



**MINUTES AND MEMORANDA OF A MEETING
OF
THE BOARD OF DIRECTORS OF
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY**

Held: November 19, 2020

A regular meeting of the Board of Directors of the Indiana Housing and Community Development Authority (“IHCDA” or “Authority”) was held on Thursday, November 19, 2020, at 10:00 a.m. telephonically.

The following individuals were present telephonically: Erin Sheridan (Lieutenant Governor designee); Indiana Treasurer of State Kelly Mitchell; Mark Pascarella (Indiana Public Finance Director designee); Board Member Andy Place, Sr.; Board Member Tom McGowan; Board Member J. June Midkiff; J. Jacob Sipe (IHCDA Executive Director); members of the staff of the Lieutenant Governor, members of the staff of the Authority, and the general public. Board Member G. Michael Schopmeyer was not in attendance.

Erin Sheridan served as Chair of the meeting, and upon noting the presence of a quorum, called the meeting to order. Shenna Robinson served as Secretary.

I. Approval of Minutes

A. Meeting Minutes

A motion was made by Andy Place, Sr. to approve the October 22, 2020 Meeting Minutes, which was seconded by J. June Midkiff and the following Resolution was unanimously approved:

RESOLVED, the Minutes of the Board meeting held on October 22, 2020 are hereby approved to be placed in the Minute Book of the Authority.

II. Real Estate

A. Housing Choice Voucher Program Approval to Accept Transfer- Fayette County Housing Authority Housing Choice Voucher Program

Chairperson Sheridan recognized Jeff Zongolowicz, who presented Housing Choice Voucher Program Approval to Accept Transfer- Fayette County Housing Authority Housing Choice Voucher Program.

Background:

On August 20, 2020, the Fayette County Housing Authority Board of Commissioners passed a board resolution to approve the transfer of its Housing Choice Voucher (HCV) Budget Authority beginning on January 1, 2021. The U.S. Department of Housing and Urban Development (HUD) has requested IHCDA accept the voucher transfer to preserve affordable housing opportunities for the households currently benefitting from the Fayette County Housing Authority’s HCV program.

Process:

The HUD Office of Public and Indian Housing Notice PIH 2018-12 provides the process for voluntary transfers and consolidations of Housing Choice Vouchers.

Following the initial request from HUD for IHCDA to absorb the Fayette County Housing Authority HCV program, IHCDA scheduled a phone call with the Indianapolis HUD Field Office to discuss the current state of the Fayette County Housing Authority Program. IHCDA has begun planning with its local partner in Fayette County for the administration of the vouchers following the transfer.

Following board approval, IHCDCA will send an executed notice to HUD acknowledging the request and accepting the receipt of the transfer of vouchers from the Fayette County Housing Authority

HUD has stated it anticipates this transfer to be effective on January 1, 2021. The Fayette County Housing Authority has an annual budget authority of \$1,369,126 and serves 305 households (as of September 1, 2020).

Following discussion, a motion was made by Tom McGowan to approve IHCDCA's acceptance the transfer of the Housing Choice Voucher (HCV) Budget Authority from the Fayette County Housing Authority in coordination with HUD, and to do and take all actions necessary to effectuate such transfer in a manner which negligibly burdens HCV program clients and which limits the transfer to the direct assets and obligations of Fayette County Housing Authority HCV program pursuant to Section 8 of the U.S. Housing Act of 1937, as amended, 42 U.S.C. § 1437f, including assuming the allocated vouchers and requirements for making housing assistance payments, and specifically not including assuming any other Fayette County Housing Authority liabilities, including but not limited to unmet payroll obligations or costs associated with dissolution. The motion was seconded by Andy Place, Sr. The motion passed unanimously.

RESOLVED, that the Board approve IHCDCA's acceptance the transfer of the Housing Choice Voucher (HCV) Budget Authority from the Fayette County Housing Authority in coordination with HUD, and to do and take all actions necessary to effectuate such transfer in a manner which negligibly burdens HCV program clients and which limits the transfer to the direct assets and obligations of Fayette County Housing Authority HCV program pursuant to Section 8 of the U.S. Housing Act of 1937, as amended, 42 U.S.C. § 1437f, including assuming the allocated vouchers and requirements for making housing assistance payments, and specifically not including assuming any other Fayette County Housing Authority liabilities, including but not limited to unmet payroll obligations or costs associated with dissolution, as recommended by staff.

