Indiana District Office



COVID-19: Small Business Guidance & Loan Resources

sba.gov/coronavirus





Resources for Small Businesses

The SBA is committed to helping small businesses

recover from the economic impact of COVID-19. A comprehensive guide is available at www.sba.gov/coronavirus.gov and includes information on SBA funding options, small business resources, and links to small business programs and guidance available through other federal agencies. Information is also available in multiple languages other than English.

Ready for more? Sign up for SBA Indiana District Office emails at sba.gov/updates. You can also follow us on Twitter @SBA Indiana



Loan Forgiveness Application

The Paycheck Protection Program (PPP) is a loan

designed to provide a direct incentive for small businesses to keep their workers on the payroll.

SBA will forgive PPP loans if 75% (or more) of the loan is used for payroll-related costs and the remaining amount is used for eligible expenses.

UPDATE: SBA, in consultation with the <u>U.S. Department of the Treasury</u>, has released the <u>#PaycheckProtectionProgram Loan Forgiveness Application</u> and detailed instructions for the application. The form and instructions inform borrowers how to apply for forgiveness of their PPP loans, consistent with the #CARESAct.

Ready for more? Sign up for SBA Indiana District Office emails at sba.gov/updates. You can also follow us on Twitter @SBA_Indiana



WOSB Certification Improvements

The federal government's goal is to award at least five percent of all federal contracting dollars to womenowned small businesses each year. Joining the women's contracting program, or WOSB makes a business eligible to compete for federal contracts set aside for the program.

COMING SOON: The certification process for the Women-Owned Small Business Federal Contracting program is changing. Between now and <u>July 15</u>, certified WOSBs must download their documentation. Learn more <u>here</u>.

Ready for more? Sign up for SBA Indiana District Office emails at sba.gov/updates. You can also follow us on Twitter @SBA Indiana



HUBZone Updates

The federal government has a goal to award at least three percent of all federal contracting dollars to HUBZone-certified small businesses each year and the HUBZone Program plays an important role in driving federal procurement opportunities to small businesses in undercapitalized communities.

WHAT'S NEW: SBA has made it easier for qualified small businesses to participate in the HUBZone program. In 2020, the agency is rolling out comprehensive changes to the program, including improvements in three major areas. Learn more here.

Ready for more? Sign up for SBA Indiana District Office emails at sba.gov/updates. You can also follow us on Twitter gSBA Indiana