,386,704</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$459,297

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$405,851
2027	71,453
2028	(18,745)
2029	18,145
2030	194,238
Thereafter	316,354
<b>Total</b>	<b>\$987,296</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,510,835	\$2,386,704	(\$127,933)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 77012  
 Submission Unit Name: NORTHEAST SCHOOL CORP

Wages: \$3,489,058                      Proportionate Share: 0.0007564

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,155,597	\$1,117,074

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$410,808	\$55,501
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	43,648
Change of Assumptions	268,300	96,559
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	65,262	75,576
Total	\$744,370	\$271,284

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$242,720
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,159)
Total	\$229,561

# TRF 1996 Net Pension Liability - Unaudited

NORTHEAST SCHOOL CORP - 77012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,155,597</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	117,343
- Net Difference Between Projected and Actual Investment	(232,274)
- Change of Assumptions	(470)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	61,122
Pension Expense/(Income)	229,561
Contributions	(213,805)
Total Activity in FY 2025	(38,523)
Net Pension Liability as of June 30, 2025	<b>\$1,117,074</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$213,805

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$183,189
2027	29,898
2028	(12,321)
2029	9,094
2030	96,271
Thereafter	166,955
<b>Total</b>	<b>\$473,086</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,579,293	\$1,117,074	(\$59,878)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 78001  
 Submission Unit Name: SWITZERLAND COUNTY SCHOOL CORP

Wages: \$4,916,090                      Proportionate Share: 0.0010657

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,907,953	\$1,573,857

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$578,792	\$78,196
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	61,497
Change of Assumptions	378,011	136,043
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,440	162,904
Total	\$976,243	\$438,640

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$341,970
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,973)
Total	\$316,997

# TRF 1996 Net Pension Liability - Unaudited

SWITZERLAND COUNTY SCHOOL CORP - 78001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,907,953</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	107,704
- Net Difference Between Projected and Actual Investment	(372,928)
- Change of Assumptions	(42,363)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(46,523)
Pension Expense/(Income)	316,997
Contributions	(296,983)
Total Activity in FY 2025	(334,096)
Net Pension Liability as of June 30, 2025	<b>\$1,573,857</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$296,983

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$251,661
2027	31,045
2028	(28,437)
2029	(6,709)
2030	114,509
Thereafter	175,534
<b>Total</b>	<b>\$537,603</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,633,993	\$1,573,857	(\$84,362)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 79001  
 Submission Unit Name: TIPPECANOE SCHOOL

Wages: \$54,131,693      Proportionate Share: 0.0117349

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$19,338,322	\$17,330,443

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$6,373,335	\$861,049
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	677,168
Change of Assumptions	4,162,448	1,498,028
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	206,418	677,622
Total	\$10,742,201	\$3,713,867

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,765,586
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(115,777)
Total	\$3,649,809

# TRF 1996 Net Pension Liability - Unaudited

TIPPECANOE SCHOOL - 79001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$19,338,322</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,530,074
- Net Difference Between Projected and Actual Investment	(3,833,721)
- Change of Assumptions	(217,450)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	118,858
Pension Expense/(Income)	3,649,809
Contributions	(3,255,449)
Total Activity in FY 2025	(2,007,879)
Net Pension Liability as of June 30, 2025	<b>\$17,330,443</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,255,449

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,930,393
2027	502,323
2028	(152,668)
2029	100,544
2030	1,385,220
Thereafter	2,262,522
<b>Total</b>	<b>\$7,028,334</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$40,015,527	\$17,330,443	(\$928,952)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 79002  
 Submission Unit Name: LAFAYETTE SCHOOL CORP

Wages: \$34,915,192      Proportionate Share: 0.0075691

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$12,878,724	\$11,178,268

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$4,110,850	\$555,383
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	436,778
Change of Assumptions	2,684,810	966,239
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	76,995	1,027,290
Total	\$6,872,655	\$2,985,690

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,428,832
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(164,641)
Total	\$2,264,191

# TRF 1996 Net Pension Liability - Unaudited

LAFAYETTE SCHOOL CORP - 79002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$12,878,724</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	903,438
- Net Difference Between Projected and Actual Investment	(2,538,945)
- Change of Assumptions	(200,666)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(148,514)
Pension Expense/(Income)	2,264,191
Contributions	(1,979,960)
Total Activity in FY 2025	(1,700,456)
Net Pension Liability as of June 30, 2025	<b>\$11,178,268</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,979,960

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,800,159
2027	224,828
2028	(197,641)
2029	(34,811)
2030	816,613
Thereafter	1,277,817
<b>Total</b>	<b>\$3,886,965</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$25,810,320	\$11,178,268	(\$599,181)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 79003

Submission Unit Name: WEST LAFAYETTE COMMUNITY SCHOOL CORP

Wages: \$13,026,519

Proportionate Share: 0.0028240

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$4,618,112	\$4,170,566

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,533,741	\$207,211
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	162,960
Change of Assumptions	1,001,692	360,500
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	91,492	187,765
Total	\$2,626,925	\$918,436

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$906,187
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,847)
Total	\$886,340

# TRF 1996 Net Pension Liability - Unaudited

WEST LAFAYETTE COMMUNITY SCHOOL CORP - 79003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$4,618,112</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	375,553
- Net Difference Between Projected and Actual Investment	(916,765)
- Change of Assumptions	(47,016)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	30,365
Pension Expense/(Income)	886,340
Contributions	(776,023)
Total Activity in FY 2025	(447,546)
Net Pension Liability as of June 30, 2025	<b>\$4,170,566</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$776,023

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$713,213
2027	123,653
2028	(33,975)
2029	25,120
2030	332,551
Thereafter	547,927
<b>Total</b>	<b>\$1,708,489</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$9,629,724	\$4,170,566	(\$223,552)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 80003  
 Submission Unit Name: TRI-CENTRAL COMMUNITY SCHOOLS

Wages: \$3,264,911                      Proportionate Share: 0.0007078

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,156,255	\$1,045,300

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$384,413	\$51,935
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	40,844
Change of Assumptions	251,061	90,355
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,929	62,130
Total	\$656,403	\$245,264

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$227,124
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,790)
Total	\$214,334

# TRF 1996 Net Pension Liability - Unaudited

TRI-CENTRAL COMMUNITY SCHOOLS - 80003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,156,255</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	94,378
- Net Difference Between Projected and Actual Investment	(229,577)
- Change of Assumptions	(11,604)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,424
Pension Expense/(Income)	214,334
Contributions	(191,910)
Total Activity in FY 2025	(110,955)
Net Pension Liability as of June 30, 2025	<b>\$1,045,300</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$191,910

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$170,944
2027	27,171
2028	(12,330)
2029	3,104
2030	83,453
Thereafter	138,797
<b>Total</b>	<b>\$411,139</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,413,569	\$1,045,300	(\$56,031)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 80004

Submission Unit Name: TIPTON COMMUNITY SCHOOL CORPORATION

Wages: \$5,802,580

Proportionate Share: 0.0012579

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,165,758	\$1,857,703

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$683,177	\$92,298
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	72,588
Change of Assumptions	446,186	160,578
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,745	137,391
Total	\$1,159,108	\$462,855

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$403,645
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(20,543)
Total	\$383,102

# TRF 1996 Net Pension Liability - Unaudited

TIPTON COMMUNITY SCHOOL CORPORATION - 80004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,165,758</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	144,899
- Net Difference Between Projected and Actual Investment	(426,100)
- Change of Assumptions	(37,141)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(24,623)
Pension Expense/(Income)	383,102
Contributions	(348,192)
Total Activity in FY 2025	(308,055)
Net Pension Liability as of June 30, 2025	<b>\$1,857,703</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$348,192

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$305,993
2027	45,960
2028	(24,245)
2029	3,798
2030	141,903
Thereafter	222,844
<b>Total</b>	<b>\$696,253</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,289,387	\$1,857,703	(\$99,577)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 81001  
 Submission Unit Name: UNION COUNTY COLLEGE CORNER JSD

Wages: \$5,191,668                      Proportionate Share: 0.0011255

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,850,864	\$1,662,171

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$611,270	\$82,584
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	64,948
Change of Assumptions	399,222	143,677
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,542	119,814
Total	\$1,026,034	\$411,023

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$361,159
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(32,155)
Total	\$329,004

# TRF 1996 Net Pension Liability - Unaudited

UNION COUNTY COLLEGE CORNER JSD - 81001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,850,864</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	147,550
- Net Difference Between Projected and Actual Investment	(367,061)
- Change of Assumptions	(20,278)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,027
Pension Expense/(Income)	329,004
Contributions	(306,935)
Total Activity in FY 2025	(188,693)
Net Pension Liability as of June 30, 2025	<b>\$1,662,171</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$306,935

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$260,000
2027	35,709
2028	(27,105)
2029	373
2030	130,910
Thereafter	215,124
<b>Total</b>	<b>\$615,011</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,837,909	\$1,662,171	(\$89,096)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 82001  
 Submission Unit Name: EVANSVILLE-VANDERBURGH SCHOOL CORP

Wages: \$96,242,951      Proportionate Share: 0.0208640

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$33,938,103	\$30,812,565

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$11,331,435	\$1,530,897
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,203,967
Change of Assumptions	7,400,601	2,663,410
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	616,106	1,532,835
Total	\$19,348,142	\$6,931,109

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$6,695,003
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(175,703)
Total	\$6,519,300

# TRF 1996 Net Pension Liability - Unaudited

EVANSVILLE-VANDERBURGH SCHOOL CORP - 82001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$33,938,103</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	2,811,890
- Net Difference Between Projected and Actual Investment	(6,743,611)
- Change of Assumptions	(320,394)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	291,795
Pension Expense/(Income)	6,519,300
Contributions	(5,684,518)
Total Activity in FY 2025	(3,125,538)
Net Pension Liability as of June 30, 2025	<b>\$30,812,565</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$5,684,518

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$5,240,221
2027	865,980
2028	(298,575)
2029	141,339
2030	2,426,727
Thereafter	4,041,341
<b>Total</b>	<b>\$12,417,033</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$71,145,383	\$30,812,565	(\$1,651,626)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 83001

Submission Unit Name: NORTH VERMILLION COMMUNITY SCHOOL CORPORATION

Wages: \$2,995,105

Proportionate Share: 0.0006493

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,038,458	\$958,905

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$352,641	\$47,642
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	37,468
Change of Assumptions	230,311	82,887
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	38,552	60,328
Total	\$621,504	\$228,325

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$208,352
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,116)
Total	\$202,236

# TRF 1996 Net Pension Liability - Unaudited

NORTH VERMILLION COMMUNITY SCHOOL CORPORATION - 83001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,038,458</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	91,157
- Net Difference Between Projected and Actual Investment	(206,973)
- Change of Assumptions	(7,331)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,473
Pension Expense/(Income)	202,236
Contributions	(178,115)
Total Activity in FY 2025	(79,553)
Net Pension Liability as of June 30, 2025	<b>\$958,905</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$178,115

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$162,428
2027	27,114
2028	(9,125)
2029	4,799
2030	77,711
Thereafter	130,252
<b>Total</b>	<b>\$393,179</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,214,086	\$958,905	(\$51,400)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 83002

Submission Unit Name: SOUTH VERMILLION COMMUNITY SCHOOL CORPORATION

Wages: \$6,850,957

Proportionate Share: 0.0014852

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,303,462	\$2,193,387

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$806,626	\$108,977
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	85,704
Change of Assumptions	526,810	189,594
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	93,551	128,265
Total	\$1,426,987	\$512,540

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$476,583
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(18,050)
Total	\$458,533

# TRF 1996 Net Pension Liability - Unaudited

SOUTH VERMILLION COMMUNITY SCHOOL CORPORATION - 83002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,303,462</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	223,313
- Net Difference Between Projected and Actual Investment	(461,693)
- Change of Assumptions	(6,055)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	95,757
Pension Expense/(Income)	458,533
Contributions	(419,930)
Total Activity in FY 2025	(110,075)
Net Pension Liability as of June 30, 2025	<b>\$2,193,387</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$419,930

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$367,486
2027	61,864
2028	(21,036)
2029	13,094
2030	180,713
Thereafter	312,326
<b>Total</b>	<b>\$914,447</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,064,471	\$2,193,387	( <b>\$117,571</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 84001  
 Submission Unit Name: VIGO COUNTY SCHOOL CORP

Wages: \$58,526,508      Proportionate Share: 0.0126877

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$20,787,590	\$18,737,566

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$6,890,810	\$930,960
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	732,150
Change of Assumptions	4,500,412	1,619,658
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	300,466	902,904
Total	\$11,691,688	\$4,185,672

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$4,071,328
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(165,464)
Total	\$3,905,864

# TRF 1996 Net Pension Liability - Unaudited

VIGO COUNTY SCHOOL CORP - 84001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$20,787,590</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,679,200
- Net Difference Between Projected and Actual Investment	(4,125,264)
- Change of Assumptions	(217,092)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	247,996
Pension Expense/(Income)	3,905,864
Contributions	(3,540,728)
Total Activity in FY 2025	(2,050,024)
Net Pension Liability as of June 30, 2025	<b>\$18,737,566</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,540,728

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$3,128,030
2027	521,175
2028	(187,007)
2029	77,886
2030	1,491,639
Thereafter	2,474,293
<b>Total</b>	<b>\$7,506,016</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$43,264,536	\$18,737,566	(\$1,004,378)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 84002  
 Submission Unit Name: COVERED BRIDGE SPEC ED

Wages: \$3,024,319                      Proportionate Share: 0.0006556

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,027,600	\$968,209

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$356,063	\$48,105
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	37,832
Change of Assumptions	232,546	83,691
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	31,119	62,231
Total	\$619,728	\$231,859

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$210,374
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,312)
Total	\$201,062

# TRF 1996 Net Pension Liability - Unaudited

COVERED BRIDGE SPEC ED - 84002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,027,600</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	96,352
- Net Difference Between Projected and Actual Investment	(205,565)
- Change of Assumptions	(4,282)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	33,788
Pension Expense/(Income)	201,062
Contributions	(180,746)
Total Activity in FY 2025	(59,391)
Net Pension Liability as of June 30, 2025	<b>\$968,209</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$180,746

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$160,874
2027	24,975
2028	(11,624)
2029	4,599
2030	77,888
Thereafter	131,157
<b>Total</b>	<b>\$387,869</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,235,569	\$968,209	(\$51,898)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 85001  
 Submission Unit Name: MANCHESTER COMMUNITY SCHOOLS

Wages: \$4,835,897                      Proportionate Share: 0.0010483

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,810,227	\$1,548,160

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$569,342	\$76,919
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	60,493
Change of Assumptions	371,839	133,822
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,016	185,065
Total	\$963,197	\$456,299

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$336,387
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(27,658)
Total	\$308,729

# TRF 1996 Net Pension Liability - Unaudited

MANCHESTER COMMUNITY SCHOOLS - 85001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,810,227</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	119,655
- Net Difference Between Projected and Actual Investment	(355,973)
- Change of Assumptions	(31,750)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(26,857)
Pension Expense/(Income)	308,729
Contributions	(275,871)
Total Activity in FY 2025	(262,067)
Net Pension Liability as of June 30, 2025	<b>\$1,548,160</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$275,871