III. Community Programs

A. Individual Development Account Club 720 Pilot Project

Chairperson Sheridan recognized Veronica Watson, who presented an Individual Development Account Club 720 Pilot Project.

IDA Background:

The Individual Development Account Program (IDA) is a matched savings program designed to assist low income families in developing personal finance skills and building assets. Indiana's program was established in 1997 pursuant to IC 4-4-28 and is one of the oldest asset building programs in the country.

The IDA program is supported by state funding, which is allocated to community development corporations ("CDCs") in Indiana as set forth in IC 4-4-28. The CDCs are charged with program administration, training, technical assistance, and participant recruitment. They are awarded program funds to use as match for participant savings. Participants save to make a qualified asset purchase, which includes payments for the costs of education, job training, home purchase, owner occupied repair, vehicle purchase, and small business development or expansion, as outlined in IC 4-4-28-16.

Administrators receive an administrative fee equal to \$500 multiplied by the number of IDA accounts they are awarded. An additional \$250 per account is also available to Administrators for participants who successfully complete the program.

Participants have on average three years to save a maximum of \$1,500 (average of \$500 per year) and are matched \$3 for every \$1 saved, with a maximum contribution of \$4,500 from the program. The income levels of eligible participants may not exceed 200 percent of the federal poverty level and participants must make a commitment to deposit funds into their IDA regularly. Additionally, participants must complete financial literacy and asset-specific goal training before utilizing any matching funds.

An IHCDCA selection committee individually reviewed all responses and then met as a group to discuss the merits of each. The selection committee's review and funding recommendation was based upon the following factors:

Club 720 Pilot Project Background

The Kosciusko County Economic Development Corporation (KEDCO) applied for the IDA program for the first time in the 2020 round, but was denied due to a lack of experience in the IDA Program and an inability to properly respond to some of the application questions. However, IHCD staff discovered through follow-up conversations that the reason KEDCO struggled to answer application questions was because they are planning a new approach to IDA, not well captured in the current application

KEDCO is working with CED Services LLC to develop their IDA program and to create an online platform called Club 720. CED Services is building Club 720 so that IDA Administrators can use it to manage nearly every aspect of their IDA programs, from application to approval, account management to education, coaching to asset purchase. The information gathered via the IDA program could then also be used to connect participants with other assistance programs offered in their area, such as first-time homebuyer programs, all through a mobile-friendly, online platform.

Club 720 Pilot Project Summary

IHCDA staff are interested in testing the usefulness of an online platform like Club 720, both for IDA Administrators and for IDA Participants. In order to do so, and to help ensure the system is built to support program best practices, IHCD staff are proposing awarding eight additional IDA accounts specifically to be managed through the Club 720 system: four accounts for current IDA Administrator REAL Services, and four for KEDCO. Having both involved would help demonstrate the impact the platform has on experienced IDA Administrators as well as on Administrators that are completely new to the program.

If approved, both Administrators would receive grant agreements that follow the same program and budget policies as normal IDA agreements: Each would receive \$4,500 in match per participant, \$500 per account for general admin and \$250 for each successful participant. Grant terms would run a little longer than the typical four-year term to allow for time to finalize the Club 720 system and teach staff how to use it.

As a long-term and successful IDA Administrator, REAL Services will have the additional burden of serving in a consultant-like role for CED Services by providing feedback on how to make the Club 720 system work best for Administrators with IDA processes already in place. To support that work, IHCD staff propose providing an additional \$4,000 to REAL Services to cover the additional time their staff will need to spend on this pilot project.

Key Performance Indicators

IHCDA staff will track how many accounts are opened in the first year of the pilot project, and how long it takes to open those accounts compared to normal trends in the IDA program.

Beyond the first year, participant success will be measured and compared to participants not using the app. Success will be measured by a combination of participant savings, asset purchases and credit score increases.

IHCDA staff will also review feedback from the Administrators and from participants on how helpful the Club 720 system was in meeting their IDA goals and on how difficult the system is to learn and navigate.

Pilot Project Budget

Pilot project administrators and recommended award amounts are set forth in Table A.

TABLE A		
	Recommended Accounts	Total Recommended Funding Award
Kosciusko County Economic Development Corporation	4	\$ 21,000.00
<i>Counties served: Kosciusko</i>		
REAL Services	4	\$ 25,000.00
<i>Counties served: St. Joseph, Elkhart, Kosciusko, Fulton, Marshall</i>		
TOTAL		\$ 46,000.00

The above awards will be funded with unused State IDA funds from previous IDA rounds.

