



To: Real Estate Department Partners
From: Real Estate Department
Date: February 19, 2024
Re: **2025 Qualified Allocation Plan (QAP) 2nd Draft & Bond Volume Projection**

Notice: RED-24-11

The 2nd draft of the 2025 QAP has been released and is available on IHCD's [Rental Housing Tax Credit webpage](#), along with a Draft Schedule C (Market Study Requirements), a 2nd Draft Schedule D1 (Competitive Private Activity Tax-Exempt Bond Financing with AWHTC), a Draft Schedule E (HOME), a Draft Schedule J (Development Fund), and a summary of proposed changes.

For tax exempt bond financing, IHCD plans to make approximately \$175 million available for the competitive bond round with AWHTC. For the non-competitive bond round, IHCD has approximately \$260 million available. IHCD will release monthly updates on the amount of bond financing available for the non-competitive round.

IHCD will hold a public hearing regarding the 1st draft of the 2025 QAP on Thursday, February 29, 2024 at 1:00 PM Eastern Time. The meeting will be held at IHCD's office at 30 S. Meridian Street, Suite 800, Indianapolis, IN 46204.

IHCD will also offer a virtual option to join the meeting. Registration is not required. Log-in information is below:

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IHCDA will also accept written public comments sent to the attention of Alan Rakowski, Director of Real Estate Allocation, via arakowski@ihcda.in.gov. IHCDA will accept written comments until Monday, March 4, 2024.