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$244,460
2027	26,680
2028	(31,835)
2029	(8,433)
2030	110,248
Thereafter	165,778
<b>Total</b>	<b>\$506,898</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,574,660	\$1,548,160	(\$82,985)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 85002  
 Submission Unit Name: MSD OF WABASH COUNTY

Wages: \$8,963,132                      Proportionate Share: 0.0019431

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,116,691	\$2,869,627

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,055,316	\$142,575
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	112,127
Change of Assumptions	689,231	248,048
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	49,150	178,700
Total	\$1,793,697	\$681,450

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$623,517
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(31,285)
Total	\$592,232

# TRF 1996 Net Pension Liability - Unaudited

MSD OF WABASH COUNTY - 85002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,116,691</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	270,941
- Net Difference Between Projected and Actual Investment	(620,858)
- Change of Assumptions	(23,278)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	58,021
Pension Expense/(Income)	592,232
Contributions	(524,122)
Total Activity in FY 2025	(247,064)
Net Pension Liability as of June 30, 2025	<b>\$2,869,627</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$524,122

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$473,110
2027	70,952
2028	(37,502)
2029	5,002
2030	222,071
Thereafter	378,614
<b>Total</b>	<b>\$1,112,247</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,625,891	\$2,869,627	(\$153,819)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 85003  
 Submission Unit Name: WABASH CITY SCHOOLS

Wages: \$4,946,337                      Proportionate Share: 0.0010723

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,805,292	\$1,583,604

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$582,376	\$78,680
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	61,878
Change of Assumptions	380,352	136,885
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,630	179,418
Total	\$982,358	\$456,861

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$344,088
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(29,650)
Total	\$314,438

# TRF 1996 Net Pension Liability - Unaudited

WABASH CITY SCHOOLS - 85003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,805,292</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	131,945
- Net Difference Between Projected and Actual Investment	(356,552)
- Change of Assumptions	(25,565)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,298)
Pension Expense/(Income)	314,438
Contributions	(277,656)
Total Activity in FY 2025	(221,688)
Net Pension Liability as of June 30, 2025	<b>\$1,583,604</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$277,656

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$248,701
2027	28,373
2028	(31,484)
2029	(7,274)
2030	113,773
Thereafter	173,408
<b>Total</b>	<b>\$525,497</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,656,499	\$1,583,604	(\$84,885)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 85005  
 Submission Unit Name: HEARTLAND CAREER CENTER

Wages: \$1,147,337                      Proportionate Share: 0.0002487

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$412,455	\$367,287

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$135,071	\$18,248
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	14,351
Change of Assumptions	88,216	31,748
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,076	25,940
Total	\$231,363	\$90,287

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$79,805
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,373)
Total	\$74,432

# TRF 1996 Net Pension Liability - Unaudited

HEARTLAND CAREER CENTER - 85005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$412,455</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	31,889
- Net Difference Between Projected and Actual Investment	(81,675)
- Change of Assumptions	(4,998)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,951
Pension Expense/(Income)	74,432
Contributions	(71,767)
Total Activity in FY 2025	(45,168)
Net Pension Liability as of June 30, 2025	<b>\$367,287</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$71,767

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$59,187
2027	8,292
2028	(5,582)
2029	725
2030	29,281
Thereafter	49,173
<b>Total</b>	<b>\$141,076</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$848,057	\$367,287	(\$19,687)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 86005  
 Submission Unit Name: MSD OF WARREN COUNTY

Wages: \$6,355,514                      Proportionate Share: 0.0013778

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,205,572	\$2,034,775

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$748,296	\$101,096
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	79,507
Change of Assumptions	488,715	175,884
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	63,610	106,129
Total	\$1,300,621	\$462,616

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$442,119
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,096)
Total	\$433,023

# TRF 1996 Net Pension Liability - Unaudited

MSD OF WARREN COUNTY - 86005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,205,572</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	193,022
- Net Difference Between Projected and Actual Investment	(439,518)
- Change of Assumptions	(15,852)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,374
Pension Expense/(Income)	433,023
Contributions	(367,846)
Total Activity in FY 2025	(170,797)
Net Pension Liability as of June 30, 2025	<b>\$2,034,775</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$367,846

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$348,553
2027	62,867
2028	(14,031)
2029	16,138
2030	162,104
Thereafter	262,374
<b>Total</b>	<b>\$838,005</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,698,241	\$2,034,775	(\$109,069)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 87001  
 Submission Unit Name: WARRICK COUNTY SCHOOL CORP

Wages: \$43,368,278                      Proportionate Share: 0.0094016

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$15,071,628	\$13,884,558

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$5,106,098	\$689,843
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	542,524
Change of Assumptions	3,334,810	1,200,168
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	462,825	593,529
Total	\$8,903,733	\$3,026,064

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$3,016,859
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(73,630)
Total	\$2,943,229

# TRF 1996 Net Pension Liability - Unaudited

WARRICK COUNTY SCHOOL CORP - 87001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$15,071,628</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	1,312,655
- Net Difference Between Projected and Actual Investment	(3,002,634)
- Change of Assumptions	(111,390)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	320,410
Pension Expense/(Income)	2,943,229
Contributions	(2,649,340)
Total Activity in FY 2025	(1,187,070)
Net Pension Liability as of June 30, 2025	<b>\$13,884,558</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$2,649,340

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$2,366,859
2027	421,560
2028	(103,207)
2029	108,432
2030	1,150,231
Thereafter	1,933,794
<b>Total</b>	<b>\$5,877,669</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$32,059,070	\$13,884,558	( <b>\$744,245</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 88004  
 Submission Unit Name: EAST WASHINGTON SCHOOL

Wages: \$5,070,432                      Proportionate Share: 0.0010992

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,877,188	\$1,623,331

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$596,986	\$80,654
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	63,430
Change of Assumptions	389,894	140,319
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,648	163,495
Total	\$1,032,528	\$447,898

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$352,720
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(23,043)
Total	\$329,677

# TRF 1996 Net Pension Liability - Unaudited

EAST WASHINGTON SCHOOL - 88004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,877,188</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	129,775
- Net Difference Between Projected and Actual Investment	(369,839)
- Change of Assumptions	(30,171)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,065
Pension Expense/(Income)	329,677
Contributions	(315,364)
Total Activity in FY 2025	(253,857)
Net Pension Liability as of June 30, 2025	<b>\$1,623,331</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$315,364

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$262,284
2027	34,317
2028	(27,031)
2029	(3,562)
2030	121,327
Thereafter	197,295
<b>Total</b>	<b>\$584,630</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,748,227	\$1,623,331	(\$87,014)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 88006  
 Submission Unit Name: WEST WASHINGTON SCHOOL CORP

Wages: \$4,584,975                      Proportionate Share: 0.0009940

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,573,975	\$1,467,968

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$539,851	\$72,935
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	57,359
Change of Assumptions	352,578	126,890
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	67,965	64,527
Total	\$960,394	\$321,711

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$318,962
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,404)
Total	\$316,558

# TRF 1996 Net Pension Liability - Unaudited

WEST WASHINGTON SCHOOL CORP - 88006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,573,975</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	142,798
- Net Difference Between Projected and Actual Investment	(314,276)
- Change of Assumptions	(8,872)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	29,534
Pension Expense/(Income)	316,558
Contributions	(271,749)
Total Activity in FY 2025	(106,007)
Net Pension Liability as of June 30, 2025	<b>\$1,467,968</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$271,749

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$255,625
2027	50,176
2028	(5,307)
2029	14,506
2030	120,624
Thereafter	203,059
<b>Total</b>	<b>\$638,683</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,389,499	\$1,467,968	(\$78,687)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 88008  
 Submission Unit Name: SALEM COMMUNITY SCHOOLS

Wages: \$7,134,514                      Proportionate Share: 0.0015467

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,570,316	\$2,284,212

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$840,027	\$113,489
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	89,253
Change of Assumptions	548,625	197,445
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,016	195,648
Total	\$1,408,668	\$595,835

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$496,317
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(36,251)
Total	\$460,066

# TRF 1996 Net Pension Liability - Unaudited

SALEM COMMUNITY SCHOOLS - 88008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,570,316</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	197,250
- Net Difference Between Projected and Actual Investment	(508,800)
- Change of Assumptions	(31,859)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,650
Pension Expense/(Income)	460,066
Contributions	(414,411)
Total Activity in FY 2025	(286,104)
Net Pension Liability as of June 30, 2025	<b>\$2,284,212</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$414,411

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$365,245
2027	46,125
2028	(40,206)
2029	(6,179)
2030	170,320
Thereafter	277,528
<b>Total</b>	<b>\$812,833</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,274,183	\$2,284,212	(\$122,439)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 88010

Submission Unit Name: SOUTH CENTRAL AREA SPECIAL EDUCATION COOP

Wages: \$179,615

Proportionate Share: 0.0000389

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$62,354	\$57,449

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$21,127	\$2,854
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	2,245
Change of Assumptions	13,798	4,966
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,746	111,010
Total	\$43,671	\$121,075

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$12,483
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(26,775)
Total	(\$14,292)

# TRF 1996 Net Pension Liability - Unaudited

SOUTH CENTRAL AREA SPECIAL EDUCATION COOP - 88010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$62,354</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	5,433
- Net Difference Between Projected and Actual Investment	(12,423)
- Change of Assumptions	(461)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	28,065
Pension Expense/(Income)	(14,292)
Contributions	(11,227)
Total Activity in FY 2025	(4,905)
Net Pension Liability as of June 30, 2025	<b>\$57,449</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$11,227

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$16,684)
2027	(27,859)
2028	(30,025)
2029	(14,974)
2030	4,117
Thereafter	8,021
<b>Total</b>	<b>(\$77,404)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$132,647	\$57,449	(\$3,079)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 89001

Submission Unit Name: CENTERVILLE-ABINGTON COMMUNITY SCHOOLS

Wages: \$7,660,053

Proportionate Share: 0.0016606

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,867,606	\$2,452,423

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$901,888	\$121,847
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	95,826
Change of Assumptions	589,026	211,985
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	50,598	147,581
Total	\$1,541,512	\$577,239

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$532,866
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(15,810)
Total	\$517,056

# TRF 1996 Net Pension Liability - Unaudited

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS - 89001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,867,606</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	189,534
- Net Difference Between Projected and Actual Investment	(563,899)
- Change of Assumptions	(50,301)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(48,791)
Pension Expense/(Income)	517,056
Contributions	(458,782)
Total Activity in FY 2025	(415,183)
Net Pension Liability as of June 30, 2025	<b>\$2,452,423</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$458,782

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$415,247
2027	68,399
2028	(24,285)
2029	12,201
2030	192,254
Thereafter	300,457
<b>Total</b>	<b>\$964,273</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$5,662,578	\$2,452,423	(\$131,456)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 89002  
 Submission Unit Name: NETTLE CREEK SCHOOL

Wages: \$4,482,584                      Proportionate Share: 0.0009718

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,568,875	\$1,435,183

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$527,794	\$71,306
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	56,078
Change of Assumptions	344,704	124,056
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	84,576	68,733
Total	\$957,074	\$320,173

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$311,839
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,984)
Total	\$305,855

# TRF 1996 Net Pension Liability - Unaudited

NETTLE CREEK SCHOOL - 89002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,568,875</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	133,420
- Net Difference Between Projected and Actual Investment	(312,162)
- Change of Assumptions	(13,151)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	32,540
Pension Expense/(Income)	305,855
Contributions	(280,194)
Total Activity in FY 2025	(133,692)
Net Pension Liability as of June 30, 2025	<b>\$1,435,183</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$280,194

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$246,276
2027	49,371
2028	(4,875)
2029	19,434
2030	122,931
Thereafter	203,764
<b>Total</b>	<b>\$636,901</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,313,798	\$1,435,183	(\$76,929)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 89003  
 Submission Unit Name: NORTHEASTERN WAYNE SCHOOLS

Wages: \$5,623,957      Proportionate Share: 0.0012192

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,921,773	\$1,800,550

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$662,159	\$89,459
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	70,355
Change of Assumptions	432,458	155,638
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	82,549	90,221
Total	\$1,177,166	\$405,673

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$391,226
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,745)
Total	\$384,481

# TRF 1996 Net Pension Liability - Unaudited

NORTHEASTERN WAYNE SCHOOLS - 89003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,921,773</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	176,962
- Net Difference Between Projected and Actual Investment	(384,042)
- Change of Assumptions	(9,570)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	59,947
Pension Expense/(Income)	384,481
Contributions	(349,001)
Total Activity in FY 2025	(121,223)
Net Pension Liability as of June 30, 2025	<b>\$1,800,550</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$349,001

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$309,747
2027	55,013
2028	(13,045)
2029	13,075
2030	148,830
Thereafter	257,873
<b>Total</b>	<b>\$771,493</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,157,422	\$1,800,550	(\$96,514)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 89004  
 Submission Unit Name: RICHMOND COMMUNITY SCHOOL

Wages: \$19,255,936                      Proportionate Share: 0.0041744

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$7,076,553	\$6,164,876

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$2,267,156	\$306,297
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	240,886
Change of Assumptions	1,480,688	532,886
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	25,423	765,557
Total	\$3,773,267	\$1,845,626

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,339,514
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(140,404)
Total	\$1,199,110

# TRF 1996 Net Pension Liability - Unaudited

RICHMOND COMMUNITY SCHOOL - 89004

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$7,076,553</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	503,632
- Net Difference Between Projected and Actual Investment	(1,395,977)
- Change of Assumptions	(106,772)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(68,547)
Pension Expense/(Income)	1,199,110
Contributions	(1,043,123)
Total Activity in FY 2025	(911,677)
Net Pension Liability as of June 30, 2025	<b>\$6,164,876</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,043,123

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$943,202
2027	84,559
2028	(148,441)
2029	(52,345)
2030	425,296
Thereafter	675,370
<b>Total</b>	<b>\$1,927,641</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$14,234,533	\$6,164,876	(\$330,452)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 89005  
 Submission Unit Name: WESTERN WAYNE SCHOOLS

Wages: \$2,998,704                      Proportionate Share: 0.0006501

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,106,405	\$960,087

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$353,075	\$47,701
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	37,514
Change of Assumptions	230,595	82,989
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	7,760	101,801
Total	\$591,430	\$270,005

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$208,609
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,255)
Total	\$189,354

# TRF 1996 Net Pension Liability - Unaudited

WESTERN WAYNE SCHOOLS - 89005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,106,405</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	77,540
- Net Difference Between Projected and Actual Investment	(218,110)
- Change of Assumptions	(17,275)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,599
Pension Expense/(Income)	189,354
Contributions	(182,426)
Total Activity in FY 2025	(146,318)
Net Pension Liability as of June 30, 2025	<b>\$960,087</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$182,426

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$149,500
2027	14,470
2028	(21,814)
2029	(7,294)
2030	69,459
Thereafter	117,104
<b>Total</b>	<b>\$321,425</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,216,814	\$960,087	(\$51,463)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 90001  
 Submission Unit Name: BLUFFTON-HARRISON MSD

Wages: \$8,360,364                      Proportionate Share: 0.0018124

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,031,798	\$2,676,605

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$984,332	\$132,985
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	104,585
Change of Assumptions	642,870	231,363
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	39,991	198,944
Total	\$1,667,193	\$667,877

