

**RESOLUTION OF THE INDIANA MOTORSPORTS COMMISSION**

**SUPPLEMENTING THE AREA IN MARION COUNTY, INDIANA  
DESIGNATED AS A MOTORSPORTS INVESTMENT DISTRICT AND  
RELATED MATTERS**

**RESOLUTION NO. G2-2015**

WHEREAS, the Indianapolis Motor Speedway and its ancillary facilities (the "Motor Speedway") are presently owned and operated by the Indianapolis Motor Speedway, LLC ("IMS"); and

WHEREAS, by and at the request of and based upon certain representations of IMS, the Indiana Motorsports Commission (the "Commission") found and determined as follows (the "Initial Findings") pursuant to I.C. 5-1-17.5 (as amended from time to time, the "Act") and its Resolution No. G4-2013 adopted on December 10, 2013 (the "Initial Resolution");

- A. The geographic area described in Exhibit B to the Initial Resolution (the "Initial District Area") constituted a "motorsports investment district" under the Act; and
- B. The improvements to be constructed, acquired, leased and financed pursuant to the Act as proposed by IMS to the Commission as described and detailed in Exhibit A to the Initial Resolution, including any reports and studies incorporated therein by reference ("Improvements" or "Improvement Plan") would: (i) have a positive effect on the activities of the Motor Speedway; (ii) be of a benefit the public health and welfare; (iii) be of public utility and benefit; and (iv) protect or increase state and local tax bases and tax revenues; and
- C. The Initial District Area was created by and pursuant to the Act and the Initial Resolution; and
- D. Such undertakings were appropriate and necessary to carry out the public purposes of encouraging and fostering economic development in central Indiana and maintaining a world-class motorsports facility in the town of Speedway; and

WHEREAS, IMS has requested that the Commission supplement the Initial District Area to include the geographic area described in the attached Exhibit A (the "Additional District Area") and together with the Initial District Area, collectively, the "Enlarged District"; and

WHEREAS, IMS has represented to the Commission that such Additional District Area which it proposes to also constitute part of the Enlarged District only includes property on which activities related to the Motor Speedway (which is a qualified motorsports facility) occur or other public property specified by the Commission in its Resolutions; and

WHEREAS, the Commission has caused the Additional District Area and the findings set forth in this Resolution to be duly reviewed and considered (including with an opportunity for public comment at a public hearing undertaken as provided in I.C. 5-3-1); and

WHEREAS, by this Resolution, the Commission desires to establish the Additional District Area as part of the District (as defined in the Initial Resolution) and as part of the "motorsports investment district" under the Act and in furtherance of purposes and intents of the Initial Resolution, and to take all further supporting actions required by the Act; and

NOW, THEREFORE, BE IT RESOLVED, by the Commission, as follows:

1. The Initial Resolution is hereby ratified and confirmed and the herein contained recitals are hereby adopted.

2. The Commission hereby remakes, ratifies and confirms the Findings for purposes of establishing the Additional District Area to be part of the Enlarged District, which as so supplemented consists of the following properties:

- (a) The geographic area that is included within the boundaries of the Motor Speedway (in its character as a qualified motorsports facility);
- (b) The geographic area that is part of any adjacent property that is: (A) related to the operation of the Motor Speedway (as a qualified motorsports facility); and (B) owned by the owner of the Motor Speedway (as a qualified motorsports facility) or a subsidiary or affiliate thereof;
- (c) The geographic area that is part of a property on which activities related to the Motor Speedway (as a qualified motorsports facility) occurs; and
- (d) The geographic area that is part of other public property that has been specified by the Commission;

With each of the foregoing determined by reference to the maps and relationships delineating in the attached Exhibit A and the Initial Resolution.

3. The Improvement Plan, as supplemented by this Resolution, is hereby in all respects approved, ratified and confirmed as necessary to establish the Additional District Area as part of the Enlarged District, and the public finance director of the State (the "Public Finance Director") is hereby directed to file a certified copy of such with the minutes of this meeting.

4. This Resolution, together with reference to the Initial Resolution (and its supporting data), shall be submitted to the State Budget Agency, for its review, consideration and approval, as and in a manner consistent with the Act.

5. The Public Finance Director shall notify the Indiana Department of Revenue of the adoption of this Resolution, together with reference to the Initial Resolution (and its supporting data), as and in a manner consistent with the Act.

6. This Resolution and the Enlarged District shall expire as provided by the Act and the Initial Resolution.

7. This Resolution (including the geographic area related to the Motor Speedway established as a "motorsports investment district" under the Act) may be amended and supplemented from time to time by the Commission as and to the extent permitted by the Act.

8. The provisions of this Resolution shall be subject in all respects to the Act and any amendments thereto. The provisions of this Resolution shall be supplemental to the Initial Resolution and shall not have the force or effect of replacing or repealing the Initial Resolution (including the date as of which such Initial Resolution became effective).

9. This Resolution shall be in full force and effect immediately upon its passage.

Duly adopted by a vote of the Commission on this 16<sup>th</sup> day of April 2015.

INDIANA MOTORSPORTS COMMISSION

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Ryan C. Kitchell, Secretary-Treasurer

## **EXHIBIT A TO COMMISSION RESOLUTION**

### **ADDITIONAL DISTRICT AREA**

IMS has requested that the Commission supplement the Initial District Area to include the Additional District Area the parcels described as follows:

Local Parcel #: 9002749  
State Parcel #: 49-06-31-101-321.000-914  
Street Address: 1140 MAIN ST  
City, State Zip: SPEEDWAY, IN 46224  
Estimated Square feet: 88386  
Owner Name: A J FOYT ENTERPRISES INC  
Township: WAYNE

Local Parcel Number: 9058715  
State Parcel Number: 49-06-31-106-010.000-914  
Address: 1201 MAIN ST  
City: SPEEDWAY  
Zip Code: 46224  
Owner Name: DALLARA USA HOLDING INC & SKJ HOLDING INC  
Estimated Square Feet: 118219  
Township: WAYNE

The Additional District Area constitutes property on which activities are conducted by (i) A J Foyt Enterprises, Inc., which activities relate to the Motor Speedway (as a Qualified Motorsports Facility) and (ii) Dallara USA Holding Inc. and SKJ Holding Inc, which activities relate to the Motor Speedway (as a Qualified Motorsports Facility). In each case, these activities support the racing industry in general and the Motor Speedway racing in particular including direct racing support activities. Accordingly the Additional District Area parcels should be considered by the Commission to satisfy the requirement of Section 24(c)(3) of the Act.

The attached Annex I includes a parcel boundary map setting out the location of the Additional District Area and the Initial District Area. More detail on the Additional District Area and the Initial District Area is set forth in, and incorporated by reference to, the Initial Resolution on file with the Commission, including (i) a satellite map with the Initial District Area boundary shown and the individual parcels outlined, (ii) a set of parcel boundary maps with index numbers that tie to the parcel directory described above and (iii) a directory listing of parcels listed, indexed, with owners identified (which identification is as shown in Marion County property tax records; actual legal names of such property owners may, and often do, vary from the names recited on such tax records) and with a description of the motorsports related use. The directory includes parcel number by which it can be identified within the Marion County property tax database. Also included in the directory is the property class, area in acres and legal description (which identifying data have been obtained from that shown in Marion County property tax records; actual data points may vary from such information shown in the tax records).

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# IMID District Boundary

## Additional District Area and Initial District Area

