

To: Real Estate Development Partners Notice: RED-23-41

From: Real Estate Department

Date: August 29, 2023

Re: HOME Rental Compliance Training

IHCDA is pleased to partner with Costello Compliance to offer a free two-day, in-person HOME rental compliance training co-hosted by RDOOR Housing Corporation & Merchants Bank of Indiana. This robust training is designed to benefit property managers and owners of rental housing funded through HUD's HOME Investment Partnerships Program.

Costello Compliance HOME Fundamentals –Rental (with online Costello HOME exam) (1.5 days)

This thoroughly updated in-person course provides in-depth coverage of the compliance rules that must be followed by managers and owners of HOME rental housing monitored by IHCDA in order to retain their HOME funding. This two-day, in-person training will include an IHCDA-specific course manual full of practical advice and useful references. The course presenter, Scott Michael Dunn, is Costello Compliance's CEO. He has over three decades of experience in affordable housing and training in housing rules.

*Now Updated for HOTMA, NSPIRE, and other changes! *

Hurry! Seating is limited to 35! Click HERE to register.

Session Outline:

- The key players for a HOME property.
- Special rules
 - o Income and rent limits
 - Fixed and floating HOME
 - High- and low-HOME
 - Leasing
 - Section 504
 - Affirmative Fair Housing Marketing
- How to qualify households for HOME units with HOTMA updates!
- Annual recertification rules and how to handle increases of household income
- PJ compliance monitoring requirements, with NSPIRE updates!
- Principles of successfully combining HOME with tax credits









IHCDA EXCLUSIVE: Access to an online HOME exam will be available following the session, and attendees may take it anytime within 5 calendar days after the session.

This training will be held on the following dates:

Wed November 8th, 2023

Thurs November 9th, 2023

Registration 8:30 AM Class 8:30 AM - 5:00 PM EST

Class 9:00 AM - 5:00 PM EST

Location: RDOOR Housing Corporation & Merchants Bank of Indiana

441 W. Michigan Street

Indianapolis, IN 46202 (Free parking is available onsite)

Lunch is not provided. Time is built into training schedule for attendees to get lunch on their own offsite. Please plan accordingly.

Certificates of attendance will be provided to those who attend **both days for the entire training only**. The Exam will only be available to those who attend both training days. No partial certificates will be provided.

No Show Policy:

Due to space being limited for this training, each participant must register individually (no group registrations). If a registrant is unable to attend the training, we require notification by October 20, 2023. Failure to cancel in advance will result in a no-show fee of \$100.00 charged.

Questions about this notice can be directed to Savannah O'Connor via soconnor@ihcda.in.gov