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$581,577
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(26,363)
Total	\$555,214

# TRF 1996 Net Pension Liability - Unaudited

BLUFFTON-HARRISON MSD - 90001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,031,798</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	227,029
- Net Difference Between Projected and Actual Investment	(599,459)
- Change of Assumptions	(40,303)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(38,845)
Pension Expense/(Income)	555,214
Contributions	(458,829)
Total Activity in FY 2025	(355,193)
Net Pension Liability as of June 30, 2025	<b>\$2,676,605</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$458,829

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$444,097
2027	66,589
2028	(34,563)
2029	3,514
2030	201,322
Thereafter	318,357
<b>Total</b>	<b>\$999,316</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$6,180,210	\$2,676,605	(\$143,472)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 90002  
 Submission Unit Name: NORWELL COMMUNITY SCHOOLS

Wages: \$10,730,160      Proportionate Share: 0.0023261

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,558,430	\$3,435,252

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,263,327	\$170,678
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	134,229
Change of Assumptions	825,083	296,940
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	166,454	160,983
Total	\$2,254,864	\$762,830

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$746,417
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(11,986)
Total	\$734,431

# TRF 1996 Net Pension Liability - Unaudited

NORWELL COMMUNITY SCHOOLS - 90002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,558,430</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	359,886
- Net Difference Between Projected and Actual Investment	(715,064)
- Change of Assumptions	(2,147)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	141,779
Pension Expense/(Income)	734,431
Contributions	(642,063)
Total Activity in FY 2025	(123,178)
Net Pension Liability as of June 30, 2025	<b>\$3,435,252</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$642,063

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$591,832
2027	108,364
2028	(21,474)
2029	31,009
2030	286,190
Thereafter	496,113
<b>Total</b>	<b>\$1,492,034</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,931,905	\$3,435,252	(\$184,138)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 90003  
 Submission Unit Name: SOUTHERN WELLS COMMUNITY SCHOOLS

Wages: \$3,507,430                      Proportionate Share: 0.0007604

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,229,796	\$1,122,981

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$412,980	\$55,794
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	43,879
Change of Assumptions	269,719	97,069
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	41,086	81,137
Total	\$723,785	\$277,879

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$244,003
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,660)
Total	\$237,343

# TRF 1996 Net Pension Liability - Unaudited

SOUTHERN WELLS COMMUNITY SCHOOLS - 90003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,229,796</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	103,943
- Net Difference Between Projected and Actual Investment	(244,616)
- Change of Assumptions	(10,619)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,687
Pension Expense/(Income)	237,343
Contributions	(195,553)
Total Activity in FY 2025	(106,815)
Net Pension Liability as of June 30, 2025	<b>\$1,122,981</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$195,553

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$190,728
2027	33,252
2028	(9,194)
2029	5,925
2030	86,602
Thereafter	138,593
<b>Total</b>	<b>\$445,906</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,592,933	\$1,122,981	(\$60,194)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 91005  
 Submission Unit Name: NORTH WHITE SCHOOL

Wages: \$3,593,777                      Proportionate Share: 0.0007791

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,373,588	\$1,150,598

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$423,137	\$57,166
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	44,958
Change of Assumptions	276,352	99,457
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,371	117,108
Total	\$721,860	\$318,689

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$250,004
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(15,304)
Total	\$234,700

# TRF 1996 Net Pension Liability - Unaudited

NORTH WHITE SCHOOL - 91005

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,373,588</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	83,117
- Net Difference Between Projected and Actual Investment	(269,166)
- Change of Assumptions	(27,803)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(44,151)
Pension Expense/(Income)	234,700
Contributions	(199,687)
Total Activity in FY 2025	(222,990)
Net Pension Liability as of June 30, 2025	<b>\$1,150,598</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$199,687

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$186,936
2027	25,071
2028	(18,413)
2029	(1,960)
2030	84,460
Thereafter	127,077
<b>Total</b>	<b>\$403,171</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,656,699	\$1,150,598	(\$61,675)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 91006  
 Submission Unit Name: TWIN LAKES SCHOOL CORP

Wages: \$9,929,784                      Proportionate Share: 0.0021526

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,547,736	\$3,179,023

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,169,097	\$157,947
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	124,217
Change of Assumptions	763,542	274,792
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,048	227,292
Total	\$1,958,687	\$784,248

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$690,743
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(42,181)
Total	\$648,562

# TRF 1996 Net Pension Liability - Unaudited

TWIN LAKES SCHOOL CORP - 91006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,547,736</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	280,588
- Net Difference Between Projected and Actual Investment	(703,306)
- Change of Assumptions	(39,948)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	7,156
Pension Expense/(Income)	648,562
Contributions	(561,765)
Total Activity in FY 2025	(368,713)
Net Pension Liability as of June 30, 2025	<b>\$3,179,023</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$561,765

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$516,597
2027	73,672
2028	(46,473)
2029	807
2030	239,774
Thereafter	390,062
<b>Total</b>	<b>\$1,174,439</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$7,340,278	\$3,179,023	(\$170,403)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 91009  
 Submission Unit Name: TRI COUNTY SCHOOL

Wages: \$4,424,581                      Proportionate Share: 0.0009592

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,532,022	\$1,416,575

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$520,951	\$70,381
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	55,351
Change of Assumptions	340,235	122,447
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	52,290	94,114
Total	\$913,476	\$342,293

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$307,796
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,669)
Total	\$297,127

# TRF 1996 Net Pension Liability - Unaudited

TRI COUNTY SCHOOL - 91009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,532,022</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	135,091
- Net Difference Between Projected and Actual Investment	(305,420)
- Change of Assumptions	(10,519)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,638
Pension Expense/(Income)	297,127
Contributions	(247,364)
Total Activity in FY 2025	(115,447)
Net Pension Liability as of June 30, 2025	<b>\$1,416,575</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$247,364

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$238,328
2027	40,957
2028	(12,571)
2029	7,558
2030	110,866
Thereafter	186,045
<b>Total</b>	<b>\$571,183</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,270,833	\$1,416,575	(\$75,932)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 91010  
 Submission Unit Name: FRONTIER SCHOOL

Wages: \$3,199,792                      Proportionate Share: 0.0006937

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,110,354	\$1,024,476

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$376,755	\$50,900
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	40,030
Change of Assumptions	246,060	88,555
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,491	80,556
Total	\$646,306	\$260,041

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$222,600
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(13,050)
Total	\$209,550

# TRF 1996 Net Pension Liability - Unaudited

FRONTIER SCHOOL - 91010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,110,354</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	97,207
- Net Difference Between Projected and Actual Investment	(221,271)
- Change of Assumptions	(7,964)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,302
Pension Expense/(Income)	209,550
Contributions	(180,702)
Total Activity in FY 2025	(85,878)
Net Pension Liability as of June 30, 2025	<b>\$1,024,476</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$180,702

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$167,021
2027	24,206
2028	(14,513)
2029	1,946
2030	79,004
Thereafter	128,601
<b>Total</b>	<b>\$386,265</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,365,489	\$1,024,476	(\$54,914)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 92014  
 Submission Unit Name: SMITH GREEN SCHOOLS

Wages: \$4,458,790                      Proportionate Share: 0.0009666

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,554,561	\$1,427,503

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$524,970	\$70,924
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	55,778
Change of Assumptions	342,859	123,392
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,236	114,059
Total	\$894,065	\$364,153

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$310,170
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(22,299)
Total	\$287,871

# TRF 1996 Net Pension Liability - Unaudited

SMITH GREEN SCHOOLS - 92014

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,554,561</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	133,926
- Net Difference Between Projected and Actual Investment	(309,526)
- Change of Assumptions	(12,199)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,691
Pension Expense/(Income)	287,871
Contributions	(250,821)
Total Activity in FY 2025	(127,058)
Net Pension Liability as of June 30, 2025	<b>\$1,427,503</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$250,821

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$228,613
2027	30,712
2028	(23,239)
2029	1,503
2030	110,878
Thereafter	181,445
<b>Total</b>	<b>\$529,912</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,296,066	\$1,427,503	(\$76,518)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 92016  
 Submission Unit Name: WHITLEY COUNTY CONS

Wages: \$16,638,489                      Proportionate Share: 0.0036070

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,504,717	\$5,326,923

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,958,996	\$264,664
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	208,144
Change of Assumptions	1,279,427	460,454
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	287,601	324,812
Total	\$3,526,024	\$1,258,074

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$1,157,442
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(29,566)
Total	\$1,127,876

# TRF 1996 Net Pension Liability - Unaudited

WHITLEY COUNTY CONS - 92016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,504,717</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	560,783
- Net Difference Between Projected and Actual Investment	(1,106,667)
- Change of Assumptions	(1,361)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	175,438
Pension Expense/(Income)	1,127,876
Contributions	(933,863)
Total Activity in FY 2025	(177,794)
Net Pension Liability as of June 30, 2025	<b>\$5,326,923</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$933,863

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$906,746
2027	163,453
2028	(37,872)
2029	50,823
2030	439,005
Thereafter	745,795
<b>Total</b>	<b>\$2,267,950</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$12,299,722	\$5,326,923	(\$285,536)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97001  
 Submission Unit Name: COMMUNITY MONTESSORI SCHOOL

Wages: \$1,275,553                      Proportionate Share: 0.0002765

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$397,812	\$408,343

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$150,170	\$20,288
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	15,956
Change of Assumptions	98,076	35,297
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	41,056	26,139
Total	\$289,302	\$97,680

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$88,725
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(968)
Total	\$87,757

# TRF 1996 Net Pension Liability - Unaudited

COMMUNITY MONTESSORI SCHOOL - 97001

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$397,812</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	47,964
- Net Difference Between Projected and Actual Investment	(80,890)
- Change of Assumptions	3,495
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	32,256
Pension Expense/(Income)	87,757
Contributions	(80,051)
Total Activity in FY 2025	10,531
Net Pension Liability as of June 30, 2025	<b>\$408,343</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$80,051

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$70,803
2027	12,715
2028	(2,722)
2029	6,514
2030	37,444
Thereafter	66,868
<b>Total</b>	<b>\$191,622</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$942,854	\$408,343	(\$21,888)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97002  
 Submission Unit Name: CHRISTEL HOUSE ACADEMY

Wages: \$5,769,313                      Proportionate Share: 0.0012507

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$2,144,864	\$1,847,070

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$679,267	\$91,770
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	72,172
Change of Assumptions	443,632	159,659
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	86,612	129,987
Total	\$1,209,511	\$453,588

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$401,334
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,622)
Total	\$390,712

# TRF 1996 Net Pension Liability - Unaudited

CHRISTEL HOUSE ACADEMY - 97002

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$2,144,864</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	145,819
- Net Difference Between Projected and Actual Investment	(422,274)
- Change of Assumptions	(35,663)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(15,487)
Pension Expense/(Income)	390,712
Contributions	(360,901)
Total Activity in FY 2025	(297,794)
Net Pension Liability as of June 30, 2025	<b>\$1,847,070</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$360,901

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$314,042
2027	56,701
2028	(13,119)
2029	13,931
2030	151,203
Thereafter	233,165
<b>Total</b>	<b>\$755,923</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,264,836	\$1,847,070	(\$99,007)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97003  
 Submission Unit Name: NEW COMMUNITY SCHOOL

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,645	28,048
Total	\$3,645	\$28,048

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,019)
Total	(\$6,019)

# TRF 1996 Net Pension Liability - Unaudited

NEW COMMUNITY SCHOOL - 97003

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,019
Pension Expense/(Income)	(6,019)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$6,022)
2027	(5,316)
2028	(5,310)
2029	(4,803)
2030	(2,952)
Thereafter	0
<b>Total</b>	<b>(\$24,403)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97006  
 Submission Unit Name: SIGNATURE CHARTER SCHOOL

Wages: \$1,827,703                      Proportionate Share: 0.0003962

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$646,240	\$585,120

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$215,180	\$29,071
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	22,863
Change of Assumptions	140,535	50,577
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	25,440	32,946
Total	\$381,155	\$135,457

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$127,136
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,498)
Total	\$123,638

# TRF 1996 Net Pension Liability - Unaudited

SIGNATURE CHARTER SCHOOL - 97006

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$646,240</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	53,033
- Net Difference Between Projected and Actual Investment	(128,347)
- Change of Assumptions	(6,347)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,102
Pension Expense/(Income)	123,638
Contributions	(114,199)
Total Activity in FY 2025	(61,120)
Net Pension Liability as of June 30, 2025	<b>\$585,120</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$114,199

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$99,345
2027	17,675
2028	(4,441)
2029	4,541
2030	48,133
Thereafter	80,445
<b>Total</b>	<b>\$245,698</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,351,026	\$585,120	(\$31,364)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97007  
 Submission Unit Name: OPTIONS CHARTER SCHOOL CARMEL

Wages: \$3,488,370                      Proportionate Share: 0.0007562

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,191,298	\$1,116,778

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$410,699	\$55,486
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	43,637
Change of Assumptions	268,229	96,533
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	116,832	10,001
Total	\$795,760	\$205,657

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$242,655
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,465
Total	\$259,120

# TRF 1996 Net Pension Liability - Unaudited

OPTIONS CHARTER SCHOOL CARMEL - 97007

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,191,298</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	109,897
- Net Difference Between Projected and Actual Investment	(238,090)
- Change of Assumptions	(5,836)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,847
Pension Expense/(Income)	259,120
Contributions	(217,458)
Total Activity in FY 2025	(74,520)
Net Pension Liability as of June 30, 2025	<b>\$1,116,778</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$217,458

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$212,763
2027	55,996
2028	13,784
2029	30,915
2030	104,874
Thereafter	171,771
<b>Total</b>	<b>\$590,103</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,578,611	\$1,116,778	(\$59,862)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97008

Submission Unit Name: IRVINGTON COMMUNITY SCH

Wages: \$256,817

Proportionate Share: 0.0000557

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$276,889	\$82,259

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$30,251	\$4,087
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	3,214
Change of Assumptions	19,757	7,110
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,691	154,232
Total	\$69,699	\$168,643

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$17,873
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(20,217)
Total	(\$2,344)

# TRF 1996 Net Pension Liability - Unaudited

IRVINGTON COMMUNITY SCH - 97008

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$276,889</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(30,854)
- Net Difference Between Projected and Actual Investment	(48,410)
- Change of Assumptions	(28,616)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(68,327)
Pension Expense/(Income)	(2,344)
Contributions	(16,079)
Total Activity in FY 2025	(194,630)
Net Pension Liability as of June 30, 2025	<b>\$82,259</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$16,079

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$5,762)
2027	(15,921)
2028	(19,033)
2029	(18,601)
2030	(7,473)
Thereafter	(32,154)
<b>Total</b>	<b>(\$98,944)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$189,935	\$82,259	(\$4,409)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97009  
 Submission Unit Name: FLANNER HOUSE ELEMENTARY SCH

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,173	14,754
Total	\$3,173	\$14,754

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,479)
Total	(\$3,479)

# TRF 1996 Net Pension Liability - Unaudited

FLANNER HOUSE ELEMENTARY SCH - 97009

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,479
Pension Expense/(Income)	(3,479)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$3,487)
2027	(4,045)
2028	(4,049)
2029	0
2030	0
Thereafter	0
<b>Total</b>	<b>(\$11,581)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97010  
 Submission Unit Name: FALL CREEK ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,488	24,701
Total	\$2,488	\$24,701