Following discussion, a motion was made by J. June Midkiff to approve awarding IDA funding in an aggregate amount not to exceed \$46,000 to the organizations as set forth in Table A to administer the Club 720 IDA Pilot Project for the program term beginning December 1, 2020 and ending on June 30, 2025. The motion was seconded by Andy Place, Sr. The motion passed unanimously.

RESOLVED, that the Board approve awarding IDA funding in an aggregate amount not to exceed \$46,000 to the organizations as set forth in Table A to administer the Club 720 IDA Pilot Project for the program term beginning December 1, 2020 and ending on June 30, 2025, as recommended by staff.

IV. Community Services

A. Revision to Housing Opportunities for Persons with AIDS 2020-2021 Program Year Funding Allocations

Chairperson Sheridan recognized Elby Hilton, who presented a Revision to Housing Opportunities for Persons with AIDS 2020-2021 Program Year Funding Allocations.

Background:

The Housing Opportunities for Persons with AIDS (HOPWA) program is a formula grant provided by the U.S. Department of Housing and Urban Development (HUD) for low-income individuals and families who are living with HIV or AIDS. The original HOPWA 2020-2021 program year allocation memo was presented to and approved by the IHCD Board of Directors on August 27, 2020. As described in that memo, the presented allocations were determined from last year's process based on an allocation percentage formula. After the IHCD Board meeting, the Community Services grants team sent notification to subrecipients and, subsequently, received inquiries alerting the team to calculation errors. After reviewing the errors, the Community Services grants team determined that the allocations were calculated based on previous years' percentages that were no longer valid for the current year. The total HOPWA allocation was multiplied by the percentage attributed to each subrecipient. However, the allocation should have been determined by multiplying the percentage attributed to each subrecipient by the difference between what was received last year and what was received in the current year.

Process

In total, IHCD received \$1,591,363 from HUD for the 2020-2021 program year, which is an increase of 8.5% above the 2019-2020 program year allocation. IHCD will retain \$47,740.89 for administration of the program. This dollar amount represents 3% of the grant which is the maximum amount allowed for administration. IHCD has \$1,543,622.11 to allocate to its partners across the state.

To resolve the error described above, the grants team corrected the allocations by adhering to the amount of funds requested as well as previous program success represented by the score average and funding availability.¹ Then, the difference between FY2020 and FY 2019 (\$172,622,11) was distributed based on predetermined percentages and adjusted based on the requested amounts, as set forth in Table A.

Table A				
Program	Score Average	FY 2019 Allocations	FY2020 Requested Amount	Adjusted Allocations
Hoosier Hills	87%	\$30,000.00	\$25,000.00	\$25,000.00
AIDS Ministries	86%	\$180,000.00	\$170,000.00	\$200,670.87
IU Health Bloomington/ Terre Haute	83%	\$206,000.00	\$220,000.00	\$239,021.43
Northeast Indiana Positive Resource Connection	82%	\$190,000.00	\$150,700.00	\$166,213.22

¹ Region 7 and some Region 11 counties are outside of IHCD's HOPWA jurisdiction: Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, Putnam, Brown Shelby County, Scott, Washington, Clark, Floyd, and Harrison Counties.

Aspire	81%	\$245,000.00	\$245,000.00	\$292,587.91
Aids Resource Group	81%	\$300,000.00	\$300,000.00	\$312,104.55
Aliveness	80%	\$220,000.00	\$260,000.00	\$308,024.14
<i>Sub-recipient Total</i>		<i>\$1,371,000.00</i>	<i>\$1,370,700.00</i>	<i>\$1,543,622.11</i>
<i>IHCDA Administrative Total</i>				<i>\$47,740.89</i>
Total Request				\$1,591,363.00

Elby Hilton mentioned that IHCDA will be taking actions to prevent an error like this in the future, including reviewing its allocation process, talking to its technical assistance provider about how other HOPWA recipients allocate funds, and sharing the amount of award funding that is available with subrecipients.

Tom McGowan commented that having a second line of review and checks and balances for allocations would make sense. J. Sipe stated that there are second and third lines of review before items are presented to the Board, but that in this situation, reviewers were not able to identify the spreadsheet error. He stated that IHCDA will ensure that it continues to have checks and balances and that its policies on allocations are current and clear.

Following discussion, a motion was made by Tom McGowan to approve the corrected allocations as set forth in Table A for the 2020-2021 program, which awards an aggregate amount not to exceed \$1,591,363 in HOPWA funds as recommended by staff. The motion was seconded by Kelly Mitchell. The motion passed unanimously.

