

To: Real Estate Department Partners  
 From: Real Estate Department  
 Date: January 31, 2024  
**Re: HOME-ARP Substantial Amendment**

**Notice: RED-24-10**

On April 11, 2022, IHCD received approval for the Allocation Plan for Indiana’s HOME Investment Partnerships – American Rescue Plan funding (HOME-ARP). IHCD now presents for public comment a revised plan which would reallocate a portion of that funding within the eligible activities.

The primary purpose of this reallocation is to allow additional funding to provide greater direct assistance for newly created permanent supportive housing projects and units.

The previous allocation of funding and the proposed allocation are as follows:

**Uses of HOME-ARP Funding**

Activity	Previous Funding Amount	Revised Funding Amount	Amount of Adjustment	Percent of the Grant	Statutory Limit
Supportive Services	\$13,200,000.00	\$13,200,000.00	\$0.00		
Acquisition and Development of Non-Congregate Shelters	\$0.00	\$0.00	\$0.00		
Tenant Based Rental Assistance (TBRA)	\$0.00	\$0.00	\$0.00		
Development of Affordable Rental Housing	\$31,800,000.00	\$35,500,000.00	\$3,700,000.00		
Non-Profit Operating	\$550,000.00	\$500,000.00	-\$50,000.00	0.9%	5%
Non-Profit Capacity Building	\$799,255.00	\$0.00	-\$799,255.00	0.0%	5%
Administrative Planning	\$8,179,280.00	\$5,328,535.00	-\$2,850,745.00	9.8%	15%
<b>Total HOME-ARP Allocation</b>	<b>\$54,528,535.00</b>	<b>\$54,528,535.00</b>	<b>\$0.00</b>		

Of note is the elimination of the Non-profit Capacity Building line item. Each year, IHCD sponsors, hosts, and implements the Indiana Supportive Housing Institute in conjunction with the Corporation for Supportive Housing. Through the Institute, development teams - each with a housing developer, a supportive service provider, and a property management agent - receive in-depth, well-designed, time-tested guidance in all phases of the development process. Preference for this training is given to CHDOs which are non-profit community-based organizations which are focused on housing. With payment for this training coming from alternate sources, the line item is no longer necessary within the HOME-ARP allocation plan.



Additionally, the Administrative Planning line item has been reduced significantly. The previous amount represented the full statutory limit of 15% of total funding. IHCD is confident that the full 15% will not be necessary. Within the smaller amount budgeted, IHCD will continue to provide 1:1 technical assistance upon demand and occasional webinar trainings. All savings from the Administrative Planning line item will be moved to provide additional funding for Affordable Rental Housing.

The Revised HOME-ARP Allocation Plan comprising this Substantial Amendment can be found on the HOME-ARP page of [IHCD's website](#).

As a member of the public, you are invited to provide comments on these proposed changes.

Please direct any questions or comments to Stephen Enz, Director of Policy and Data in IHCD's Real Estate Division at [senz@ihcd.in.gov](mailto:senz@ihcd.in.gov) by 5:00 p.m. (ET) on Thursday, February 15, 2024. At that time, public comments will be taken into consideration and the Substantial Amendment will be submitted to the Department of Housing and Urban Development.