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,236)
Total	(\$12,236)

# TRF 1996 Net Pension Liability - Unaudited

FALL CREEK ACADEMY - 97010

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,236
Pension Expense/(Income)	(12,236)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$12,231)
2027	(4,240)
2028	(4,243)
2029	(1,499)
2030	0
Thereafter	0
<b>Total</b>	<b>(\$22,213)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97011  
 Submission Unit Name: THEA BOWMAN LEADERSHIP ACADEMY

Wages: \$1,762,769      Proportionate Share: 0.0003821

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$372,476	\$564,296

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$207,522	\$28,037
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	22,049
Change of Assumptions	135,533	48,777
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	144,451	170,859
Total	\$487,506	\$269,722

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$122,611
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(18,888)
Total	\$103,723

# TRF 1996 Net Pension Liability - Unaudited

THEA BOWMAN LEADERSHIP ACADEMY - 97011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$372,476</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	102,783
- Net Difference Between Projected and Actual Investment	(82,847)
- Change of Assumptions	31,248
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	147,525
Pension Expense/(Income)	103,723
Contributions	(110,612)
Total Activity in FY 2025	191,820
Net Pension Liability as of June 30, 2025	<b>\$564,296</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$110,612

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$80,295
2027	519
2028	(20,805)
2029	(13,226)
2030	47,308
Thereafter	123,693
<b>Total</b>	<b>\$217,784</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,302,945	\$564,296	(\$30,248)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97012  
 Submission Unit Name: VERITAS ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,409	23,372
Total	\$5,409	\$23,372

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,699)
Total	(\$5,699)

# TRF 1996 Net Pension Liability - Unaudited

VERITAS ACADEMY - 97012

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,699
Pension Expense/(Income)	(5,699)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$5,703)
2027	(5,420)
2028	(5,416)
2029	(1,974)
2030	550
Thereafter	0
<b>Total</b>	<b>(\$17,963)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97016  
 Submission Unit Name: AREA 30 CAREER CENTER

Wages: \$998,950                      Proportionate Share: 0.0002166

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$360,302	\$319,881

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$117,638	\$15,893
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	12,499
Change of Assumptions	76,829	27,650
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,472	27,414
Total	\$204,939	\$83,456

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$69,504
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,782)
Total	\$64,722

# TRF 1996 Net Pension Liability - Unaudited

AREA 30 CAREER CENTER - 97016

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$360,302</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	27,550
- Net Difference Between Projected and Actual Investment	(71,310)
- Change of Assumptions	(4,514)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,573
Pension Expense/(Income)	64,722
Contributions	(62,442)
Total Activity in FY 2025	(40,421)
Net Pension Liability as of June 30, 2025	<b>\$319,881</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$62,442

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$51,440
2027	7,429
2028	(4,661)
2029	(315)
2030	24,752
Thereafter	42,838
<b>Total</b>	<b>\$121,483</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$738,597	\$319,881	(\$17,146)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97017  
 Submission Unit Name: KIPP INDIANAPOLIS COLLEGE PREP

Wages: \$597,074                      Proportionate Share: 0.0001294

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$233,456	\$191,102

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$70,278	\$9,495
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	7,467
Change of Assumptions	45,899	16,519
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,336	22,983
Total	\$138,513	\$56,464

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$41,523
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	802
Total	\$42,325

# TRF 1996 Net Pension Liability - Unaudited

KIPP INDIANAPOLIS COLLEGE PREP - 97017

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$233,456</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	12,709
- Net Difference Between Projected and Actual Investment	(45,573)
- Change of Assumptions	(5,410)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,017)
Pension Expense/(Income)	42,325
Contributions	(37,388)
Total Activity in FY 2025	(42,354)
Net Pension Liability as of June 30, 2025	<b>\$191,102</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$37,388

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$34,391
2027	6,970
2028	(249)
2029	2,914
2030	14,808
Thereafter	23,215
<b>Total</b>	<b>\$82,049</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$441,249	\$191,102	(\$10,244)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97018  
 Submission Unit Name: RURAL COMMUNITY ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$6,416	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,007	37,177
Total	\$6,007	\$37,177

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,864)
Total	(\$5,864)

# TRF 1996 Net Pension Liability - Unaudited

RURAL COMMUNITY ACADEMY - 97018

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$6,416</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(1,321)
- Net Difference Between Projected and Actual Investment	(1,047)
- Change of Assumptions	(956)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,772
Pension Expense/(Income)	(5,864)
Contributions	0
Total Activity in FY 2025	(6,416)
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$5,860)
2027	(5,646)
2028	(5,644)
2029	(5,771)
2030	(2,206)
Thereafter	(6,043)
<b>Total</b>	<b>(\$31,170)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97019  
 Submission Unit Name: GOODWILL EDUCATION INITIATIVES, INC

Wages: \$11,590,481                      Proportionate Share: 0.0025126

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$3,584,260	\$3,710,681

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,364,617	\$184,362
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	144,991
Change of Assumptions	891,236	320,748
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	406,576	175,810
Total	\$2,662,429	\$825,911

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$806,263
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,018
Total	\$829,281

# TRF 1996 Net Pension Liability - Unaudited

GOODWILL EDUCATION INITIATIVES, INC - 97019

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$3,584,260</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	442,172
- Net Difference Between Projected and Actual Investment	(730,042)
- Change of Assumptions	36,348
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	273,479
Pension Expense/(Income)	829,281
Contributions	(724,817)
Total Activity in FY 2025	126,421
Net Pension Liability as of June 30, 2025	<b>\$3,710,681</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$724,817

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$675,249
2027	148,657
2028	8,420
2029	62,522
2030	326,751
Thereafter	614,919
<b>Total</b>	<b>\$1,836,518</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$8,567,863	\$3,710,681	(\$198,901)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97020  
 Submission Unit Name: SOUTHEAST NEIGHBORHOOD SCHOOL OF EXCELLENCE INC

Wages: \$3,959,994                      Proportionate Share: 0.0008585

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,390,040	\$1,267,858

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$466,259	\$62,992
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	49,540
Change of Assumptions	304,516	109,592
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	71,298	55,889
Total	\$842,073	\$278,013

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$275,482
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,481
Total	\$276,963

# TRF 1996 Net Pension Liability - Unaudited

SOUTHEAST NEIGHBORHOOD SCHOOL OF EXCELLENCE INC - 97020

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,390,040</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	117,026
- Net Difference Between Projected and Actual Investment	(276,433)
- Change of Assumptions	(12,225)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,149
Pension Expense/(Income)	276,963
Contributions	(247,662)
Total Activity in FY 2025	(122,182)
Net Pension Liability as of June 30, 2025	<b>\$1,267,858</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$247,662

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$224,345
2027	45,663
2028	(2,258)
2029	14,398
2030	107,031
Thereafter	174,881
<b>Total</b>	<b>\$564,060</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,927,450	\$1,267,858	(\$67,960)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97021  
 Submission Unit Name: CHARLES A TINDLEY ACCELERATED SCH

Wages: \$202,050                      Proportionate Share: 0.0000438

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$88,348	\$64,685

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$23,788	\$3,214
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	2,527
Change of Assumptions	15,536	5,591
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	27,017	205,346
Total	\$66,341	\$216,678

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$14,055
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(40,721)
Total	(\$26,666)

# TRF 1996 Net Pension Liability - Unaudited

CHARLES A TINDLEY ACCELERATED SCH - 97021

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$88,348</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	2,381
- Net Difference Between Projected and Actual Investment	(16,948)
- Change of Assumptions	(3,221)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	33,418
Pension Expense/(Income)	(26,666)
Contributions	(12,627)
Total Activity in FY 2025	(23,663)
Net Pension Liability as of June 30, 2025	<b>\$64,685</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$12,627

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$29,357)
2027	(36,602)
2028	(39,049)
2029	(37,428)
2030	(13,840)
Thereafter	5,939
<b>Total</b>	<b>(\$150,337)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$149,356	\$64,685	(\$3,467)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97022  
 Submission Unit Name: JOSHUA ACADEMY INC

Wages: \$1,252,643                      Proportionate Share: 0.0002716

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$450,295	\$401,107

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$147,509	\$19,929
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	15,673
Change of Assumptions	96,338	34,671
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,025	21,186
Total	\$259,872	\$91,459

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$87,153
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,130)
Total	\$85,023

# TRF 1996 Net Pension Liability - Unaudited

JOSHUA ACADEMY INC - 97022

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$450,295</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	34,854
- Net Difference Between Projected and Actual Investment	(89,174)
- Change of Assumptions	(5,437)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,977
Pension Expense/(Income)	85,023
Contributions	(78,431)
Total Activity in FY 2025	(49,188)
Net Pension Liability as of June 30, 2025	<b>\$401,107</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$78,431

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$68,367
2027	12,007
2028	(3,148)
2029	3,514
2030	33,109
Thereafter	54,564
<b>Total</b>	<b>\$168,413</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$926,145	\$401,107	(\$21,500)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97025  
 Submission Unit Name: FOUNTAIN SQUARE ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,684	27,244
Total	\$2,684	\$27,244

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(10,556)
Total	(\$10,556)

# TRF 1996 Net Pension Liability - Unaudited

FOUNTAIN SQUARE ACADEMY - 97025

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,556
Pension Expense/(Income)	(10,556)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$10,560)
2027	(4,695)
2028	(4,697)
2029	(4,608)
2030	0
Thereafter	0
<b>Total</b>	<b>(\$24,560)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97026  
 Submission Unit Name: 21ST CENTURY CHARTER SCHOOL AT GARY

Wages: \$3,938,591      Proportionate Share: 0.0008538

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,396,127	\$1,260,917

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$463,707	\$62,648
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	49,269
Change of Assumptions	302,849	108,992
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	64,691	70,502
Total	\$831,247	\$291,411

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$273,974
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(97)
Total	\$273,877

# TRF 1996 Net Pension Liability - Unaudited

21ST CENTURY CHARTER SCHOOL AT GARY - 97026

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,396,127</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	113,564
- Net Difference Between Projected and Actual Investment	(277,156)
- Change of Assumptions	(14,200)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,697
Pension Expense/(Income)	273,877
Contributions	(245,992)
Total Activity in FY 2025	(135,210)
Net Pension Liability as of June 30, 2025	<b>\$1,260,917</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$245,992

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$221,529
2027	40,956
2028	(6,701)
2029	11,707
2030	103,075
Thereafter	169,270
<b>Total</b>	<b>\$539,836</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,911,423	\$1,260,917	(\$67,588)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97028  
 Submission Unit Name: KENNETH A. CHRISTMON STEM ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45	0
Total	\$45	\$0

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	46
Total	\$46

# TRF 1996 Net Pension Liability - Unaudited

KENNETH A. CHRISTMON STEMM ACADEMY - 97028

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(46)
Pension Expense/(Income)	46
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$45
2027	0
2028	0
2029	0
2030	0
Thereafter	0
<b>Total</b>	<b>\$45</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97029

Submission Unit Name: EAST CHICAGO URBAN ENTERPRISE ACADEMY

Wages: \$1,752,485

Proportionate Share: 0.0003799

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$596,061	\$561,047

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$206,327	\$27,875
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	21,922
Change of Assumptions	134,753	48,496
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	31,254	25,589
Total	\$372,334	\$123,882

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$121,905
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,898)
Total	\$120,007

# TRF 1996 Net Pension Liability - Unaudited

EAST CHICAGO URBAN ENTERPRISE ACADEMY - 97029

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$596,061</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	55,709
- Net Difference Between Projected and Actual Investment	(119,216)
- Change of Assumptions	(2,570)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,372
Pension Expense/(Income)	120,007
Contributions	(109,316)
Total Activity in FY 2025	(35,014)
Net Pension Liability as of June 30, 2025	<b>\$561,047</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$109,316

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$96,716
2027	18,504
2028	(2,696)
2029	6,152
2030	47,594
Thereafter	82,182
<b>Total</b>	<b>\$248,452</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,295,443	\$561,047	(\$30,073)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97030  
 Submission Unit Name: AVONDALE MEADOWS ACADEMY, INC

Wages: \$2,534,644                      Proportionate Share: 0.0005495

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$965,904	\$811,518

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$298,439	\$40,320
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	31,709
Change of Assumptions	194,911	70,147
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	56,316	81,407
Total	\$549,666	\$223,583

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$176,328
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,722)
Total	\$170,606

# TRF 1996 Net Pension Liability - Unaudited

AVONDALE MEADOWS ACADEMY, INC - 97030

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$965,904</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	59,217
- Net Difference Between Projected and Actual Investment	(189,371)
- Change of Assumptions	(19,179)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(18,044)
Pension Expense/(Income)	170,606
Contributions	(157,615)
Total Activity in FY 2025	(154,386)
Net Pension Liability as of June 30, 2025	<b>\$811,518</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$157,615

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$136,919
2027	25,995
2028	(4,671)
2029	3,623
2030	64,821
Thereafter	99,396
<b>Total</b>	<b>\$326,083</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,873,772	\$811,518	(\$43,499)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97033  
 Submission Unit Name: KIPP LEAD COLLEGE PREP CHARTER SCHOOL

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	111	0
Total	\$111	\$0

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	107
Total	\$107

# TRF 1996 Net Pension Liability - Unaudited

KIPP LEAD COLLEGE PREP CHARTER SCHOOL - 97033

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(107)
Pension Expense/(Income)	107
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$111
2027	0
2028	0
2029	0
2030	0
Thereafter	0
<b>Total</b>	<b>\$111</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97034  
 Submission Unit Name: HOPE ACADEMY

Wages: \$341,902                      Proportionate Share: 0.0000741

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$130,136	\$109,433

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$40,244	\$5,437
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	4,276
Change of Assumptions	26,284	9,459
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,010	17,015
Total	\$77,538	\$36,187

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$23,778
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,410)
Total	\$22,368

# TRF 1996 Net Pension Liability - Unaudited

HOPE ACADEMY - 97034

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$130,136</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	8,009
- Net Difference Between Projected and Actual Investment	(25,518)
- Change of Assumptions	(2,568)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,632)
Pension Expense/(Income)	22,368
Contributions	(21,362)
Total Activity in FY 2025	(20,703)
Net Pension Liability as of June 30, 2025	<b>\$109,433</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$21,362

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$17,829
2027	2,478
2028	(1,654)
2029	397
2030	8,553
Thereafter	13,748
<b>Total</b>	<b>\$41,351</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$252,678	\$109,433	(\$5,866)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97036  
 Submission Unit Name: HERRON HIGH SCHOOL

Wages: \$702,557                      Proportionate Share: 0.0001523

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$296,632	\$224,921

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$82,716	\$11,175
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	8,789
Change of Assumptions	54,022	19,442
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,434	30,811
Total	\$150,172	\$70,217

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$48,871
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,347)
Total	\$45,524

# TRF 1996 Net Pension Liability - Unaudited

HERRON HIGH SCHOOL - 97036

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$296,632</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	10,457
- Net Difference Between Projected and Actual Investment	(57,208)
- Change of Assumptions	(9,625)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,935)
Pension Expense/(Income)	45,524
Contributions	(43,924)
Total Activity in FY 2025	(71,711)
Net Pension Liability as of June 30, 2025	<b>\$224,921</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$43,924

