
To: 1602 Recipients

Notice: **RED-11-02**

From: Real Estate Department

Date: June 28, 2011

Re: Reminder: 1602 Expenditure Deadline

This notice is a reminder to owners who are recipients of 1602 Exchange funds (1602) that all 1602 funds must be fully dispersed by December 31, 2011. The disbursement of funds means IHCDA has received a claim from the owner, the claim was approved and the funds have been drawn from the Department of Treasury.

Any funds not disbursed by December 31, 2011 must be returned to the Treasury by January 1, 2012.

