
To: All Rental Housing Tax Credit Partners

Notice: **RED-17-25**

From: Real Estate Department

Date: May 11, 2017 - **REVISED June 1, 2017**

Re: **2018 Tax Credit General Set-Aside – Moving Forward 3.0 & Lake County**

NOTE: The response deadline for the RFQ has been extended until July 10, 2017 by 5:00 PM Eastern Time and team presentations and announcement of selected teams will take place in August.

IHCDA will reserve 10% of its 2018 annual Rental Housing Tax Credits (“RHTC”) for the IHCDA General Set-Aside. Under this set-aside, IHCDA reserves credits for developments that further the Authority’s mission, goals, initiatives, and priorities irrespective of the ranking by evaluation factors. IHCDA will exercise its sole discretion in the allocation of the IHCDA General Set-Aside.

Building upon the momentum of the first two Moving Forward programs, IHCDA and ESN are pleased to announce the release of “Moving Forward 3.0” for the 2018 General Set-Aside. The purpose of Moving Forward 3.0 is to invite developers to develop and implement long-term strategies to overcome poverty while creating housing that increases quality of life while decreasing the cost of living for low to moderate income individuals and families in Lake County. Moving Forward 3.0 will be used to create innovative developments that combine affordable housing, transportation opportunities and energy efficient design while incorporating a solution based approach that will break the cycle of generational poverty.

IHCDA has partnered with ESN (www.energysystemsnetwork.com) to identify a team of subject matter experts. These industry experts will work with the developers selected through an RFQ process to help them create an innovative systems approach to housing concepts that collectively focus on anti-poverty strategies, transportation models, the built environment, policy and finance issues, utility systems, and systems integration. Respondents will not submit a housing proposal as part of the RFQ process. The concept will be created later during a series of mandatory workshops and meetings in which IHCDA, ESN, and the assembled subject matter experts will work with the selected development teams. Therefore, selection is based on the qualifications and experience of the development team.

A complete copy the RFQ can be accessed here: <http://www.in.gov/ihcda/movingforward.htm>

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Please submit all comments and questions to the attention of Alan Rakowski, Rental Housing Tax Credit Manager, at (317) 233-1220 or arakowski@ihcda.in.gov.



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