



To: Real Estate Department Partners
From: Real Estate Department
Date: August 28, 2026

Notice: **RED-26-41**

Re: Project Based Voucher Request for Proposals

IHCDA has issued a [Request for Proposals](#) (“RFP”) to select **existing housing** projects to receive Project Based Voucher (“PBV”) Housing Assistance Payment contracts to provide rental assistance for eligible households. **“Existing housing”** means that the project has already placed-in-service (i.e., has received its certificate of occupancy) as of the RFP response deadline and is able to pass an inspection using the National Standards for the Physical Inspection of Real Estate (“NSPIRE”) standards.

Projects selected through this initiative must meet one of the following two eligible project types.

- **OPTION 1:** Projects that were funded under IHCDA’s “Development of Rental Housing for Youth Aging Out of Foster Care” RFP from 2023 and are housing youth aging out of foster care. For Option 1 projects, IHCDA will execute HAP contracts in October 2026, subject to passing an NSPIRE inspection.
- **OPTION 2:** Projects serving single parents pursuing post-secondary education and their children. For Option 2 projects, IHCDA will execute HAP contracts in January 2027, subject to passing an NSPIRE inspection.

Written questions about this RFP must be submitted by 5:00 PM Eastern Time on Friday September 4, 2026 to mrayburn@ihcda.in.gov. Responses are due by 5:00 PM Eastern Time on Friday September 11, 2026 using the submission instructions in the RFP.

Questions about this notice or the RFP can be directed to Matt Rayburn, Deputy Executive Director & Chief Real Estate Development Officer, via mrayburn@ihcda.in.gov.



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