



To: IHCD Partners
From: IHCD
Date: February 5, 2025
Re: **Notice of Public Hearing for the Issuance of Multifamily Housing Revenue Notes, Series 2025 (M22 Apartments Project)**

Notice: PN-25-05

NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the "Authority") will hold a public hearing at 9:00 a.m. on February 25, 2025, with respect to the issuance by the Authority of its Multifamily Housing Revenue Notes, Series 2025 (M22 Apartments Project) (the "Notes"), in one or more series pursuant to a common plan of finance, with a maximum aggregate principal amount not to exceed \$18,669,357, the proceeds of the sale thereof to be loaned to M22 Housing LP or an affiliate thereof, for the purpose of acquiring, constructing, improving and equipping privately owned real and personal property to be comprised of a multifamily housing complex, located or to be located at the northwest corner of 22nd and Meridian Streets, Indianapolis, Indiana containing 48 affordable living units (the "Project") and to the extent permitted, paying certain costs of issuance and funding a debt service reserve fund, if necessary. The Notes will be issued pursuant to the provisions of IC 5-20-1 (the "Act"), and pursuant to the Act will not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, but shall be payable solely from the funds pledged to the payment thereof. A substantial portion of the Notes are expected to be issued as "exempt facility bonds" pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the "Code"). Pursuant to Internal Revenue Service Revenue Procedure 2022-20 ("Rev. Proc. 22-20"), the public hearing will be held via Zoom conference call by the Authority using the following number: 1-651-372-8299 and meeting ID 912-7806-5451. The public is invited to submit written comments to the Executive Director of the Authority at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., February 24, 2025, or provide comments by dialing 1-651-372-8299 and using meeting ID 912-7806-5451 at the time of the public hearing. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev. Proc. 22-20.



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** www.ihcda.IN.gov



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