

LEASE ADDENDUM

RENT DECREASE DUE TO UTILITY ALLOWANCE INCREASE

WHEREAS, _____(Lessor) and _____(Lessee) heretofore entered into a rental agreement dated _____,herein called "Original Agreement", pursuant to which Lessor furnished for Lessee the following apartment unit: _____ for the term of _____ to _____.

WHEREAS, the applicable utility allowance has increased and the tenant portion rent must be decreased accordingly to remain in program compliance with Section 42 of the Internal Revenue Code and/or the HOME regulations under 24 CFR Part 92.

NOW THEREFORE, it is mutually agreed that the "Original Agreement" shall be amended as follows:

Due to an increase in utility allowance, the tenant rent portion is being decreased. The effective date of this rent decrease is the _____ day of _____ 20_____.

Previous utility allowance \$ _____

New utility allowance \$ _____

Previous tenant rent portion \$ _____

New tenant rent portion \$ _____

WHEREAS, any deposits under "Original Agreement" shall continue in effect and all the terms and provisions of said "Original Agreement," except as herein modified, are to remain in full force and effect and are made a part of this Addendum.

WHEREAS, The parties hereto agree to the above conditions and covenants, by their respective signatures hereafter, as dated this _____ day of _____, 20____.

Resident(s)

AGENT:

Signature

Date

Signature

Date

Signature

Date

Signature

Date



We encourage and support the nation's affirmative housing program in which there are no barriers to obtaining housing because of race, color, religion, sex, national origin, handicap or familial status.

