



To: IHCDA Partners **Notice: PN-20-10**
From: IHCDA
Date: March 4, 2020
Re: **Notice of Public Hearing for Issuance of Multifamily Housing Revenue Bonds,
Series 2020 – Monon Lofts**

The Indiana Housing and Community Development Authority (the “Authority”) will hold a public hearing at 10:00 a.m. on March 12, 2020, with respect to the issuance by the Authority of its Multifamily Housing Revenue Refunding Notes, Series 2020 (Monon Lofts Project) (the “Notes”), in one or more series, with a maximum aggregate principal amount not to exceed \$12,300,000, the proceeds of the sale thereof to be loaned to Monon Lofts, L.P. for the purpose of refunding the Authority’s Multifamily Housing Revenue Notes, Series 2016A (Monon Lofts Project) and the refinancing of the acquisition, construction, installation, improvement and equipping of a 142-unit multifamily residential rental project, known as The Monon Lofts Apartments, located at 1102 East 16th Street, Indianapolis, Indiana (the “Project”). The Notes will be issued pursuant to the provisions of IC 5-20-1 (the “Act”), and pursuant to the Act will not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, but shall be payable solely from the funds pledged to the payment thereof. A substantial portion of the Notes are expected to be issued as “exempt facility bonds” pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the “Code”). The public hearing will be held in the office of the Authority at 30 South Meridian Street, Suite 900, Indianapolis, Indiana 46204. The public is invited to attend or to submit written comments to the Executive Director of the Authority, at the above address, on or before 5:00 p.m., March 11, 2020. This public hearing is being held pursuant to the provisions of Section 147 of the Code.



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