RESOLVED, that the Board approve the corrected allocations as set forth in Table A for the 2020-2021 program, which awards an aggregate amount not to exceed \$1,591,363 in HOPWA funds, as recommended by staff.

V. Finance

A. Single Family Mortgage Revenue Bonds, 2021 Series A

Chairperson Sheridan recognized Rich Harcourt, who presented a Single-Family Mortgage Revenue Bonds, 2021 Series A.

Background:

In order to continue to fund its single family mortgage lending program, refinance existing debt and provide down payment assistance, the Indiana Housing and Community Development Authority (the "Authority") proposes to issue not to exceed \$75,000,000 of tax-exempt mortgage revenue bonds designated "2021 Series A", issued under the 2016 Amended and Restated Indenture of Trust dated as of June 1, 2016. In addition, the Authority may desire to refund certain outstanding obligations if market conditions present savings opportunities for the Authority.

At present, the Authority's Home First Mortgage Revenue Bonds Home First Mortgage Revenue Bonds, 2009 Series A-1 (the "2009A-1 Bonds"); its Home First Mortgage Revenue Bonds, 2009 Series A-2 (the "2009A-2 Bonds" and together with the 2009A-1 Bonds, the "2009A Bonds"); its Home First Mortgage Revenue Bonds, 2011 Series A (the "2011A Bonds"); its Home First Mortgage Revenue Bonds, 2011 Series B (the "2011B Bonds"); its Home First Mortgage Revenue Bonds, 2011 Series C (the "2011C Bonds" and together with the 2011A Bonds and the 2011 B Bonds, the "2011 Bonds"); and its Home First Mortgage Revenue Bonds, 2012 Series A (the "2012A Bonds" and together with the 2009A Bonds and the 2011 Bonds, the "Prior Bonds"), may be subject to optional redemption and offer interest rate savings upon refunding. The Authority may desire to authorize the refunding of the Prior Bonds and issuance of the 2021 Series A Bonds to obtain proceeds to continue to fund its lending programs.

Process

Over the next two to three months, staff will work with its established working group including Ice Miller as bond counsel, cfX as quantitative advisor and RBC Capital Markets as the lead underwriter. Pricing of the bonds is anticipated to be late December 2020 or early January 2021, with a closing/funding of the 2021 Series A Bonds occurring January 28, 2021.

Following discussion, a motion was made by Mark Pascarella to approve the issuance of the 2021 Series A Bonds and the related bond documents and disclosure documents as substantially final in the form presented and authorize any Authorized Officer to execute the same, pursuant to the attached Resolution, as recommended by staff. The motion was seconded by J. June Midkiff. The motion passed unanimously.

RESOLVED, that the Board approve the issuance of the 2021 Series A Bonds and the related bond documents and disclosure documents as substantially final in the form presented and authorize any Authorized Officer to execute the same, pursuant to the attached Resolution, as recommended by staff.

VI. Executive

A. Executive Update

Chairperson Sheridan recognized J. Jacob Sipe, who presented the Executive Update.

1. CARES Act: Indiana COVID-19 Rental Assistance Fund:

- a. J. Sipe mentioned that under the CARES Act, IHCD is administering funding for several different additional programs.
- b. J. Sipe mentioned that the most notable program is the Rental Assistance Fund under the Coronavirus Relief Fund for the State of Indiana.
- c. J. Sipe mentioned that IHCD has received \$40M to administer a rental assistance program.
- d. J. Sipe mentioned that last Friday, November 13th, IHCD posted a progress report on the IHCD Covid-19 website to break down by county how much of these funds have been paid directly to landlords and the number of households that have received assistance.
- e. J. Sipe mentioned that \$33M has been paid out of the \$40M. IHCD has assisted just over 17,000 renters with an average assistance amount of around \$1,950 with those dollars.

2. CARES Act: Emergency Solutions Grant (ESG):

- a. J. Sipe mentioned that IHCD received coronavirus CARES Act funding under the Emergency Solutions Grant (ESG), which Elby Hilton and her team administers. J. Sipe mentioned that IHCD dedicated \$15M of that funding for rental assistance.
- b. J. Sipe mentioned that the Board approved delegated authority to himself, the Executive Director, until the end of the year if the funds needed to be adjusted. J. Sipe mentioned that as of today he has not taken any action; therefore, he does not have an update related to the delegation authority.
- c. J. Sipe mentioned that IHCD has committed around \$2.5M of the Emergency Solutions Grant (ESG) funds for rental assistance to assist around 669 renters.

