

To: Real Estate Development Partners
From: Real Estate Department
Date: January 19, 2024
Re: Upcoming HOTMA Compliance Webinar Series

Notice: RED-24-03

IHCDA is pleased to partner with Costello Compliance to provide a robust new training to assist our partners with the HOTMA transition. This two-webinar series is designed to benefit owners, property managers, and staff of all affordable housing programs.

## Costello Compliance Webinar Series: Handling Change HOTMA

## (2 webinars - 3 hours total)

## This training will be held on the following dates:

Wednesday, January 31, 2024 10:00 PM - 11:30 AM EST Thursday, February 01, 2024 10:00 AM - 11:30 AM EST

## Agelistery of HOTMA.

- ✓ Applicability of specific HOTMA provisions to LIHTC, HOME, and NHTF.
- ✓ How income definitions will change.
- ✓ How asset definitions will change.
- ✓ Will HOTMA asset limitations apply?
- $\checkmark$  HOTMA and verifications of assets.
- ✓ Use of other means-tested programs' verifications.
- ✓ Quick review of other HOTMA provisions that do NOT apply to LIHTC, HOME, or NHTF
- ✓ "Yet to come" what questions do we need to be answered by HUD?
- ✓ How HOTMA is likely to address LIHTC "best practices."
- $\checkmark$  Downloads of key HUD guidance and other useful documents.

Click <u>HERE</u> to register.

Questions about this notice can be directed to Savannah O'Connor via soconnor@ihcda.in.gov



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204 PHONE 317 232 7777 TOLL FREE 800 872 0371 WEB www.ihcda.IN.gov

