



To: IHCD Partners
From: IHCD
Date: May 1, 2025
Re: **Notice of Public Hearing for the Issuance of Multifamily Housing Revenue Bonds, Series 2025A and 2025B (Cumberland Crossing Apartments Project)**

Notice: PN-25-15

NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the "Authority") will hold a public hearing at 9:10 a.m. on May 20, 2025, with respect to the issuance by the Authority, pursuant to a plan of finance, of its Multifamily Housing Revenue Bonds, Series 2025A (Cumberland Crossing Apartments Project) and the Multifamily Housing Revenue Bonds, Series 2025B (Cumberland Crossing Apartments Project) (collectively, the "Bonds"), or such other designations, as appropriate, in one or more series, with a maximum aggregate principal amount not to exceed \$33,390,000, the proceeds of the sale thereof to be loaned to Cumberland Crossing Fishers, LP, an Indiana limited partnership, for the purpose of acquiring, rehabilitating, improving and equipping privately owned real and personal property to be comprised of a multifamily housing complex, located or to be located at or about 10225 Stage Coach Trail, Fishers, Indiana containing 232 affordable living units (the "Project") and to the extent permitted, paying certain costs of issuance and funding a debt service reserve fund, if necessary. The Bonds will be issued pursuant to the provisions of IC 5-20-1 (the "Act"), and pursuant to the Act will not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, but shall be payable solely from the funds pledged to the payment thereof. A substantial portion of the Bonds are expected to be issued as "exempt facility bonds" pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the "Code"). Pursuant to Internal Revenue Service Revenue Procedure 2022-20 ("Rev. Proc. 22-20"), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: 1-888-872-3603 and participant code 3172362116#. The public is invited to submit written comments to the Deputy Executive Director of the Authority at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., May 19, 2025, or provide comments by dialing 1-888-872-3603 and using participant code 3172362116# at the time of the public hearing. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev. Proc. 22-20.



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