FUNDING THE 21ST CENTURY CROSSROADS

Because of Indiana’s economic health and prudent fiscal management, we are driving over $1 billion in new road funding through 2020 to preserve Indiana’s highways, bridges and our state’s standing as the Crossroads of America. We can accomplish these objectives over the next four years without raising a penny in taxes.

- Bond Finance: Our state’s AAA credit rating and extraordinarily low interest rates will provide a source of $240 million.
- Refinance Existing Bonds: At current interest rates, refinancing existing bonds will contribute $6.5 million in annual savings through 2029.
- Reserves: The state is projected to have over $2 billion in reserves beginning July 1, 2016. We will invest $241 million of this amount in Indiana’s highways and bridges and still have a healthy savings of 11.5% above the year’s total budgeted cost of state government.
- Next Generation Trust Fund: An accelerated distribution of $50 million in interest will contribute to the resources available.
- Additional appropriations: $150 million in additional funding will be included in my recommended budgets to the Indiana General Assembly each year for fiscal years 2018, 2019 and 2020 for a total of $450 million.

TOTAL:
FY 2017: 487.5 million
FY 2018: 156.5 million
FY 2019: 206.5 million
FY 2020: 156.5 million

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