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$36,186
2027	5,413
2028	(3,087)
2029	1,400
2030	16,911
Thereafter	23,132
<b>Total</b>	<b>\$79,955</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$519,337	\$224,921	(\$12,056)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97037  
 Submission Unit Name: OPTIONS CHARTER SCHOOL NOBLESVILLE

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	31,217	27,530
Total	\$31,217	\$27,530

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	902
Total	\$902

# TRF 1996 Net Pension Liability - Unaudited

OPTIONS CHARTER SCHOOL NOBLESVILLE - 97037

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(902)
Pension Expense/(Income)	902
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$900
2027	753
2028	752
2029	244
2030	1,038
Thereafter	0
<b>Total</b>	<b>\$3,687</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97039  
 Submission Unit Name: MONTESSORI ACADEMY AT GEIST

Wages: \$656,601                      Proportionate Share: 0.0001423

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$231,481	\$210,153

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$77,284	\$10,441
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	8,211
Change of Assumptions	50,475	18,165
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	35,008	11,421
Total	\$162,767	\$48,238

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$45,662
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,529
Total	\$49,191

# TRF 1996 Net Pension Liability - Unaudited

MONTESSORI ACADEMY AT GEIST - 97039

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$231,481</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	19,175
- Net Difference Between Projected and Actual Investment	(45,995)
- Change of Assumptions	(2,186)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(542)
Pension Expense/(Income)	49,191
Contributions	(40,971)
Total Activity in FY 2025	(21,328)
Net Pension Liability as of June 30, 2025	<b>\$210,153</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$40,971

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$40,468
2027	11,072
2028	3,129
2029	6,320
2030	20,325
Thereafter	33,215
<b>Total</b>	<b>\$114,529</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$485,237	\$210,153	(\$11,265)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97041  
 Submission Unit Name: HOOSIER ACADEMY MUNCIE INC

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	65	0
Total	\$65	\$0

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	60
Total	\$60

# TRF 1996 Net Pension Liability - Unaudited

HOOSIER ACADEMY MUNCIE INC - 97041

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(60)
Pension Expense/(Income)	60
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$65
2027	0
2028	0
2029	0
2030	0
Thereafter	0
<b>Total</b>	<b>\$65</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97042  
 Submission Unit Name: RENAISSANCE ACADEMY

Wages: \$800,928                      Proportionate Share: 0.0001736

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$298,771	\$256,378

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$94,284	\$12,738
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	10,018
Change of Assumptions	61,577	22,161
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,719	20,402
Total	\$169,580	\$65,319

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$55,706
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,748)
Total	\$53,958

# TRF 1996 Net Pension Liability - Unaudited

RENAISSANCE ACADEMY - 97042

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$298,771</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	20,022
- Net Difference Between Projected and Actual Investment	(58,786)
- Change of Assumptions	(5,108)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,428)
Pension Expense/(Income)	53,958
Contributions	(50,051)
Total Activity in FY 2025	(42,393)
Net Pension Liability as of June 30, 2025	<b>\$256,378</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$50,051

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$43,312
2027	7,187
2028	(2,496)
2029	1,643
2030	20,755
Thereafter	33,860
<b>Total</b>	<b>\$104,261</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$591,969	\$256,378	(\$13,742)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97043  
 Submission Unit Name: INDIANA MATH AND SCIENCE ACADEMY

Wages: \$2,496,181                      Proportionate Share: 0.0005411

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$892,692	\$799,112

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$293,877	\$39,703
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	31,224
Change of Assumptions	191,932	69,075
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	48,031	77,485
Total	\$533,840	\$217,487

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$173,632
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,105)
Total	\$165,527

# TRF 1996 Net Pension Liability - Unaudited

INDIANA MATH AND SCIENCE ACADEMY - 97043

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$892,692</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	70,347
- Net Difference Between Projected and Actual Investment	(176,936)
- Change of Assumptions	(10,175)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,633
Pension Expense/(Income)	165,527
Contributions	(154,976)
Total Activity in FY 2025	(93,580)
Net Pension Liability as of June 30, 2025	<b>\$799,112</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$154,976

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$132,353
2027	20,343
2028	(9,859)
2029	2,835
2030	66,339
Thereafter	104,342
<b>Total</b>	<b>\$316,353</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,845,129	\$799,112	(\$42,834)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97044  
 Submission Unit Name: HOOSIER ACADEMY INC - INDIANAPOLIS

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,909	11,788
Total	\$3,909	\$11,788

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,023)
Total	(\$2,023)

# TRF 1996 Net Pension Liability - Unaudited

HOOSIER ACADEMY INC - INDIANAPOLIS - 97044

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,023
Pension Expense/(Income)	(2,023)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$2,029)
2027	(1,979)
2028	(1,973)
2029	(1,776)
2030	83
Thereafter	(205)
<b>Total</b>	<b>(\$7,879)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97045  
 Submission Unit Name: ANDERSON PREPARATORY ACADEMY

Wages: \$1,472,621                      Proportionate Share: 0.0003192

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$550,159	\$471,404

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$173,361	\$23,421
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	18,420
Change of Assumptions	113,222	40,748
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,783	69,605
Total	\$302,366	\$152,194

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$102,427
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(11,218)
Total	\$91,209

# TRF 1996 Net Pension Liability - Unaudited

ANDERSON PREPARATORY ACADEMY - 97045

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$550,159</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	36,649
- Net Difference Between Projected and Actual Investment	(108,221)
- Change of Assumptions	(9,513)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,049
Pension Expense/(Income)	91,209
Contributions	(91,928)
Total Activity in FY 2025	(78,755)
Net Pension Liability as of June 30, 2025	<b>\$471,404</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$91,928

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$71,651
2027	4,630
2028	(13,190)
2029	(5,977)
2030	35,033
Thereafter	58,025
<b>Total</b>	<b>\$150,172</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,088,459	\$471,404	(\$25,268)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97046  
 Submission Unit Name: BEACON ACADEMY INC

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	51	154
Total	\$51	\$154

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(87)
Total	(\$87)

# TRF 1996 Net Pension Liability - Unaudited

BEACON ACADEMY INC - 97046

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	87
Pension Expense/(Income)	(87)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$89)
2027	(1)
2028	8
2029	(18)
2030	0
Thereafter	(3)
<b>Total</b>	<b>(\$103)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97047  
 Submission Unit Name: XAVIER SCHOOL OF EXCELLENCE

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,053	37,025
Total	\$4,053	\$37,025

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(7,977)
Total	(\$7,977)

# TRF 1996 Net Pension Liability - Unaudited

XAVIER SCHOOL OF EXCELLENCE - 97047

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	7,977
Pension Expense/(Income)	(7,977)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$7,973)
2027	(7,632)
2028	(7,628)
2029	(8,052)
2030	(1,687)
Thereafter	0
<b>Total</b>	<b>(\$32,972)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97048  
 Submission Unit Name: INTERNATIONAL SCHOOL OF COLUMBUS

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	335	1,029
Total	\$335	\$1,029

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(699)
Total	(\$699)

# TRF 1996 Net Pension Liability - Unaudited

INTERNATIONAL SCHOOL OF COLUMBUS - 97048

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	699
Pension Expense/(Income)	(699)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(694)
2027	0
2028	0
2029	0
2030	0
Thereafter	0
<b>Total</b>	<b>(694)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97049  
 Submission Unit Name: THE BLOOMINGTON PROJECT SCHOOL

Wages: \$465,212                      Proportionate Share: 0.0001009

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$238,227	\$149,012

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$54,800	\$7,404
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	5,822
Change of Assumptions	35,790	12,880
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,215	37,682
Total	\$101,805	\$63,788

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$32,378
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,518)
Total	\$28,860

# TRF 1996 Net Pension Liability - Unaudited

THE BLOOMINGTON PROJECT SCHOOL - 97049

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$238,227</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(1,661)
- Net Difference Between Projected and Actual Investment	(44,707)
- Change of Assumptions	(12,592)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(30,152)
Pension Expense/(Income)	28,860
Contributions	(28,963)
Total Activity in FY 2025	(89,215)
Net Pension Liability as of June 30, 2025	<b>\$149,012</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$28,963

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$22,679
2027	2,005
2028	(3,623)
2029	(1,648)
2030	9,467
Thereafter	9,137
<b>Total</b>	<b>\$38,017</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$344,065	\$149,012	(\$7,987)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97051

Submission Unit Name: DISCOVERY CHARTER SCHOOL

Wages: \$2,019,273

Proportionate Share: 0.0004377

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$666,805	\$646,408

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$237,719	\$32,116
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	25,258
Change of Assumptions	155,255	55,875
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,527	46,429
Total	\$438,501	\$159,678

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$140,453
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,125)
Total	\$137,328

# TRF 1996 Net Pension Liability - Unaudited

DISCOVERY CHARTER SCHOOL - 97051

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$666,805</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	68,292
- Net Difference Between Projected and Actual Investment	(134,099)
- Change of Assumptions	10
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	34,485
Pension Expense/(Income)	137,328
Contributions	(126,413)
Total Activity in FY 2025	(20,397)
Net Pension Liability as of June 30, 2025	<b>\$646,408</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$126,413

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$110,488
2027	20,034
2028	(4,399)
2029	5,544
2030	53,986
Thereafter	93,170
<b>Total</b>	<b>\$278,823</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,492,539	\$646,408	(\$34,649)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97052  
 Submission Unit Name: CHARTER SCHOOL OF THE DUNES

Wages: \$3,407,891                      Proportionate Share: 0.0007388

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,097,357	\$1,091,081

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$401,249	\$54,209
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	42,633
Change of Assumptions	262,057	94,312
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	114,415	47,404
Total	\$777,721	\$238,558

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$237,072
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,803
Total	\$242,875

# TRF 1996 Net Pension Liability - Unaudited

CHARTER SCHOOL OF THE DUNES - 97052

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,097,357</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	121,069
- Net Difference Between Projected and Actual Investment	(221,752)
- Change of Assumptions	4,213
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	60,392
Pension Expense/(Income)	242,875
Contributions	(213,073)
Total Activity in FY 2025	(6,276)
Net Pension Liability as of June 30, 2025	<b>\$1,091,081</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$213,073

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$197,587
2027	44,571
2028	3,334
2029	19,610
2030	98,968
Thereafter	175,093
<b>Total</b>	<b>\$539,163</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,519,278	\$1,091,081	(\$58,485)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97053

Submission Unit Name: INDIANA MATH & SCIENCE ACADEMY NORTH INDIANAPOLIS

Wages: \$2,997,797

Proportionate Share: 0.0006499

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$997,328	\$959,791

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$352,967	\$47,686
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	37,503
Change of Assumptions	230,524	82,963
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	79,476	73,719
Total	\$662,967	\$241,871

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$208,545
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,128)
Total	\$205,417

# TRF 1996 Net Pension Liability - Unaudited

INDIANA MATH & SCIENCE ACADEMY NORTH INDIANAPOLIS - 97053

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$997,328</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	99,908
- Net Difference Between Projected and Actual Investment	(200,295)
- Change of Assumptions	(1,064)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	45,259
Pension Expense/(Income)	205,417
Contributions	(186,762)
Total Activity in FY 2025	(37,537)
Net Pension Liability as of June 30, 2025	<b>\$959,791</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$186,762

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$165,582
2027	30,902
2028	(5,377)
2029	7,118
2030	82,734
Thereafter	140,137
<b>Total</b>	<b>\$421,096</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,216,132	\$959,791	(\$51,447)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97054  
 Submission Unit Name: PARAMOUNT SCHOOL OF EXCELLENCE

Wages: \$4,260,964                      Proportionate Share: 0.0009237

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$761,898	\$1,364,147

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$501,670	\$67,777
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	53,303
Change of Assumptions	327,643	117,916
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	411,090	22,848
Total	\$1,240,403	\$261,844

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$296,404
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	43,707
Total	\$340,111

# TRF 1996 Net Pension Liability - Unaudited

PARAMOUNT SCHOOL OF EXCELLENCE - 97054

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$761,898</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	277,000
- Net Difference Between Projected and Actual Investment	(177,666)
- Change of Assumptions	96,186
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	332,941
Pension Expense/(Income)	340,111
Contributions	(266,323)
Total Activity in FY 2025	602,249
Net Pension Liability as of June 30, 2025	<b>\$1,364,147</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$266,323

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$283,486
2027	93,748
2028	42,195
2029	63,412
2030	156,215
Thereafter	339,503
<b>Total</b>	<b>\$978,559</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$3,149,779	\$1,364,147	(\$73,121)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97056  
 Submission Unit Name: HAMMOND URBAN ACADEMY

Wages: \$2,680,314                      Proportionate Share: 0.0005811

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,361,084	\$858,185

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$315,601	\$42,638
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	33,533
Change of Assumptions	206,120	74,181
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	98,441	214,428
Total	\$620,162	\$364,780

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$186,468
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(16,157)
Total	\$170,311

# TRF 1996 Net Pension Liability - Unaudited

HAMMOND URBAN ACADEMY - 97056

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,361,084</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(7,316)
- Net Difference Between Projected and Actual Investment	(255,700)
- Change of Assumptions	(70,895)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(171,783)
Pension Expense/(Income)	170,311
Contributions	(167,516)
Total Activity in FY 2025	(502,899)
Net Pension Liability as of June 30, 2025	<b>\$858,185</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$167,516

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$134,687
2027	14,744
2028	(17,685)
2029	(3,900)
2030	57,955
Thereafter	69,581
<b>Total</b>	<b>\$255,382</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,981,527	\$858,185	(\$46,001)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97057  
 Submission Unit Name: SOUTH BEND CAREER ACADEMY

Wages: \$6,193,179                      Proportionate Share: 0.0013426

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,415,376	\$1,982,791

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$729,179	\$98,513
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	77,475
Change of Assumptions	476,229	171,391
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	441,812	44,934
Total	\$1,647,220	\$392,313

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$430,824
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	50,781
Total	\$481,605

# TRF 1996 Net Pension Liability - Unaudited

SOUTH BEND CAREER ACADEMY - 97057

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,415,376</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	339,207
- Net Difference Between Projected and Actual Investment	(308,504)
- Change of Assumptions	93,913
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	347,712
Pension Expense/(Income)	481,605
Contributions	(386,518)
Total Activity in FY 2025	567,415
Net Pension Liability as of June 30, 2025	<b>\$1,982,791</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$386,518

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$399,293
2027	120,127
2028	45,190
2029	70,380
2030	206,040
Thereafter	413,877
<b>Total</b>	<b>\$1,254,907</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$4,578,211	\$1,982,791	(\$106,282)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97058  
 Submission Unit Name: GARY MIDDLE COLLEGE INC

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,149	14,296
Total	\$8,149	\$14,296

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(735)
Total	(\$735)

# TRF 1996 Net Pension Liability - Unaudited

GARY MIDDLE COLLEGE INC - 97058

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	735
Pension Expense/(Income)	(735)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(731)
2027	(1,961)
2028	(1,955)
2029	(1,490)
2030	371
Thereafter	(381)
<b>Total</b>	<b>(6,147)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97060  
 Submission Unit Name: CHARTER SCHOOLS USA

