

To: Real Estate Department Partners Notice: RED-23-33

From: Real Estate Department

Date: July 24, 2023

Re: HOME Homebuyer Policy and Closing Manual Public Comment Period

IHCDA's draft HOME Investment Partnerships Program Grant Homebuyer Policy (effective Program Year 2023), Summary of Changes to the Policy, and Homebuyer Closing Manual, are now both available on IHCDA's HOME Investment Partnerships Program website.

IHCDA will be accepting written public comment on the Draft Policy until **Monday, August 7**, **2023, at 5:00pm Eastern Standard Time**. Please note that IHCDA cannot waive or change any federal requirement under the program.

IHCDA will release the updated Application, Pro-Forma, and all Supplemental Documentation after the public comment period.

Public comments or any general questions can be submitted to Samantha Spergel, Director of Real Estate Strategic Initiatives and Engagement at <a href="mailto:sspergel@ihcda.in.gov">sspergel@ihcda.in.gov</a>

IHCDA will also be hosting a six-part online training series on the HOME Homebuyer Program. A listing of those trainings, dates and times are below. Please RSVP to Samantha Spergel for the training invitation.

Training	Date	Time
Training Session 1: How to Apply for	August 14, 2023	9:30-11:00am EST
Homebuyer Funds		
Training Session 2: Underwriting Criteria	August 21, 2023	9:30-11:00am EST
Training Session 3: Managing a HOME	August 28, 2023	9:30-11:00am EST
Homebuyer Project		
Training Session 4: Selling the Unit Part I –	September 11, 2023	9:30-11:00am EST
Choosing the Buyer and Evaluating the		
Lender		
Training Session 5: Selling the Unit Part II –	September 18, 2023	9:30-11:00am EST
Final Proforma and Proceeds		
Training Session 6: Post-Closing	September 25, 2023	9:30-11:00am EST
Requirements		







