

## Indian Boundary Conservancy District

## Financial Report

1/21/2023

IBCD Operating Budget 2023	2023 Budget	Additional Appropriation
<b>General Fund Income</b>		
Starting Balance	\$ 87,645.72	
RE Tax	\$ 196,412.00	\$ 212,930.00
Interest	\$ 9,655.00	\$ 9,655.00
Miscellaneous	\$ -	0
Total	\$ 293,712.72	\$ 222,585.00

<b>General Fund Expenditures</b>		
Clerk (900)	\$ 780.00	\$ 900.00
FICA (11.38% *14,400 = 1,638.72)	\$ 1,295.00	\$ 8,563.87
Board Members (5x12x100 = 6000)+(100*75)= 13,500	\$ 9,305.00	\$ 21,900.00
Travel	\$ 1,000.00	
Legal	\$ 20,000.00	\$ 25,000.00
Legal Notices	\$ 500.00	\$ 700.00
All Bonds	\$ 350.00	
OFFICE SUPPLIES	\$ 500.00	
Insurance	\$ 2,700.00	\$ 3,000.00
Dues and Subscriptions (Storage)(office Supplies) (Easement)	\$ 2,000.00	
Disposal	\$ 20,000.00	\$ 40,000.00
LAND - EASEMENT	\$ 5,000.00	
Contractual Services (Chesterton Utilities)	\$ 114,586.00	
Fund Transfer OR 2023 BUDGET ORDER - TOTAL EXPENSES		\$ 35,314.00
Total	\$ 223,499.87	\$ 358,877.74
Ending Balance	\$ 157,858.57	\$ (48,647.02)
Budget Gross Cash Flow	\$ 70,212.85	\$ 38,998.70

<b>Sewer Utility Fund Income</b>		
Starting Balance	\$ 69,025.12	
Sewer bills (\$15 *12*304) + School (\$3755.49)	\$ 58,650.00	
Prepayment discount (50%) 184 paid annual	\$ (3,375.00)	
Penalty	\$ 400.00	
Interest	\$ 400.00	
Inspection Fees	\$ -	
Connection Fees	\$ -	
Miscellaneous	\$ -	
Transfer	\$ -	
Total	\$ 56,075.00	

<b>Sewer Utility Fund Expenditures</b>		
Sewer Line Maintenance		
Power	\$ 3,500.00	
Lift Station Maintenance	\$ 7,500.00	
<del>Septic Tank Cleaning</del>		
Financial Clerk (\$900/mo less Payroll Taxes)	\$ 9,482.34	
Office Supplies	\$ 500.00	
Postage & Phone	\$ 3,000.00	
Printing (+2017 insurance)	\$ 400.00	
Payroll Taxes 11.38% *(800+(900*11))	\$ 1,217.66	
Consultant/Engineer	\$ 20,000.00	
Miscellaneous		
Total	\$ 45,600.00	
Ending Balance	\$ 69,500.12	
Budget Gross Cash Flow	\$ (475.00)	

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**Cumulative Improvement Fund Income (HB)**

Starting Balance	38,586.74
Transfer from GIF (RE Tax)	\$ 28,499.00
Interest (bank)	\$ 1,350.54
<b>Total</b>	<b>\$ 29,849.54</b>

**Cumulative Improvement Fund Expendures**

Claims	\$ 35,314.00
Transfers	
Total	\$ 35,314.00
Ending Balance	\$ 33,122.28
Budget Gross Cash Flow	\$ (5,464.46)

**Rainy Day Fund (HB)**

Starting Balance	\$ 19,089.51
Transfer IN	\$ -
Interest	\$ 668.13
Transfer OUT	\$ -
<b>Ending Balance</b>	<b>\$ 19,757.64</b>

**General Fund Money Market (HB)**

Starting Balance	\$ 39,369.05
Transfer IN	\$ -
Interest	\$ 1,377.92
Transfer OUT	\$ -
<b>Ending Balance</b>	<b>\$ 40,746.97</b>

**CD Purchases/Sold Register of Investments Form 350**

Starting Balance	\$ -
Purchased	\$ -
Interested	\$ -
Sold	\$ -
<b>Ending Balance</b>	<b>\$ -</b>

**General Fund (TI)**

Starting Balance	\$ 50,190.98
Transfer IN	
Interest	\$ 2,258.59
Transfer OUT	
<b>Ending Balance</b>	<b>\$ 52,449.57</b>

**Sewer Utility Fund (TI)**

Starting Balance	\$ 50,190.98
Transfer IN	
Interest	\$ 2,258.59
Transfer OUT	
<b>Ending Balance</b>	<b>\$ 52,449.57</b>

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Rainy Day Fund (TI)		
Starting Balance	\$	100,381.93
Transfer IN		
Interest	\$	4,517.19
Transfer OUT		
Ending Balance	\$	104,899.12
General Fund Money Market (TI)		
Starting Balance	\$	302,036.58
Transfer IN		
Interest	\$	13,591.65
Transfer OUT		
Ending Balance	\$	315,628.23
Cumulative Improvement Investment Fund (TI)		
Starting Balance	\$	226,723.81
Transfer IN		
Interest	\$	10,202.57
Transfer OUT		
Ending Balance	\$	236,926.38
Balance of All Funds		
Starting Balance end of 2022		983,240.42
CD Investment		
General Fund Income	\$	(48,647.02)
GF TrustIN	\$	52,449.57
Sewer Utility Fund Income	\$	69,500.12
SUF TrustIN	\$	52,449.57
Cumulative Improvement Fund Income	\$	9,209.43
CIF TrustIN	\$	236,926.38
Rainy Day Fund	\$	19,089.51
RDF TrustIN	\$	104,899.12
General Fund Money Market	\$	39,369.05
GF MM TrustIN	\$	315,628.23
Total Operating Cash	\$	850,873.96
Total Budgeted Cash Flow	\$	(132,366.46)