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	72,060	196,306
Total	\$72,060	\$196,306

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(19,579)
Total	(\$19,579)

# TRF 1996 Net Pension Liability - Unaudited

CHARTER SCHOOLS USA - 97060

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,579
Pension Expense/(Income)	(19,579)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$19,581)
2027	(25,278)
2028	(25,269)
2029	(24,359)
2030	(21,745)
Thereafter	(8,014)
<b>Total</b>	<b>(\$124,246)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97061

Submission Unit Name: THEODORE ROOSEVELT COLLEGE AND CAREER ACADEMY

Wages: \$0

Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	37,027	100,805
Total	\$37,027	\$100,805

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,625)
Total	(\$9,625)

# TRF 1996 Net Pension Liability - Unaudited

THEODORE ROOSEVELT COLLEGE AND CAREER ACADEMY - 97061

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,625
Pension Expense/(Income)	(9,625)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$9,621)
2027	(17,388)
2028	(17,386)
2029	(13,961)
2030	(5,422)
Thereafter	0
<b>Total</b>	<b>(\$63,778)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97062  
 Submission Unit Name: ED POWER

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,991	49,358
Total	\$12,991	\$49,358

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(6,244)
Total	(\$6,244)

# TRF 1996 Net Pension Liability - Unaudited

ED POWER - 97062

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,244
Pension Expense/(Income)	(6,244)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$6,240)
2027	(11,062)
2028	(11,061)
2029	(8,004)
2030	0
Thereafter	0
<b>Total</b>	<b>(\$36,367)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97063

Submission Unit Name: THUR GOOD MARSHALL LEADERSHIP ACADEMY

Wages: \$0

Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,726	15,890
Total	\$3,726	\$15,890

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,486)
Total	(\$1,486)

# TRF 1996 Net Pension Liability - Unaudited

THUR GOOD MARSHALL LEADERSHIP ACADEMY - 97063

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,486
Pension Expense/(Income)	(1,486)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$1,481)
2027	(3,307)
2028	(3,306)
2029	(3,174)
2030	(896)
Thereafter	0
<b>Total</b>	<b>(\$12,164)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97064  
 Submission Unit Name: PHALEN LEADERSHIP ACADEMIES

Wages: \$2,243,275                      Proportionate Share: 0.0004863

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$658,250	\$718,182

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$264,114	\$35,682
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	28,062
Change of Assumptions	172,494	62,079
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	110,621	17,291
Total	\$547,229	\$143,114

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$156,048
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,792
Total	\$170,840

# TRF 1996 Net Pension Liability - Unaudited

PHALEN LEADERSHIP ACADEMIES - 97064

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$658,250</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	92,883
- Net Difference Between Projected and Actual Investment	(135,507)
- Change of Assumptions	12,320
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	59,783
Pension Expense/(Income)	170,840
Contributions	(140,387)
Total Activity in FY 2025	59,932
Net Pension Liability as of June 30, 2025	<b>\$718,182</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$140,387

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$141,023
2027	38,969
2028	11,823
2029	21,315
2030	67,331
Thereafter	123,654
<b>Total</b>	<b>\$404,115</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,658,263	\$718,182	(\$38,496)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97065  
 Submission Unit Name: INSPIRE ACADEMY

Wages: \$538,102                      Proportionate Share: 0.0001167

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$23,197	\$172,346

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$63,381	\$8,563
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	6,734
Change of Assumptions	41,394	14,897
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	79,182	7,606
Total	\$183,957	\$37,800

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$37,448
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,840
Total	\$46,288

# TRF 1996 Net Pension Liability - Unaudited

INSPIRE ACADEMY - 97065

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$23,197</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	50,041
- Net Difference Between Projected and Actual Investment	(10,520)
- Change of Assumptions	23,040
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	73,517
Pension Expense/(Income)	46,288
Contributions	(33,217)
Total Activity in FY 2025	149,149
Net Pension Liability as of June 30, 2025	<b>\$172,346</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$33,217

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$39,127
2027	14,423
2028	7,901
2029	10,399
2030	21,706
Thereafter	52,601
<b>Total</b>	<b>\$146,157</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$397,942	\$172,346	(\$9,238)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97066

Submission Unit Name: INDIANA MATH & SCIENCE ACADEMY SOUTH

Wages: \$0

Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	56,095	83,373
Total	\$56,095	\$83,373

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,421)
Total	(\$3,421)

# TRF 1996 Net Pension Liability - Unaudited

INDIANA MATH & SCIENCE ACADEMY SOUTH - 97066

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,421
Pension Expense/(Income)	(3,421)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$3,429)
2027	(8,608)
2028	(8,601)
2029	(7,481)
2030	841
Thereafter	0
<b>Total</b>	<b>(\$27,278)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97067  
 Submission Unit Name: CARPE DIEM INDIANA INC.

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,849	9,205
Total	\$3,849	\$9,205

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,098)
Total	(\$1,098)

# TRF 1996 Net Pension Liability - Unaudited

CARPE DIEM INDIANA INC. - 97067

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,098
Pension Expense/(Income)	(1,098)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$1,097)
2027	(1,097)
2028	(1,093)
2029	(1,023)
2030	(1,047)
Thereafter	1
<b>Total</b>	<b>(\$5,356)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97068  
 Submission Unit Name: INDIANA COLLEGE PREPARATORY SCHOOL

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,192	47,505
Total	\$26,192	\$47,505

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,172)
Total	(\$5,172)

# TRF 1996 Net Pension Liability - Unaudited

INDIANA COLLEGE PREPARATORY SCHOOL - 97068

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,172
Pension Expense/(Income)	(5,172)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$5,172)
2027	(5,172)
2028	(5,172)
2029	(3,683)
2030	(2,114)
Thereafter	0
<b>Total</b>	<b>(\$21,313)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97069

Submission Unit Name: DUGGER UNION COMMUNITY SCHOOLS CORPORATION

Wages: \$2,161,116

Proportionate Share: 0.0004685

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$791,512	\$691,894

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$254,447	\$34,376
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	27,035
Change of Assumptions	166,180	59,807
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	57,693	35,350
Total	\$478,320	\$156,568

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$150,336
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,216
Total	\$155,552

# TRF 1996 Net Pension Liability - Unaudited

DUGGER UNION COMMUNITY SCHOOLS CORPORATION - 97069

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$791,512</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	57,080
- Net Difference Between Projected and Actual Investment	(156,232)
- Change of Assumptions	(11,581)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(9,632)
Pension Expense/(Income)	155,552
Contributions	(134,805)
Total Activity in FY 2025	(99,618)
Net Pension Liability as of June 30, 2025	<b>\$691,894</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$134,805

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$126,830
2027	30,049
2028	3,899
2029	13,877
2030	57,785
Thereafter	89,312
<b>Total</b>	<b>\$321,752</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,597,566	\$691,894	(\$37,087)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97070  
 Submission Unit Name: ALTERNATIVE IN EDUCATION

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,082	25,706
Total	\$9,082	\$25,706

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,390)
Total	(\$3,390)

# TRF 1996 Net Pension Liability - Unaudited

ALTERNATIVE IN EDUCATION - 97070

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,390
Pension Expense/(Income)	(3,390)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$3,390)
2027	(3,390)
2028	(3,390)
2029	(3,046)
2030	(2,683)
Thereafter	(725)
<b>Total</b>	<b>(\$16,624)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97071

Submission Unit Name: PHALEN LEADERSHIP ACADEMIES-FRANCIS SCOTT KEY #103

Wages: \$3,531,863

Proportionate Share: 0.0007657

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,364,868	\$1,130,808

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$415,859	\$56,183
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	44,185
Change of Assumptions	271,599	97,746
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	96,315	67,932
Total	\$783,773	\$266,046

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$245,704
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,915
Total	\$252,619

# TRF 1996 Net Pension Liability - Unaudited

PHALEN LEADERSHIP ACADEMIES-FRANCIS SCOTT KEY #103 - 97071

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,364,868</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	78,617
- Net Difference Between Projected and Actual Investment	(266,970)
- Change of Assumptions	(29,545)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(52,823)
Pension Expense/(Income)	252,619
Contributions	(215,958)
Total Activity in FY 2025	(234,060)
Net Pension Liability as of June 30, 2025	<b>\$1,130,808</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$215,958

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$205,676
2027	47,500
2028	4,762
2029	19,504
2030	95,050
Thereafter	145,235
<b>Total</b>	<b>\$517,727</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,611,006	\$1,130,808	(\$60,614)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97072  
 Submission Unit Name: GOODWILL LEADS INC

Wages: \$1,299,080                      Proportionate Share: 0.0002816

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$518,406	\$415,875

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$152,940	\$20,662
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	16,250
Change of Assumptions	99,885	35,948
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	43,974	44,394
Total	\$296,799	\$117,254

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$90,362
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,501
Total	\$92,863

# TRF 1996 Net Pension Liability - Unaudited

GOODWILL LEADS INC - 97072

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$518,406</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	25,526
- Net Difference Between Projected and Actual Investment	(100,868)
- Change of Assumptions	(13,318)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(25,334)
Pension Expense/(Income)	92,863
Contributions	(81,400)
Total Activity in FY 2025	(102,531)
Net Pension Liability as of June 30, 2025	<b>\$415,875</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$81,400

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$75,599
2027	17,427
2028	1,710
2029	6,489
2030	32,132
Thereafter	46,188
<b>Total</b>	<b>\$179,545</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$960,244	\$415,875	(\$22,292)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97073  
 Submission Unit Name: ENLACE ACADEMY

Wages: \$264,831                      Proportionate Share: 0.0000574

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$84,770

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$31,174	\$4,212
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	3,312
Change of Assumptions	20,360	7,327
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	62,430	25,583
Total	\$113,964	\$40,434

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$18,419
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,422
Total	\$22,841

# TRF 1996 Net Pension Liability - Unaudited

ENLACE ACADEMY - 97073

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	26,962
- Net Difference Between Projected and Actual Investment	(3,312)
- Change of Assumptions	13,033
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	37,544
Pension Expense/(Income)	22,841
Contributions	(12,298)
Total Activity in FY 2025	84,770
Net Pension Liability as of June 30, 2025	<b>\$84,770</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$12,298

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$19,322
2027	7,465
2028	4,261
2029	5,850
2030	11,158
Thereafter	25,474
<b>Total</b>	<b>\$73,530</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$195,732	\$84,770	(\$4,544)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97074  
 Submission Unit Name: NORTHERN RUSH COUNTY SCHOOLS

Wages: \$342,464                      Proportionate Share: 0.0000742

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$109,736	\$109,581

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$40,299	\$5,444
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	4,282
Change of Assumptions	26,319	9,472
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	32,061	33,097
Total	\$98,679	\$52,295

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$23,810
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,735)
Total	\$22,075

# TRF 1996 Net Pension Liability - Unaudited

NORTHERN RUSH COUNTY SCHOOLS - 97074

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$109,736</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	12,258
- Net Difference Between Projected and Actual Investment	(22,194)
- Change of Assumptions	494
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,573
Pension Expense/(Income)	22,075
Contributions	(21,361)
Total Activity in FY 2025	(155)
Net Pension Liability as of June 30, 2025	<b>\$109,581</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$21,361

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$17,526
2027	2,198
2028	(1,944)
2029	1,020
2030	11,667
Thereafter	15,917
<b>Total</b>	<b>\$46,384</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$253,019	\$109,581	(\$5,874)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97075  
 Submission Unit Name: GLOBAL PREPARATORY ACADEMY

Wages: \$1,157,474                      Proportionate Share: 0.0002509

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$70,744	\$370,536

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$136,266	\$18,410
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	14,478
Change of Assumptions	88,996	32,029
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	160,915	6,615
Total	\$386,177	\$71,532

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$80,511
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	18,171
Total	\$98,682

# TRF 1996 Net Pension Liability - Unaudited

GLOBAL PREPARATORY ACADEMY - 97075

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$70,744</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	103,288
- Net Difference Between Projected and Actual Investment	(26,025)
- Change of Assumptions	46,425
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	150,184
Pension Expense/(Income)	98,682
Contributions	(72,762)
Total Activity in FY 2025	299,792
Net Pension Liability as of June 30, 2025	<b>\$370,536</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$72,762

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$83,302
2027	31,472
2028	17,468
2029	23,266
2030	48,402
Thereafter	110,735
<b>Total</b>	<b>\$314,645</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$855,559	\$370,536	(\$19,862)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97076  
 Submission Unit Name: SEVEN OAKS CLASSICAL SCHOOL

Wages: \$96,410                      Proportionate Share: 0.0000209

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$49,850	\$30,866

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$11,351	\$1,534
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,206
Change of Assumptions	7,413	2,668
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,083	10,524
Total	\$26,847	\$15,932

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$6,707
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5)
Total	\$6,702

# TRF 1996 Net Pension Liability - Unaudited

SEVEN OAKS CLASSICAL SCHOOL - 97076

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$49,850</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(449)
- Net Difference Between Projected and Actual Investment	(9,343)
- Change of Assumptions	(2,684)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(7,178)
Pension Expense/(Income)	6,702
Contributions	(6,032)
Total Activity in FY 2025	(18,984)
Net Pension Liability as of June 30, 2025	<b>\$30,866</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$6,032

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$5,419
2027	1,102
2028	(65)
2029	419
2030	2,090
Thereafter	1,950
<b>Total</b>	<b>\$10,915</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$71,268	\$30,866	(\$1,654)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97078  
 Submission Unit Name: COLD SPRING SCHOOL INC

Wages: \$1,964,181                      Proportionate Share: 0.0004258

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$659,237	\$628,834

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$231,256	\$31,243
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	24,571
Change of Assumptions	151,034	54,356
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	80,397	32,623
Total	\$462,687	\$142,793

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$136,634
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	7,967
Total	\$144,601

# TRF 1996 Net Pension Liability - Unaudited

COLD SPRING SCHOOL INC - 97078

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$659,237</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	64,261
- Net Difference Between Projected and Actual Investment	(132,177)
- Change of Assumptions	(1,564)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	17,233
Pension Expense/(Income)	144,601
Contributions	(122,757)
Total Activity in FY 2025	(30,403)
Net Pension Liability as of June 30, 2025	<b>\$628,834</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$122,757

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$118,498
2027	30,538
2028	6,771
2029	15,231
2030	58,961
Thereafter	89,895
<b>Total</b>	<b>\$319,894</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,451,961	\$628,834	(\$33,707)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97079  
 Submission Unit Name: STEEL CITY ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,458	6,121
Total	\$3,458	\$6,121

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(321)
Total	(\$321)

# TRF 1996 Net Pension Liability - Unaudited

STEEL CITY ACADEMY - 97079

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	321
Pension Expense/(Income)	(321)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$321)
2027	(321)
2028	(321)
2029	(523)
2030	(300)
Thereafter	(877)
<b>Total</b>	<b>(\$2,663)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97080  
 Submission Unit Name: INSIGHT SCHOOL OF INDIANA

Wages: \$1,862,098      Proportionate Share: 0.0004037

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$564,966	\$596,196

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$219,253	\$29,622
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	23,296
Change of Assumptions	143,195	51,535
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	99,711	24,602
Total	\$462,159	\$129,055

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$129,542
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,366
Total	\$139,908