3. Energy Assistance Program:

- a. J. Sipe mentioned that the Energy Assistance Program (EAP) opened on September 14th.
- b. J. Sipe mentioned that IHCD has received and approved around 22,500 applications which represents around \$12M of total EAP money.
- c. J. Sipe mentioned that under the CARES Act, IHCD received additional dollars and was able to provide supplemental enhanced benefits to households that have been directly impacted by the pandemic, whether it is because of loss of income, loss of employment, or healthcare reasons.
- d. J. Sipe mentioned that currently under the additional funding, IHCD has assisted just over 5,300 households and around \$1.8M to \$1.9M in additional benefits using the CARES Act money for energy assistance.

4. Hardest Hit Fund-Blight Elimination Program:

- a. J. Sipe mentioned that IHCD administers the Hardest Hit Fund, and in that program, IHCD provides homeownership assistance for foreclosure prevention. One of the other strategies several years ago that IHCD used to address the foreclosure prevention challenge that some communities have was removing blight and vacant, abandoned homes in some neighborhoods that depressed property values. J. Sipe mentioned that IHCD had committed \$47M toward a blight elimination program that went across the entire state. He also mentioned that Indiana is the only state in the country to launch a statewide program like that using the Hardest Hit Fund.
- b. J. Sipe mentioned that the Hardest Hit Fund is currently winding down and needs to be wound down by the end of this year. The Blight Elimination Program will end on December 31st.

- c. J. Sipe mentioned that IHCDCA has demolished over 3,100 homes with the program.
- d. J. Sipe mentioned that with the Hardest Hit Fund, IHCDCA provides homeowner assistance for foreclosure prevention. J. Sipe mentioned that Mark Neyland had done a great job working with U.S Department of Treasury, where these funds come from. IHCDCA was able to get an extension through June 30th, 2021 to continue to operate the Homeowner Assistance Fund program. J. Sipe mentioned that IHCDCA has about \$12M remaining of the total allocation, which IHCDCA can use to continue to provide homeowner assistance for foreclosure prevention using our Indiana Foreclosure Prevention Network and the network of housing counselors across the state.
- e. J. Sipe thanked Mark Neyland for his leadership under the Hardest Hit Fund program and for being innovative and thinking about a Blight Elimination Program several years ago.
- f. J. Sipe thanked Rayanna Binder who is the Blight Elimination Program (BEP) Director. J. Sipe mentioned that she has done great work with engaging communities and providing that technical assistance to make sure that this is a highly effective program.

5. **Habitat for Humanity Training Partnership:**

- a. J. Sipe mentioned that recently during the pandemic, IHCDCA not only opened lines of communication within the state with its partners; it also recognized that other states were looking for ways to be strategic and how to respond during this time. J. Sipe mentioned that one of the states that IHCDCA has had an open dialogue with has been Kentucky Housing Corporation.
- b. J. Sipe mentioned that as part of those conversations, IHCDCA recognized the challenge and the opportunity that IHCDCA had to build the capacity of both of the Habitat for Humanity organizations that it often partners with, with IHCDCA funds.
- c. J. Sipe mentioned that Samantha Spergel took the lead and continued working with the Kentucky Housing Corporation, the Indiana Habitat for Humanity, and the Kentucky Habitat for Humanity.
- d. J. Sipe mentioned that IHCDCA pulled together a two-day online summit for both of these Habitat for Humanity affiliates. He mentioned that IHCDCA hosted that with a trainer on November 17th and 18th. There were 47 registered participants representing 31 Habitat affiliates from both states.
- e. J. Sipe mentioned that he was excited about the opportunity to think about building the network of Habitat groups. Using Kentucky Housing Corporation, IHCDCA was also able to share expenses, and that allows IHCDCA to continue to offer additional trainings and different ways in which IHCDCA can stretch its dollars in partnering with another state who has the same goals and the same challenges that Indiana has. J. Sipe mentioned that Habitat for Humanity organizations and their affiliates are a great resource and they do a lot of great work, so it is important to continue to invest in making sure that they understand opportunities for Home Investment Partnership funds and how that Habitat model can fit in using the HOME program.
- f. J. Sipe thanked Samantha Spergel for her work, leadership, and forward thinking in terms of seeing that opportunity to leverage Kentucky Housing Corporation and both of the states' Habitat groups to continue to invest into them and to build their capacity to administer these funds.

