Indiana Housing & Community Development Authority

To:	Real Estate Department Partners	**Notice: RED-26-38**
From:	Real Estate Department	
Date:	August 10, 2026	
Re:	**Noncompetitive Bond Round – Second Window**	

The 2026-2027 Qualified Allocation Plan (QAP) states that a 2nd application window for the 2027 4% LIHTC and Private Activity Tax Exempt Bond noncompetitive funding round will run from November 3, 2026 until December 31, 2026 at 5:00 PM Eastern Time if bond volume is still available, subject to change via RED Notice. **IHCDA projects that sufficient bond volume will remain for the 2nd application window, and announces that this window will open on October 1, 2026, and run until December 31, 2026.**

As established in RED Notice 26-25, applicants in this round may request bond volume representing 30% of aggregate basis or the maximum permanent supportable debt, not to exceed 55% of aggregate basis.

Applicants must utilize the Online Application for application submission. Please see RED Notice 26-27 for instructions on how to access the system.

Questions about this notice may be directed to Emily Castro at ecastro@ihcda.in.gov or (317) 232-0621.