

To: Real Estate Development Partners Notice: RED-23-44

From: Real Estate Department Date: September 13, 2023

Re: LIHTC Compliance Training – Advanced Tax Credit Compliance

The Indiana Housing and Community Development Authority is pleased to partner with US Housing Consultants to offer a free, two-day in-person training entitled "Conquering LIHTC Compliance –Advanced Tax Credit." This training, co-hosted by RDOOR Housing Corporation & Merchants Bank of Indiana, is designed to benefit property managers of Low-Income Housing Tax Credit properties.

Click HERE to register. Registration is limited don't delay.

The topics that will be discussed include, but are not limited to:

- Placed-in-Service Date
- Multiple Building Project Election
- Minimum Set-Aside
- Applicable Fraction
- Income & Rent Limits
- Available Unit Rule
- Vacant Unit Rule
- Unit Transfers
- Form 8823 and Consequences of Noncompliance, and
- Acquisition/Rehab

This training will be held on the following dates:

- Wed November 15th, 2023
  - Registration 8:30 AM
  - Class 9:00 AM 5:00 PM Eastern Time
- Thu November 16th, 2023
  - Class 8:30 AM 5:00 PM Eastern Time









EQUAL OPPORTUNITY EMPLOYER AND HOUSING AGENCY

**Location:** RDOOR Housing Corporation & Merchants Bank of Indiana

441 W. Michigan Street

Indianapolis, IN 46202 (Free parking is available onsite)

**Lunch is not provided.** Time is built into training schedule for attendees to get lunch on their own lunch offsite. Additionally, there is a break room with a refrigerator and microwave for those who may wish to bring their own lunches. Please plan accordingly.

Certificates of attendance will be provided to those who attend **both days for the entire training only**; no partial certificates will be provided.

## **No Show Policy:**

Due to space being limited for this training, each participant must register individually (no group registrations). If a registrant is unable to attend the training, we require notification by <u>4:00 PM on Wednesday</u>, <u>November 1<sup>st</sup></u>. Failure to cancel in advance will result in a no-show fee of \$100.00 charged.

Questions about this notice can be directed to Savannah O'Connor via soconnor@ihcda.in.gov