



To: Real Estate Development Partners

Notice: RED-23-51

From: Real Estate Department

Date: November 1, 2023

Re: Feasibility of Future Development of Affordable Assisted Living (AAL)

In 2023, the Indiana General Assembly passed IC 5-20-1-4.7 which included the following directive:

Sec. 4.7. (a) The authority (IHCDA) shall do the following:

- (1) Assess the feasibility of the development of new assisted living communities for low-income and middle-income individuals.
- (2) Determine possible funding mechanisms for financing new assisted living communities for low-income and middle-income individuals in counties with a population of less than fifty thousand (50,000).

On October 27, 2023, IHCDA submitted the report for consideration by members of the General Assembly and now offers the report for review by other interested parties.

Click [HERE](#) to access the report.

Included in this report are the main narrative and four appendices:

[Appendix A: County Fact Sheets](#)

[Appendix B: County Demographic Comparison](#)

[Appendix C: Survey of all AAL Providers](#)

[Appendix D: Survey of Partners Unable to Attend Listening Session](#)

General questions and comments on the report may be directed to Matt Rayburn, Deputy Executive Director and Chief Real Estate Development Officer at mrayburn@ihcda.in.gov.

Questions about the data provided in the appendices may be directed to Stephen Enz, Director of Data and Policy, senz@ihcda.in.gov or Alexandra Curtis, Real Estate Data Analyst, acurtis@ihcda.in.gov.



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** www.ihcda.IN.gov

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