



To: Real Estate Development Partners

Notice: RED-23-08

From: Real Estate Department

Date: February 6, 2023

Re: Draft Revised Policy for 501(c)(3) Tax-exempt Bonds

Schedule D2 of the Qualified Allocation Plan outlines the requirements for 501(c)(3) tax-exempt bonds. Given recent questions about Schedule D2 and interest in the 501(c)(3) tax-exempt bond program, IHCDA has released a draft revision. The purpose of the draft is to clarify the eligibility for 501(c)(3) bonds and the application process.

IHCDA will accept public comments until 5:00 PM Eastern Time on Monday, February 13, 2023. Comments should be submitted to Matt Rayburn via mrayburn@ihcda.in.gov.

A final revised Schedule D2 will be released in late February.



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