
To: All Rental Housing Tax Credit Partners

Notice: **RED-16-32**

From: Real Estate Department

Date: May 27, 2016

Re: **2017 Tax Credit General Set-Aside – Moving Forward 2.0**

Per the 2016-2017 Qualified Allocation Plan (“QAP”), IHCD will reserve 10% of its annual Rental Housing Tax Credits (“RHTC”) for the IHCD General Set-Aside. Under this set-aside, IHCD reserves credits for “developments that further the Authority’s mission, goals, initiatives, and priorities irrespective of the ranking by evaluation factors.” The QAP states that the Authority “will exercise its sole discretion in the allocation of the IHCD General Set-Aside.”

For the 2016 General Set-Aside, IHCD announced the creation of the “Moving Forward” program. Partnering with Energy Systems Network (ESN), the intent of Moving Forward was to create innovative developments that combine affordable housing with transportation opportunities and energy efficient design. By doing so, Moving Forward would serve as a vehicle to create housing that would increase the quality of life while decrease the cost of living for low to moderate income individuals and families.

Building upon the success of Moving Forward, IHCD and ESN are pleased to announce the release of “Moving Forward 2.0” for the 2017 General Set-Aside. The purpose of Moving Forward 2.0 is to invite Community Action Agencies to develop and implement long-term strategies to overcome poverty while creating housing that increases quality of life while decreasing the cost of living for low to moderate income individuals and families. Moving Forward 2.0 will be used to create innovative developments that combine affordable housing, transportation opportunities and energy efficient design while incorporating a solution based approach that will break the cycle of generational poverty.

IHCD has partnered with the Indiana Association of Community Action Agencies (INCAA) and ESN (www.energysystemsnetwork.com) to identify a team of subject matter experts. These industry experts will work with the developers selected through an RFQ process to help them create an innovative systems approach to housing concepts that collectively focus on anti-



poverty strategies, transportation models, the built environment, policy and finance issues, and utility systems. Respondents will not submit a housing proposal as part of the RFQ process. The concept will be created later during a series of mandatory workshops and meetings in which IHEDA, ESN, and the assembled subject matter experts will work with the selected development teams. Therefore, selection is based on the qualifications and experience of the development team.

A complete copy the RFQ can be accessed here: <http://www.in.gov/iheda/movingforward.htm>

Please submit all comments and questions to the attention of Alan Rakowski, Rental Housing Tax Credit Manager, at (317) 233-1220 or arakowski@iheda.in.gov.