# TRF 1996 Net Pension Liability - Unaudited

INSIGHT SCHOOL OF INDIANA - 97080

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$564,966</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	73,292
- Net Difference Between Projected and Actual Investment	(115,514)
- Change of Assumptions	7,467
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	37,635
Pension Expense/(Income)	139,908
Contributions	(111,558)
Total Activity in FY 2025	31,230
Net Pension Liability as of June 30, 2025	<b>\$596,196</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$111,558

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$115,158
2027	31,763
2028	9,230
2029	18,298
2030	57,967
Thereafter	100,688
<b>Total</b>	<b>\$333,104</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,376,600	\$596,196	(\$31,958)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97081  
 Submission Unit Name: PURDUE POLYTECHNIC HIGH SCHOOL INDIANAPOLIS

Wages: \$2,135,647      Proportionate Share: 0.0004630

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$718,300	\$683,772

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$251,460	\$33,973
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	26,718
Change of Assumptions	164,229	59,105
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	67,190	11,885
Total	\$482,879	\$131,681

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$148,571
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,010
Total	\$158,581

# TRF 1996 Net Pension Liability - Unaudited

PURDUE POLYTECHNIC HIGH SCHOOL INDIANAPOLIS - 97081

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$718,300</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	69,572
- Net Difference Between Projected and Actual Investment	(143,965)
- Change of Assumptions	(1,919)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,340
Pension Expense/(Income)	158,581
Contributions	(133,137)
Total Activity in FY 2025	(34,528)
Net Pension Liability as of June 30, 2025	<b>\$683,772</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$133,137

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$130,196
2027	34,552
2028	8,709
2029	15,930
2030	60,283
Thereafter	101,528
<b>Total</b>	<b>\$351,198</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,578,811	\$683,772	(\$36,652)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97082  
 Submission Unit Name: KINDEZI ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,483	4,843
Total	\$5,483	\$4,843

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	80
Total	\$80

# TRF 1996 Net Pension Liability - Unaudited

KINDEZI ACADEMY - 97082

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(80)
Pension Expense/(Income)	80
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$80
2027	80
2028	80
2029	277
2030	361
Thereafter	(238)
<b>Total</b>	<b>\$640</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97083  
 Submission Unit Name: EDISON SCHOOL OF THE ARTS, INC

Wages: \$2,557,194                      Proportionate Share: 0.0005544

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$786,741	\$818,754

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$301,100	\$40,679
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	31,992
Change of Assumptions	196,649	70,772
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	139,370	60,976
Total	\$637,119	\$204,419

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$177,900
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,416
Total	\$193,316

# TRF 1996 Net Pension Liability - Unaudited

EDISON SCHOOL OF THE ARTS, INC - 97083

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$786,741</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	98,413
- Net Difference Between Projected and Actual Investment	(160,410)
- Change of Assumptions	8,634
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	52,260
Pension Expense/(Income)	193,316
Contributions	(160,200)
Total Activity in FY 2025	32,013
Net Pension Liability as of June 30, 2025	<b>\$818,754</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$160,200

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$159,329
2027	44,803
2028	13,859
2029	18,672
2030	70,576
Thereafter	125,461
<b>Total</b>	<b>\$432,700</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,890,481	\$818,754	(\$43,887)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97084  
 Submission Unit Name: IGNITE ACHEIVEMENT ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$42,776	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	30,555	52,855
Total	\$30,555	\$52,855

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,531)
Total	(\$1,531)

# TRF 1996 Net Pension Liability - Unaudited

IGNITE ACHEIVEMENT ACADEMY - 97084

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$42,776</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(8,808)
- Net Difference Between Projected and Actual Investment	(6,982)
- Change of Assumptions	(6,374)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(18,451)
Pension Expense/(Income)	(1,531)
Contributions	(630)
Total Activity in FY 2025	(42,776)
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$630

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$1,530)
2027	(1,530)
2028	(1,530)
2029	(5,774)
2030	(4,462)
Thereafter	(7,474)
<b>Total</b>	<b>(\$22,300)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97085  
 Submission Unit Name: NEAR EAST SIDE INNOVATION SCHOOL CORPORATION

Wages: \$3,601,162                      Proportionate Share: 0.0007807

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$1,509,812	\$1,152,961

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$424,006	\$57,284
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	45,051
Change of Assumptions	276,920	99,661
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	144,109	128,455
Total	\$845,035	\$330,451

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$250,517
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,283
Total	\$259,800

# TRF 1996 Net Pension Liability - Unaudited

NEAR EAST SIDE INNOVATION SCHOOL CORPORATION - 97085

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$1,509,812</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	55,817
- Net Difference Between Projected and Actual Investment	(291,494)
- Change of Assumptions	(47,739)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(107,980)
Pension Expense/(Income)	259,800
Contributions	(225,255)
Total Activity in FY 2025	(356,851)
Net Pension Liability as of June 30, 2025	<b>\$1,152,961</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$225,255

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$211,940
2027	50,665
2028	7,090
2029	16,966
2030	91,294
Thereafter	136,629
<b>Total</b>	<b>\$514,584</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$2,662,155	\$1,152,961	(\$61,801)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97086  
 Submission Unit Name: OTWELL MILLER ACADEMY

Wages: \$358,684                      Proportionate Share: 0.0000778

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$126,846	\$114,897

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$42,254	\$5,709
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	4,489
Change of Assumptions	27,596	9,932
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,582	6,039
Total	\$84,432	\$26,169

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$24,965
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,049
Total	\$27,014

# TRF 1996 Net Pension Liability - Unaudited

OTWELL MILLER ACADEMY - 97086

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$126,846</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	10,425
- Net Difference Between Projected and Actual Investment	(25,194)
- Change of Assumptions	(1,239)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(501)
Pension Expense/(Income)	27,014
Contributions	(22,454)
Total Activity in FY 2025	(11,949)
Net Pension Liability as of June 30, 2025	<b>\$114,897</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$22,454

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$22,244
2027	6,173
2028	1,830
2029	2,459
2030	9,809
Thereafter	15,748
<b>Total</b>	<b>\$58,263</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$265,295	\$114,897	(\$6,159)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97087  
 Submission Unit Name: CANAAN COMMUNITY ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,113	8,343
Total	\$6,113	\$8,343

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1
Total	\$1

# TRF 1996 Net Pension Liability - Unaudited

CANAAN COMMUNITY ACADEMY - 97087

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1)
Pension Expense/(Income)	1
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1
2027	1
2028	1
2029	(217)
2030	(658)
Thereafter	(1,358)
<b>Total</b>	<b>(\$2,230)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97088  
 Submission Unit Name: TRIVAL ACADEMY: INDY

Wages: \$267,522                      Proportionate Share: 0.0000580

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$106,281	\$85,656

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$31,500	\$4,256
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	3,347
Change of Assumptions	20,573	7,404
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	15,756	16,354
Total	\$67,829	\$31,361

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$18,611
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	784
Total	\$19,395

# TRF 1996 Net Pension Liability - Unaudited

TRIVAL ACADEMY: INDY - 97088

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$106,281</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	5,358
- Net Difference Between Projected and Actual Investment	(20,695)
- Change of Assumptions	(2,669)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(5,978)
Pension Expense/(Income)	19,395
Contributions	(16,036)
Total Activity in FY 2025	(20,625)
Net Pension Liability as of June 30, 2025	<b>\$85,656</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$16,036

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$15,840
2027	3,858
2028	621
2029	1,922
2030	6,668
Thereafter	7,559
<b>Total</b>	<b>\$36,468</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$197,778	\$85,656	(\$4,591)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97090  
 Submission Unit Name: SUPER SCHOOL INC

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	59,338	95,988
Total	\$59,338	\$95,988

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,294)
Total	(\$1,294)

# TRF 1996 Net Pension Liability - Unaudited

SUPER SCHOOL INC - 97090

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,294
Pension Expense/(Income)	(1,294)
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$1,294)
2027	(1,294)
2028	(1,294)
2029	(1,294)
2030	(7,843)
Thereafter	(23,631)
<b>Total</b>	<b>(\$36,650)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97091  
 Submission Unit Name: EAST CHICAGO FOCUS ACADEMY

Wages: \$65,865                      Proportionate Share: 0.0000143

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$57,911	\$21,119

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$7,766	\$1,049
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	825
Change of Assumptions	5,072	1,825
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,164	31,246
Total	\$22,002	\$34,945

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$4,589
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,635)
Total	\$1,954

# TRF 1996 Net Pension Liability - Unaudited

EAST CHICAGO FOCUS ACADEMY - 97091

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$57,911</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(5,209)
- Net Difference Between Projected and Actual Investment	(10,278)
- Change of Assumptions	(5,383)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,775)
Pension Expense/(Income)	1,954
Contributions	(3,101)
Total Activity in FY 2025	(36,792)
Net Pension Liability as of June 30, 2025	<b>\$21,119</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$3,101

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,075
2027	(1,879)
2028	(2,677)
2029	(2,357)
2030	(1,318)
Thereafter	(5,787)
<b>Total</b>	<b>(\$12,943)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$48,762	\$21,119	(\$1,132)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97092  
 Submission Unit Name: INVENT LEARNING HUB

Wages: \$480,854                      Proportionate Share: 0.0001042

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$128,162	\$153,886

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$56,592	\$7,646
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	6,013
Change of Assumptions	36,960	13,302
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	26,651	4,918
Total	\$120,203	\$31,879

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$33,437
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,805
Total	\$36,242

# TRF 1996 Net Pension Liability - Unaudited

INVENT LEARNING HUB - 97092

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$128,162</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	22,554
- Net Difference Between Projected and Actual Investment	(26,933)
- Change of Assumptions	4,559
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,280
Pension Expense/(Income)	36,242
Contributions	(29,978)
Total Activity in FY 2025	25,724
Net Pension Liability as of June 30, 2025	<b>\$153,886</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$29,978

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$29,851
2027	8,326
2028	2,510
2029	4,847
2030	14,923
Thereafter	27,867
<b>Total</b>	<b>\$88,324</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$355,318	\$153,886	(\$8,249)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97093  
 Submission Unit Name: DYNAMIC MINDS ACADEMY

Wages: \$150,009                      Proportionate Share: 0.0000325

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$49,685	\$47,997

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$17,651	\$2,385
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	1,875
Change of Assumptions	11,528	4,149
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,079	2,798
Total	\$37,258	\$11,207

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$10,429
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	976
Total	\$11,405

# TRF 1996 Net Pension Liability - Unaudited

DYNAMIC MINDS ACADEMY - 97093

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$49,685</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	5,035
- Net Difference Between Projected and Actual Investment	(9,985)
- Change of Assumptions	(26)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,247
Pension Expense/(Income)	11,405
Contributions	(9,364)
Total Activity in FY 2025	(1,688)
Net Pension Liability as of June 30, 2025	<b>\$47,997</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$9,364

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$9,412
2027	2,699
2028	885
2029	1,613
2030	4,484
Thereafter	6,958
<b>Total</b>	<b>\$26,051</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$110,824	\$47,997	( <b>\$2,573</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97094  
 Submission Unit Name: GEO ACADEMIES, INC

Wages: \$1,380,909                      Proportionate Share: 0.0002994

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$275,738	\$442,163

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$162,607	\$21,968
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	17,277
Change of Assumptions	106,199	38,220
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	115,326	5,727
Total	\$384,132	\$83,192

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$96,074
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,856
Total	\$109,930

# TRF 1996 Net Pension Liability - Unaudited

GEO ACADEMIES, INC - 97094

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$275,738</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	83,859
- Net Difference Between Projected and Actual Investment	(62,285)
- Change of Assumptions	26,888
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	94,480
Pension Expense/(Income)	109,930
Contributions	(86,447)
Total Activity in FY 2025	166,425
Net Pension Liability as of June 30, 2025	<b>\$442,163</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$86,447

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$91,578
2027	29,729
2028	13,017
2029	19,731
2030	49,197
Thereafter	97,688
<b>Total</b>	<b>\$300,940</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$1,020,942	\$442,163	(\$23,701)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97095

Submission Unit Name: PHALEN LEADERSHIP ACADAMIES LOUIS B RUSSEL JR 48

Wages: \$728,643

Proportionate Share: 0.0001580

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$232,798	\$233,339

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$85,811	\$11,593
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	9,117
Change of Assumptions	56,044	20,170
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	46,895	4,996
Total	\$188,750	\$45,876

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$50,700
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,320
Total	\$57,020

# TRF 1996 Net Pension Liability - Unaudited

PHALEN LEADERSHIP ACADAMIES LOUIS B RUSSEL JR 48 - 97095

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$232,798</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	26,279
- Net Difference Between Projected and Actual Investment	(47,116)
- Change of Assumptions	1,182
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,714
Pension Expense/(Income)	57,020
Contributions	(45,538)
Total Activity in FY 2025	541
Net Pension Liability as of June 30, 2025	<b>\$233,339</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$45,538

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$47,335
2027	14,696
2028	5,877
2029	9,420
2030	24,970
Thereafter	40,576
<b>Total</b>	<b>\$142,874</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$538,774	\$233,339	(\$12,508)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97096  
 Submission Unit Name: SANKOFA SCHOOL OF SUCCESS, INC,

Wages: \$1,230,270                      Proportionate Share: 0.0002667

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$422,984	\$393,870

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$144,847	\$19,569
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	15,390
Change of Assumptions	94,600	34,046
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	52,994	15,624
Total	\$292,441	\$84,629

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$85,581
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,875
Total	\$92,456

# TRF 1996 Net Pension Liability - Unaudited

SANKOFA SCHOOL OF SUCCESS, INC, - 97096

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$422,984</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	38,176
- Net Difference Between Projected and Actual Investment	(84,433)
- Change of Assumptions	(2,481)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,134
Pension Expense/(Income)	92,456
Contributions	(73,966)
Total Activity in FY 2025	(29,114)
Net Pension Liability as of June 30, 2025	<b>\$393,870</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$73,966

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$76,106
2027	21,012
2028	6,125
2029	12,106
2030	38,353
Thereafter	54,110
<b>Total</b>	<b>\$207,812</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$909,436	\$393,870	( <b>\$21,112</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97097  
 Submission Unit Name: INDIANAPOLIS (INDY) STEAM ACADEMY

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$65,150	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,646	34,418
Total	\$4,646	\$34,418

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,375)
Total	(\$3,375)

# TRF 1996 Net Pension Liability - Unaudited

INDIANAPOLIS (INDY) STEAM ACADEMY - 97097

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$65,150</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(13,416)
- Net Difference Between Projected and Actual Investment	(10,634)
- Change of Assumptions	(9,709)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(27,667)
Pension Expense/(Income)	(3,375)
Contributions	(349)
Total Activity in FY 2025	(65,150)
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$349

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$3,374)
2027	(3,374)
2028	(3,374)
2029	(3,374)
2030	(3,374)
Thereafter	(12,902)
<b>Total</b>	<b>(\$29,772)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97098  
 Submission Unit Name: VANGUARD COLLEGIATE OF INDIANAPOLIS

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$21,388	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,847	27,529
Total	\$12,847	\$27,529

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,661)
Total	(\$1,661)

