

To: IHCDA Partners Notice: PN-23-15

From: IHCDA Date: April 25, 2023

Re: Notice of Public Hearing for the Issuance of Multifamily Housing Revenue Bonds,

Series 2020 (Reserve at White River Apartments Project)

NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the "Authority") will hold a public hearing at 9:00 a.m. on May 3, 2023, with respect to the reissuance, solely for federal tax purposes, by the Authority of its Multifamily Housing Revenue Bonds, Series 2020 (Reserve at White River Apartments Project) (the "Bonds"), in an aggregate principal amount not to exceed \$22,000,000, the proceeds of the sale thereof which were loaned to The Reserve at White River, LP, for the purpose of acquiring, constructing, improving and equipping of a 208-unit multifamily residential rental project, known as The Reserve at White River, located at 2333 Lafayette Road, Indianapolis, Indiana (the "Project"). The Bonds were issued pursuant to the provisions of IC 5-20-1 (the "Act"), and pursuant to the Act do not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, and are payable solely from the funds pledged to the payment thereof. A substantial portion of the Bonds were issued as "exempt facility bonds" pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the "Code"). Pursuant to Internal Revenue Service Revenue Procedure 2022-20 ("Rev. Proc. 22-20"), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: 1-888-872-3603 and participant code 3172362344#. The public is invited to submit written comments to the Executive Director of the Authority at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., May 2, 2023, or provide comments by dialing 1-888-872-3603 and using participant code 3172362344# at the time of the public hearing. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev. Proc. 22-20.





