



To: IHCD Partners

Notice: PN-20-27

From: IHCD

Date: June 30, 2020

Re: **Notice Hearing for Issuance of Multifamily Housing Revenue Bonds, RD Moving Forward Project**

NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the "Authority") will hold a public hearing at 10:30 a.m. on July 7, 2020, with respect to the issuance by the Authority of its Multifamily Housing Revenue Bonds, Series 2020 (RD Moving Forward Project) (the "Bonds"), in one or more series, with a maximum aggregate principal amount not to exceed \$12,582,000, the proceeds of the sale thereof to be loaned to RD Moving Forward, LP, for the purpose of acquiring, constructing, improving and equipping of multifamily residential rental projects, to be known as (i) Copperfield Apartments, located at 211 S. State Rd. 135, Trafalgar, Indiana in an amount not to exceed \$1,118,000, (ii) Country Village Apartments, located at 603 E. Main Street, Waveland, Indiana, in an amount not to exceed \$1,257,000 (iii) Indian Springs, located at 606 Indian Springs Rd, Crawfordsville, Indiana in an amount not to exceed \$1,658,000, (iv) Kewanna Village, located at 115 E. Maple Street, Kewanna, Indiana, in an amount not to exceed \$867,000, (v) Laurel Park Apartments, located at 124 S. Clay Street, Laurel, Indiana, in an amount not to exceed \$932,000, (vi) Park Plaza, located at 716 & 720 E. Street, Farmersburg, Indiana, in an amount not to exceed \$844,000, (vii) Topeka Trace, located at 325 North Street, Topeka, Indiana, in an amount not to exceed \$1,600,000, (viii) Waterscape Apartments, located at 508 N. Vineyard Street, Vevay, Indiana, in an amount not to exceed \$1,442,000, (ix) Westwind Crawfordsville Apartments, located at 305 W. Market Street, Crawfordsville, Indiana, in an amount not to exceed \$1,594,000, and (x) Westwind Linden Apartments, located at 802 North Main Street, Linden, Indiana, in an amount not to exceed \$1,270,000 (collectively, the "Project") and to the extent permitted, paying certain costs of issuance and funding a debt service reserve fund, if necessary. The Bonds will be issued pursuant to the provisions of IC 5-20-1 (the "Act"), and pursuant to the Act will not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, but shall be payable solely from the funds pledged to the payment thereof. A substantial portion of the Bonds is expected to be issued as "exempt facility bonds" for a qualified residential rental project pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the "Code"). Pursuant to Internal Revenue Service Revenue Procedure 2020-21 ("Rev. Proc. 20-21"), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: **317-552-1674 (Conference ID: 533 961 020#)**.



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Lieutenant Governor
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The public is invited to submit written comments to the Executive Director of the Authority, at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., July 6, 2020, or provide comments by dialing 317-552-1674 (Conference ID: 533 961 020#) at the time of the public hearing. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev. Proc. 20-21.