# TRF 1996 Net Pension Liability - Unaudited

VANGUARD COLLEGIATE OF INDIANAPOLIS - 97098

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$21,388</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	(4,404)
- Net Difference Between Projected and Actual Investment	(3,491)
- Change of Assumptions	(3,188)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,644)
Pension Expense/(Income)	(1,661)
Contributions	0
Total Activity in FY 2025	(21,388)
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	(\$1,661)
2027	(1,661)
2028	(1,661)
2029	(1,661)
2030	(1,661)
Thereafter	(6,377)
<b>Total</b>	<b>(\$14,682)</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97099

Submission Unit Name: LAWRENCE COUNTY INDEPENDENT SCHOOLS

Wages: \$459,108

Proportionate Share: 0.0000995

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$170,938	\$146,945

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$54,039	\$7,301
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	5,742
Change of Assumptions	35,293	12,702
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	7,008	11,388
Total	\$96,340	\$37,133

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$31,928
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(556)
Total	\$31,372

# TRF 1996 Net Pension Liability - Unaudited

LAWRENCE COUNTY INDEPENDENT SCHOOLS - 97099

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$170,938</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	11,538
- Net Difference Between Projected and Actual Investment	(33,644)
- Change of Assumptions	(2,883)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(1,592)
Pension Expense/(Income)	31,372
Contributions	(28,784)
Total Activity in FY 2025	(23,993)
Net Pension Liability as of June 30, 2025	<b>\$146,945</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$28,784

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$25,270
2027	4,716
2028	(838)
2029	1,393
2030	11,186
Thereafter	17,480
<b>Total</b>	<b>\$59,207</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$339,291	\$146,945	(\$7,877)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97100  
 Submission Unit Name: THE PATH SCHOOL

Wages: \$160,143                      Proportionate Share: 0.0000347

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$68,441	\$51,246

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$18,846	\$2,546
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	2,002
Change of Assumptions	12,308	4,430
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,037	6,654
Total	\$35,191	\$15,632

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$11,135
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(322)
Total	\$10,813

# TRF 1996 Net Pension Liability - Unaudited

THE PATH SCHOOL - 97100

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$68,441</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	2,206
- Net Difference Between Projected and Actual Investment	(13,173)
- Change of Assumptions	(2,322)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(4,680)
Pension Expense/(Income)	10,813
Contributions	(10,039)
Total Activity in FY 2025	(17,195)
Net Pension Liability as of June 30, 2025	<b>\$51,246</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$10,039

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$8,684
2027	1,516
2028	(421)
2029	358
2030	3,773
Thereafter	5,649
<b>Total</b>	<b>\$19,559</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$118,326	\$51,246	(\$2,747)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97101  
 Submission Unit Name: INDIANA AGRICULTURE AND TECHNOLOGY SCHOOL

Wages: \$560,890                      Proportionate Share: 0.0001216

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$217,826	\$179,582

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$66,042	\$8,922
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	7,017
Change of Assumptions	43,132	15,523
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	23,684	9,111
Total	\$132,858	\$40,573

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$39,020
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,970
Total	\$40,990

# TRF 1996 Net Pension Liability - Unaudited

INDIANA AGRICULTURE AND TECHNOLOGY SCHOOL - 97101

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$217,826</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	12,264
- Net Difference Between Projected and Actual Investment	(42,572)
- Change of Assumptions	(4,853)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(8,971)
Pension Expense/(Income)	40,990
Contributions	(35,102)
Total Activity in FY 2025	(38,244)
Net Pension Liability as of June 30, 2025	<b>\$179,582</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$35,102

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$33,534
2027	8,414
2028	1,627
2029	4,354
2030	16,321
Thereafter	28,035
<b>Total</b>	<b>\$92,285</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$414,651	\$179,582	(\$9,626)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

## Measurement Date of June 30, 2025

Submission Unit #: 97102

**Submission Unit Name:** SPRINGVILLE COMMUNITY ACADEMY

**Wages:** \$911,902

**Proportionate Share:**

0.0001977

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$325,917	\$291,969

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$107,373	\$14,506
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	11,408
Change of Assumptions	70,126	25,238
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	38,645	3,873
<b>Total</b>	<b>\$216,144</b>	<b>\$55,025</b>

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$63,440
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,541
<b>Total</b>	<b>\$67,981</b>

# TRF 1996 Net Pension Liability - Unaudited

SPRINGVILLE COMMUNITY ACADEMY - 97102

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$325,917</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	25,753
- Net Difference Between Projected and Actual Investment	(64,607)
- Change of Assumptions	(3,681)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(2,380)
Pension Expense/(Income)	67,981
Contributions	(57,014)
Total Activity in FY 2025	(33,948)
Net Pension Liability as of June 30, 2025	<b>\$291,969</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$57,014

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$55,862
2027	15,022
2028	3,987
2029	8,420
2030	27,877
Thereafter	49,951
<b>Total</b>	<b>\$161,119</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$674,149	\$291,969	(\$15,650)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97103  
 Submission Unit Name: PREMIER ARTS ACADEMY

Wages: \$1,109,224                      Proportionate Share: 0.0002405

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$229,014	\$355,177

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$130,618	\$17,647
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	13,878
Change of Assumptions	85,307	30,701
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	100,162	3,359
Total	\$316,087	\$65,585

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$77,174
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,692
Total	\$88,866

# TRF 1996 Net Pension Liability - Unaudited

PREMIER ARTS ACADEMY - 97103

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$229,014</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	65,812
- Net Difference Between Projected and Actual Investment	(51,259)
- Change of Assumptions	20,478
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	71,644
Pension Expense/(Income)	88,866
Contributions	(69,378)
Total Activity in FY 2025	126,163
Net Pension Liability as of June 30, 2025	<b>\$355,177</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$69,378

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$74,124
2027	24,443
2028	11,019
2029	16,412
2030	40,081
Thereafter	84,423
<b>Total</b>	<b>\$250,502</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$820,095	\$355,177	(\$19,038)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97104

Submission Unit Name: PROMISE PREP

Wages: \$258,572

Proportionate Share: 0.0000561

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$99,864	\$82,850

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$30,468	\$4,116
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	3,237
Change of Assumptions	19,899	7,161
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	11,760	7,477
Total	\$62,127	\$21,991

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$18,002
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	599
Total	\$18,601

# TRF 1996 Net Pension Liability - Unaudited

PROMISE PREP - 97104

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$99,864</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	5,787
- Net Difference Between Projected and Actual Investment	(19,538)
- Change of Assumptions	(2,144)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(3,576)
Pension Expense/(Income)	18,601
Contributions	(16,144)
Total Activity in FY 2025	(17,014)
Net Pension Liability as of June 30, 2025	<b>\$82,850</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$16,144

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$15,162
2027	3,573
2028	441
2029	1,699
2030	7,220
Thereafter	12,041
<b>Total</b>	<b>\$40,136</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$191,299	\$82,850	(\$4,441)

## TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

## Measurement Date of June 30, 2025

Submission Unit #: 97105

**Submission Unit Name:** GOODWILL EDUCATES, INC

**Wages:** \$206,712

**Proportionate Share:** 0.0000448

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$66,162

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$24,331	\$3,287
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	2,585
Change of Assumptions	15,891	5,719
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	32,346	0
<b>Total</b>	<b>\$72,568</b>	<b>\$11,591</b>

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$14,376
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,804
<b>Total</b>	<b>\$18,180</b>

# TRF 1996 Net Pension Liability - Unaudited

GOODWILL EDUCATES, INC - 97105

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	21,044
- Net Difference Between Projected and Actual Investment	(2,585)
- Change of Assumptions	10,172
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	32,346
Pension Expense/(Income)	18,180
Contributions	(12,995)
Total Activity in FY 2025	66,162
Net Pension Liability as of June 30, 2025	<b>\$66,162</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$12,995

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$15,434
2027	6,180
2028	3,679
2029	4,684
2030	9,093
Thereafter	21,907
<b>Total</b>	<b>\$60,977</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$152,766	\$66,162	( <b>\$3,546</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97106  
 Submission Unit Name: CIRCLE CITY PREP, INC.

Wages: \$0 Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0	0
Total	\$0	\$0

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0
Total	\$0

# TRF 1996 Net Pension Liability - Unaudited

CIRCLE CITY PREP, INC. - 97106

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0
Pension Expense/(Income)	0
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$0
2027	0
2028	0
2029	0
2030	0
Thereafter	0
<b>Total</b>	<b>\$0</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97107  
 Submission Unit Name: ROOTED SCHOOL INC

Wages: \$471,180                      Proportionate Share: 0.0001021

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$150,784

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$55,451	\$7,492
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	5,892
Change of Assumptions	36,216	13,034
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	72,609	0
Total	\$164,276	\$26,418

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$32,763
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	8,543
Total	\$41,306

# TRF 1996 Net Pension Liability - Unaudited

ROOTED SCHOOL INC - 97107

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	47,959
- Net Difference Between Projected and Actual Investment	(5,892)
- Change of Assumptions	23,182
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	72,609
Pension Expense/(Income)	41,306
Contributions	(28,380)
Total Activity in FY 2025	150,784
Net Pension Liability as of June 30, 2025	<b>\$150,784</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$28,380

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$35,045
2027	13,954
2028	8,255
2029	10,544
2030	20,593
Thereafter	49,467
<b>Total</b>	<b>\$137,858</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$348,157	\$150,784	( <b>\$8,082</b> )

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 97108  
 Submission Unit Name: GOODWILL WORKFORCE ENTERPRISES

Wages: \$324,521                      Proportionate Share: 0.0000704

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$103,969

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$38,235	\$5,166
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	4,062
Change of Assumptions	24,971	8,987
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	49,932	501
Total	\$113,138	\$18,716

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$22,591
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,815
Total	\$28,406

# TRF 1996 Net Pension Liability - Unaudited

GOODWILL WORKFORCE ENTERPRISES - 97108

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	33,069
- Net Difference Between Projected and Actual Investment	(4,062)
- Change of Assumptions	15,984
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	49,431
Pension Expense/(Income)	28,406
Contributions	(18,859)
Total Activity in FY 2025	103,969
Net Pension Liability as of June 30, 2025	<b>\$103,969</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$18,859

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$24,090
2027	9,547
2028	5,617
2029	7,196
2030	14,124
Thereafter	33,848
<b>Total</b>	<b>\$94,422</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$240,061	\$103,969	(5,573)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 99000  
 Submission Unit Name: STATE OF INDIANA

Wages: \$13,759,973                      Proportionate Share: 0.0029830

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$5,156,425	\$4,405,382

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$1,620,095	\$218,878
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	172,135
Change of Assumptions	1,058,090	380,797
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	57,621,311	278,782
Total	\$60,299,496	\$1,050,592

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$957,208
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,936,039
Total	\$14,893,247

# TRF 1996 Net Pension Liability - Unaudited

STATE OF INDIANA - 99000

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$5,156,425</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	339,389
- Net Difference Between Projected and Actual Investment	(1,013,807)
- Change of Assumptions	(91,138)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(14,057,934)
Pension Expense/(Income)	14,893,247
Contributions	(820,800)
Total Activity in FY 2025	(751,043)
Net Pension Liability as of June 30, 2025	<b>\$4,405,382</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$820,800

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$14,710,366
2027	14,101,367
2028	13,934,868
2029	14,013,455
2030	1,763,276
Thereafter	725,572
<b>Total</b>	<b>\$59,248,904</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$10,171,907	\$4,405,382	(\$236,139)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 99011

Submission Unit Name: INDIANA STATE TEACHERS RETIREMENT FUND

Wages: \$0

Proportionate Share: -

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$0	\$0

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$0	\$0
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	0
Change of Assumptions	0	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0	0
Total	\$0	\$0

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$0
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0
Total	\$0

# TRF 1996 Net Pension Liability - Unaudited

INDIANA STATE TEACHERS RETIREMENT FUND - 99011

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$0</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	0
- Net Difference Between Projected and Actual Investment	0
- Change of Assumptions	0
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0
Pension Expense/(Income)	0
Contributions	0
Total Activity in FY 2025	0
Net Pension Liability as of June 30, 2025	<b>\$0</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals): \$0

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$0
2027	0
2028	0
2029	0
2030	0
Thereafter	0
<b>Total</b>	<b>\$0</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$0	\$0	\$0

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 99019  
 Submission Unit Name: BALL STATE UNIVERSITY

Wages: \$31,415,878                      Proportionate Share: 0.0068105

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$10,996,107	\$10,057,945

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$3,698,847	\$499,721
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	393,003
Change of Assumptions	2,415,730	869,400
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	484,025	666,964
Total	\$6,598,602	\$2,429,088

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$2,185,406
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(70,563)
Total	\$2,114,843

# TRF 1996 Net Pension Liability - Unaudited

BALL STATE UNIVERSITY - 99019

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$10,996,107</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	934,771
- Net Difference Between Projected and Actual Investment	(2,187,874)
- Change of Assumptions	(92,352)
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	237,578
Pension Expense/(Income)	2,114,843
Contributions	(1,945,128)
Total Activity in FY 2025	(938,162)
Net Pension Liability as of June 30, 2025	<b>\$10,057,945</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$1,945,128

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$1,697,316
2027	279,787
2028	(100,351)
2029	64,448
2030	828,505
Thereafter	1,399,809
<b>Total</b>	<b>\$4,169,514</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$23,223,525	\$10,057,945	(539,130)

# TRF 1996 - Unaudited

## Schedule of Employer Allocation and Pension Amounts

### Measurement Date of June 30, 2025

Submission Unit #: 99022  
 Submission Unit Name: VINCENNES UNIVERSITY

Wages: \$453,665                      Proportionate Share: 0.0000983

	June 30, 2024	June 30, 2025
Net Pension Liability/(Asset)	\$144,779	\$145,172

	Deferred Outflow of Resources - Debit	Deferred Inflow of Resources - Credit
Differences Between Expected and Actual Experience	\$53,388	\$7,213
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	0	5,672
Change of Assumptions	34,868	12,549
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,629	53,765
Total	\$97,885	\$79,199

Pension Expense/(Income)	
Proportionate Share of Plan Pension Expense	\$31,543
Specific Liabilities of Individual Employers	\$0
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	(12,993)
Total	\$18,550

# TRF 1996 Net Pension Liability - Unaudited

VINCENNES UNIVERSITY - 99022

<b>Net Pension Liability as of June 30, 2024</b>	<b>\$144,779</b>
Activity in FY 2025	
Deferred Outflow/Inflow of Resources:	
- Differences Between Expected and Actual Experience	16,362
- Net Difference Between Projected and Actual Investment	(29,304)
- Change of Assumptions	744
- Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,214
Pension Expense/(Income)	18,550
Contributions	(28,173)
Total Activity in FY 2025	393
Net Pension Liability as of June 30, 2025	<b>\$145,172</b>

## Supplemental Information

Contributions Shown by INPRS (reflects impact of any accruals):

\$28,173

Amortization of Net Deferred Outflows/(Inflows)	
of Resources - Debit/(Credit)	
2026	\$12,524
2027	(6,186)
2028	(11,678)
2029	(6,863)
2030	9,538
Thereafter	21,351
<b>Total</b>	<b>\$18,686</b>

Discount Rate Sensitivity - Liability/(Asset)		
1% Decrease (5.25%)	Current (6.25%)	1% Increase (7.25%)
\$335,199	\$145,172	(\$7,782)