6. **IHCDCA -The Magazine**

- a. J. Sipe mentioned that every quarter, IHCDCA releases a magazine that shares how these programs that IHCDCA administers impact communities.
- b. J. Sipe mentioned that IHCDCA has an editorial team.
- c. J. Sipe mentioned that IHCDCA revamped some things related to the magazine and leaned heavily on its partners to provide IHCDCA with some articles for the magazine.
- d. J. Sipe mentioned that the magazine this month was one of the most viewed magazines that IHCDCA has had. IHCDCA has had over 1,700 people review and open up the magazine and take a look at it.
- e. J. Sipe mentioned that on the cover of the magazine was Willie Dearing, who is from South Bend, and she received the Outstanding Resident Volunteer of the Year award at the Indiana Housing Conference. J. Sipe mentioned that it was really exciting and nice to see her on the cover, to not only be recognized with the award but also get the honor of being on the cover of the magazine.
- f. J. Sipe mentioned that the magazine has a great article, and he thanked Brad Meadows, IHCDCA's Director of Communications, who went down to Martinsville and met with All Property Management. He mentioned that the property management company is not one that IHCDCA has had any relationship with, but they have been a great resource for their residents and helping them with applying for rental assistance. He mentioned that the company is also doing some case management and taking the time to help residents fill out applications.

- g. J. Sipe thanked Brad and his team for writing this article about All Property Management in Martinsville. He mentioned that it is a shining example for other landlords on what can be done when residents may fall behind on their rent.
- h. J. Sipe mentioned that there is another success story from an Indiana homeowner named Shanita Conner who utilized the Hardest Hit Fund homeowner assistance program to preserve her home during some challenging times that she had.
- i. J. Sipe mentioned that at the Indiana Housing Conference, Willie Dearing received the Outstanding Resident Volunteer of the Year award but there were other awards that came up under the Lieutenant Governor's Excellence in Affordable Housing, and IHCD highlighted each of the awards and the reasons why they received that recognition.
- j. J. Sipe mentioned that one magazine article that he was proud of and has been amazed is the Historic Valley House Flats. He mentioned that there was a groundbreaking in Brookville last month. J. Sipe mentioned that it is a historic location right on the courthouse square in Brookville that consists of multiple different buildings, almost an entire block. The developer was able to acquire all of the property and to merge it into one development that provides housing for seniors and also provides some intensive services for seniors to live independently. There is some mixed use on the property; there is a drug store there, and there is going to be a restaurant there. The other unique thing about the development is that it utilized Opportunity Zone funds. It is the first development in the country that is affordable rental housing that used this type of capital funding to open its doors. It is a great example of a public and private partnership and what can be done when people work together on these types of developments.
- k. J. Sipe mentioned that IHCD celebrated the 100th successful CreatINg Places campaign, and the magazine article about it highlighted all of the great work and the leveraging of CreatINg Places that has been done and some of the work that IHCD has done in these communities using crowd-granting. He mentioned that it is a nice article that gets into a lot of data.

7. **New Director of Industry and Government:**

- a. J. Sipe mentioned to the Board that IHCD has a new Director of Industry and Government Affairs who has joined IHCD. J. Sipe mentioned that his name is Michael McQuillen.
- b. J. Sipe mentioned that Michael has been a public servant for 20 plus years, including serving as a City Councilor for the City of Indianapolis.
- c. J. Sipe mentioned that Michael will reach out to each of the Board members to introduce himself and get caught up as he comes up to speed on everything that is going on at IHCD, which can be a challenge, as he prepares for the upcoming legislative session.

8. **November's IHCD Board Meeting Location:**

- a. J. Sipe mentioned that the next Board meeting is the third Thursday in December due to the holidays.
- b. He mentioned that it will be another virtual Board Meeting at 10 a.m. Eastern Time on December 17.

VII. Other Business

There being no further business, a motion was made by Tom McGowan to adjourn the meeting, which was seconded by Kelly Mitchell; the motion passed unanimously, and the meeting was adjourned at 10:43 a.m.

Respectfully submitted,

Jodi Golden

Jodi Golden (Dec 21, 2020 15:58 EST)

Lieutenant Governor, Suzanne Crouch, or her designee

ATTEST:

J. Sipe

J. Jacob Sipe
Executive Director for IHCD









November 18, 2020 Board Minutes - Draft.DOCX

Final Audit Report

2020-12-21

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